

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 18/04/2024

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium		Year																									
Data are in...(millions of units of national currency)		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Date: 18/04/2024		final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	
Net lending (+)/ net borrowing (-)		B.9																									
General government		S.13	-9.489	-8.576	-4.821	-2.384	-1.571	-204	616	-119	-5.242	-709	-8.418	779	228	-3.853	-18.817	-14.844	-16.280	-16.676	-12.295	-12.314	-10.058	-10.184	-3.043	-4.002	-9.533
- Central government		S.1311	-7.972	-7.339	-5.306	-3.879	-3.771	-1.045	-2.857	-624	-4.090	-528	-8.550	-368	-2.987	-5.498	-13.372	-10.994	-13.954	-13.729	-10.133	-10.171	-5.330	-10.981	-5.615	-1.040	-9.282
- State government		S.1312	-1.629	-759	-159	781	1.089	760	2.004	-150	147	-60	431	481	1.226	-411	-2.896	-2.953	-1.856	-745	-1.060	-1.512	-6.005	171	823	-2.018	-1.139
- Local government		S.1313	418	291	182	209	40	-772	-208	-344	-125	157	22	-113	534	848	72	-189	-530	-1.813	-740	-478	489	925	844	-690	-159
- Social security funds		S.1314	-307	-769	462	506	1.072	853	1.677	998	-1.175	-258	-321	779	1.455	1.209	-2.621	-728	61	-389	-363	-153	788	-279	805	-254	1.048
General government consolidated gross debt			final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final
Level at nominal value outstanding at end of year			276.344	276.440	278.493	277.255	279.531	280.960	286.055	288.111	285.867	288.419	294.975	297.495	300.064	327.683	347.224	364.132	389.107	404.752	414.432	431.386	438.519	451.641	454.066	459.411	467.273
<i>By category:</i>																											
Currency and deposits		AF.2	522	543	570	575	598	597	480	549	687	784	894	1.009	1.116	1.176	1.279	1.393	1.477	1.447	1.395	1.348	1.380	1.397	1.424	1.459	1.473
Debt securities		AF.3	229.258	235.514	240.579	241.988	241.982	244.385	249.317	250.259	244.067	246.786	249.914	250.960	253.418	279.149	295.409	307.594	325.100	335.748	341.042	345.854	354.508	367.241	373.006	379.097	389.137
- Short-term		AF.31	37.163	40.474	40.646	36.876	29.575	25.338	26.594	24.548	20.741	24.556	24.980	27.097	28.933	49.843	41.923	43.147	39.642	34.110	27.308	30.046	28.473	28.608	29.143	27.640	28.854
- Long-term		AF.32	192.095	195.040	199.933	205.112	212.406	218.547	222.722	225.711	223.325	221.831	224.954	223.864	224.485	229.306	253.486	264.437	285.458	301.638	313.734	315.808	326.036	338.634	343.862	351.457	360.283
Loans		AF.4	46.565	40.383	37.344	34.692	36.952	35.978	36.259	37.303	41.113	40.848	44.168	45.525	45.530	47.358	50.535	55.155	62.530	67.557	71.995	84.184	82.631	83.002	79.637	78.855	76.663
- Short-term		AF.41	12.415	5.918	4.326	2.301	4.823	3.092	2.506	2.462	2.778	3.200	3.128	3.058	2.897	4.381	6.141	7.082	9.651	6.814	6.284	7.887	5.794	6.837	5.647	6.165	5.142
- Long-term		AF.42	34.150	34.465	33.018	32.391	32.128	32.886	33.754	34.841	38.335	37.648	41.040	42.468	42.633	42.977	44.394	48.073	52.879	60.743	65.712	76.297	76.837	76.166	73.990	72.690	71.521
General government expenditure on:																											
Gross fixed capital formation		P.51g	4.672	4.455	4.731	4.789	5.696	6.098	5.606	5.642	5.891	5.976	6.402	6.212	6.818	7.175	7.900	8.148	8.995	9.593	9.136	10.328	10.388	10.366	10.731	12.085	12.490
Interest (consolidated)		D.41 (uses)	18.941	18.371	17.513	17.375	16.807	17.214	17.371	15.956	15.232	14.419	13.657	13.472	13.845	14.174	13.470	12.926	13.286	13.488	12.863	12.910	12.026	11.519	10.499	9.775	9.473
Gross domestic product at current market prices		B.1* _a	210.489	214.287	224.102	232.624	242.308	256.376	264.335	273.256	281.200	296.820	310.038	325.152	343.619	351.743	346.473	363.140	375.968	386.175	392.880	403.003	416.701	430.085	445.050	460.051	478.676

