



Annexes

ANNEX 1 MAIN MACROECONOMIC INDICATORS IN THE EURO AREA AND OTHER MAJOR ECONOMIES (1-2)

(percentage changes compared to the previous year, unless otherwise stated)

	GDP ⁽¹⁾					Unemployment rate ⁽²⁾					Inflation		
	2013	2014	2015	2013	2014	2015	2013	2014	2015	2013	2014	2015	
Euro area	-0.3	0.9	1.6	12.0	11.6	11.0	1.3	0.4	0.0	1.3	0.4	0.0	
Germany	0.3	1.6	1.7	5.2	5.0	4.7	1.6	0.8	0.1	1.6	0.8	0.1	
France	0.7	0.2	1.1	10.3	10.3	10.4	1.0	0.6	0.1	1.0	0.6	0.1	
Italy	-1.7	-0.4	0.9	12.1	12.7	12.2	1.3	0.2	0.1	1.3	0.2	0.1	
Spain	-1.7	1.4	3.1	26.1	24.5	22.3	1.5	-0.2	-0.6	1.5	-0.2	-0.6	
Netherlands	-0.5	1.0	2.0	7.3	7.4	6.9	2.6	0.3	0.2	2.6	0.3	0.2	
Belgium	0.0	1.3	1.4	8.5	8.6	8.4	1.2	0.5	0.6	1.2	0.5	0.6	
Austria	0.3	0.4	0.6	5.4	5.6	6.1	2.1	1.5	0.8	2.1	1.5	0.8	
Greece	-3.2	0.7	-1.4	27.5	26.5	25.7	-0.9	-1.4	-1.1	-0.9	-1.4	-1.1	
Finland	-1.1	-0.4	0.3	8.2	8.7	9.6	2.2	1.2	-0.2	2.2	1.2	-0.2	
Portugal	-1.1	0.9	1.7	16.4	14.1	12.6	0.4	-0.2	0.5	0.4	-0.2	0.5	
Ireland	1.4	5.2	6.0	13.1	11.3	9.5	0.5	0.3	0.0	0.5	0.3	0.0	
Slovakia	1.4	2.5	3.2	14.2	13.2	11.6	1.5	-0.1	-0.3	1.5	-0.1	-0.3	
Luxembourg	4.3	4.1	3.1	5.9	6.0	5.9	1.7	0.7	0.1	1.7	0.7	0.1	
Slovenia	-1.1	3.0	2.6	10.1	9.7	9.4	1.9	0.4	-0.8	1.9	0.4	-0.8	
Cyprus	-5.9	-2.5	1.2	15.9	16.1	15.6	0.4	-0.3	-1.6	0.4	-0.3	-1.6	
Estonia	1.6	2.9	1.9	8.6	7.4	6.5	3.2	0.5	0.1	3.2	0.5	0.1	
Malta	4.0	4.1	4.3	6.4	5.9	5.8	1.0	0.8	1.2	1.0	0.8	1.2	
Latvia	3.0	2.4	2.4	11.9	10.8	10.1	0.0	0.7	0.2	0.0	0.7	0.2	
Lithuania	3.5	3.0	1.7	11.8	10.7	9.4	1.2	0.2	-0.7	1.2	0.2	-0.7	
United Kingdom	2.2	2.9	2.5	7.6	6.1	5.4	2.6	1.5	0.0	2.6	1.5	0.0	
United States	1.5	2.4	2.5	7.4	6.2	5.3	1.5	1.6	0.1	1.5	1.6	0.1	
Japan	1.6	0.0	0.6	4.0	3.6	3.4	0.4	2.7	0.8	0.4	2.7	0.8	
China	7.7	7.3	6.9	4.1	4.1	4.1	2.6	2.0	1.5	2.6	2.0	1.5	

Sources: EC, IMF, OECD, NBB.

(1) Calendar adjusted volume data.

(2) Ratio between the number of unemployed and the labour force, in %.

ANNEX 2 MAIN MACROECONOMIC INDICATORS IN THE EURO AREA AND OTHER MAJOR ECONOMIES (2-2)
(in % of GDP)

