

Brussels, 4 October 2017

## **Strategic reflection on the future of NBB–SSS**

### **Decision**

Within the broader framework of a strategic review of all its activities at the horizon of 2020 and after a successful integration into T2S, the National Bank of Belgium assessed in the course of the year 2017 the appropriateness of either continuing or discontinuing the CSD functions it provides.

All internal and external stakeholders were involved in the process. The NBB had fruitful exchanges of views, mainly with the current participants and issuers through the NBB-SSS User Committee, the Belgian Federal Public Service Finance and the European Central Bank.

Based on the extensive contributions of these stakeholders, market reactions and its own internal analysis, the Board of the NBB decided in its meeting of 3 October 2017 to maintain the activities and services of the NBB-SSS for the benefit of the NBB-SSS community.

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