

Conventional signs

–	the datum does not exist or is meaningless
etc.	<i>et cetera</i>
n.	not available
<i>p.m.</i>	<i>pro memoria</i>
e	estimate by the Bank

List of abbreviations

Euro area countries in 2017

EA	Euro area
BE	Belgium
DE	Germany
EE	Estonia
IE	Ireland
EL	Greece
ES	Spain
FR	France
IT	Italy
CY	Cyprus
LU	Luxembourg
LV	Latvia
LT	Lithuania
MT	Malta
NL	Netherlands
AT	Austria
PT	Portugal
SI	Slovenia
SK	Slovakia
FI	Finland

Other European Union countries

EU	European Union
EU15	European Union, excluding countries that joined after 2003
BG	Bulgaria
CZ	Czech Republic
DK	Denmark
HR	Croatia
HU	Hungary
PL	Poland
RO	Romania
SE	Sweden

UK United Kingdom

Other countries

JP Japan
US United States

Other abbreviations

Actiris Brussels regional employment office
AIF Alternative investment fund
ALM Asset-liability management
APP Expanded asset purchase programme
ATAD Anti-Tax Avoidance Directive

BIS Bank for International Settlements
BLS Bank lending survey
BNYM Bank of New York Mellon
BRRD Bank Recovery and Resolution Directive

CBDC Central bank digital currency
CBFA Banking, Finance and Insurance Commission
CCP Central counterparty
CCyB Countercyclical capital buffer
CEC Central Economic Council
CET 1 Common equity Tier 1
CGRS Office of the Commissioner General for Refugees and Stateless Persons
CICR Central Individual Credit Register
CMU Capital Markets Union
CO₂ Carbon dioxide
COFOG Classification of the Functions of Government
CPB Central Planning Bureau (the Netherlands)
CPMI Committee on Payments and Market Infrastructures
CRD Capital Requirements Directive
CREG Commission for Electricity and Gas Regulation
CRR Capital Requirements Regulation
CSD Central securities depository
CSP Customer Security Programme
CSPP Corporate sector purchase programme
CPSS Committee on Payments and Settlement Systems
CVA Credit valuation adjustment

DGS Directorate General Statistics
DLT Distributed ledger technology
D-SIB Domestic systemically important bank
DSTI Debt-service-to-income ratio
DTA Deferred tax asset
DTL Deferred tax liability

EBA European Banking Authority
EC European Commission
ECB European Central Bank

Ecofin	Economic and Financial Affairs Council
EDIS	European Deposit Insurance Scheme
EDP	Excessive deficit procedure
EEA	European Economic Area
EIF	European Investment Fund
EIOPA	European Insurance and Occupational Pensions Authority
EMF	European Monetary Fund
EMIR	European Market Infrastructure Regulation
EMU	Economic and Monetary Union
Eonia	Euro Overnight Index Average
ESA 2010	European System of Accounts 2010
ESCB	European System of Central Banks
ESMA	European Securities and Markets Authority
ESRB	European Systemic Risk Board
EU	European Union
EU-SILC	European Union Statistics on Income and Living Conditions
FATF	Financial Action Task Force
Febelfin	Belgian Financial Sector Federation
FinTech	Financial technology
FMI	Financial market infrastructure
Forem	Walloon public service for vocational training and employment
FPB	Federal Planning Bureau (Belgium)
FPS	Federal Public Service
FPS ELSD	Federal Public Service Employment, Labour and Social Dialogue
FSAP	Financial Sector Assessment Program
FSB	Financial Stability Board
FSMA	Financial Services and Markets Authority
FTE	Full-time equivalent
G10	Group of Ten
G20	Group of Twenty
GAAP	Generally Accepted Accounting Principles
GDP	Gross domestic product
GHG	Greenhouse gas
GNI	Gross national income
GW	Gigawatt
HFCS	Household Finance and Consumption Survey
HICP	Harmonised index of consumer prices
HLEG	High-Level Expert Group
IAIG	Internationally active insurance group
IAS	International Accounting Standard
ICO	Initial Coin Offering
ICS	International Capital Standard
ICT	Information and communication technology
IFRS	International Financial Reporting Standard
IMD	Institute for Management Development
IMF	International Monetary Fund
IOSCO	International Organisation of Securities Commissions
IRB	Internal ratings-based (approach)
ISCED	International Standard Classification of Education
ISCO	International Standard Classification of Occupations

IT	Information technology
JST	Joint Supervisory Team
kWh	Kilowatt-hour
LAC DT	Loss-absorbing capacity of deferred taxes
LCR	Liquidity coverage ratio
LEA	Local employment agency
LFS	Labour force survey
LSI	Less significant institution
LTG	Long-term guarantee
LTV	Loan-to-value ratio
MIP	Macroeconomic imbalance procedure
ML/TF	Money-laundering and financing of terrorism
MREL	Minimum requirement for own funds and eligible liabilities
MTO	Medium-term objective
NACE	Nomenclature of economic activities of the European Community
NAI	National Accounts Institute
NBB	National Bank of Belgium
NCB	National central bank
NCPI	National consumer price index
NCWO	No creditor worse off
NEO	National Employment Office
NIHDI	National Institute for Health and Disability Insurance (INAMI/RIZIV)
NO _x	Nitrogen oxides
NPL	Non-performing loan
NSFR	Net stable funding ratio
NSSO	National Social Security Office
OECD	Organisation for Economic Cooperation and Development
OIS	Overnight index swap
OLO	Linear bond
OMT	Outright monetary transactions
OPEC	Organisation of Petroleum Exporting Countries
ORSA	Own Risk and Solvency Assessment
O-SII	Other systemically important institution
PIT	Personal income tax
PISA	Programme for International Student Assessment
PSD	Payment Services Directive
QA	Quality assurance
R&D	Research and development
RSR	Regular supervisory reporting
RWA	Risk-weighted asset
S&P	Standard & Poor's
SCA	Study Committee on Ageing (formerly SGA)
SCR	Solvency capital requirement
SGP	Stability and Growth Pact
SITC	Standard International Trade Classification

SME	Small and medium-sized enterprise
SNA	System of National Accounts
SRB	Single Resolution Board
SRF	Single Resolution Fund
SREP	Supervisory Review and Evaluation Process
SRM	Single resolution mechanism
SSM	Single supervisory mechanism
SWIFT	Society for Worldwide Interbank Financial Telecommunication
TFP	Total factor productivity
TLAC	Total loss-absorbing capacity
TLTRO	Targeted longer-term refinancing operation
TRIM	Targeted Review of Internal Models
TWh	Terawatt-hour
UCITS	Undertaking for collective investment in transferable securities
UJS	Unemployed job-seeker
UN	United Nations
VAT	Value added tax
VA	Volatility adjustment
WEF	World Economic Forum