



EU Issuance Service (EIS)

2nd EIS Info session

7 February 2023

EC, ECB, NBB

Agenda

1. Introduction
2. EIS settlement flows
3. Testing planning - Timeplanner
4. Questions

1. EIS programme Overview

Two
issuance programs

NGEU
Up to 800 Billion



MFA +
18 Billion in 2023

About 150bn annual funding
and by end of 2026



EU becoming one of the largest issuers
in €

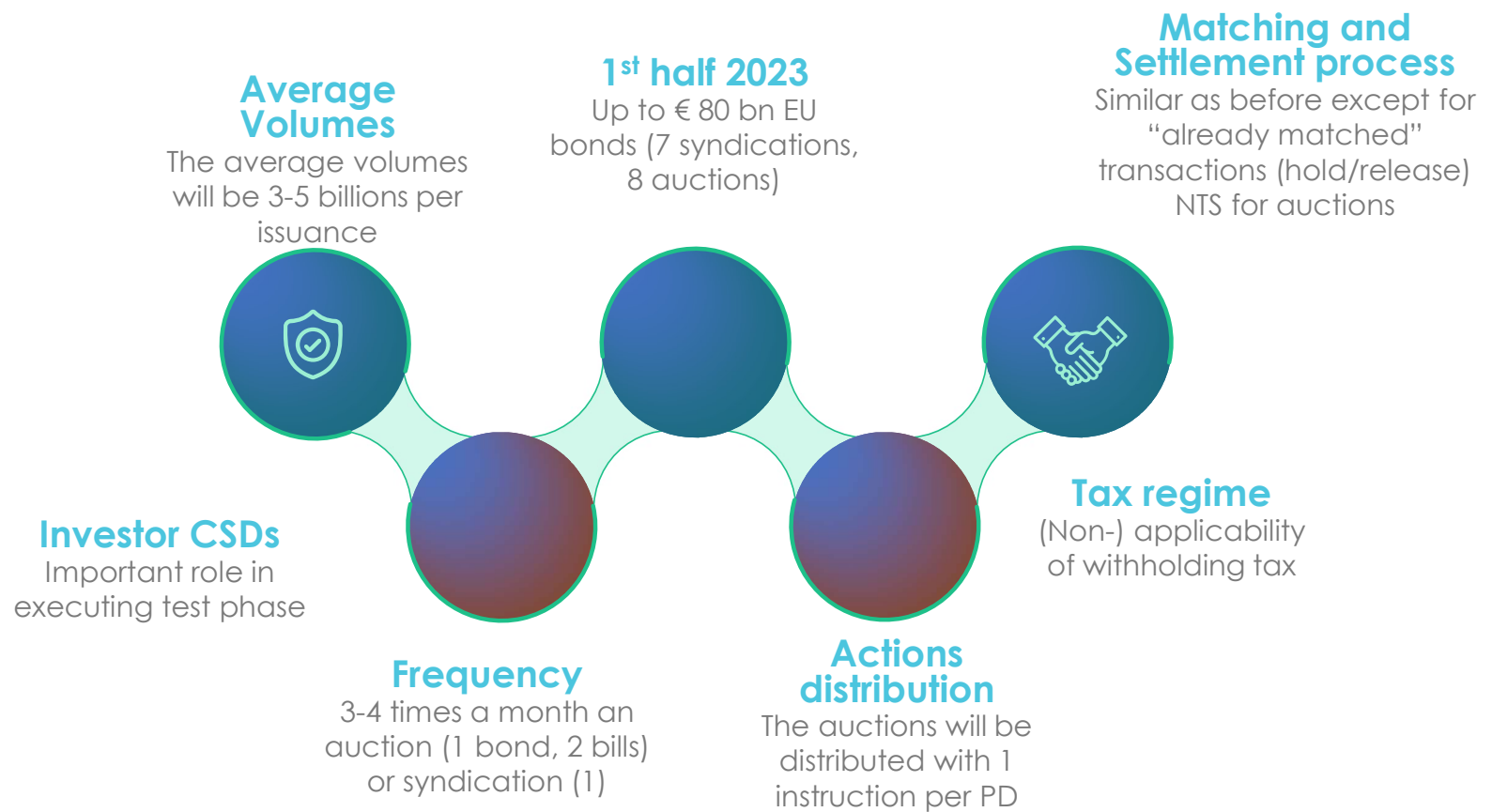
NextGeneration EU

Use of different funding
techniques:

