

Conventional signs

–	the datum does not exist or is meaningless
e	estimate by the Bank
e.g.	for example
etc.	<i>et cetera</i>
n.	not available
p.m.	<i>pro memoria</i>
Q	quarter
%	per cent
°C	degree Celsius

Abbreviations

Euro area countries

EA	Euro area
AT	Austria
BE	Belgium
CY	Cyprus
DE	Germany
EE	Estonia
EL	Greece
ES	Spain
FI	Finland
FR	France
IE	Ireland
IT	Italy
LT	Lithuania
LV	Latvia
LU	Luxembourg
MT	Malta
NL	The Netherlands
PT	Portugal
SI	Slovenia
SK	Slovakia

Other European Union countries

EU	European Union
BG	Bulgaria
CZ	Czech Republic
DK	Denmark
HR	Croatia
HU	Hungary
PL	Poland
RO	Romania
SE	Sweden

Other countries

AR	Argentina
AU	Australia
BR	Brazil
CA	Canada
CN	China
ID	Indonesia
IN	India
JP	Japan
KR	South Korea
MX	Mexico
RU	Russia
SA	Saudi Arabia
TR	Turkey
UK	United Kingdom
US	United States
ZA	South Africa

Other abbreviations

ABEX	Association of Belgian Experts
Actiris	Brussels regional employment office
AES	Adult education survey
AI	Artificial intelligence
AML/CFT	Anti-money-laundering and combating the financing of terrorism
API	Application programming interface
APP	Expanded Asset Purchase Programme
BAR	Brexit Adjustment Reserve
BCBS	Basel Committee on Banking Supervision
BEL20	Brussels stock exchange share index
BLS	Bank lending survey
BRRD	Bank Recovery and Resolution Directive
CBDC	Central bank digital currency
CBFA	Banking, Finance and Insurance Commission
CEC	Central Economic Council
CCP	Central counterparty
CCT	Collective labour agreement
CCyB	Countercyclical capital buffer
Cedefop	European Centre for the Development of Vocational Training
CEIC	Census and Economic Information Center
CET 1	Common equity Tier 1
CMDI	Crisis management and deposit insurance
CNT/NAR	National Labour Board
CO ₂	Carbon dioxide
COICOP	Classification of Individual Consumption by Purpose
COVID-19	CoronaVirus Disease 2019
CPB	Central Planning Bureau (Netherlands)

CPAS	Public Centre for Social Welfare
CRD	Capital Requirements Directive
CREG	Commission for Electricity and Gas Regulation
CRM	Capacity remuneration mechanism
CRR	Capital Requirements Regulation
CSC	Common and secure communication
CSD	Central securities depository
CSRD	Corporate Sustainability Reporting Directive
CTIF	Financial data processing unit
DESI	Digital Economy and Society Index
DGS	Deposit guarantee scheme
DGSD	Deposit Guarantee Schemes Directive
DLT	Digital ledger technology
DORA	Digital Operational Resilience Act
EBA	European Banking Authority
EC	European Commission
ECB	European Central Bank
EDIS	European Deposit Insurance Scheme
EEA	European Economic Area
EEA	European Environment Agency
EFSF	European Financial Stability Fund
EIA	Energy Information Administration
EIOPA	European Insurance and Occupational Pensions Authority
Eonia	Euro OverNight Index Average
ERMG	Economic Risk Management Group
ESA	European supervisory authority
ESD	Effort Sharing Decision
ESA 2010	European System of Accounts 2010
ESCB	European System of Central Banks
ESG	Environmental, social and governance
ESMA	European Securities and Markets Authority
ESRB	European Systemic Risk Board
EU-ETS	EU Emission Trading Scheme
Eurostat	European Statistical Office
FATF	Financial Action Task Force
FinTech	Financial technology
FIU	Financial Intelligence Unit
FMI	Financial market infrastructure
Forem	Walloon public service for vocational training and employment
FPB	Federal Planning Bureau
FPS	Federal Public Service
FPS ELSD	Federal Public Service Employment, Labour and Social Dialogue
FSAP	Financial Sector Assessment Programme
FSB	Financial Stability Board
FSMA	Financial Services and Markets Authority
FTA	Free Trade Agreement
FTSE	Financial Times Stock Exchange
FTE	Full-time equivalent