	Balance of payments current account			Overall balance of general government			Public debt		
	2013	2014	2015	2013	2014	2015	2013	2014	2015
Euro area	2.5	3.0	3.7	-3.0	-2.6	-2.0	93.4	94.5	94.0
Germany	6.7	7.8	8.7	-0.1	0.3	0.9	77.4	74.9	71.4
France	-2.6	-2.3	-1.3	-4.1	-3.9	-3.8	92.3	95.6	96.5
Italy	0.9	2.0	2.2	-2.9	-3.0	-2.6	128.8	132.3	133.0
Spain	1.5	1.0	1.4	-6.9	-5.9	-4.7	93.7	99.3	100.8
Netherlands	11.0	10.6	10.5	-2.4	-2.4	-2.1	67.9	68.2	68.6
Belgium	-0.2	-0.2	0.3	-2.9	-3.1	-2.8	105.1	106.7	106.5
Austria	2.1	2.1	2.6	-1.3	-2.7	-1.9	80.8	84.2	86.6
Greece	-2.1	-2.9	-1.0	-12.4	-3.6	-4.6	177.0	178.6	194.8
Finland	-1.8	-2.2	-1.1	-2.5	-3.3	-3.2	55.6	59.3	62.5
Portugal	0.7	0.3	0.5	-4.8	-7.2	-3.0	129.0	130.2	128.2
Ireland	3.1	3.6	5.9	-5.7	-3.9	-2.2	120.0	107.5	99.8
Slovakia	0.7	-0.8	0.0	-2.6	-2.8	-2.7	54.6	53.5	52.7
Luxembourg	5.7	5.5	4.3	0.7	1.4	0.0	23.4	23.0	22.3
Slovenia	3.9	6.5	7.0	-15.0	-5.0	-2.9	70.8	80.8	84.2
Cyprus	-3.8	-3.8	-3.5	-4.9	-8.9	-0.7	102.5	108.2	106.7
Estonia	0.4	1.3	1.6	-0.1	0.7	0.2	9.9	10.4	10.0
Malta	3.2	3.3	2.0	-2.6	-2.1	-1.7	69.6	68.3	65.9
Latvia	-2.1	-2.0	-1.8	-0.9	-1.5	-1.5	39.1	40.6	38.3
Lithuania	1.4	3.9	-0.8	-2.6	-0.7	-1.1	38.8	40.7	42.9
United Kingdom	-4.5	-5.1	-4.3	-5.7	-5.7	-4.4	86.2	88.2	88.3
United States	-2.3	-2.2	-2.5	-5.5	-5.1	-4.5	111.4	111.6	110.6
Japan	0.8	0.5	3.3	-8.5	-7.7	-6.7	220.3	226.1	229.2
China	1.6	2.1	3.1	-1.1	-1.2	-1.9	39.4	41.1	43.2

Sources: EC, IMF, OECD, NBB.

ANNEX 3 GDP AND MAIN CATEGORIES OF EXPENDITURE, BY VOLUME

(calendar adjusted data; percentage changes compared to the previous year, unless otherwise stated)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 e
Household final consumption expenditure	1.5	1.9	1.7	0.5	2.7	0.3	0.6	0.9	0.4	1.2
General government final consumption expenditure	1.0	1.9	2.8	1.1	1.0	1.3	1.5	-0.1	0.6	0.5
Gross fixed capital formation	2.0	6.8	1.9	-6.6	-0.8	4.2	0.2	-1.7	7.0	1.9
Housing	4.8	4.7	-2.2	-10.4	1.8	-2.5	-0.1	-4.1	5.7	-0.1
Enterprises	2.3	7.6	3.3	-7.5	-2.1	6.5	0.0	-0.5	8.0	2.0
General government	-7.4	6.7	2.5	11.0	0.8	5.9	2.1	-3.7	4.0	5.4
<i>p.m. Final domestic expenditure</i> ⁽¹⁾⁽²⁾	1.4	2.9	1.9	-1.1	1.5	1.4	0.7	0.0	1.9	1.2
Change in inventories ⁽¹⁾	0.4	0.3	0.1	-0.8	0.5	0.7	-0.9	-0.7	-0.2	0.5
Net exports of goods and services ⁽¹⁾	0.7	0.2	-1.2	-0.4	0.7	-0.3	0.3	0.7	-0.4	-0.3
Exports of goods and services	5.3	5.7	1.7	-9.4	10.3	6.7	1.8	1.6	5.4	3.5
Imports of goods and services	4.6	5.7	3.5	-9.0	9.6	7.3	1.4	0.8	5.9	3.8
GDP	2.5	3.4	0.7	-2.3	2.7	1.8	0.2	0.0	1.3	1.4
Trade surplus (+) or deficit (-) due to the change in the terms of trade ⁽³⁾	-0.5	0.2	-2.0	2.0	-1.1	-0.9	-0.2	0.0	0.0	0.9
Net primary incomes received from the rest of the world ⁽³⁾	0.2	0.0	1.0	-2.2	2.9	-2.0	1.4	-0.8	0.1	-0.1
GNI	2.2	3.5	-0.3	-2.4	4.4	-1.2	1.3	-0.8	1.4	2.1
<i>p.m. Total domestic expenditure</i> ⁽⁴⁾	1.9	3.3	2.1	-1.9	2.0	2.2	-0.2	-0.7	1.7	1.7
<i>Final expenditure</i> ⁽⁵⁾	3.4	4.3	1.9	-5.3	5.5	4.2	0.7	0.4	3.4	2.5
<i>General government expenditure</i> ⁽⁶⁾	0.2	2.3	2.8	2.0	1.0	1.7	1.6	-0.4	0.9	0.9

Sources: NAI, NBB.

(1) Contribution to the change in GDP.

(2) Household and general government final consumption expenditure and gross fixed capital formation.

(3) Contribution to the change in GNI.

(4) Final domestic expenditure and change in inventories.

(5) Total domestic expenditure and exports of goods and services.

(6) Final consumption expenditure and gross fixed capital formation of general government.

