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Notice to the participants n° 77 of 10/11/2017

Dear Participant,

Date	NBB	NBB-SSS	TARGET2	T2S
30/03/2018	Closed	Open	Closed	Open
02/04/2018	Closed	Open	Closed	Open
01/05/2018	Closed	Open	Closed	Open
10/05/2018	Closed	Open	Open	Open
11/05/2018	Closed	Open	Open	Open
21/05/2018	Closed	Open	Open	Open
15/08/2018	Closed	Open	Open	Open
01/11/2018	Closed	Open	Open	Open
25/12/2018	Closed	Closed	Closed	Closed
26/12/2018	Closed	Closed	Closed	Closed
01/01/2019	Closed	Closed	Closed	Closed

The NBB-SSS will be open on Good Friday, Easter Monday and 1 May – Labour Day, compliant with the T2S business days, see Terms & conditions § 6.1.1.

On the T2S platform there will be no full harmonization as some CSDs have decided to close on these three T2S business days as TARGET2 is closed.

The main impacts on these three T2S business days:

- TARGET2 will be closed on 30/03/2018, 02/04/2018 and 01/05/2018, hence there will be no liquidity transfers and no cash settlement (DVP, PFOD) in NBB-SSS / T2S;
- DVP/PFOD instructions with intended settlement date (ISD) on 30/03/2018, 02/04/2018 and 01/05/2018 will be rejected by T2S;
- Failing DVP/PFOD (with another ISD) on 30/03/2018 and 02/04/2018 will be recycled to 03/04/2018 by T2S (idem for 01/05/2018 recycled to 02/05/2018);
- Only FOP will be settled, both X/N. For FOP on N-account the withholding tax transaction when applicable will have ISD 03/04/2018 resp. 02/05/2018;
- 30/03/2018, 02/04/2018 and 01/05/2018 will be record dates for corporate actions and positions at End Of Day on these dates will be taken into account.