

Reporting of Government Deficits and Debt Levels  
in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

---

Set of reporting tables revised to comply with Commission Regulation (EU) No 220/2014

**Member State: Belgium**

**Date: 15/04/2015**

DD/MM/YYYY

*The information is to be provided in the cover page only*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data.**

**Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the deficit/surplus (B.9) of each government sub-sector.**

**Tables 3A to 3E: Provision of the data which explain the contributions of the government deficit/surplus and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).**

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 15/04/2015	ESA 2010 codes	Year				
		2011	2012	2013	2014	2015
		final	final	final	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-15.547	-16.073	-11.534	-13.057	-10.034
- Central government	S.1311	-13.918	-13.392	-9.529	-10.262	-8.088
- State government	S.1312	-1.193	-304	-882	-1.400	-1.547
- Local government	S.1313	-662	-1.955	-857	-1.069	-399
- Social security funds	S.1314	226	-422	-267	-327	0
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		387.629	403.175	412.770	428.365	438.330
<i>By category:</i>						
Currency and deposits	AF.2	1.477	1.447	1.395	1.348	
Debt securities	AF.3	324.931	335.535	340.928	345.170	
Short-term	AF.31	39.474	33.891	27.193	29.543	
Long-term	AF.32	285.457	301.644	313.735	315.627	
Loans	AF.4	61.221	66.192	70.447	81.846	
Short-term	AF.41	9.460	6.289	5.570	7.584	
Long-term	AF.42	51.761	59.903	64.878	74.262	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	8.704	9.160	8.789	9.164	L
<b>Interest (consolidated)</b>	D.41 (uses)	12.796	13.118	12.321	12.367	L
<b>Gross domestic product at current market prices</b>	B.1*g	379.991	388.254	395.262	402.270	410.210