ANNEX 4 GDP AND THE MAIN CATEGORIES OF EXPENDITURE, AT CURRENT PRICES

(data not adjusted for calendar effects, in € million)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 e
Household final consumption expenditure	164 949	172 866	181 392	181 546	189 693	196 069	201 182	205 167	207 052	210 796
General government final consumption expenditure	71 514	74 412	79 857	83 782	85 999	90 128	93 999	95 676	97 826	99 385
Gross fixed capital formation	72 994	80 096	84 890	78 782	79 665	85 612	87 670	86 852	93 326	95 394
Housing	18 344	20 065	21 154	19 186	19 852	19 630	20 205	19 678	20 882	20 888
Enterprises	48 231	52 999	56 315	51 463	51 415	56 705	57 823	57 886	62 810	64 287
General government	6 419	7 032	7 421	8 132	8 398	9 278	9 642	9 287	9 634	10 219
<i>p.m. Final domestic expenditure</i> ⁽¹⁾	309 457	327 374	346 140	344 109	355 357	371 809	382 852	387 694	398 203	405 576
Change in inventories	5 026	4 178	6 213	-3 220	3 184	5 336	2 177	5	-1 132	-1 414
Net exports of goods and services	12 179	13 161	1 713	7 892	6 560	1 962	2 390	5 001	3 571	5 979
Exports of goods and services	247 320	267 121	282 176	241 739	279 114	309 486	318 935	322 628	336 399	340 675
Imports of goods and services	235 140	253 959	280 463	233 847	272 554	307 524	316 546	317 627	332 827	334 696
GDP	326 662	344 713	354 066	348 781	365 101	379 106	387 419	392 699	400 643	410 140
Net primary incomes received from the rest of the world	4 432	4 523	8 301	430	10 804	3 292	8 888	5 626	6 038	5 882
GNI	331 094	349 235	362 367	349 211	375 905	382 398	396 307	398 325	406 681	416 021
<i>p.m. Total domestic expenditure</i> ⁽²⁾	314 483	331 551	352 353	340 889	358 541	377 145	385 029	387 698	397 072	404 161
<i>Final expenditure</i> ⁽³⁾	561 803	598 672	634 529	582 628	637 654	686 630	703 964	710 326	733 470	744 836
<i>General government expenditure</i> ⁽⁴⁾	77 932	81 443	87 278	91 914	94 397	99 405	103 641	104 963	107 459	109 605

Sources: NAI, NBB.

(1) Household and general government final consumption expenditure and gross fixed capital formation.

(2) Final domestic expenditure and change in inventories.

(3) Total domestic expenditure and exports of goods and services.

(4) Final consumption expenditure and gross fixed capital formation of general government.

ANNEX 5 LABOUR MARKET

(annual averages, thousands of persons)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 e
Population of working age ⁽¹⁾	6 942	7 012	7 074	7 124	7 180	7 225	7 247	7 259	7 268	7 278
Labour force	4 957	4 977	5 031	5 075	5 118	5 159	5 190	5 196	5 225	5 243
National employment	4 378	4 451	4 530	4 524	4 553	4 614	4 631	4 612	4 627	4 665
Frontier workers (balance)	75	77	78	79	79	79	80	79	78	78
Domestic employment	4 303	4 374	4 453	4 446	4 474	4 535	4 551	4 534	4 549	4 587
Self-employed	699	706	716	722	727	735	743	749	756	766
Employees	3 604	3 668	3 737	3 724	3 747	3 800	3 809	3 785	3 794	3 821
Branches sensitive to the business cycle ⁽²⁾	2 285	2 335	2 381	2 348	2 352	2 384	2 376	2 351	2 347	2 363
Public administration and education	760	766	776	783	790	795	797	799	805	802
Other services ⁽³⁾	560	567	580	593	605	621	636	635	642	656
Unemployment ⁽⁴⁾	579	526	500	551	565	545	559	584	598	579

Sources: DG5, FPB, IAI, NAO, NBB.

(1) Persons aged 15 to 64.

(2) The branches agriculture; industry; construction and supply of electricity, gas, steam and air conditioning; water supply; sewerage, waste management and remediation activities; trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities; information and communication; financial and insurance activities; real estate activities; specialist, scientific and technical activities and administrative and support service activities.

(3) The branches human health and social work, culture, entertainment and recreational activities; other service activities and activities of households as employers.

(4) Unemployed job-seekers, consisting of wholly unemployed persons receiving benefits (excluding older unemployed persons not seeking work), and other compulsorily or voluntarily registered job-seekers. Job-seekers working via the local employment agencies were excluded since they are already included in employment.