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium Data are in ... (millions of units of national currency) Date: 18/04/2024	Year																										
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
Working balance in central government accounts	-6.922	-6.830	-4.796	-4.420	-4.444	-2.598	-1.656	412	-4.165	-4.022	-115	-1.639	-2.718	-25.492	-9.161	-10.619	-16.669	-8.188	-7.633	-11.664	-10.088	-17.733	-11.778	-11.981	-7.725		
<i>Rest of the working balance</i>	cash	cash	cash	cash	monet	monet	monet	monet	monet	monet	monet	monet	monet	monet	monet	monet	monet	monet	monet	monet	monet	monet	monet	monet	monet		
Financial transactions included in the working balance	-888	398	-103	48	1.495	330	12	-864	-2.760	-4.509	0	128	125	20.168	-4.172	-789	3.493	-1.162	-2.497	-1.220	266	4.973	-2.750	-286	-678		
Loans, repayments (+)	L	96	92	49	40	71	23	98	65	45	60	60	63	5.206	308	-1.726	1.895	26	190	166	141	198	206	271			
Loans, repayments (-)	L	-39	-44	-35	-47	-40	-125	-232	-261	-3.095	-299	-47	-80	-133	-4.826	-2.322	-127	-164	-672	-95	-165	-152	-484	-327	-474		
Equities, acquisition (+)	L	839	634	84	1.486	299	129	120	82	143	246	140	142	15.065	296	19	4.201	4.046	1.604	1.604	572	66	111	92	199	232	
Equities, sales (-)	L	-497	-145	-49	-25	0	-15	-910	-2.646	-1.102	0	-27	0	0	0	0	-213	0	-4.078	-4.003	0	-7	-30	-1.868	-21	-19	
Other financial transactions (+/-)	L	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-2.276	-993	538	-1.797	207	4.604	-578	-343	-687	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	-2.276	-993	538	-1.797	-716	1.533	-440	-160	-547
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	-141
Detail 1																											
Detail 2																											
Non-financial transactions not included in the working balance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	123	189	-17	-11	1	33	10	-20	6	-4	1	
Detail 1																											
Detail 2																											
Difference between interest paid (+) and accrued (D.41)(-)	112	60	187	200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	M	
Other accounts receivable (+)	306	142	504	509	-382	498	647	-388	-21	185	73	1.475	-353	-61	41	-133	834	-537	54	1.856	-463	1.638	-889	-173	-1.320		
Detail 1																											
Detail 2																											
Other accounts payable (-)	-18	-189	-40	47	-224	600	-193	171	-5.213	45	-200	135	-344	-215	39	638	195	-203	166	566	488	627	256	114	726		
Detail 1																											
Detail 2																											
Working balance (+/-) of entities not part of central government	-8	-7	-2	-1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	M	
Net lending (+) / net borrowing (-) of other central government bodies	-115	-286	102	-9	12	102	152	-2	15	17	64	270	162	110	-259	-122	-262	-305	-62	196	43	34	6	-35	-1		
Detail 1																											
Detail 2																											
Other adjustments (+/-) (please detail)	-440	-586	-1.159	-254	-188	24	-1.817	-253	-275	-287	-8.377	-737	142	-11	18	-158	-1.520	-3.326	-201	64	4.413	-501	-468	1.326	-286		
Financial transactions re-routed as non-financial transactions	-388	-643	-1.181	-110	-81	-94	-153	-106	-349	-162	-1.203	-133	-126	-16	-34	96	-730	-2.992	-6	-3	-1	-280	0	0	-9		
Non-financial transactions re-routed as financial transactions	35	99	95	-98	0	150	-82	2	165	129	65	19	111	102	186	81	-124	-47	65	61	4.433	-216	-475	1.345	-281		
Finance lease	-1	-79	-71	-10	-10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Securitisation	0	0	0	0	0	0	0	0	0	0	-462	-383	361	231	102	89	79	63	56	24	13	0	0	0	0	0	
Debt assumption	0	0	0	0	0	0	-1.465	-11	0	0	-7.400	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Debt cancellation	0	0	0	0	0	0	0	0	-8	0	-13	-61	-84	-11	0	-13	-146	-2	-3	0	0	0	0	0	0	-3	