G20	Group of 20
GAMMI	Guaranteed average minimum monthly income
GDP	Gross domestic product
G-SIB	Global Systemically Important Bank
GW	Gigawatt
HCE	High Council for Employment
HCF	High Council of Finance
HICP	Harmonised index of consumer prices
IAIS	International Association of Insurance Supervisors
IAS	International Accounting Standard
IBPT	Belgian institute of postal and telecommunications services
ICS	International Capital Standard
ICT	Information and communication technology
IEA	International Energy Agency
IFD	Investment Firms Directive
IFR	International Federation of Robotics
IFRS	International Financial Reporting Standard
IRRD	Insurance Recovery and Resolution Directive
ILO	International Labour Office
IMF	International Monetary Fund
Infrabel	Belgian railway infrastructure manager
InsurTech	Insurance technology
IOSCO	International Organisation of Securities Commissions
IPCC	Intergovernmental Panel on Climate Change
IT	Information technology
JST	Joint Supervisory Team
kg	Kilogramme
kWh	Kilowatt hour
LCOE	Levelised cost of electricity
LCR	Liquidity coverage ratio
LFS	Labour force survey
LRE	Leverage ratio exposure
LSEG	London Stock Exchange Group
LSI	Less significant institution
LTRO	Longer-term refinancing operation
LTV	Loan-to-value ratio
MBtu	One million British thermal units
MiCA	Regulation on Markets in Crypto Assets
MREL	Minimum Requirement for Own Funds and Eligible Liabilities
MSCI EM	Morgan Stanley Capital Emerging Markets
MWh	Megawatt/hour
NACE	Nomenclature of economic activities of the European Community
NAI	National Accounts Institute
NBB	National Bank of Belgium

NEO	National Employment Office
NFRD	Non-Financial Reporting Directive
NGEU	Next Generation EU
NGFS	Network for Greening the Financial System
NIS	Network and information system security
NPI	Non-profit institution
NPL	Non-performing loan
NRPC	National Retail Payments Committee
NSFR	Net stable funding ratio
NSSO	National Social Security Office
OECD	Organisation for Economic Cooperation and Development
OIS	Overnight swap
OLO	Linear bond
OPEC	Organisation of Petroleum Exporting Countries
ORSA	Own Risk and Solvency Assessment
P2G	Pillar 2 guidance
PELTRO	Pandemic Emergency Longer-Term Refinancing Operation
PEPP	Pandemic Emergency Purchase Programme
PMI	Purchasing Manager's Index
PSD	Payment Services Directive
R&D	Research and development
RRF	Recovery and Resilience Facility
RES	Renewable energy source
RWA	Risk-weighted asset
SARS-Cov	Severe acute respiratory syndrome coronavirus
S&P	Standard & Poor's
SCA	Strong customer authentication
Sciensano	Scientific Institute for Public Health
SDG	Sustainable development goal
SCA	Study Committee on Ageing
SCR	Solvency capital requirement
SFDR	Sustainable Finance Disclosure Regulation
SGP	Stability and Growth Pact
SI	Significant institution
SILC	Statistics on Income and Living Conditions
SIPS	Systemically important payment system
SME	Small and medium-sized enterprise
SNCB	Belgian national railway company
SPE	Public employment service
SRB	Single Resolution Board
SREP	Supervisory Review and Evaluation Process
SRF	Single Resolution Fund
SRM	Single Resolution Mechanism
SRMR	Single Resolution Mechanism Regulation
SSM	Single Supervisory Mechanism
Statbel	Belgian statistical office
STEM	Science, technology, engineering and mathematics

TFEU	Treaty on the Functioning of the European Union
TIBER	Threat Intelligence-Based Ethical Red Teaming
TLPT	Threat-Led Penetration Testing
TLTRO	Targeted longer-term refinancing operation
TFP	Total factor productivity
TREA	Total risk exposure amount
TWh	Terawatt hour
VAT	Value added tax
VDAB	Flemish public employment service
UJS	Unemployed job-seeker
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
W_{HN}	Composite indicator of current prosperity "Here and now"
WTO	World Trade Organisation
5G	Fifth generation of wireless networks