ANNEX 6 EMPLOYMENT RATE

 (in % of the corresponding labour force aged 20 to 64⁽¹⁾, annual averages)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 ⁽²⁾
Total	66.5	67.7	68.0	67.1	67.6	67.3	67.2	67.2	67.3	67.2
<i>p.m. Total (from 15 to 64 years)</i>	61.0	62.0	62.4	61.6	62.0	61.9	61.8	61.8	61.9	61.8
According to sex										
Women	58.8	60.3	61.3	61.0	61.6	61.5	61.7	62.1	62.9	62.9
Men	74.0	75.0	74.7	73.2	73.5	73.0	72.7	72.3	71.6	71.4
According to age										
20 to 29	64.0	64.5	64.5	61.8	61.0	60.5	59.4	57.9	57.8	57.8
30 to 54	78.3	79.7	80.5	79.9	80.5	79.8	79.9	79.8	79.7	79.3
55 to 64	32.0	34.4	34.5	35.3	37.3	38.7	39.5	41.7	42.7	43.8
According to Region										
Brussels	57.9	59.4	60.2	59.5	59.2	58.2	58.2	56.8	58.7	58.5
Flanders	70.6	71.9	72.3	71.5	72.1	71.8	71.5	71.9	71.9	72.0
Wallonia	61.6	62.6	62.8	61.7	62.2	62.2	62.5	62.3	61.8	61.4
According to educational level										
Lower secondary education or less	48.8	49.5	49.1	47.7	48.4	47.3	47.1	46.8	46.6	45.6
Upper secondary education	68.3	69.3	70.1	68.8	69.1	68.9	68.5	68.6	67.2	67.4
Higher education	82.4	83.7	83.0	81.9	81.9	82.0	81.8	81.0	82.0	81.7
According to nationality										
Belgian	67.8	68.9	69.1	68.4	68.8	68.7	68.6	68.7	68.6	68.5
Other EU nationals ⁽³⁾	61.5	63.4	65.4	62.4	65.0	65.1	65.2	63.6	65.7	66.4
Other	36.3	40.3	42.1	40.9	40.4	39.6	38.9	39.9	40.5	45.5

Source: DGS.

(1) These employment rates are calculated on the basis of the harmonised data taken from the labour force survey.

(2) Averages of the first three quarters.

(3) Except Croatia which joined the EU on 1 July 2013.

ANNEX 7 UNEMPLOYMENT RATE

(in % of the corresponding labour force aged 15 to 64⁽¹⁾, annual averages)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 ⁽²⁾
Total	8.3	7.5	7.0	8.0	8.4	7.2	7.6	8.5	8.6	8.5
According to sex										
Women	9.4	8.5	7.6	8.1	8.6	7.2	7.4	8.2	8.0	7.7
Men	7.5	6.7	6.5	7.8	8.2	7.2	7.7	8.7	9.1	9.2
According to age										
15 to 24	20.5	18.8	18.0	21.9	22.4	18.7	19.8	23.7	23.2	21.0
25 to 54	7.2	6.6	6.1	6.8	7.3	6.4	6.7	7.4	7.6	7.7
55 to 64	4.8	4.2	4.4	5.1	4.6	4.0	4.5	5.4	5.4	5.9
According to Region										
Brussels	17.7	17.2	16.0	15.9	17.4	17.1	17.5	19.3	18.5	17.6
Flanders	5.0	4.4	3.9	5.0	5.2	4.3	4.6	5.1	5.1	5.1
Wallonia	11.8	10.5	10.1	11.2	11.5	9.5	10.1	11.4	12.0	12.0
According to educational level										
Lower secondary education or less	14.0	13.0	12.5	13.7	15.4	14.1	14.2	16.0	16.4	17.1
Upper secondary education	8.2	7.6	7.0	8.1	8.2	6.8	7.8	8.3	8.8	8.7
Higher education	4.5	3.8	3.6	4.5	4.5	3.8	4.0	4.9	4.7	4.4
According to nationality										
Belgian	7.5	6.8	6.3	7.1	7.5	6.3	6.5	7.4	7.5	7.5
Other EU nationals ⁽³⁾	11.7	9.8	9.1	11.0	11.0	10.3	11.1	12.5	11.4	11.3
Other	33.2	29.6	27.4	29.5	30.6	27.8	30.7	29.9	31.0	23.5

Source: DGS.

(1) These unemployment rates are calculated on the basis of the harmonised data taken from the labour force survey.

(2) Averages of the first three quarters.

(3) Except Croatia which joined the EU on 1 July 2013.

ANNEX 8

INACTIVITY RATE

(in % of the corresponding population aged 15 to 64⁽¹⁾, annual averages)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014 ⁽²⁾
Total	33.5	32.9	32.9	33.1	32.3	33.3	33.1	32.5	32.3	32.5
According to sex										
Women	40.5	39.6	39.2	39.1	38.2	38.9	38.7	37.7	37.0	37.2
Men	26.6	26.4	26.7	27.2	26.6	27.7	27.5	27.3	27.6	27.7
According to age										
15 to 24	65.3	66.1	66.6	67.6	67.5	68.0	68.5	69.0	69.8	70.1
25 to 54	15.5	14.7	14.3	14.4	13.7	15.3	15.0	14.7	14.4	14.9
55 to 64	66.4	64.1	63.9	62.8	60.8	59.7	58.6	55.9	54.9	53.5
According to Region										
Brussels	35.1	33.9	33.8	34.5	33.7	35.1	34.6	34.9	33.4	34.5
Flanders	31.6	30.9	30.8	30.8	30.1	30.8	31.0	30.2	30.1	29.9
Wallonia	36.4	36.3	36.4	36.7	35.9	37.0	36.3	35.6	35.8	36.2
According to educational level										
Lower secondary education or less	53.4	53.5	54.6	55.2	53.7	55.3	55.6	55.3	55.4	56.5
Upper secondary education	29.1	28.7	28.0	28.8	28.5	29.6	29.3	28.9	30.0	29.6
Higher education	13.7	13.1	13.8	14.2	14.3	14.7	14.9	14.8	14.0	14.5
According to nationality										
Belgian	33.0	32.5	32.6	32.7	32.1	32.8	32.6	32.0	31.9	32.1
Other EU nationals ⁽³⁾	33.6	32.2	31.3	33.1	30.0	30.6	30.1	30.7	29.4	28.6
Other	49.7	45.8	45.1	45.0	44.9	48.2	47.8	46.4	45.1	44.4

Source: DG5.