Adjustment for transfers within general government	-72	112	16	80	-74	85	-13	-56	39	11	20	14	7	8	0	-7	-4	-2	0	0	0	0	0	7	-20	7	
Financial derivatives (swaps)	-3	-75	-18	-86	-18	-105	-139	-133	-128	-253	-380	-198	-121	-168	-278	-448	-574	-327	-308	-8	-33	-35	0	0	0		
Contingent liabilities or assets of FRR's	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Statistical adjustment	-11	0	0	0	-5	-2	35	68	-1	-12	-4	-5	-6	-155	-42	44	-10	-8	0	0	0	0	0	0	0	0	
Net lending (+) / net borrowing (-) (B.9) of central government (S.1311)	-7.872	-7.339	-5.306	-3.879	-3.771	-1.845	-2.887	-624	-4.890	-528	-8.550	-368	-2.887	-5.488	-13.272	-16.984	-13.854	-13.729	-16.133	-16.171	-5.330	-16.981	-5.615	-1.840	-9.282		

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

	Year																										
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
Member State: Belgium																											
Data are in ... (millions of units of national currency)																											
Date: 18/04/2024																											
Working balance in state government accounts	L	L	L	L	L	956	290	1.428	-609	110	317	730	295	770	-981	-6.503	-1.993	-1.223	-629	1.292	-830	1.675	-3.289	-1.162	-2.101	-3.061	
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	(1)	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	cnb	
Financial transactions included in the working balance	L	L	L	L	L	62	256	313	282	308	457	145	319	367	1.429	4.433	430	449	508	-1.290	-207	-2.446	3.520	1.774	1.756	1.385	
Loans (+/-)	L	L	L	L	L	62	95	63	85	69	-91	63	100	45	135	189	209	161	214	400	377	672	3.402	1.676	1.527	1.009	
Equities (+/-)	L	L	L	L	L	-160	124	229	198	237	601	36	223	315	1.272	4.143	372	387	216	-1.534	-268	-2.897	195	-7	206	318	
Other financial transactions (+/-)	L	L	L	L	L	36	37	21	-1	2	-64	46	-4	6	22	101	-151	-69	79	-156	-316	-221	-18	105	23	58	
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	L	L	L	L	L	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	
Detail 1																											
Detail 2																											
Non-financial transactions not included in the working balance	L	L	L	L	L	0	0	0	-3	-21	9	14	-32	-42	-6	-116	-257	-292	-454	-179	-269	-304	54	360	-1.162	-16	
Detail 1																											
Detail 2																											
Difference between interest paid (+) and accrued (D.41)(-)	L	L	L	L	L	0	0	0	0	8	19	27	35	27	25	-88	-58	7	-4	1	5	-3	1	5	5	-2	
Other accounts receivable (+)	L	L	L	L	L	16	23	75	286	99	15	99	-27	23	423	-317	113	126	56	185	-130	25	-33	-37	-6	46	
Detail 1																											
Detail 2																											
Other accounts payable (-)	L	L	L	L	L	44	54	282	-148	-61	-224	-30	121	74	-339	-307	-511	-286	-198	-608	-287	-82	-4	-30	-116	14	
Detail 1																											
Detail 2																											
Working balance (+/-) of entities not part of state government	L	L	L	L	L	0	0	0	0	0	0	0	0	0	0	0	0	-5	3	5	2	0	0	0	0	0	
Net lending (+) / net borrowing (-) of other state government bodies	L	L	L	L	L	-98	-60	-190	-8	-149	-31	38	56	84	-25	410	-544	-177	81	27	327	242	120	80	141	99	
Detail 1																											
Detail 2																											
Other adjustments (+/-) (please detail)	L	L	L	L	L	224	198	97	50	-147	-641	-591	-285	-77	-937	-408	-133	-455	-108	-192	-115	-5.113	-199	-160	-535	390	
Financial transactions re-routed as non-financial transactions						-105	-67	-156	-151	-158	-566	-295	-242	-190	-188	-203	-185	-422	-64	-115	-118	-95	-118	-93	-119	-104	
Non-financial transactions re-routed as financial transactions						331	169	170	107	86	0	0	0	0	-75	-149	-27	0	-15	-46	107	-4.607	482	-112	-441	414	
Adjustment for transactions with FADELS non considered in the working balance						99	125	58	75	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Finance lease						-164	-30	-79	0	-101	-95	-82	-22	0	0	0	2	2	3	3	-10	-9	1	-7	1	8	
