

Abbreviations

Euro area countries

EA	Euro area
AT	Austria
BE	Belgium
CY	Cyprus
EE	Estonia
FI	Finland
FR	France
DE	Germany
EL	Greece
ES	Spain
HR	Croatia
IE	Ireland
IT	Italy
LV	Latvia
LT	Lithuania
LU	Luxembourg
MT	Malta
NL	The Netherlands
PT	Portugal
SI	Slovenia
SK	Slovakia

Other European Union countries

EU	European Union
UE27	European Union, excluding Croatia
BG	Bulgaria
CZ	Czech Republic
DK	Denmark
HU	Hungary
PL	Poland
RO	Romania
SE	Sweden

Other countries

CN	China
JP	Japan
UK	United Kingdom
US	United States

Belgium

BRU	Brussels-Capital Region
VLA	Flemish Region
WAL	Walloon Region

Other abbreviations

Actiris	Brussels public employment service
ADG	Arbeitsamt der Deutschsprachigen Gemeinschaft (public employment service of the German-speaking Community)
AI	Artificial intelligence
ALM	Asset-liability management
AML	Anti-money laundering
AML/CFT	Anti-money laundering and countering the financing of terrorism
AMLA	Anti-Money Laundering Authority
APP	Asset purchase programme(s)
AROEPE	At risk of poverty or social exclusion
BCBS	Basel Committee on Banking Supervision
BIM/RVT	Bénéficiaire d'intervention majorée / Recht op verhoogde tegemoetkoming
BLS	Bank Lending Survey
BPM	Balance of Payments Manual
BRRD	Bank Recovery and Resolution Directive
CBA	Collective bargaining agreement
CBAM	Carbon border adjustment mechanism
CBR	Combined buffer requirement
CBSS	Crossroads Bank for Social Security
CCyB	Countercyclical capital buffer
CDS	Credit default swap
CEC	Central Economic Council
CEDEFOP	European Centre for the Development of Vocational Training
CEIC	Census and Economic Information Center
CER	Critical entities resilience
CES	Consumer Expectations Survey
CET 1	Common Equity Tier 1
CMDI	Crisis management and deposit insurance
CO ₂	Carbon dioxide
Covid-19	Coronavirus disease 2019
CPI	Consumer price index
CPMI	Committee on Payments and Market Infrastructures

CRD	Capital Requirements Directive
CRE	Commercial real estate
CRR	Capital Requirements Regulation
CSRD	Corporate Sustainability Reporting Directive
Destatis	Federal Statistical Office (Germany)
DGSD	Deposit Guarantee Schemes Directive
DORA	Digital Operational Resilience Act
DSGE	Dynamic stochastic general equilibrium
EBA	European Banking Authority
EC	European Commission
ECB	European Central Bank
EDP	Excessive deficit procedure
EEA	European Economic Area
EEA	European Environment Agency
EFB	European Fiscal Board
EFSF	European Financial Stability Facility
EGSS	Environmental goods and services sector
EIOPA	European Insurance and Occupational Pensions Authority
EMIR	European Market Infrastructure Regulation
ENISA	European Union Agency for Cybersecurity
Eonia	Euro overnight index average
EPC	Energy performance certificate
ESA	European Supervisory Authority
ESA	European System of Accounts
ESCB	European System of Central Banks
ESG	Environmental, social and governance
ESR	Effort Sharing Regulation
ESRS	European Sustainability Reporting Standards
€STR	Euro short-term rate
ETS	Emissions trading system
EU ETS	EU Emissions Trading System
Eurostat	Statistical office of the European Union
EY	Ernst & Young
FATF	Financial Action Task Force
Fintech	Finance technology
FORBEG	Forum of Belgian electricity and gas regulators
Forem	Public employment service of Wallonia
FPB	Federal Planning Bureau
FPS	Federal Public Service
FPS BOSA	FPS Policy and Support
FPS ELSD	FPS Employment, Labour and Social Dialogue
FSAP	Financial Sector Assessment Program
FSMA	Financial Services and Markets Authority
FSR	Financial Stability Report
FTE	Full-time equivalent
FTSE	Financial Times Stock Exchange
G20	Group of 20
GDP	Gross domestic product