(1) These inactivity rates are calculated on the basis of the harmonised data taken from the labour force survey.

(2) Averages of the first three quarters.

(3) Except Croatia which joined the EU on 1 July 2013.

ANNEX 9
EMPLOYMENT RATE: REGIONAL DETAILS

 (in % of the corresponding population aged 20 to 64⁽¹⁾, annual averages)

	Brussels					Flanders					Wallonia						
	2012	2013	2014	2015 ⁽²⁾	2012	2013	2014	2015 ⁽²⁾	2012	2013	2014	2015 ⁽²⁾	2012	2013	2014	2015 ⁽²⁾	
	Total	58.2	56.8	58.7	58.5	71.5	71.9	71.9	72.0	62.5	62.3	61.8	61.4	62.3	62.3	61.8	61.4
<i>p.m. Total (from 15 to 64 years)</i>	54.0	52.5	54.3	54.0	65.9	66.2	66.4	66.5	57.3	57.0	56.5	56.1	57.3	57.0	56.5	56.1	
According to sex																	
Women	52.3	52.4	53.7	52.9	66.2	66.9	67.6	68.3	56.8	56.9	57.8	56.9	56.8	56.9	57.8	56.9	
Men	64.3	61.3	63.8	64.2	76.7	76.8	76.2	75.7	68.2	67.7	65.9	66.0	68.2	67.7	65.9	66.0	
According to age																	
20 to 29	47.6	44.1	47.3	45.8	65.5	65.1	64.6	65.5	53.6	51.0	50.5	49.4	53.6	51.0	50.5	49.4	
30 to 54	66.9	65.5	66.5	67.2	84.9	85.0	85.0	84.6	75.3	75.3	74.9	74.0	75.3	75.3	74.9	74.0	
55 to 64	41.9	43.6	46.6	44.8	40.5	42.9	44.3	45.3	37.1	39.1	38.8	40.8	37.1	39.1	38.8	40.8	
According to educational level																	
Lower secondary education or less	39.5	38.1	40.4	41.1	51.7	52.0	51.8	50.4	43.0	42.6	41.4	40.4	43.0	42.6	41.4	40.4	
Upper secondary education	54.3	52.2	52.9	51.9	72.9	73.4	72.0	72.8	63.6	63.6	61.9	61.1	63.6	63.6	61.9	61.1	
Higher education	75.8	75.5	76.5	75.9	83.9	83.2	84.4	84.0	80.0	79.0	79.5	79.7	80.0	79.0	79.5	79.7	
According to nationality																	
Belgian	59.9	57.9	58.6	59.1	72.4	72.7	72.9	72.8	63.6	63.8	63.2	62.8	63.6	63.8	63.2	62.8	
Other EU nationals ⁽³⁾	65.4	66.7	70.2	68.6	70.3	69.3	70.3	73.8	60.2	55.4	56.3	57.0	60.2	55.4	56.3	57.0	
Other	39.1	37.6	40.6	40.2	42.8	46.4	44.6	52.5	31.6	32.3	32.2	38.3	31.6	32.3	32.2	38.3	

Source: DGS.

(1) These employment rates are calculated on the basis of the harmonised data taken from the labour force survey.

(2) Averages of the first three quarters.

(3) Except Croatia which joined the EU on 1 July 2013.

ANNEX 10 UNEMPLOYMENT RATE : REGIONAL DETAILS

 (in % of the corresponding labour force aged 15 to 64⁽¹⁾, annual averages)

	Brussels				Flanders				Wallonia			
	2011	2012	2013	2014 ⁽²⁾	2011	2012	2013	2014 ⁽²⁾	2011	2012	2013	2014 ⁽²⁾
Total	17.5	19.3	18.5	17.6	4.6	5.1	5.1	5.1	10.1	11.4	12.0	12.0
According to sex												
Women	16.8	17.0	16.2	16.1	4.5	5.0	5.0	4.5	10.0	11.4	11.0	11.4
Men	18.1	21.2	20.3	18.8	4.6	5.1	5.2	5.7	10.2	11.4	12.8	12.5
According to age												
15 to 24	36.4	39.9	39.5	34.9	12.8	16.6	16.1	14.0	27.1	32.8	32.1	31.6
25 to 54	16.4	18.5	17.7	17.1	3.9	4.0	4.3	4.3	8.9	9.9	10.5	10.8
55 to 64	12.3	12.2	11.0	11.5	3.0	3.8	3.3	4.3	5.0	6.4	7.7	7.4
According to educational level												
Lower secondary education or less	29.3	33.2	30.9	29.4	8.4	8.9	9.2	10.3	17.7	20.1	21.6	22.5
Upper secondary education	21.1	21.9	22.2	21.5	4.7	5.0	5.5	5.1	11.0	11.9	12.6	13.0
Higher education	9.0	10.1	9.9	9.2	2.6	3.5	3.0	3.0	4.5	5.7	6.0	5.3
According to nationality												
Belgian	15.4	17.9	17.5	16.8	3.9	4.5	4.5	4.6	9.6	10.8	11.1	11.3
Other EU nationals ⁽³⁾	14.6	15.6	13.0	13.3	8.9	9.3	8.0	7.7	9.5	12.7	13.6	13.2
Other	34.4	34.3	34.9	30.6	24.6	22.7	22.0	15.7	36.0	36.8	41.4	31.3

Source: DGS.