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member State: Belgium	Year					
Data are in ... (millions of units of national currency)	2011	2012	2013	2014	2015	
Date: 15/04/2015						
<b>Working balance in central government accounts</b>	-16.669	-8.188	-7.640	-11.744		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	3.493	-1.162	-2.457	-1.153		L
Loans, granted (+)	1.695	26	76	105		L
Loans, repayments (-)	-127	-164	-672	-33		L
Equities, acquisition (+)	4.201	4.046	1.604	572		L
Equities, sales (-)	0	-4.078	-4.003	0		L
Other financial transactions (+/-)	-2.276	-993	538	-1.797		L
of which: transactions in debt liabilities (+/-)	-2.276	-993	538	-1.797		L
of which: net settlements under swap contracts (+/-)	M	M	M	M		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	870	-583	140	1.797		L
Detail 1						
Detail 2						
Other accounts payable (-)	169	157	757	509		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other central government bodies	-253	-302	-44	273		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1.529	-3.315	-285	55	0	
Financial transactions re-routed as non-financial transactions	-750	-2.992	-5	-8		L
Non-financial transactions re-routed as financial transactions	-124	-47	67	61		L
Securitisation	79	53	56	24		L
Debt cancellation	-146	-2	-3	0		L
Adjustment for transfers within general government	-4	-2	-98	-22		L
Financial derivatives (swaps)	-574	-317	-295	0		L
Consolidation of assets of PPP's	0	0	0	0		L
Statistical adjustment	-10	-8	-6	0		L
<b>Net lending (+) net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-13.918</b>	<b>-13.392</b>	<b>-9.529</b>	<b>-10.262</b>	<b>-8.088</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 15/04/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in state government accounts</b>	-1.223	-629	1.366	-962		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	449	508	-1.290	-288		L
Loans (+/-)	161	214	401	-174		L
Equities (+/-)	387	216	-1.535	-138		L
Other financial transactions (+/-)	-99	79	-156	24		L
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	109	-8	10	0		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	7	12	13	13		L
Other accounts receivable (+)	126	56	184	-263		L
Detail 1						
Detail 2						
Other accounts payable (-)	-277	-182	-909	24		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	-5	3	5	2		L
Net borrowing (-) or net lending (+) of other state government bodies	-168	84	-6	307		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-211	-149	-253	-233		L
Financial transactions re-routed as non-financial transactions	-175	-64	-116	-142		L
Non-financial transactions re-routed as financial transactions	0	-15	-34	117		L
Finance lease	0	0	0	-13		L
Financial derivatives (swaps)	72	84	106	138		L
Consolidation of assets of PPP's	-98	-129	-193	-320		L
Statistical adjustment	-9	-24	-15	-13		L
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>-1.193</b>	<b>-304</b>	<b>-882</b>	<b>-1.400</b>	<b>-1.547</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 15/04/2015	2011	2012	Year 2013	2014	2015	
<b>Working balance in local government accounts</b>	611	-671	-415	-242		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	1.042	450	486	330		L
Loans (+/-)	-46	-3	-3	-2		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	1.088	453	490	332		L
of which: transactions in debt liabilities (+/-)	1.088	453	490	332		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1.617	-927	-824	-591		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	228	-77	176	-211		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net borrowing (-) or net lending (+) of other local government bodies	-177	-100	-131	-300		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-749	-631	-149	-55		L
Financial transactions re-routed as non-financial transactions	-6	-9	-15	-8		L
Non-financial transactions re-routed as financial transactions	-59	-105	-20	0		L
Sales of fixed assets reclassified	-213	-93	-68	0		L
Adjustment for transfers within general government	-214	-120	38	8		L
Consolidation assets of PPP	-27	-58	-48	-48		L
Statistical adjustment	-230	-247	-37	-8		L
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>-662</b>	<b>-1.955</b>	<b>-857</b>	<b>-1.069</b>	<b>-399</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2011	2012	2013	2014	2015	
Date: 15/04/2015						
<b>Working balance in social security accounts</b>	394	942	733	495		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	0	0	0	0	0	L
Detail 1						
Detail 2						
Other accounts payable (-)	-234	-536	-857	-818		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	-156	-128	-48	-45		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	222	-699	-95	41		L
Cancellation of holding gains/losses	7	-618	7	-2		L
Cancellation of provisions for taxes and social contributions and replacement by a	-87	-84	6	-105		L
Cancellation of provisions for consumption of fixed capital and replacement by the	-45	-50	-41	-80		L
Adjustment for transfers within general government	280	-25	10	15		L
Statistical adjustment	67	78	-77	213		L
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	226	-422	-267	-327	0	
<i>(ESA 2010 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 15/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>15.547</b>	<b>16.073</b>	<b>11.534</b>	<b>13.057</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>7.710</b>	<b>2.104</b>	<b>-2.830</b>	<b>3.247</b>
Currency and deposits (F.2)	901	-533	-571	421
Debt securities (F.3)	-137	-145	-219	-262
Loans (F.4)	2.882	5.652	2.758	1.235
<i>Increase (+)</i>	3.617	6.491	3.111	1.831
<i>Reduction (-)</i>	-736	-839	-353	-596
Short term loans (F.41), net	165	-120	181	-263
Long-term loans (F.42)	2.716	5.772	2.576	1.498
<i>Increase (+)</i>	3.432	6.233	2.916	1.753
<i>Reduction (-)</i>	-715	-461	-340	-255
Equity and investment fund shares/units (F.5)	3.372	-2.803	-4.310	1.035
Portfolio investments, net <sup>(2)</sup>	-424	-102	79	-160
Equity and investment fund shares/units other than portfolio investments	3.796	-2.701	-4.389	1.195
<i>Increase (+)</i>	4.882	1.929	2.953	1.836
<i>Reduction (-)</i>	-1.086	-4.630	-7.343	-641
Financial derivatives (F.71)	-359	-109	-758	3
Other accounts receivable (F.8)	1.052	42	270	814
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-10</b>	<b>-3.023</b>	<b>288</b>	<b>-944</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	144	0
Net incurrence (-) of other accounts payable (F.8)	-787	-158	962	890
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-34	-60	-55	-24
Issuances above(-)/below(+) nominal value	390	-3.220	-1.515	-2.957
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	399	414	763	654
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	43
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(6)</sup>	21	0	-12	137
Changes in sector classification (K.61) <sup>(6)</sup> (+/-)	0	0	0	310
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(6)</sup> (-)	0	0	0	2
<b>Statistical discrepancies</b>	<b>632</b>	<b>391</b>	<b>604</b>	<b>234</b>
Difference between capital and financial accounts (B.9-B.9f)	632	391	604	191
Other statistical discrepancies (+/-)	0	0	0	43
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>23.879</b>	<b>15.546</b>	<b>9.596</b>	<b>15.594</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Belgium Data are in ... (millions of units of national currency) Date: 15/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>13.918</b>	<b>13.392</b>	<b>9.529</b>	<b>10.262</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>7.314</b>	<b>-917</b>	<b>-1.643</b>	<b>464</b>
Currency and deposits (F.2)	1.096	-1.553	-301	-587
Debt securities (F.3)	318	-438	57	-1.076
Loans (F.4)	2.058	4.285	1.850	-221
Increase (+)	2.988	5.243	2.511	924
Reduction (-)	-930	-959	-661	-1.145
Short term loans (F.41), net	39	-268	644	-454
Long-term loans (F.42)	2.019	4.553	1.205	234
Increase (+)	2.276	4.739	1.441	371
Reduction (-)	-257	-186	-236	-137
Equity and investment fund shares/units (F.5)	3.222	-2.891	-2.643	694
Portfolio investments, net <sup>(2)</sup>	-125	4	5	4
Equity and investment fund shares/units other than portfolio investments	3.348	-2.895	-2.649	690
Increase (+)	3.348	1.313	2.875	692
Reduction (-)	0	-4.208	-5.523	-1
Financial derivatives (F.71)	-359	-109	-758	3
Other accounts receivable (F.8)	978	-211	152	1.652
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>448</b>	<b>-2.168</b>	<b>-48</b>	<b>-1.581</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	144	0
Net incurrence (-) of other accounts payable (F.8)	-355	632	561	211
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	390	-3.220	-1.515	-3.028
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	392	419	773	645
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	45
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	21	0	-12	140
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	311
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	96
<b>Statistical discrepancies</b>	<b>-562</b>	<b>422</b>	<b>438</b>	<b>-484</b>
Difference between capital and financial accounts (B.9-B.9f)	-562	422	438	-600
Other statistical discrepancies (+/-)	0	0	0	116
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>21.118</b>	<b>10.729</b>	<b>8.276</b>	<b>8.661</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>328.351</b>	<b>339.764</b>	<b>347.420</b>	<b>357.050</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	332.258	342.987	351.263	359.923
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	3.906	3.223	3.842	2.874

