

## **PRESCRIPTION PERIOD FOR BELGIAN GOVERNMENT LOAN SECURITIES AND COUPONS**

The prescription rules set by the Federal Public Service Finance for the payment of securities and coupons on Belgian Government Loans are as follows:

- Interest from bearer securities of government debt (coupons and interest included in the corpus) lapses after five years, starting from maturity. This means that a coupon payable on 04.03.2001 can be repaid no later than **03.03.2006** and is worthless from 04.03.2006.
- Capital from bearer securities of government debt lapses after thirty years, starting from maturity (final maturity, call or drawing). This means that a security repayable on 15.06.1976 can be repaid no later than **14.06.2006** and is worthless from 15.06.2006.

The following specific exceptions apply to these general rules:

1. The interest on the following two capitalisation loans does not lapse after 5 years, but rather after 30 years, along with the capital:
  - BE0000277831 Belgian loan 8% 1994-2001
  - BE0000281874 Belgian loan 7.75% 1995-2000
2. Securities and coupons that have lapsed because they were in a blocked safe-deposit box (because they are part of an estate, attachment, etc.) may still be paid on request and upon presentation of the necessary documentary proof.
3. If the last payment date is not a day on which the banks are open for business, it will be deferred to the next bank working day. Specifically: coupons or securities for which 03.12.2005 is the last payment date may still be presented for collection until 05.12.2005 inclusive, as 03.12.2005 falls on a Saturday.

### **Presentation by the banks at the NBB**

Securities and coupons that are paid out by the banks on the last payment date or shortly before that must be presented to the National Bank of Belgium for collection **no later than 15 days** after the last payment date. The presentation must be supported either by documentary proof or the paying bank must state on its honour that the securities were presented to it no later than on the last payment date.