

# Abbreviations

## Euro area countries

EA	Euro area
AT	Austria
BE	Belgium
CY	Cyprus
EE	Estonia
FI	Finland
FR	France
DE	Germany
EL	Greece
IE	Ireland
IT	Italy
LV	Latvia
LT	Lithuania
LU	Luxembourg
MT	Malta
NL	The Netherlands
PT	Portugal
SK	Slovakia
SI	Slovenia
ES	Spain

## Other European Union countries and abbreviations

EU	European Union
EU 27	European Union, excluding Croatia
HR	Croatia

## Other countries

BR	Brazil
CH	Switzerland
CN	China
JP	Japan
RU	Russia
UK	United Kingdom
US	United States

## Other abbreviations

Actiris	Brussels regional employment office
AI	Artificial intelligence
AML/CFT	Anti-money laundering/combating the financing of terrorism
API	Application programming interface
APP	Expanded Asset Purchase Programme
BCBS	Basel Committee on Banking Supervision
BEL20	Brussels stock exchange share index
BEMGIE	Belgium in a Macroeconomic General International Equilibrium
BIS	Bank for International Settlements
BLS	Bank Lending Survey
BLS	Bureau of Labour Statistics (US)
BRRD	Bank Recovery and Resolution Directive
CBS	Centraal Bureau voor de Statistiek (Statistics Netherlands)
CEC	Central Economic Council
CET 1	Common Equity Tier 1
CO <sub>2</sub>	Carbon dioxide
COICOP	Classification of Individual Consumption by Purpose
COVID-19	Coronavirus disease 2019
CPI	Consumer price index
CRD	Capital Requirements Directive
CREG	Commission for Electricity and Gas Regulation
CRR	Capital Requirements Regulation
CSD	Central securities depository
CSRD	Corporate Sustainability Reporting Directive
DDoS	Distributed denial of service
DGSD	Deposit Guarantee Schemes Directive
DLT	Distributed ledger technology
DORA	Digital Operational Resilience Act
EBA	European Banking Authority
EC	European Commission
ECB	European Central Bank
EDIS	European Deposit Insurance Scheme
EEA	European Economic Area
EIB	European Investment Bank
EIOPA	European Insurance and Occupational Pensions Authority
EMIR	European Market Infrastructure Regulation
ENTSO-G	European Network of Transmission System Operators for Gas
Eonia	Euro Overnight Index Average
EPC	Energy performance certificate
ESA	European Supervisory Authority
ESA	European System of Accounts
ESG	Environmental, social and governance
ESMA	European Securities and Markets Authority
ESRB	European Systemic Risk Board
ESRS	European Sustainability Reporting Standards
€STR	Euro short-term rate

EU ETS	EU Emissions Trading System
Eurostat	European statistics office
FATF	Financial Action Task Force
Fintech	Financial technology
FMI	Financial market infrastructure
Forem	Public Service for Employment and Vocational Training in Wallonia
FPB	Federal Planning Bureau
FPS	Federal Public Service
FPS BOSA	Federal Public Service Policy and Support
FPS ELSD	Federal Public Service Employment, Labour and Social Dialogue
FSAP	Financial Sector Assessment Program
FSB	Financial Stability Board
FSMA	Financial Services and Markets Authority
FTSE	Financial Times Stock Exchange (Index)
G7	Group of 7
GAMMI	Guaranteed average minimum monthly income
GDP	Gross domestic product
GHG	Greenhouse gases
GME	Global monitoring exercise
GSCPI	Global Supply Chain Pressure Index
GSIB	Global systemically important bank
GVC	Global value chain
GW	Gigawatt
HCE	High Council for Employment
HFCS	Household Finance and Consumption Survey
HICP	Harmonised index of consumer prices
Horeca	Hotels, restaurants and cafés
IAIG	Internationally active insurance group
IAIS	International Association of Insurance Supervisors
ICS	International Capital Standard
ICT	Information and communication technology
IFD	Investment Firms Directive
IFR	Investment Firms Regulation
IMD	International Institute for Management Development
IMF	International Monetary Fund
INAMI	National Institute for Health and Disability Insurance
Insurtech	Insurance technology
IRRd	Insurance Recovery and Resolution Directive
ISOC	Corporate tax
ISSB	International Sustainability Standards Board
IT	Information technology
JST	Joint supervisory team
kWh	Kilowatt-hour
LAC DT	Loss-absorbing capacity of deferred taxes
LCR	Liquidity coverage ratio

LNG	Liquified natural gas
LSEG	London Stock Exchange Group
LSI	Less significant institution
LTV	Loan-to-value
MiCA	Markets in Crypto Assets Regulation
MifID	Markets in Financial Instruments Directive
MifIR	Markets in Financial Instruments Regulation
ML/FT	Money laundering/financing of terrorism
MREL	Minimum Requirement for own funds and Eligible Liabilities
MSCI EM	Morgan Stanley Capital Emerging Markets
MW	Megawatt
MWh	Megawatt-hour
NACE	Nomenclature of economic activities of the European Community
NAI	National Accounts Institute
NBB	National Bank of Belgium
NBFI	Non-bank financial intermediation
NCPI	National consumer price index
NEET	Not in education, employment or training
NEO	National Employment Office (Belgium)
NFC	Near-field communication
NIS	Network and information systems
OECD	Organisation for Economic Cooperation and Development
OIS	Overnight indexed swap
OLO	Belgian linear bonds
OMT	Outright monetary transactions
ONS	Office for National Statistics (UK)
ONSS	National Social Security Office (Belgium)
ORSA	Own risk and solvency assessment
P2G	Pillar 2 guidance
P2R	Pillar 2 requirement
PCCI	Persistent and common component of inflation
PCSW	Public centre for social welfare
PEPP	Pandemic Emergency Purchase Programme
PES	Public employment service
PISA	Programme for International Student Assessment
PMI	Purchasing Managers' Index
PPS	Public Planning Service
RES	Renewable energy source
RRF	Recovery and Resilience Facility
RRP	Recovery and Resilience Plan
RWA	Risk-weighted asset
S&P	Standard & Poor's
SAFE	Survey on the Access to Finance of Enterprises in the euro area
SCA	Study Committee on Ageing
SCR	Solvency capital requirement
SDG	Sustainable development goal

SFDR	Sustainable Finance Disclosure Regulation
SFTR	Securities Financing Transactions Regulation
SI	Significant institution
SME	Small and medium-sized enterprises
SNCB	Belgian national railway company
SRB	Single Resolution Board
SREP	Supervisory review and evaluation process
SRF	Single Resolution Fund
SRMR	Single Resolution Mechanism Regulation
SSM	Single Supervisory Mechanism
SSyRB	Sectoral systemic risk buffer
Statbel	Belgian statistical office
STEM	Science, technology, engineering and mathematics
TIBER	Threat Intelligence Based Ethical Red-teaming
TLAC	Total loss-absorbing capacity
TLTRO	Targeted longer-term refinancing operation
TPI	Transmission protection instrument
TRIM	Targeted Review of Internal Models
TWh	Terawatt-hour
UN	United Nations
VAT	Value added tax
VDAB	Flemish public employment service
WIOD	World Input-Output Database