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 15/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>1.193</b>	<b>304</b>	<b>882</b>	<b>1.400</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1.311</b>	<b>1.770</b>	<b>-740</b>	<b>957</b>
Currency and deposits (F.2)	208	543	-439	553
Debt securities (F.3)	-148	-91	-215	0
Loans (F.4)	1.315	1.234	1.342	1.201
Increase (+)	1.628	1.573	1.509	1.376
Reduction (-)	-313	-339	-167	-174
Short term loans (F.41), net	97	126	54	0
Long-term loans (F.42)	1.218	1.108	1.289	1.201
Increase (+)	1.511	1.432	1.443	1.376
Reduction (-)	-293	-324	-154	-174
Equity and investment fund shares/units (F.5)	-55	34	-1.704	-622
Portfolio investments, net <sup>(2)</sup>	-33	-69	42	-180
Equity and investment fund shares/units other than portfolio investments	-22	103	-1.746	-442
Increase (+)	448	343	29	178
Reduction (-)	-470	-240	-1.775	-620
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-9	50	276	-176
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-216</b>	<b>-397</b>	<b>-185</b>	<b>450</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-178	-350	-139	411
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-38	-47	-46	-17
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	28
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	28
<b>Statistical discrepancies</b>	<b>642</b>	<b>505</b>	<b>287</b>	<b>938</b>
Difference between capital and financial accounts (B.9-B.9f)	642	505	287	947
Other statistical discrepancies (+/-)	0	0	1	-10
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>2.931</b>	<b>2.182</b>	<b>244</b>	<b>3.744</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>44.102</b>	<b>46.291</b>	<b>46.587</b>	<b>50.332</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	44.382	46.564	46.808	50.551
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	280	273	220	220