(1) These unemployment rates are calculated on the basis of the harmonised data taken from the labour force survey.

(2) Averages of the first three quarters.

(3) Except Croatia which joined the EU on 1 July 2013.

ANNEX 11 INACTIVITY RATE: REGIONAL DETAILS

(in % of the corresponding population aged 15 to 64⁽¹⁾, annual averages)

	Brussels				Flanders				Wallonia			
	2012	2013	2014	2015 ⁽²⁾	2012	2013	2014	2015 ⁽²⁾	2012	2013	2014	2015 ⁽²⁾
Total	34.6	34.9	33.4	34.5	31.0	30.2	30.1	29.9	36.3	35.6	35.8	36.2
According to sex												
Women	41.7	41.6	40.6	41.7	36.1	35.0	34.4	34.0	42.2	41.1	40.5	41.3
Men	27.5	28.1	26.2	27.2	25.9	25.5	25.8	25.9	30.4	30.1	31.1	31.2
According to age												
15 to 24	72.4	74.5	73.8	77.1	67.7	66.8	67.8	66.9	68.6	70.9	71.9	73.2
25 to 54	21.0	21.2	19.9	20.3	12.0	11.9	11.5	11.9	18.3	17.3	17.4	18.3
55 to 64	52.2	50.4	47.7	49.3	58.2	55.4	54.2	52.7	60.9	58.2	57.9	56.0
According to educational level												
Lower secondary education or less	53.5	52.8	51.8	52.5	54.8	54.7	54.6	56.0	57.3	57.2	57.9	58.8
Upper secondary education	34.3	36.1	35.3	37.0	27.4	26.9	28.0	26.9	31.9	30.9	32.5	32.8
Higher education	16.7	16.1	15.1	16.4	13.9	13.8	13.0	13.4	16.2	16.2	15.5	15.9
According to nationality												
Belgian	35.2	35.8	35.4	35.5	30.6	30.0	29.6	29.7	35.7	34.9	35.3	35.7
Other EU nationals ⁽³⁾	27.5	24.3	22.9	25.2	26.5	28.3	27.9	23.9	36.3	38.9	37.7	36.8
Other	43.3	46.0	40.8	44.9	48.1	43.5	47.2	42.1	54.5	52.4	48.2	48.6

Source: DG5.

(1) These inactivity rates are calculated on the basis of the harmonised data taken from the labour force survey.

(2) Averages of the first three quarters.

(3) Except Croatia which joined the EU on 1 July 2013.

