

2012-07-06

PRESS RELEASE

Interim report: Structural Banking Reforms in Belgium

The National Bank of Belgium has been asked by the Belgian government to analyze – in the context of the development of living wills, or recovery and resolution plans, for banks – the desirability and feasibility of introducing structural reforms in Belgium, such as distinguishing between commercial and investment banks or establishing a ring fence for retail banks.

In response to this request, the current interim report, published on the Bank's website today, examines the issue of structural reforms and presents the NBB's provisional views regarding appropriate measures to improve stability of the Belgian financial system. We now seek responses to these proposals. We plan to publish a final report by the end of the year.

Responses should be sent to: policy@nbb.be. The closing date for responses is Sept. 28, 2012.