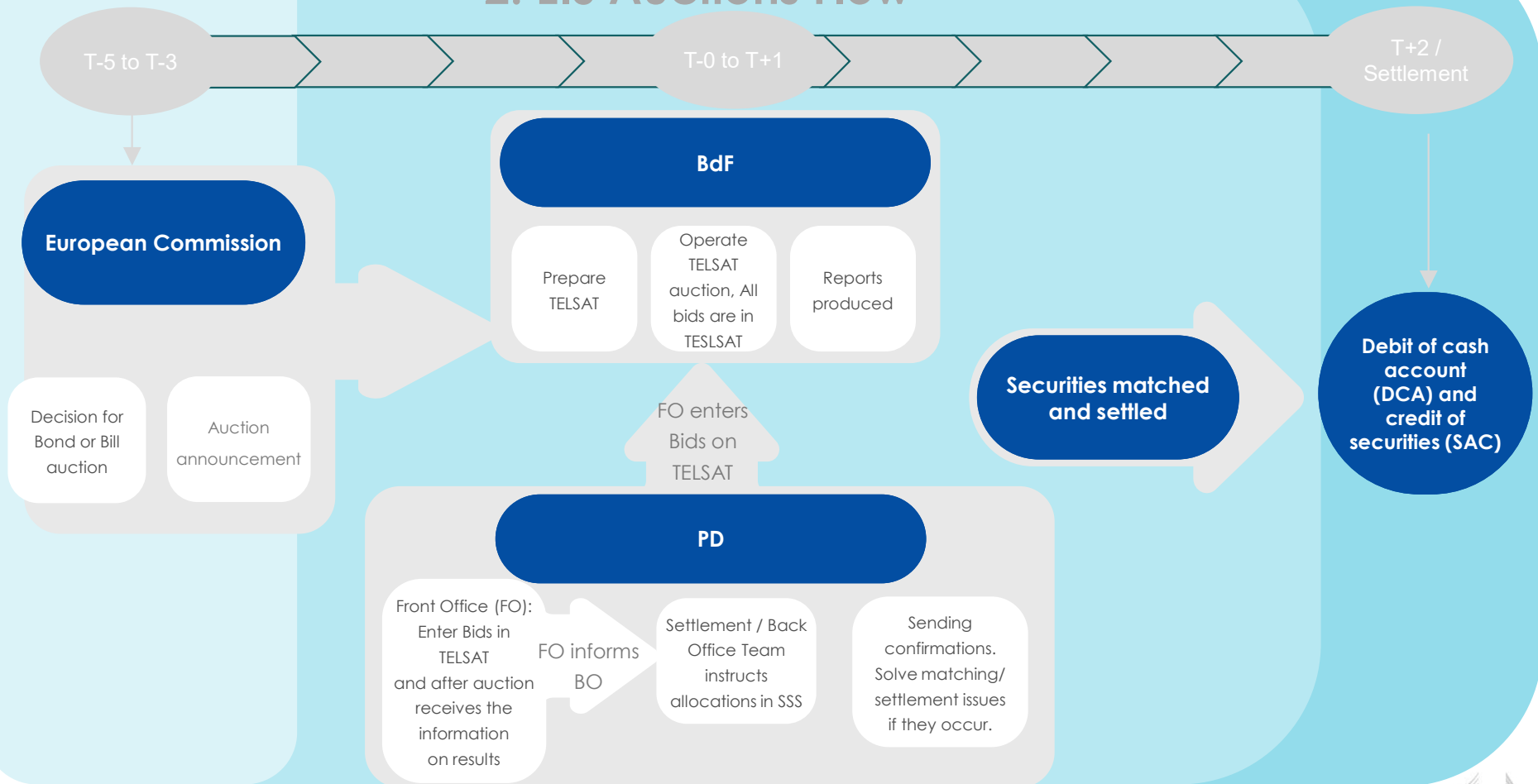
auctions and syndications

Funding raised
via
EU-Bills and EU-Bonds

Supported by a large
Primary Dealer Network



2. EIS Auctions Flow



2. EIS Syndications Flow

