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PRESS RELEASE

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## **Bank for International Settlements pays out dividend for 2021**

*Regulated information (inside information) circulated by the National Bank of Belgium on 29 June 2021 (at 18:00 CET)*

**The Bank for International Settlements (BIS) announced on 29 June 2021 that it would be paying out a dividend to its shareholders of 520 SDR (special drawing rights) per share for the financial year ending 31 March 2021, after no dividend had been paid in the previous financial year. The National Bank holds 50 100 shares in the BIS.**

The BIS shares make up part of the National Bank's statutory portfolio. Any dividend paid out by the BIS is therefore included in the (gross) income of this statutory portfolio. This concerns the National Bank's shareholders insofar as they, in principle, have the right to a second annual dividend equivalent to half the net income of the statutory portfolio.

For information on the National Bank's reserve and dividend policy, see:

<https://www.nbb.be/doc/ts/enterprise/press/2016/cp160323ben.pdf>.

For the 2021 financial year, the National Bank estimates that payment by the BIS of a dividend of 520 SDR per share will work out at €29 gross per NBB share.

It should nevertheless be pointed out that several relevant parameters, such as the applicable tax rates and the SDR/euro exchange rate, cannot be accurately determined for the moment and that no reliable estimate of the total dividend that will be paid out to the National Bank's shareholders for the financial year 2021 can be made while the revenue from the other components of the statutory portfolio is not yet known.