GHG	Greenhouse gas
GWh	Gigawatt hour
HCE	High Council for Employment
HFCS	Household Finance and Consumption Survey
HICP	Harmonised index of consumer prices
Horeca	Hotels, restaurants and cafés
ICT	Information and communication technology
IEA	International Energy Agency
IMD	International Institute for Management Development
IMF	International Monetary Fund
INSEE	National Institute of Statistics and Economic Studies (France)
Insurtech	Insurance technology
IOSCO	International Organization of Securities Commissions
IRA	Inflation Reduction Act (US)
IRENA	International Renewable Energy Agency
IRRD	Insurance Recovery and Resolution Directive
IT	Information technology
JST	Joint supervisory team
JVS	Job vacancy statistics
KWh	Kilowatt hour
LCR	Liquidity coverage ratio
LNG	Liquefied natural gas
LSEG	London Stock Exchange Group
LSI	Less significant institution
MREL	Minimum requirement for own funds and eligible liabilities
MSCI EM	Morgan Stanley Capital International Emerging Markets
MTO	Medium-term objective
MWh	Megawatt hour
Myria	Belgian Federal Migration Centre
NACE	Nomenclature of economic activities of the European Community
NAI	National Accounts Institute Belgium
NBB	National Bank of Belgium
NCPI	National consumer price index
NEET	Neither in employment nor in education or training
NEIG	Non-energy industrial goods
NGO	Non-governmental organisation
NIHDI	National Institute for Health and Disability Insurance (Belgium)
NIS	Network and information system
NPA	Non-profit association
NSSO	National Social Security Office (Belgium)
OECD	Organisation for Economic Cooperation and Development
OLO	Belgian linear bond
ONEM	National Employment Office (Belgium)
ONS	Office for National Statistics (United Kingdom)
ORSA	Own risk and solvency assessment

PCSW	Public centre for social welfare
PEPP	Pandemic Emergency Purchase Programme
PES	Public employment service
PISA	Programme for International Student Assessment
PPP	Purchasing power parity
PPS	Public planning service
PSD	Payment Services Directive
R&D	Research and development
RMB	Renminbi
RoE	Return on equity
RRP	Recovery and Resilience Plan
S&P	Standard & Poors
SAFE	Survey on the Access to Finance of Enterprises in the euro area
SCA	Strong customer authentication
SCA	Study Committee on Ageing
SCR	Solvency capital requirement
SDG	Sustainable development goal
SERV	Social and Economic Council of Flanders
SI	Significant institution
SILC	Statistics on income and living conditions
SIRS/SIOD	Service d'information et de recherche sociale / Sociale Inlichtingen- en Opsporingsdienst
SITC	Standard International Trade Classification
SME	Small and medium-sized enterprises
SPE	Single point of entry
SPF	Survey of Professional Forecasters
SRB	Single Resolution Board
SREP	Supervisory review and evaluation process
SRF	Single Resolution Fund
SRM	Single Resolution Mechanism
SRMR	Single Resolution Mechanism Regulation
SSM	Single Supervisory Mechanism
Statbel	Belgian statistical office
STEM	Science, technology, engineering and mathematics
TLAC	Total loss-absorbing capacity
TLTRO	Targeted longer-term refinancing operation
TPI	Transmission Protection Instrument
TREA	Total risk exposure amount
TTF	Title Transfer Facility
UBS	Union Bank of Switzerland
UCI	Undertaking for collective investment
UN	United Nations
VAT	Value added tax
VDAB	Flemish public employment service
VEKP	Flemish Energy and Climate Plan
WTO	World Trade Organization

