

Conventional signs

–	the datum does not exist or is meaningless
n.	not available
<i>p.m.</i>	<i>pro memoria</i>
e	estimate by the Bank
€	euro
\$	US dollar
£	pound sterling

List of abbreviations

Euro area countries in 2015

EA	Euro area
BE	Belgium
DE	Germany
EE	Estonia
IE	Ireland
EL	Greece
ES	Spain
FR	France
IT	Italy
CY	Cyprus
LU	Luxembourg
LV	Latvia
LT	Lithuania
MT	Malta
NL	Netherlands
AT	Austria
PT	Portugal
SI	Slovenia
SK	Slovakia
FI	Finland

Other European Union countries

EU	European Union
EU15	European Union, excluding countries that joined after 2003
EU27	European Union, excluding Croatia
BG	Bulgaria
CZ	Czech Republic
DK	Denmark
HR	Croatia
HU	Hungary
PL	Poland

RO	Romania
SE	Sweden
UK	United Kingdom

Other countries

CN	China
JP	Japan
US	United States

Other abbreviations

ABS	Asset-backed securities
ABSPP	Asset-backed securities purchase programme
ACPR	Autorité de contrôle prudentiel et de résolution (French Prudential Supervisory Authority)
Actiris	Brussels regional employment office
AML/CFT	Anti-money-laundering and combating the financing of terrorism
APP	Expanded asset purchase programme
AQR	Asset quality review
BE GAAP	Belgian Generally Accepted Accounting Principles
BIS	Bank for International Settlements
BLS	Bank lending survey
BNYM	Bank of New York Mellon
BRRD	Bank Recovery and Resolution Directive
CBFA	Banking, Finance and Insurance Commission
CCP	Central counterparty
CCT	Collective labour agreement
CCyB	Countercyclical capital buffer
CEC	Central Economic Council
CET 1	Common equity Tier 1
CGRS	Office of the Commissioner General for Refugees and Stateless Persons
CICR	Central Individual Credit Register
CMU	Capital Markets Union
CNT/NAR	National Labour Board
CO ₂	Carbon dioxide
COFOG	Classification of the Functions of Government
COICOP	Classification of Individual Consumption by Purpose
CPAS	Public social assistance centre
CPB	Central Planning Bureau (the Netherlands)
CPMI	Committee on Payments and Market Infrastructures
CSD	Central securities depository
CRD	Capital Requirements Directive
CRR	Capital Requirements Regulation
CSPP	Corporate sector purchase programme
CPSS	Committee on Payments and Settlement Systems
CTIF	Cellule de traitement des informations financières (Belgian Financial Intelligence Processing Unit)

DBB	Deutsche Bundesbank
DGS	Directorate General Statistics
DNB	De Nederlandsche Bank
D-SIB	Domestic systemically important bank
DSTI	Debt-service-to-income ratio
EBA	European Banking Authority
EC	European Commission
ECB	European Central Bank
Ecofin	Economic and Financial Affairs Council
EDIS	European Deposit Insurance Scheme
EDP	Excessive deficit procedure
EEA	European Economic Area
EFSI	European Fund for Strategic Investments
EIF	European Investment Fund
EIOPA	European Insurance and Occupational Pensions Authority
EMIR	European Market Infrastructure Regulation
EMU	Economic and Monetary Union
Eonia	Euro Overnight Index Average
ESA 2010	European System of Accounts 2010
ESCB	European System of Central Banks
ESMA	European Securities and Markets Authority
ESRB	European Systemic Risk Board
EU	European Union
Euribor	Euro Interbank Offered Rate
EuSEF	European social entrepreneurship funds
EuVECA	European venture capital funds
FATF	Financial Action Task Force
FDI	Foreign direct investment
FEBIAC	Belgian Federation of the Car and Two-Wheeler Industries
Federgon	Federation of HR service providers
FINREP	Financial reporting framework
FinTech	Financial technology
FMI	Financial market infrastructure
FOMC	Federal Open Market Committee (United States)
FPB	Federal Planning Bureau (Belgium)
FPS	Federal Public Service
FPS ELSD	Federal Public Service Employment, Labour and Social Dialogue
FSB	Financial Stability Board
FSMA	Financial Services and Markets Authority
G10	Group of Ten
GAAP	Generally Accepted Accounting Principles
GDP	Gross domestic product
GEM	Global Entrepreneurship Monitor
GSE	Government-sponsored enterprise
GNI	Gross national income
G-SIB	Global systemically important bank
G-SIFI	Global systemically important financial institution
G-SII	Global systemically important insurer
HFCS	Household Finance and Consumption Survey
HICP	Harmonised index of consumer prices

