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Payments Statistics info

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Reminder to start analysis of the new reporting template

The ECB Regulation 2020/59 on Payments Statistics will come into effect on 1 January 2022. The data requirements for the new Regulation are significantly more extensive and will demand an extra effort to fully comply to the enhanced data requirements.

The new reporting template (<u>Full/Derogated</u>) has been made available on the Payments Statistics website together with a <u>training video</u> and a <u>general presentation</u> on the overall concepts.

The following new requirements are responsible for most of the additional data which have to be reported by the reporting agents:

- 1. The reporting frequency is no longer on an annual basis but on a quarterly and semi-annual basis (for reporting agents without derogation; reporting agents with derogation will only report on a semi-annual basis)
- 2. The Fraud Reporting is now integrated in the Payments Statistics Reporting
- 3. Information on (non-)Strong Customer Authentication is required
- 4. A substantial increase of more extensive Geo breakdowns
- 5. For card statistics new information on the schemes and contactless or NFC payments is required
- 6. Information on Account Information Services and Payment Initiation Services is required
- 7. Received payment transactions also contain domestic traffic (before it was only cross-border)

The reporting agents are hereby reminded that the increase in reporting effort can be considerable and might require a long preparation and testing phase on the reporting side. It is advised to start the analysis of the reporting template as soon as possible.

Do not hesitate to contact our NBB Payments Statistics team in case of questions on payments.statistics@nbb.be.

Renseignements complémentaires : payments.statistics@nbb.be

Bijkomende inlichtingen: payments.statistics@nbb.be