

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014
and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 07/10/2015

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) Date: 07/10/2015	ESA 2010 codes	Year				
		2011	2012	2013	2014	2015
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-15.556	-16.076	-11.426	-12.462	-10.832
- Central government	S.1311	-13.914	-13.440	-9.563	-10.212	-8.556
- State government	S.1312	-1.208	-305	-938	-1.557	-1.791
- Local government	S.1313	-651	-1.926	-789	-631	-519
- Social security funds	S.1314	216	-406	-136	-62	34
		final	final	final	final	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		387.620	403.147	412.556	427.307	437.664
<i>By category:</i>						
Currency and deposits	AF.2	1.477	1.447	1.395	1.348	
Debt securities	AF.3	325.099	335.755	341.043	345.192	
Short-term	AF.31	39.642	34.110	27.308	30.129	
Long-term	AF.32	285.457	301.644	313.735	315.063	
Loans	AF.4	61.044	65.945	70.117	80.767	
Short-term	AF.41	9.292	6.070	5.331	6.333	
Long-term	AF.42	51.752	59.876	64.786	74.434	
General government expenditure on:						
Gross fixed capital formation	P.51g	9.278	9.642	9.287	9.634	L
Interest (consolidated)	D.41 (uses)	13.638	13.825	13.059	12.581	L
Gross domestic product at current market prices	B.1*g	379.106	387.419	392.699	400.643	408.326

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium Data are in ... (millions of units of national currency) Date: 07/10/2015	Year					
	2011	2012	2013	2014	2015	
Working balance in central government accounts	-16.669	-8.188	-7.633	-11.663	-9.689	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	3.493	-1.162	-2.457	-1.220	1.604	
Loans, granted (+)	1.695	26	76	100	L	
Loans, repayments (-)	-127	-164	-672	-95	L	
Equities, acquisition (+)	4.201	4.046	1.604	572	L	
Equities, sales (-)	0	-4.078	-4.003	0	L	
Other financial transactions (+/-)	-2.276	-993	538	-1.797	L	
of which: transactions in debt liabilities (+/-)	-2.276	-993	538	-1.797	L	
of which: net settlements under swap contracts (+/-)	0	0	0	0	L	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0	L	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0	L	
Other accounts receivable (+)	870	-583	140	1.795	-1.080	
Detail 1						
Detail 2						
Other accounts payable (-)	174	113	714	501	540	
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	L	
Net lending (+)/ net borrowing (-) of other central government bodies	-253	-306	-43	315	45	
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1.529	-3.315	-285	59	23	
Financial transactions re-routed as non-financial transactions	-750	-2.992	-5	-3	L	
Non-financial transactions re-routed as financial transactions	-124	-47	67	61	L	
Securitisation	79	53	56	24	23	
Debt cancellation	-146	-2	-3	0	L	
Adjustment for transfers within general government	-4	-2	-98	-22	L	
Financial derivatives (swaps)	-574	-317	-295	0	L	
Statistical adjustment	-10	-8	-6	0	L	
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-13.914	-13.440	-9.563	-10.212	-8.556	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 07/10/2015	2011	2012	Year 2013	2014	2015	
Working balance in state government accounts	-1.223	-629	1.292	-856		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	449	508	-1.290	-206		
Loans (+/-)	161	214	401	442		
Equities (+/-)	387	216	-1.534	-287		
Other financial transactions (+/-)	-99	79	-158	-361		
of which: transactions in debt liabilities (+/-)	0	0	0	0		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	109	-8	10	-159		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	7	12	15	12		
Other accounts receivable (+)	126	56	185	-100		
Detail 1						
Detail 2						
Other accounts payable (-)	-281	-180	-907	-404		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	-5	3	5	2		
Net lending (+)/ net borrowing (-) of other state government bodies	-175	77	20	342		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-215	-144	-266	-188		
Financial transactions re-routed as non-financial transactions	-175	-64	-115	-150		
Non-financial transactions re-routed as financial transactions	0	-15	-34	117		
Finance lease	0	0	0	-13		
Financial derivatives (swaps)	72	84	106	144		
Consolidation of assets of PPP's	-100	-129	-189	-266		
Statistical adjustment	-12	-20	-33	-20		
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-1.208	-305	-938	-1.557	-1.791	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 07/10/2015	Year					
	2011	2012	2013	2014	2015	
Working balance in local government accounts	611	-671	-380	728		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	1.042	450	486	350		
Loans (+/-)	-46	-3	-3	-3		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	1.088	453	490	353		
of which: transactions in debt liabilities (+/-)	1.088	453	490	353		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1.617	-927	-824	-550		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	228	-77	176	-247		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	-317	-268	-114	-206		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-598	-433	-135	-707		
Financial transactions re-routed as non-financial transactions	-6	-9	-15	-14		
Non-financial transactions re-routed as financial transactions	-59	-109	-7	-121		
Sales of fixed assets reclassified	-213	-93	-68	-72		
Adjustment for transfers within general government	-153	-56	86	-251		
Consolidation assets of PPP	0	-17	-31	-32		
Statistical adjustment	-168	-148	-100	-218		
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-651	-1.926	-789	-631	-519	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2011	2012	2013	2014	2015	
Date: 07/10/2015						
Working balance in social security accounts	394	942	741	789		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	M	M	M	M		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	M	M	M	M		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		
Other accounts receivable (+)	0	0	0	0		
Detail 1						
Detail 2						
Other accounts payable (-)	-234	-536	-857	-818		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	-156	-128	-41	-87		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	212	-683	21	54		
Cancellation of holding gains/losses	7	-618	7	-2		
Cancellation of provisions for taxes and social contributions and replacement by a	-87	-56	56	-17		
Cancellation of provisions for consumption of fixed capital and replacement by the	-58	-67	-46	-78		
Adjustment for transfers within general government	280	-25	10	15		
Statistical adjustment	70	82	-5	136		
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	216	-406	-136	-62	34	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 07/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	15.556	16.076	11.426	12.462
Net acquisition (+) of financial assets ⁽²⁾	7.701	2.150	-2.675	2.458
Currency and deposits (F.2)	894	-525	-349	-451
Debt securities (F.3)	-139	-145	-219	-397
Loans (F.4)	2.882	5.653	2.745	1.582
Increase (+)	3.617	6.491	3.111	2.492
Reduction (-)	-735	-838	-366	-910
Short term loans (F.41), net	166	-119	169	-329
Long-term loans (F.42)	2.716	5.772	2.576	1.911
Increase (+)	3.432	6.233	2.922	2.312
Reduction (-)	-715	-461	-346	-401
Equity and investment fund shares/units (F.5)	3.372	-2.808	-4.312	1.033
Portfolio investments, net ⁽²⁾	-298	-106	74	-153
Equity and investment fund shares/units other than portfolio investments	3.671	-2.702	-4.386	1.187
Increase (+)	4.888	1.933	2.956	1.850
Reduction (-)	-1.218	-4.635	-7.343	-663
Financial derivatives (F.71)	-359	-109	-758	3
Other accounts receivable (F.8)	1.051	85	218	688
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-6	-2.988	37	-1.137
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	144	0
Net incurrence (-) of other accounts payable (F.8)	-783	-123	823	982
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-33	-60	-56	-22
Issuances above(-)/below(+) nominal value	390	-3.220	-1.515	-3.110
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	399	414	763	635
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	46
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	21	0	-12	435
Changes in sector classification (K.61) ⁽⁶⁾ (+/-)	0	0	0	310
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁶⁾ (-)	0	0	-111	-412
Statistical discrepancies	670	290	621	969
Difference between capital and financial accounts (B.9-B.9f)	670	290	621	1.120
Other statistical discrepancies (+/-)	0	0	0	-151
Change in general government (S.13) consolidated gross debt ^(1, 2)	23.922	15.527	9.408	14.752