Debt assumption						0	0	0	0	0	0	0	-225	21	223	-626	0	0	0	0	0	0	0	0	0	0	0
Financial derivatives (swaps)						0	0	0	0	0	0	0	0	0	0	0	127	72	110	142	176	66	77	85	76	67	
Unconventional in essence (+/-)						0	0	0	0	0	0	0	0	0	0	0	-107	-106	-200	-269	-469	-662	-110	-49	-18		
Flows between government levels																											
Statistical adjustment						72	2	103	19	-24	19	-29	-43	-110	-48	-53	-14	-1	0	29	-1	0	-11	-11	-3	-8	

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

	Year																								
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Member State: Belgium																									
Data are in: (millions of units of national currency)																									
Date: 18/04/2024																									
Working balance in local government accounts	L	L	L	L	L	L	L	L	L	L	L	1 075	1 245	825	1 284	1 193	611	-719	-465	-325	935	1 167	844	114	200
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	acural	acural	acural	acural	acural	acural	acural	acural	acural	acural	acural	acural	acural	acural
Financial transactions included in the working balance	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Loans (+/-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Equities (+/-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Other financial transactions (+/-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
of which: transactions in debt liabilities (+/-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
of which: net settlements under swap contracts (+/-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Detail 1																									
Detail 2																									
Non-financial transactions not included in the working balance	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Detail 1																									
Detail 2																									
Difference between interest paid (+) and accrued (D.41)(-)	L	L	L	L	L	L	L	L	L	L	L	M	M	M	M	M	M	M	M	M	M	M	M	M	M
Other accounts receivable (+)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Detail 1																									
Detail 2																									
Other accounts payable (-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Detail 1																									
Detail 2																									
Working balance (+/-) of entities not part of local government	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Net lending (+) net borrowing (-) of other local government bodies	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Detail 1																									
Detail 2																									
Other adjustments (+/-) (please detail)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Financial transactions re-routed as non-financial transactions																									
Non-financial transactions re-routed as financial transactions																									
Sales of fixed assets reclassified																									
Debt assumption																									
Adjustment for transfers within general government																									
Consolidation assets of PPP																									
Consolidation liabilities of PPP																									
Net lending (+) net borrowing (-) (B.9) of local government (S.1313)	418	291	182	209	40	-772	-208	-344	-125	167	22	-113	634	848	72	-169	-639	-1 813	-740	-478	489	925	944	-699	-199

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

	Year																								
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Member State: Belgium																									
Data are in: (millions of units of national currency)																									
Date: 18/04/2024																									
Working balance in social security accounts	-559	704	531	1.097	893	1.555	375	1.465	-849	-275	-148	349	1.162	625	-1.999	190	394	754	643	1.276	583	-475	735	-347	1.112