HLEG	High-Level Expert Group
IAIS	International Association of Insurance Supervisors
IAS	International Accounting Standards
IASB	International Accounting Standards Board
ICSD	International central securities depository
IFRS	International Financial Reporting Standards
IMD	Institute for Management Development
IMF	International Monetary Fund
INAMI	National institute for Health and Disability Insurance
INASTI	National institute for the Social Security of the Self-employed
IOSCO	International Organisation of Securities Commissions
IRAIF	Belgian institute of accredited auditors for financial institutions
IRB	Internal ratings-based approach
ITS	Implementing technical standard
JST	Joint Supervisory Team
LCR	Liquidity coverage ratio
LEA	Local employment agency
LFS	Labour force survey
LSAP	Large-scale asset purchases
LTG	Long-term guarantee
LTV	Loan-to-value ratio
MCR	Minimum capital requirement
MFI	Monetary financial institution
MIP	Macroeconomic imbalance procedure
MIR	Monetary financial institution interest rates
MREL	Minimum requirement for own funds and eligible liabilities
MTO	Medium-term objective
NACE	Nomenclature of economic activities of the European Community
NAI	National Accounts Institute
NBB	National Bank of Belgium
NCA	National competent authority
NCB	National central bank
NCPI	National consumer price index
NEET	Not in education, employment or training
NEO	National Employment Office
NLB	National Labour Board (CNT/NAR)
NO _x	Nitrogen oxides
NPL	Non-performing loan
NPO	National Pensions Office
NSFR	Net stable funding ratio
NSSO	National Social Security Office
OECD	Organisation for Economic Cooperation and Development
OFP	Optima Financial Planners
OIS	Overnight Indexed Swap
OLO	Linear bond
OMT	Outright monetary transactions
ONDS	Options and national discretions
OPEC	Organisation of Petroleum Exporting Countries

ORSA	Own Risk and Solvency Assessment
O-SII	Other systemically important institution
PIT	Personal income tax
PISA	Programme for International Student Assessment
PM _{2.5}	Particulate matter (of a diameter of less than 2.5 µm)
PSD	Payment Services Directive
PSPP	Public sector purchase programme
PSPS	Public Sector Pensions Service (SdPSP/PDOS)
QRT	Quantitative Reporting Template
R&D	Research and development
RAF	Risk Appetite Framework
RWA	Risk-weighted asset
S&P	Standard & Poor's
SCA	Study Committee on Ageing
SCR	Solvency capital requirement
SGP	Stability and Growth Pact
SITC	Standard International Trade Classification
SME	Small and medium-sized enterprise
SNA 2008	System of National Accounts 2008
SRB	Single Resolution Board
SRF	Single Resolution Fund
SREP	Supervisory Review and Evaluation Process
SRM	Single resolution mechanism
SSM	Single supervisory mechanism
STS	Simple, transparent and standardised securitisation
SWIFT	Society for Worldwide Interbank Financial Telecommunication
T2-S	TARGET2-Securities
TFP	Total factor productivity
TiVA	Trade in Value Added
TLAC	Total loss-absorbing capacity
TLTRO	Targeted longer-term refinancing operation
TMC	Taxe de mise en circulation (road fund tax on first registration)
TRIM	Targeted Review of Internal Models
UJS	Unemployed job-seeker
UN	United Nations
UNCTAD	United Nations Conference on Trade and Development
VAT	Value added tax
VA	Volatility adjustment
WEF	World Economic Forum
WTO	World Trade Organisation