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 07/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	13.914	13.440	9.563	10.212
Net acquisition (+) of financial assets ⁽²⁾	7.314	-882	-1.675	411
Currency and deposits (F.2)	1.096	-1.553	-288	-595
Debt securities (F.3)	318	-438	57	-1.083
Loans (F.4)	2.058	4.285	1.850	-262
Increase (+)	2.988	5.243	2.516	940
Reduction (-)	-930	-959	-667	-1.202
Short term loans (F.41), net	39	-268	645	-494
Long-term loans (F.42)	2.019	4.553	1.205	233
Increase (+)	2.276	4.739	1.447	386
Reduction (-)	-257	-186	-241	-154
Equity and investment fund shares/units (F.5)	3.222	-2.896	-2.646	694
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	3.222	-2.896	-2.646	694
Increase (+)	3.354	1.317	2.877	695
Reduction (-)	-132	-4.213	-5.523	-1
Financial derivatives (F.71)	-359	-109	-758	3
Other accounts receivable (F.8)	978	-171	110	1.653
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	453	-2.133	-196	-1.581
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	144	0
Net incurrence (-) of other accounts payable (F.8)	-351	667	413	211
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	390	-3.220	-1.515	-3.114
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	392	419	773	636
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	46
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	21	0	-12	435
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	205
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-562	305	583	-486
Difference between capital and financial accounts (B.9-B.9f)	-562	305	583	-461
Other statistical discrepancies (+/-)	0	0	0	-25
Change in central government (S.1311) consolidated gross debt ^(1, 2)	21.118	10.729	8.276	8.556
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	328.351	339.764	347.420	356.985
Central government gross debt (level) (b) ^(2, 5)	332.258	342.987	351.263	359.819
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	3.906	3.223	3.842	2.834