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual	accrual
Financial transactions included in the working balance	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M
Loans (+/-)	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M
Equities (+/-)	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M
Detail 1																									
Detail 2																									
Non-financial transactions not included in the working balance	M	M	M	M	M	M	M	50	53	56	60	64	74	87	90	22	22	30	37	45	47	53	51	57	72
Detail 1																									
Detail 2																									
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M
Other accounts receivable (+)	-41	39	91	160	42	-296	-23	0	0	18	-28	-77	-26	96	-100	0	0	45	0	0	5	0	0	0	0
Detail 1																									
Detail 2																									
Other accounts payable (-)	-394	-1	-255	-392	-328	-375	-57	-251	-297	-129	-8	-323	-328	-336	-250	-647	-432	-549	-939	-884	-273	-110	-8	-260	-201
Detail 1																									
Detail 2																									
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other social security bodies	-88	-171	-110	91	93	223	142	194	-41	90	128	320	366	343	-349	-221	-134	24	-15	106	53	2	-6	2	1
Detail 1																									
Detail 2																									
Other adjustments (+/-) (please detail)	774	-1.340	205	-450	372	-254	1.240	-460	-42	-18	-324	446	206	394	-13	-73	210	-693	-88	-697	374	251	33	295	63
Cancellation of holding gains/losses	-13	-8	7	-3	153	-74	-65	-99	-25	-125	-39	225	116	-54	-130	-100	7	-618	7	-602	186	-201	171	226	-187
Cancellation of provisions for taxes and social contributions and replacement by an	56	170	-95	128	58	-46	-61	65	22	-11	-34	151	184	55	-20	17	-21	-44	87	128	124	17	23	126	117
Cancellation of provisions for consumption of fixed capital and replacement by the	1	3	5	6	0	0	-76	-43	-75	-24	-33	-29	15	210	-26	-41	-45	-50	-40	-56	-37	-43	-61	-58	-54
Declarations of employers treated with some months of delay by the accounting de	750	-1.511	366	-289	152	45	175	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Debt assumption	0	0	0	0	0	0	1.425	0	0	0	0	0	0	0	0	0	-28	-25	-29	-35	-37	-34	275	0	0
Adjustment for transfers within general government	23	23	0	-138	0	0	-54	-159	127	102	-59	100	23	360	190	90	290	-2	-146	-114	2	-26	-34	-7	113
Individual equipment	-43	-18	-17	-129	10	-108	-105	-224	-81	91	-128	17	-132	-116	-27	-10	28	39	-12	133	230	-66	0	74	
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-307	-789	462	506	1.072	853	1.677	898	-1.176	-268	-321	779	1.455	1.209	-2.621	-728	61	-389	-363	-153	788	-279	805	-254	1.048
(EXM 2010 accounts)																									

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 18/04/2024	Year																									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Net lending (+) / net borrowing (-) (B.9) of general government (S.13)⁽¹⁾	9.489	8.076	4.821	2.384	1.571	204	-616	119	5.242	709	8.418	-779	-228	3.853	18.817	14.844	16.280	16.676	12.295	12.314	10.058	10.164	3.043	4.002	9.533	
Net acquisition (+) of financial assets⁽²⁾	-3.054	-6.749	-2.529	-1.098	2.597	122	518	-912	-1.296	540	327	2.422	3.095	29.420	2.460	1.039	7.987	2.187	-2.695	4.087	-1.950	6.206	-1.976	1.205	-222	
Currency and deposits (F.2)	-3.450	-330	-1.979	-254	1.377	932	446	-952	703	1.005	872	-270	-1.372	7.330	-3.134	1.675	990	-691	-692	320	198	1.156	391	-1.124	-2.077	
Debt securities (F.3)	-41	-304	103	51	286	454	-70	240	308	277	-111	-174	-69	897	-60	-139	-153	-213	-397	79	40	208	494	30		
Loans (F.4)	345	661	528	233	874	-247	665	718	-2.311	668	872	1.255	2.063	1.590	2.911	5.790	2.893	2.032	110	608	714	1.229	1.622	4.616		
Increase (+)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	