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 15/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>662</b>	<b>1.955</b>	<b>857</b>	<b>1.069</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-161</b>	<b>36</b>	<b>547</b>	<b>992</b>
Currency and deposits (F.2)	-401	491	46	429
Debt securities (F.3)	83	-146	148	-281
Loans (F.4)	-67	-164	106	-5
Increase (+)	102	90	125	7
Reduction (-)	-169	-253	-20	-12
Short term loans (F.41), net	54	-235	92	0
Long-term loans (F.42)	-121	71	14	-5
Increase (+)	48	90	33	7
Reduction (-)	-169	-19	-19	-12
Equity and investment fund shares/units (F.5)	218	25	-2	950
Portfolio investments, net <sup>(2)</sup>	-253	-66	-7	3
Equity and investment fund shares/units other than portfolio investments	470	91	6	947
Increase (+)	1.086	273	49	967
Reduction (-)	-616	-182	-44	-20
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	6	-169	250	-101
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-19</b>	<b>-56</b>	<b>-6</b>	<b>-14</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-23	-44	4	-6
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	4	-12	-9	-7
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>280</b>	<b>-375</b>	<b>-331</b>	<b>857</b>
Difference between capital and financial accounts (B.9-B.9f)	280	-375	-331	857
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>761</b>	<b>1.561</b>	<b>1.068</b>	<b>2.905</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>19.194</b>	<b>20.895</b>	<b>21.800</b>	<b>24.883</b>
Local government gross debt (level) (b) **	19.525	21.086	22.154	25.059
Local government holdings of other subsectors debt (level) (c)-	331	191	354	176

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Belgium Data are in ..(millions of units of national currency) Date: 15/04/2015	Year			
	2011	2012	2013	2014
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-226</b>	<b>422</b>	<b>267</b>	<b>327</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1.135</b>	<b>502</b>	<b>223</b>	<b>130</b>
Currency and deposits (F.2)	-3	-15	123	26
Debt securities (F.3)	528	230	-112	-263
Loans (F.4)	430	116	320	637
Increase (+)	2.458	2.730	3.137	3.847
Reduction (-)	-2.028	-2.614	-2.816	-3.210
Short term loans (F.41), net	430	108	328	637
Long-term loans (F.42)	0	8	-8	0
Increase (+)	0	8	0	0
Reduction (-)	0	0	-8	0
Equity and investment fund shares/units (F.5)	-13	30	40	13
Portfolio investments, net <sup>(2)</sup>	-13	30	40	13
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	194	141	-149	-283
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-348</b>	<b>-165</b>	<b>278</b>	<b>-2</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-348	-165	278	-2
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>272</b>	<b>-161</b>	<b>209</b>	<b>-1.013</b>
Difference between capital and financial accounts (B.9-B.9f)	272	-161	209	-1.013
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>833</b>	<b>597</b>	<b>977</b>	<b>-558</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-4.018</b>	<b>-3.775</b>	<b>-3.037</b>	<b>-3.898</b>
Social security gross debt (level) (b) <sup>(2, 5)</sup>	6.010	6.608	7.585	7.027
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	10.028	10.383	10.622	10.925

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) Date: 15/04/2015	Year				
		2011 final	2012 final	2013 half-finalized	2014 estimated	2015 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	5.022	5.973	5.691	5.395	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>	<div style="background-color: #e0f0ff; border: 1px solid black; height: 100px; width: 100%;"></div>				
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:	<div style="background-color: #e0f0ff; border: 1px solid black; height: 40px; width: 100%;"></div>				
	ii) the reasons for these differences:	<div style="background-color: #e0f0ff; border: 1px solid black; height: 40px; width: 100%;"></div>				
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	384.068	395.096	391.281	398.190	406.070

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.