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PRESS RELEASE

NBB completes foreign reserves investments in Chinese Renminbi and Korean Won equivalent to €200 million and €100 million, respectively

The National Bank of Belgium (NBB) completed an investment equivalent to €200 million in Chinese Renminbi (CNY) and to €100 million in Korean Won (KRW) in the foreign reserves during the first half of 2017, implementing a decision taken by the NBB Board of Directors to moderately increase asset diversification.

The foreign reserves now comprise US Dollars, Japanese Yen, Chinese Renminbi, Korean Won, gold and SDRs. In addition, the Bank may detain small working balances in other currencies.

The fixed income portion of the Statutory Portfolio remains exclusively invested in Euro-denominated assets.