Reduction (-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	
Short term loans (F.41), net	0	67	9	40	667	-379	166	-202	30	-53	414	265	-110	-31	-239	-375	146	-167	110	-99	-235	-269	-158	74	26	
Long term loans (F.42)	345	594	519	194	217	132	499	921	-2.361	-280	83	403	981	1.265	1.823	1.565	2.705	5.058	2.783	2.131	361	877	872	1.155	1.997	
Increase (+)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	
Reduction (-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	
Equity and investment fund shares/units (F.5)	287	-6.951	-2.250	-1.844	-1.102	-383	-12	-249	138	-710	-129	201	786	19.816	3.956	456	3.373	-2.825	-4.257	1.049	-3.775	755	-2.192	459	919	
Portfolio investments, net ⁽³⁾	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	
Equity and investment fund shares/units other than portfolio investments	L	L	L	L	-1.563	-235	-44	-286	178	-957	-140	-61	-252	16.506	4.699	466	3.672	-2.719	-4.311	1.159	-3.695	388	-2.132	413	939	
Increase (+)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	
Reduction (-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	
Financial derivatives (F.71)	-3	-78	-18	-86	-18	-106	-139	-170	-96	-295	-330	-252	-96	-19	-278	-2.460	-287	1	-627	186	1.104	1.813	45	-267	-302	
Other accounts receivable (F.8)	-192	259	886	802	1.179	-109	723	-870	21	596	-471	2.250	82	141	-52	470	1.139	64	1	865	1.087	1.832	-1.141	414	-414	
Other financial assets (F.1, F.6)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Adjustments⁽⁴⁾	364	-1.868	30	-2.108	-733	-433	3.540	255	-5.389	1.436	-1.726	738	-225	1.417	-918	599	1.157	-2.321	-890	1.353	-2.387	-1.832	733	1.468	-625	
Net insurance (-) of liabilities in financial derivatives (F.71)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	144	0	0	0	0	62	154
Net insurance (-) of other accounts payable (F.8)	-532	-418	353	-908	-529	-546	-321	-237	-6.237	1.043	-76	180	-2	-1.045	1.002	-707	973	-653	444	-157	732	-207	-490	286	331	-394
Net insurance (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	-6	-30	-8	-20	-6	17	0	6	-2	3	2	8	3	12	16	16	46	49	49	-7	-6	-7	-7	-3	
Issuances above (-)/below (+) nominal value	236	-	-1.195	-2.124	86	197	160	-337	-710	-415	-916	-27	263	509	-553	-993	390	-3.220	-1.515	-3.110	-4.230	-3.107	-1.272	-497	-2.083	
Difference between interest (D.41) account(-) and paid(+)	749	-532	21	-370	-1.280	167	389	509	1.410	730	608	690	611	148	114	353	399	414	716	598	1.330	1.218	1.794	1.595	1.646	
Redemptions/purchase of debt above (-)/below (+) nominal value	0	0	0	0	0	0	0	600	0	0	0	0	0	0	0	0	0	0	46	18	266	294	190	192		
Appraisal(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-60	-426	881	2	917	325	46	-125	-498	81	-5	-134	-60	-245	91	183	21	0	-12	435	709	409	-217	-207	-63	
Changes in sector classification (K.61) ⁽⁷⁾ (+/-)	0	0	0	0	0	0	3.258	117	0	0	-1.339	0	0	0	11	964	0	0	2.231	0	-18	11	0	0	86	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁷⁾ (-)	-30	0	0	1.239	265	-569	-9	278	0	0	0	0	0	0	524	87	0	0	-111	-273	-46	-137	-16	1	2	
Statistical discrepancies	-415	137	-270	-356	-1.158	1.538	1.654	2.643	-841	-133	-463	138	-43	-3.071	-1.218	426	-450	-888	971	-802	813	-1.417	625	-1.320	-425	
Difference between capital and financial accounts (B.9-B.9f)	-415	-127	-433	-287	-1.158	1.536	1.654	2.643	-841	-133	-463	138	-44	-3.070	-1.217	426	-450	-888	977	-741	811	-1.407	631	-1.926	-848	
Other statistical discrepancies (+/-)	0	264	163	-69	0	0	0	0	0	0	1	1	-1	-1	0	0	0	-8	-6	-1	2	-10	-7	-4	23	
Change in general government (B.13) consolidated gross debt⁽¹⁾⁽⁸⁾	6.385	97	2.052	-1.238	2.277	1.428	5.096	2.005	-2.244	2.552	6.507	2.520	2.559	27.619	19.841	16.908	24.974	15.646	9.660	16.954	7.133	13.121	2.426	5.345	7.862	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated with general government.