ANNEX 12 REVENUE, EXPENDITURE AND OVERALL BALANCE OF GENERAL GOVERNMENT

(in € million)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 e
Revenue ⁽¹⁾	158 934	166 492	174 067	170 036	180 054	190 709	200 054	206 878	208 309	209 976
Fiscal and para-fiscal revenue	139 614	146 383	152 099	147 274	155 443	163 769	171 682	177 334	179 653	181 996
Levies weighing chiefly on earned income	80 161	84 429	89 438	89 295	92 648	97 451	100 714	103 828	104 878	106 031
Personal income tax ⁽²⁾	36 321	37 760	40 108	38 870	41 108	43 344	44 479	46 146	46 638	46 466
Social security contributions ⁽³⁾	43 840	46 670	49 330	50 425	51 541	54 106	56 235	57 682	58 240	59 565
Taxes on profits of companies ⁽⁴⁾	11 361	11 749	11 590	8 108	9 249	10 673	11 626	12 211	12 794	13 469
Taxes on other income and in respect of property ⁽⁵⁾	12 012	12 497	12 891	12 119	13 211	14 144	15 430	17 391	17 693	17 786
Taxes on goods and services	36 079	37 709	38 180	37 753	40 335	41 502	43 912	43 904	44 288	44 710
Non-fiscal and non-para-fiscal revenue ⁽⁶⁾	19 320	20 109	21 968	22 763	24 611	26 940	28 372	29 544	28 656	27 981
Expenditure excluding interest charges	144 601	152 564	163 925	175 483	181 377	192 627	202 306	205 244	208 191	210 081
Social insurance benefits	69 774	73 447	79 047	84 887	87 447	91 583	96 121	99 487	101 358	103 191
Replacement incomes	40 048	42 121	44 956	48 353	49 989	52 350	55 208	57 906	58 848	59 508
Pensions	27 025	28 899	30 956	32 737	33 873	35 852	38 035	39 884	40 901	41 829
Private sector pensions	17 823	18 441	19 807	20 900	21 507	22 724	24 128	25 241	25 967	26 726
General government pensions	9 202	10 458	11 149	11 837	12 367	13 128	13 908	14 642	14 934	15 102
Old people's guaranteed income	269	340	430	390	436	450	456	500	541	571
Unemployment benefits with employer top-up ⁽⁷⁾	1 301	1 359	1 443	1 502	1 592	1 637	1 626	1 610	1 530	1 401
Unemployment benefits	6 060	5 746	5 774	6 903	6 817	6 605	6 816	7 123	6 706	6 324
Career breaks and time credit	590	647	700	750	783	814	832	833	829	636
Sickness and disability insurance benefits	3 839	4 144	4 554	4 922	5 335	5 802	6 172	6 622	6 998	7 395
Industrial accidents and occupational diseases	503	508	531	518	520	481	487	505	499	466
Integration allowance	463	478	570	631	634	709	783	830	845	887
Other social insurance benefits ⁽⁸⁾	29 726	31 326	34 090	36 535	37 458	39 232	40 913	41 581	42 509	43 683
of which:										
Health care	18 898	19 904	21 843	23 333	24 020	25 295	26 336	27 034	27 623	28 314
Family allowances	4 849	4 973	5 226	5 458	5 549	5 805	5 995	6 192	6 244	6 421
Other primary expenditure	74 828	79 118	84 879	90 596	93 929	101 045	106 185	105 757	106 834	106 890
Compensation of employees	38 012	39 632	41 897	43 748	44 909	46 771	48 599	50 054	50 919	51 248
Current purchases of goods and services	12 915	12 985	14 017	15 029	15 187	15 888	16 729	16 997	17 482	17 733
Subsidies to enterprises	7 969	9 272	10 291	10 695	12 372	13 375	13 358	13 679	13 766	13 697
Current transfers to the rest of the world	3 501	3 557	3 837	4 342	4 456	4 501	4 711	5 128	4 782	5 009
Other current transfers	2 826	2 391	2 688	3 361	3 235	3 496	3 540	3 351	3 460	3 414
Gross fixed capital formation	6 419	7 032	7 421	8 132	8 398	9 278	9 642	9 287	9 634	10 219
Other capital expenditure	3 185	4 250	4 728	5 289	5 374	7 737	9 606	7 261	6 791	5 570
Net amount excluding interest charges	14 332	13 928	10 142	-5 447	-1 323	-1 918	-2 252	1 634	1 18	-104
Interest charges	13 372	13 722	14 032	13 338	13 171	13 638	13 825	13 059	12 581	11 496
Overall balance	961	206	-3 891	-18 784	-14 493	-15 556	-16 077	-11 425	-12 463	-11 600

Sources: NAI, NBB.

(1) In accordance with the ESA 2010, general government revenues do not include the tax revenues transferred to the EU.

(2) Mainly withholding tax on earned income, advance payments, assessments and proceeds of additional percentages on personal income tax.

(3) Total social contributions, including the special social security contribution and the contributions of non-active persons.

(4) Mainly advance payments, assessments and the withholding tax on income from movable property payable by companies.

(5) Mainly the withholding tax on income from movable property payable by households, the withholding tax on income from immovable property (including proceeds of additional percentages), inheritance taxes and registration fees.

(6) Property incomes, imputed social security contributions, current and capital transfers from other sectors and sales of produced goods and services.

(7) New name for pre-pensions (early retirement).

(8) Apart from the two main sub-categories mentioned in the table, this item also includes mainly allowances to handicapped persons and transfers to the institutions accommodating them, payments by subsistence funds and pensions to war victims.

ANNEX 13 OVERALL BALANCE OF GENERAL GOVERNMENT, BY SUB-SECTOR

(in € million)

	Entity I		Entity II			General government	
	Federal government	Social security	Total	Communities and Regions	Local authorities		Total
2006	-157	756	599	534	-172	362	961
2007	-3 047	1 461	-1 587	1 334	459	1 792	206
2008	-5 605	1 335	-4 270	-383	763	380	-3 891
2009	-13 364	-2 555	-15 919	-2 759	-107	-2 866	-18 784
2010	-10 881	-611	-11 493	-2 694	-307	-3 001	-14 494
2011	-13 914	216	-13 698	-1 208	-651	-1 858	-15 556
2012	-13 440	-406	-13 846	-305	-1 926	-2 231	-16 077
2013	-9 564	-136	-9 699	-937	-790	-1 727	-11 426
2014	-10 212	-63	-10 274	-1 558	-631	-2 188	-12 463
2015 e	-9 944	151	-9 793	-1 387	-419	-1 807	-11 600

Sources: NAI, NBB.

