

# SUPPORT FROM THE BANKING SECTOR TO THE COVID-19 ANTI-CRISIS POLICIES

MAX JADOT, CEO BNP PARIBAS FORTIS

BRUSSELS, 23 SEPTEMBER 2020

# Moratorium on mortgage loans

## Mortgage Loans

1. Decrease/Loss of income due to Covid-19
2. No delayed payments as per 1 February 2020
3. Loan for the own & only home + Belgium = applicant's main residence
4. Total moveable estate across all banks < 25,000€

## Eligible Debtors

Vulnerable Clients	Non-Vulnerable Clients
Net monthly income ≤1,700€	Net monthly income > 1,700€
Max. 6 months suspension (*) No interest due for deferral	Max. 6 months suspension (*) Interest due for deferral paid over residual lifetime of loan

(\*) Optional extension of two months at client's request

➤ # moratoria: **121,453**

➤ Total exposure: **EUR 12.7bn**

# Moratorium on consumer loans



## Consumer Loans

1. Payment problems due to Covid-19
2. No payment delays on loans, taxes and/or social contributions as per 1 February 2020, or less than 30 days payment delay as per 29 February 2020
3. Business/Organisation established in Belgium

## Eligible Debtors

Max. 3 months suspension (\*)  
Interest due for deferral period

(\*) Optional extension of three months at client's request

➤ # moratoria: **7,063**

➤ Total exposure: **EUR 146.6m**

# Moratorium on corporate loans



## Corporate Loans

1. Payment problems due to Covid-19
2. No payment delays on loans, taxes and/or social contributions as per 1 February 2020, or less than 30 days payment delay as per 29 February 2020
3. Business/Organisation established in Belgium

## Eligible Debtors

Max. 6 months suspension (\*)  
Interest due for deferral period

(\*) Optional extension of three months at client's request

➤ # moratoria: **137,211**

➤ Total exposure: **EUR 23.6bn**

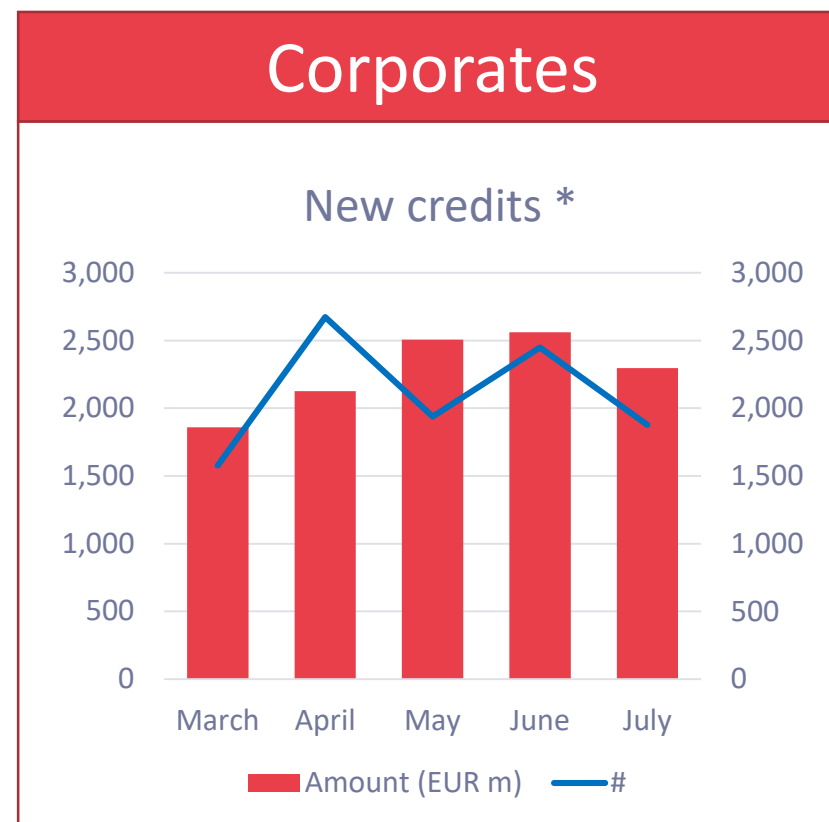
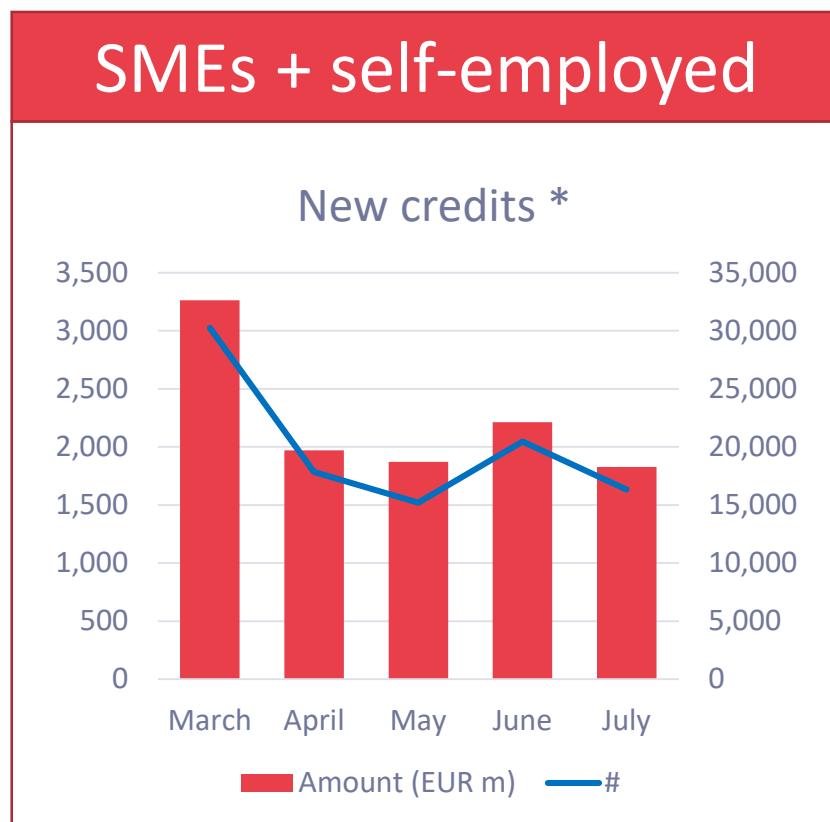
# New money under State Guarantee I

- Scope: all new loans and credit facilities (excl. refinancing loans) with a maximum duration of 12 months
- Target group: viable non-financial companies and self-employed
- Amount allocated: EUR 40bn
- Application period: from April 1<sup>st</sup> to December 31<sup>st</sup>, 2020
- Enforcement: mandatory
- Price: max 1.25% + guarantee fee (25 or 50 bps)

# New money under State Guarantee II

- Scope: all new loans and credit facilities with a duration between 12 and 36 months
- Target group: non-financial SMEs
- Amount allocated: EUR 10bn
- Application period: from July 24<sup>th</sup> to December 31<sup>st</sup>, 2020
- Enforcement: optional
- Price: max 2.00% + guarantee fee (50 bps)

# Continued support to the economy



\* Guaranteed and not guaranteed

# Looking forward: uncertain times

1.

The fight against  
the virus itself

2.

The rebound of the  
economy and the  
status of certain  
hard hit sectors

3.

The relevance of  
usual indicators



# Conclusion

**Banks fully play their role  
in supporting the economy  
in these crisis times**



Belgian Financial Sector Federation

[www.febelfin.be](http://www.febelfin.be)