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 07/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	1.208	305	938	1.557
Net acquisition (+) of financial assets ⁽²⁾	1.315	2.026	-348	937
Currency and deposits (F.2)	202	552	-230	152
Debt securities (F.3)	-150	-91	-215	-132
Loans (F.4)	1.328	1.479	1.420	1.687
Increase (+)	1.641	1.831	1.603	2.065
Reduction (-)	-313	-352	-183	-377
Short term loans (F.41), net	97	126	42	-45
Long-term loans (F.42)	1.231	1.353	1.378	1.732
Increase (+)	1.524	1.690	1.542	1.982
Reduction (-)	-293	-337	-164	-249
Equity and investment fund shares/units (F.5)	-55	33	-1.704	-617
Portfolio investments, net ⁽²⁾	-33	-69	42	-184
Equity and investment fund shares/units other than portfolio investments	-22	103	-1.746	-433
Increase (+)	448	343	29	186
Reduction (-)	-470	-240	-1.775	-620
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-10	52	381	-153
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-215	-397	-302	184
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-179	-349	-247	423
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-37	-48	-46	-19
Issuances above(-)/below(+) nominal value	0	0	0	3
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	30
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	105
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	-9	-359
Statistical discrepancies	667	225	-85	755
Difference between capital and financial accounts (B.9-B.9f)	667	225	-84	752
Other statistical discrepancies (+/-)	0	0	0	3
Change in state government (S.1312) consolidated gross debt ^(1, 2)	2.975	2.158	203	3.433
State government contribution to general government debt (a=b-c) ⁽⁵⁾	43.841	45.762	45.826	49.239
State government gross debt (level) (b) ^(2, 5)	44.370	46.529	46.732	50.165
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	529	767	906	927

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 07/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	651	1.926	789	631
Net acquisition (+) of financial assets ⁽²⁾	-161	37	547	363
Currency and deposits (F.2)	-401	491	47	-47
Debt securities (F.3)	83	-146	148	-281
Loans (F.4)	-66	-163	105	-118
Increase (+)	102	90	125	26
Reduction (-)	-169	-253	-20	-144
Short term loans (F.41), net	54	-234	91	-21
Long-term loans (F.42)	-120	71	13	-97
Increase (+)	48	90	32	7
Reduction (-)	-168	-18	-19	-105
Equity and investment fund shares/units (F.5)	218	25	-2	943
Portfolio investments, net ⁽²⁾	-253	-66	-7	17
Equity and investment fund shares/units other than portfolio investments	470	91	6	926
Increase (+)	1.086	273	49	968
Reduction (-)	-616	-182	-44	-42
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	6	-169	249	-135
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-19	-56	-5	-59
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-23	-44	4	20
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	4	-12	-9	-4
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	-75
Statistical discrepancies	303	-97	-232	744
Difference between capital and financial accounts (B.9-B.9f)	303	-97	-232	744
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	774	1.810	1.099	1.679
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	19.445	21.395	22.332	24.186
Local government gross debt (level) (b) **	19.774	21.584	22.683	24.362
Local government holdings of other subsectors debt (level) (c)-	329	189	351	176

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ..(millions of units of national currency) Date: 07/10/2015	Year			
	2011	2012	2013	2014
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-216	406	136	62
Net acquisition (+) of financial assets ⁽²⁾	1.135	502	223	81
Currency and deposits (F.2)	-3	-15	123	38
Debt securities (F.3)	528	230	-112	-263
Loans (F.4)	430	116	320	637
Increase (+)	2.458	2.730	3.137	3.848
Reduction (-)	-2.028	-2.614	-2.816	-3.211
Short term loans (F.41), net	430	108	328	636
Long-term loans (F.42)	0	8	-8	0
Increase (+)	0	8	0	0
Reduction (-)	0	0	-8	0
Equity and investment fund shares/units (F.5)	-13	30	40	13
Portfolio investments, net ⁽²⁾	-13	30	40	13
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	194	141	-149	-344
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-348	-165	278	-6
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-348	-165	278	-6
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	262	-143	354	85
Difference between capital and financial accounts (B.9-B.9f)	262	-143	354	85
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	833	599	990	222
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-4.018	-3.774	-3.022	-3.103
Social security gross debt (level) (b) ^(2, 5)	6.010	6.610	7.600	7.822
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	10.028	10.383	10.622	10.925

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

