

## Conventional signs

–	the datum does not exist or is meaningless
n.	not available
<i>p.m.</i>	<i>pro memoria</i>
e	estimate by the Bank

# Abbreviations

## Euro area countries in 2015

EA	Euro area
BE	Belgium
DE	Germany
EE	Estonia
IE	Ireland
EL	Greece
ES	Spain
FR	France
IT	Italy
CY	Cyprus
LU	Luxembourg
LV	Latvia
LT	Lithuania
MT	Malta
NL	Netherlands
AT	Austria
PT	Portugal
SI	Slovenia
SK	Slovakia
FI	Finland

## Other European Union countries

EU	European Union
EU15	European Union, excluding countries that joined after 2003
EU27	European Union, excluding Croatia
BG	Bulgaria
CZ	Czech Republic
DK	Denmark
HR	Croatia
HU	Hungary

PL	Poland
RO	Romania
SE	Sweden
UK	United Kingdom

## Other countries

CN	China
JP	Japan
US	United States

## Other abbreviations

ABS	Asset-backed securities
ABSPP	Asset-backed securities purchase programme
ACPR	Autorité de contrôle prudentiel et de résolution (French Prudential Supervisory Authority)
Actiris	Brussels regional employment office
AFS	Available for sale
AML/CFT	Anti-money-laundering and combating the financing of terrorism
APP	Expanded asset purchase programme
AQR	Asset quality review
BE GAAP	Belgian Generally Accepted Accounting Principles
BIS	Bank for International Settlements
BLS	Bank lending survey
BNYM	Bank of New York Mellon
BRRD	Bank Recovery and Resolution Directive
CBFA	Banking, Finance and Insurance Commission
CBPP3	(Third) covered bond purchase programme
CCB	Countercyclical capital buffer
CCP	Central counterparty
CEC	Central Economic Council
CEIC	Macroeconomic Databases for Emerging and Developed Markets
CET 1	Common equity Tier 1
CGRS	Office of the Commissioner General for Refugees and Stateless Persons
CICR	Central Individual Credit Register
CIS	Community Innovation Survey
CLS	Continuous Linked Settlement System
CMG	Crisis Management Group
CMU	Collateral Management Utility
Corep	Common solvency ratio reporting
CPB	Central Planning Bureau (the Netherlands)
CPMI	Committee on Payments and Market Infrastructures
CRD	Capital Requirements Directive
CRR	Capital Requirements Regulation
CSD	Central securities depository
CTIF	Cellule de traitement des informations financières (Belgian Financial Intelligence Processing Unit)
CVA	Credit valuation adjustment

DGS	Deposit guarantee system
DGS	Directorate General Statistics
DTCC	Depository Trust & Clearing Corporation
D-SIB	Domestic systemically important bank
DSTI	Debt-service-to-income (ratio)
EBA	European Banking Authority
EC	European Commission
ECB	European Central Bank
EDIS	European Deposit Insurance Scheme
EDP	Excessive deficit procedure
EEA	European Economic Area
EEC	European Economic Community
EFSF	European Financial Stability Facility
EIOPA	European Insurance and Occupational Pensions Authority
EMIR	European Market Infrastructure Regulation
EMU	Economic and Monetary Union
Eonia	Euro Overnight Index Average
EPUI	Economic Policy Uncertainty Index
ESA	European System of Accounts
ESCB	European System of Central Banks
ESES	Euroclear Settlement for Euronext-zone Securities
ESFS	European System of Financial Supervision
ESM	European Stability Mechanism
ESMA	European Securities and Markets Authority
ESRB	European Systemic Risk Board
EU	European Union
ESRB	European Systemic Risk Board
FATF	Financial Action Task Force
Federgon	Federation of HR service providers
FIN	SWIFT messaging service
FINREP	Financial reporting framework
FMI	Financial market infrastructures
FOMC	Federal Open Market Committee (United States)
FOREM	Service public wallon de l'emploi et de la formation professionnelle
FPB	Federal Planning Bureau (Belgium)
FPS	Federal Public Service
FPS ELSD	Federal Public Service Employment, Labour and Social Dialogue
FSB	Financial Stability Board
FSMA	Financial Services and Markets Authority
G10	Group of Ten
GAAP	Generally Accepted Accounting Principles
GDP	Gross domestic product
GNI	Gross national income
G-SIB	Global systemically important bank
G-SIFI	Global systemically important financial institution
G-SII	Global systemically important insurer
HFCS	Household Finance and Consumption Survey
HICP	Harmonised index of consumer prices
HLA	Higher loss absorbency requirement