ANNEX 14 DETERMINANTS OF THE CHANGE IN THE CONSOLIDATED GROSS DEBT OF GENERAL GOVERNMENT⁽¹⁾

(in % of GDP, unless otherwise stated)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 e
Debt level (at end of period)	90.9	86.9	92.4	99.5	99.6	102.2	104.1	105.1	106.7	106.5
<i>p.m. Debt level at end of period (in € million)</i>	297 050	299 643	327 255	346 905	363 698	387 620	403 147	412 556	427 307	436 667
Change in the debt	-3.7	-4.0	5.5	7.0	0.2	2.6	1.8	1.0	1.6	-0.2
Endogenous change ⁽²⁾	-4.7	-4.8	-1.2	6.8	-0.5	0.4	2.0	1.5	1.0	0.4
Primary balance required to stabilise the debt	-0.3	-0.8	1.7	5.2	-0.8	-0.1	1.4	1.9	1.1	0.3
Implicit interest rate on the debt	4.5	4.6	4.7	4.1	3.8	3.7	3.6	3.2	3.0	2.7
Nominal GDP growth ⁽³⁾	4.9	5.5	2.7	-1.5	4.7	3.8	2.2	1.4	2.0	2.4
Actual primary balance	4.4	4.0	2.9	-1.6	-0.4	-0.5	-0.6	0.4	0.0	0.0
Change resulting from other factors ⁽⁴⁾	1.0	0.8	6.7	0.2	0.6	2.2	-0.1	-0.5	0.6	-0.5
Net acquisition of financial assets										
Cash and deposits	-0.1	0.4	2.1	-0.9	0.5	0.2	-0.1	-0.1	-0.1	0.1
Shares and other equity	0.1	0.2	3.9	1.1	0.1	0.9	-0.7	-1.1	0.3	-0.6
Securities other than shares ⁽⁵⁾	-0.1	0.0	0.3	0.0	-0.2	0.0	0.0	-0.1	-0.1	0.0
Loans	0.2	0.2	0.3	0.6	0.4	0.8	1.5	0.7	0.4	0.3
Valuation effects										
Impact of exchange rate differences	0.0	0.0	-0.1	0.0	0.1	0.0	0.0	0.0	0.1	0.0
Impact of issue and redemption premiums	0.0	0.1	0.1	-0.2	-0.3	0.1	-0.8	-0.4	-0.8	-1.0
Difference between interest on accrual basis and cash interest ..	0.2	0.2	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.5
Volume effects										
Changes in sectoral classification and other volume changes	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0
Other effects										
Net change in other accounts payable and receivable	0.8	-0.4	0.4	-0.3	0.2	0.1	0.0	0.3	0.4	0.2
Financial derivatives	-0.1	0.0	0.0	-0.1	-0.7	-0.1	0.0	-0.2	0.0	0.0
Statistical adjustment	0.0	0.1	-0.4	-0.2	0.3	0.2	0.1	0.2	0.2	-

Sources: NAI, NBB.

(1) Concept of debt as defined in Council Regulation (EC) No. 479/2009 of 25 May 2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community.

(2) The endogenous change in the public debt is indicated by the difference between the primary balance required to stabilise the debt in % of GDP – i.e. the balance equal to the difference between the implicit interest rate on the debt and the nominal GDP growth rate, multiplied by the ratio between the debt at the end of the previous year and the GDP in the period considered – and the actual primary balance.

(3) Percentage changes compared to the previous year.

(4) A positive (negative) value means a factor increasing (reducing) the debt.

(5) Excluding financial derivatives.

ANNEX 15 OVERVIEW OF INSTITUTIONS SUBJECT TO NATIONAL BANK OF BELGIUM SUPERVISION⁽¹⁾
(end-of-period data)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Financial holding companies										
<i>Total</i>	7	7	7	6	6	7	7	7	6	7
Credit institutions										
Credit institutions governed by Belgian law	51	52	51	48	48	47	42	39	37	37
Belgian branches of credit institutions governed by the law of a non-EEA country	8	9	9	9	9	9	9	10	10	10
Belgian branches of credit institutions governed by the law of another EEA country	46	49	47	47	50	52	53	55	56	52
<i>Total credit institutions</i>	105	110	107	104	107	108	104	104	103	99
Payment institutions governed by Belgian law	0	0	0	0	0	9	10	12	11	12
Electronic payment institutions	-	-	2	2	2	2	2	5	5	5
<i>Total</i>	-	-	2	2	2	11	12	17	16	17
Settlement institutions governed by Belgian law and organisations similar to settlement institutions licensed in Belgium										
<i>Total</i>	2	2	2	2	2	1	2	2	2	2
Insurance companies										
Insurance companies governed by Belgian law	107	106	100	97	97	95	88	84	81	76
Belgian branches of insurance companies governed by the law of another EEA country	54	50	51	50	48	47	45	45	46	42
Belgian branches of insurance companies governed by the law of another non-EEA country	0	0	0	0	0	0	0	0	0	0
According to specialisation										
Life insurance companies	29	30	30	29	28	26	24	23	23	21
Non-life insurance companies	109	103	99	94	91	89	83	81	79	72
Mixed insurance companies	23	23	22	23	24	25	25	24	24	24
Reinsurance companies	0	0	0	1	2	2	1	1	1	1
<i>Total insurance companies</i>	161	156	151	147	145	142	133	129	127	118
Freedom to provide services										
Credit institutions	506	522	564	571	587	641	667	673	683	709
Insurance companies	762	791	878	873	893	915	942	933	950	970
<i>Total freedom to provide services</i>	1 268	1 313	1 442	1 444	1 480	1 556	1 609	1 606	1 631	1 679
Stockbroking firms with Belgian licence⁽²⁾										
<i>Total</i>	31	27	26	23	23	23	21	20	20	20

Source: NBB.

(1) The list of the institutions subject to supervision by the Bank is available on the website: www.nbb.be. When only those institutions established under Belgian law are taken into account, the figures in this table may differ from those presented in chapter C, section 2.1 of the "Prudential regulation and supervision" part of this Report.

(2) Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders.