

## WORKSHOP ON MACROECONOMICS AND SURVEY DATA

18-19 DECEMBER 2023

Auditorium of the National Bank of Belgium (Room A)  
Rue Montagne aux Herbes Potagères 61, Brussels

### MONDAY 18 DECEMBER

- 12:00 – 12:50      *Registration + sandwich lunch*
- 12:50 – 13:00      *Welcome remarks*
- 13:00 – 13:45      **CATCHING UP WITH THE JANSENS: PEER EFFECTS ON HOUSEHOLD SPENDING AND BORROWING IN THE NETHERLANDS**  
  
Maarten van Rooij (De Nederlandsche Bank), Olivier Coibion, Dimitris Georgarakos, Bernardo Candia and Yuriy Gorodnichenko  
  
*Discussant:* Rüdiger Bachmann (University of Notre Dame)
- 13:45 – 14:30      **THAT'S WHAT SHE SAID: AN EMPIRICAL INVESTIGATION ON THE GENDER GAP IN INFLATION EXPECTATIONS**  
  
Lovisa Reiche (University of Oxford)  
  
*Discussant:* Dmitri Vinogradov (University of Glasgow)
- 14:30 – 15:00      *Coffee break*
- 15:00 – 15:45      **A TAIL OF LABOR SUPPLY AND A TALE OF MONETARY POLICY**  
  
Cristiano Cantore (Sapienza University of Rome), Filippo Ferroni, Haroon Mumtaz and Angeliki Theophilopoulou  
  
*Discussant:* Mathias Klein (Riksbank)
- 15:45 – 16:30      **WAGE SETTING IN TIMES OF HIGH AND LOW INFLATION**  
  
Maximilian Gödl (Universität der Bundeswehr) and Isabel Gödl-Hanisch  
  
*Discussant:* Vivien Lewis (Bundesbank)

- 16:30 – 17:55      **POSTER SESSION**  
*+ Coffee break*
- 17:55 – 18:40      **A BAYESIAN APPROACH FOR INFERENCE ON PROBABILISTIC SURVEYS**  
Marco Del Negro (Federal Reserve Bank of New York), Roberto Casarin and Federico Bassetti  
*Discussant:* Elmar Mertens (Bundesbank)
- 19:45 – 22:30      *Conference dinner (by invitation only)*

## TUESDAY 19 DECEMBER

- 08:30 – 9:00      *Welcome coffee*
- 09:00 – 09:45      **THE TERM STRUCTURE OF INFLATION FORECASTS DISAGREEMENT AND MONETARY POLICY TRANSMISSION**  
Alessandro Barbera, Fan Dora Xia and Xingyu Sonya Zhu (Bank for International Settlements)  
*Discussant:* Francesca Monti (UCLouvain)
- 09:45 – 10:30      **THE PASS-THROUGH FROM INFLATION PERCEPTIONS TO INFLATION EXPECTATIONS**  
Stefanie Huber, Daria Minina (University of Amsterdam) and Tobias Schmidt  
*Discussant:* Merike Kukk (Bank of Estonia)
- 10:30 – 10:55      *Coffee break*
- 10:55 – 11:40      **THE EXPECTATIONS OF OTHERS**  
Ezequiel Garcia-Lembergman, Ina Hajdini, John Leer, Mathieu Pedemonte (Federal Reserve Bank of Cleveland) and Raphael Schoenle  
*Discussant:* Xingyu Sonya Zhu (Bank for International Settlements)
- 11:40 – 12:30      **KEYNOTE PRESENTATION**  
**THE FORMATION OF INFLATION EXPECTATIONS: GLOBAL EVIDENCE**  
Michael Weber (University of Chicago)
- 12:30 – 13:45      *Lunch*

13:45 – 14:30	<p><b>HOUSEHOLD BELIEFS ABOUT FISCAL DOMINANCE</b></p> <p>Philippe Andrade, Erwan Gautier (Banque De France), Eric Mengus, Emanuel Moench and Tobias Schmidt</p> <p><i>Discussant:</i> Concetta Rondinelli (Bank of Italy)</p>
14:30 – 15:15	<p><b>THE INFLATION ATTENTION THRESHOLD AND INFLATION SURGES</b></p> <p>Oliver Pfäuti (University of Bern)</p> <p><i>Discussant:</i> Francesco Furlanetto (Norges Bank)</p>
15:15 – 16:00	<p><b>THE EFFECT OF MONETARY POLICY ON INFLATION HETEROGENEITY ALONG THE INCOME DISTRIBUTION</b></p> <p>Miguel Ampudia, Michael Ehrmann and Georg Strasser (European Central Bank)</p> <p><i>Discussant:</i> Paul Hubert (Banque de France)</p>
16:00	<p><i>Reception</i></p>

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## Timing

Each presentation slot lasts 45 minutes and is divided into 25 minutes for the main presentation, 10 minutes for the discussion, and 10 minutes for Q&A with the audience.

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## Poster session presenters:

- Christian Buelens (European Commission)  
*Googling "Inflation": What does Internet Search Behaviour Reveal about Household (In)attention to Inflation and Monetary Policy?*
- Melina Ludolph (Halle Institute for Economic Research)  
*Distributional Income Effects of Banking Regulation in Europe*
- Giang Nghiem (Leibniz University Hannover)  
*Inflation Literacy, Inflation Expectations, and Trust in the Central Bank: A Survey Experiment*
- Hannah Paule-Paludkiewicz (Bundesbank)  
*Stuck in a Marriage: The Impact of Income Shocks on Divorce and Intra-Household Allocation*
- Lora Pavlova (ZEW)  
*Framing Effects in Consumer Expectation Surveys*
- Giulia Piccillo (Maastricht University)  
*Certainty Amid Uncertainty: Understanding Individual Expectations in Uncertain Times*
- Andreas Reuter and Anna Thum-Thysen (European Commission)  
*Structural unemployment and a new survey-based labour hoarding indicator*
- Saskia ter Ellen (VU Amsterdam)  
*Inflation (in)attention, media, and central bank trust*