IAIS	International Association of Insurance Supervisors
IAS	International Accounting Standards
IASB	International Accounting Standards Board
ICAAP	Internal Capital Adequacy Assessment Process
ICSD	International central securities depository
ICT	Information and communication technology
ICPF	Insurance companies and pension funds
IFRS	International Financial Reporting Standards
ILAAP	Internal Liquidity Adequacy Assessment Process
IMD	Institute for Management Development
IMF	International Monetary Fund
INAMI	National Institute for Health and Disability Insurance
INRIX	Provider of traffic and driver-service information
IORP	Institutions for occupational retirement provisions
IOSCO	International Organisation of Securities Commissions
IRB	Internal ratings-based approach
ITS	Implementing technical standards
IUS	Innovation Union Scoreboard
JST	Joint Supervisory Team
LATDS	Liquid-assets-to-debt-service ratio
LCR	Liquidity coverage ratio
LEA	Local employment agency
LFS	Labour force survey
LTG	Long-term guarantee
LTV	Loan-to-value
MCR	Minimum capital requirement
MFI	Monetary financial institution
MIP	Macroeconomic imbalance procedure
MIR	Monetary financial institution interest rates
MREL	Minimum requirement for own funds and eligible liabilities
MSCI	Morgan Stanley Capital International
MTO	Medium-term objective
MTU	Margin Transit Utility
NACE	Nomenclature of economic activities of the European Community
NAI	National Accounts Institute
NBB	National Bank of Belgium
NCA	National competent authority
NCB	National central bank
NCPI	National consumer price index
NEET	Not in employment, education or training
NEIG	Non-energy industrial goods
NEO	National Employment Office
NPL	Non-performing loan
NPO	National Pensions Office
NSFR	Net stable funding ratio
NSSO	National Social Security Office
OECD	Organisation for Economic Cooperation and Development
OFI	Other financial intermediaries
OLO	Linear bond

OMT	Outright monetary transactions
ONDs	Options and national discretions
OpCo	Organising resolution at the level of the operating companies
ORSA	Own Risk and Solvency Assessment
O-SII	Other systemically important institution
OTC	Over-the-counter (derivatives)
PIT	Personal income tax
PFMI	Principles for Financial Market Infrastructures
PMR	Product Market Regulation Indicator
PSPP	Public sector purchase programme
QAT	Quantitative Analytical Tool
QRT	Quantitative Reporting Template
RAS	Risk Assessment System
R&D	Research and development
S&P	Standard & Poor's
SAFE	Survey on the access to finance of SMEs in the euro area
SCA	Study Committee on Ageing (formerly SGA)
SCR	Solvency capital requirement
SdPSP/PDOS	Public Sector Pensions Service
SEP	Supervisory Examination Programme
SEPA	Single Euro Payments Area
SICAFI	Real estate investment fund with fixed capital
SITC	Standard International Trade Classification
SME	Small and medium-sized enterprise
SMP	Securities Markets Programme
SNA	System of National Accounts
SNCB	Belgian national railway company
SPV/SPE	Special purpose vehicle/special purpose entity
SRB	Single Resolution Board
SREP	Supervisory Review and Evaluation Process
SRM	Single resolution mechanism
SSM	Single supervisory mechanism
SSS	Securities settlement system
STEM	Science, Technology, Engineering and Mathematics
SWIFT	Society for Worldwide Interbank Financial Telecommunication
T2-S	TARGET2-Securities
TFP	Total factor productivity
TiVA	Trade in Value Added
TLAC	Total loss-absorbing capacity
TLTRO	Targeted Longer-Term Refinancing Operation
TopCo	Organising resolution at the level of the holding company at the top of the pyramid
TRIM	Targeted Review of Internal Models
UCI	Undertaking for collective investment
UJS	Unemployed job-seeker
VAT	Value added tax
VDAB	Vlaamse Dienst voor Arbeidsbemiddeling en Beroepsopleiding

VIX	Volatility Index
WDN	Wage Dynamics Network
WEF	World Economic Forum
WIOD	World Input-Output Database