

Conventional signs

–	the datum does not exist or is meaningless
n.	not available
<i>p.m.</i>	<i>pro memoria</i>
e	estimate by the Bank

Abbreviations

Euro area countries in 2014

EA	Euro area
EU15	European Union, excluding countries that joined after 2003
EU27	European Union, excluding Croatia

BE	Belgium
DE	Germany
EE	Estonia
IE	Ireland
EL	Greece
ES	Spain
FR	France
IT	Italy
CY	Cyprus
LV	Latvia
LU	Luxembourg
MT	Malta
NL	Netherlands
AT	Austria
PT	Portugal
SI	Slovenia
SK	Slovakia
FI	Finland

Other European Union countries

EU	European Union
BG	Bulgaria
CZ	Czech Republic
DK	Denmark
HR	Croatia
LT	Lithuania (joined the euro area on 1 January 2015)
HU	Hungary
PL	Poland
RO	Romania
SE	Sweden
UK	United Kingdom

Other countries

JP	Japan
US	United States

Other abbreviations

ABS	Asset-backed securities
AFS	Available for sale
ALM	Asset liability management
AMA	Advanced measurement approach
AML	Anti-money-laundering
AQR	Asset quality review
BEAMA	Belgian Asset Managers Association
BLS	Bank lending survey
BMA	Business model analysis
BNY Mellon	Bank of New York Mellon
BRRD	Bank Recovery and Resolution Directive
CA	Comprehensive assessment
CBFA	Banking, Finance and Insurance Commission
CBPP3	Covered bond purchase programme
CCGT	Combined cycle gas turbine
CCP	Central counterparty
CDO	Collateralised debt obligation
CEBS	Committee of European Banking Supervisors
CEC	Central Economic Council
CEC	Centre for Exchange and Clearing
CEPR	Centre for Economic Policy Research
CET 1	Common equity Tier 1
CICR	Central Individual Credit Register
CIS	Community Innovation Survey
CLS	Continuous Linked Settlement System
CMG	Crisis Management Group
CO2	Carbon dioxide
Corep	Common solvency ratio reporting
CPB	Central Planning Bureau (Netherlands)
CPMI	Committee on Payments and Market Infrastructures
CRD	Capital Requirements Directive
CREG	Commission for Electricity and Gas Regulation
CRR	Capital Requirements Regulation
CPSS	Committee on Payment and Settlement Systems
CSD	Central securities depository
CVA	Credit Valuation Adjustment
DG	Directorate General
DGS	Directorate General Statistics
DTCC	Depository Trust & Clearing Corporation

EBA	European Banking Authority
EC	European Commission
ECB	European Central Bank
Ecofin	Economic and Financial Affairs Council
EDP	Excessive deficit procedure
EEA	European Economic Area
EEC	European Economic Community
EFSF	European Financial Stability Facility
EIOPA	European Insurance and Occupational Pensions Authority
EMIR	European Market Infrastructure Regulation
EMU	Economic and Monetary Union
Eonia	Euro Overnight Index Average
ESA	European System of Accounts
ESCB	European System of Central Banks
ESES	Euroclear Settlement for Euronext-zone Securities
ESFS	European System of Financial Supervision
ESM	European Stability Mechanism
ESMA	European Securities and Markets Authority
ESRB	European Systemic Risk Board
EU	European Union
ESRB	European Systemic Risk Board
Euribor	Euro Interbank Offered Rate
FATF	Financial Action Task Force
FCI	Financial conditions index
FEBIAC	Belgian motor vehicle and cycle federation
Federgon	Federation of HR service providers
FIN	SWIFT messaging service
FINREP	Financial reporting framework
FOMC	Federal Open Market Committee (United States)
FPS	Federal Public Service
FPS ELSD	Federal Public Service Employment, Labour and Social Dialogue
FRBNY	Federal Reserve Bank of New York
FSAP	Financial Sector Assessment Programme
FSB	Financial Stability Board
FSMA	Financial and Securities Markets Authority
FSR	Financial Stability Review
FT	Financing of terrorism and proliferation
G10	Group of Ten
GAAP	Generally Accepted Accounting Principles
GDP	Gross domestic product
GECE	Group of Experts on Competitiveness and Employment
GIMF	Global Integrated Monetary and Fiscal Model
GNI	Gross national income
G-SIB	Global systemically important bank
G-SII	Global systemically important insurer
GW	Gigawatt
HFCN	Household Finance and Consumption Survey
HICP	Harmonised index of consumer prices
IAIS	International Association of Insurance Supervisors
IAS	International Accounting Standards

ICAAP	Internal Capital Adequacy Assessment Process
ICT	Information and communication technology
IFRS	International Financial Reporting Standards
ILAAP	Internal Liquidity Adequacy Assessment Process
IMF	International Monetary Fund
IORP	Institutions for occupational retirement provisions
IOSCO	International Organisation of Securities Commissions
IRB	Internal ratings-based approach
JST	Joint Supervisory Team
LCR	Liquidity coverage ratio
LEA	Local employment agency
LFS	Labour force survey
LTG	Long-term guarantee
LTRO	Longer-term refinancing operations
MBS	Mortgage-backed securities
MFI	Monetary financial institution
MIP	Macroeconomic imbalance procedure
MIR	Monetary financial institution interest rates
MSCI	Morgan Stanley Capital International
MTO	Medium-term objective
MW	Megawatt
NACE	Nomenclature of economic activities of the European Community
NAI	National Accounts Institute
NBB	National Bank of Belgium
NCPI	National consumer price index
NEO	National Employment Office
NPI	Non-profit institution
NPISH	Non-profit institution serving households
NSFR	Net stable funding ratio
NSSO	National Social Security Office
OECD	Organisation for Economic Cooperation and Development
OFI	Other financial intermediaries
OIS	Overnight Index Swap
OLO	Linear bond
OMT	Outright monetary transactions
OPEC	Organisation of Petroleum Exporting Countries
OPI	Occupational pension institution
ORSA	Own risk and solvency assessment
OTC	Over-the-counter (derivatives)
PIT	Personal income tax
PMR	Product Market Regulation Indicator
PRIME	Prudential Supervision Improvement and Extension Programme
QAT	Quantitative Analytical Tool

R&D	Research and development
RAS	Risk Assessment System
RES	Renewable energy sources
S&P	Standard & Poor's
SA	Société anonyme (public limited company or Plc)
SAFE	Survey on the Access to Finance of SMEs in the euro area
SCR	Solvency capital requirement
SEP	Supervisory Examination Programme
SEPA	Single Euro Payments Area
SCA	Study Committee on Ageing (formerly SGA)
SICAFI	Real estate investment fund with fixed capital
SME	Small and medium-sized enterprise
SMP	Securities Markets Programme
SNCB	Belgian national railway company
SPV/SPE	Special purpose vehicle/special purpose entity
SRB	Single resolution board
SREP	Supervisory Review and Evaluation Process
SRM	Single resolution mechanism
SSM	Single supervisory mechanism
SSS	Securities settlement system
STET	Système technologique d'échange et de traitement (French company)
SVAR	Structural vector autoregression
SWIFT	Society for Worldwide Interbank Financial Telecommunication
T2S	TARGET2-Securities
TFP	Total factor productivity
TLTRO	Targeted longer-term refinancing operation
UCI	Undertaking for collective investment
UJS	Unemployed job-seeker
VAT	Value added tax
VIX	Volatility Index
WTO	World Trade Organisation