(3) Due to exchange-rate movements.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 18/04/2024	Year																									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Net lending (+) / net borrowing (-) (B.8) of central government (S.131)⁽¹⁾	7.972	7.339	6.306	3.879	3.771	1.046	2.867	824	-4.090	528	8.659	368	2.987	6.488	13.372	10.994	13.954	13.729	18.193	18.171	6.330	10.881	6.615	1.040	9.284	
Net acquisition (+) of financial assets ⁽²⁾	-2.977	-8.866	-814	-2.167	-1.056	-601	-1.179	-861	-8.711	-1.477	-211	1.480	-211	20.362	-3.921	404	7.306	-857	-1.696	816	4.874	2.899	-4.053	1.732	-3.296	
Currency and deposits (F.2)	-3.428	-435	-370	-49	833	1	-905	-223	37	255	-178	159	665	5.212	-8.299	897	1.094	-1.653	-288	-504	-335	-487	95	-514	-664	
Debt securities (F.3)	2	-5	-11	-138	-74	-65	4	-6	38	-30	39	-24	-19	91	300	879	318	-438	67	-1.084	-32	172	-185	230	-61	
Loans (F.4)	85	-165	-130	-266	-586	-490	-428	93	-8.947	-239	69	-415	40	-37	1.250	1.190	2.058	4.285	1.944	-208	-456	456	-323	22	-1.035	
Increase (+)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Reduction (-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Short term loans (F.41), net	0	2	-1	0	1	2	129	-72	-34	7	381	-378	-9	3	1.090	-392	39	-268	645	-494	75	409	-76	-32	-1.207	
Long term loans (F.42)	85	-166	-129	-267	-587	-493	-507	165	-8.914	-246	-311	-37	80	-40	159	1.582	2.019	4.553	1.299	296	-531	47	-246	94	171	
Increase (+)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Reduction (-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Equity and investment fund shares/units (F.5)	-116	-7.191	-840	-2.346	-1.365	-139	-191	-264	28	-1.082	-40	11	12	14.422	891	14	3.222	-2.913	-2.648	693	62	25	-2.033	173	216	
Portfolio investments, net ⁽³⁾	L	L	L	L	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	L	L	L	L	-1.365	-139	-151	-264	28	-1.082	-40	11	12	14.422	891	14	3.222	-2.913	-2.648	693	62	25	-2.033	173	213	
Increase (+)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Reduction (-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Financial derivatives (F.7)	-3	-76	-18	-86	-18	-106	-139	-170	-95	-285	-330	-282	-96	-19	-278	-2.945	-369	-108	-769	10	924	1.642	-137	-236	-238	
Other accounts receivable (F.8)	483	135	556	442	154	187	441	-293	227	-66	228	2.052	-842	693	-785	189	973	-129	8	1.909	4.711	1.091	-1.471	2.115	-1.514	
Other financial assets (F.1, F.6)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments ⁽⁴⁾	918	-1.663	8	-2.077	-39	337	2.916	12	-6.462	1.620	-963	1.021	-297	384	-506	192	493	-1.790	-567	561	-2.054	253	1.978	1.408	-457	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	144	0	0	0	0	-23	39	
Net incurrence (-) of other accounts payable (F.8)	-24	-207	329	-427	156	-320	-912	-317	-8.705	1.217	-654	463	-1.107	-21	-158	635	-310	1.011	100	295	231	856	1.514	344	-45	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Incurrences above/(below) nominal value	239	-496	-1.208	-2.149	-86	197	168	-337	-710	-415	-916	-97	263	509	553	993	390	-3.220	-1.515	-3.114	-4.240	-3.111	-1.282	-507	-2.018	
Difference between capital and financial accounts (B.9-B.9f)	762	-560	6	-377	-1.293	136	356	813	1.411	737	813	694	607	141	115	366	-392	419	726	567	1.326	1.240	1.790	1.608	1.604	
Redemptions/repurchase of debt above/(below) nominal value	0	0	0	0	0	0	0	0	-1.000	0	0	0	0	0	0	0	0	0	0	46	18	185	172	177	87	
Appreciation (-)/depreciation (+) ⁽⁵⁾ of foreign-currency debt ⁽⁶⁾	-60	-426	881	2	917	325	46	-125	-458	81	-5	-134	-60	-245	91	183	21	0	-12	436	712	408	-215	-209	-64	
Changes in sector classification (K.61) ⁽⁷⁾ (+/-)	0	0	0	0	0	0	3.299	0	0	0	0	0	0	0	0	0	0	0	0	2.332	0	0	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁸⁾ (+/-)	0	0	0	874	265	0	0	7	278	0	0	0	26	0	0	-1	1	0	0	0	-101	875	0	1	0	
Statistical discrepancies	44	140	682	-402	419	1.165	1.228	1.168	1.886	682	48	84	-129	-505	-292	184	-688	-113	606	-787	-857	-851	160	-420	163	
Difference between capital and financial accounts (B.9-B.9f)	44	124	519	-533	419	1.165	1.228	1.168	1.886	682	48	83	-129	-504	-292	184	-688	-113	613	-796	-857	-852	161	-421	164	
Other statistical discrepancies (+/-)	0	264	163	-99	0	0	0	0	0	0	0	-1	-1	-1	0	0	0	0	-6	-11	0	0	-1	1	-1	
Change in central government (S.131) consolidated gross debt ^(1,7)	6.957	-1.049	5.162	-967	3.095	1.946	6.822	943	-9.197	1.353	7.423	2.954	2.351	25.739	8.652	11.775	21.156	10.970	8.486	10.781	7.294	13.281	3.701	3.781	6.692	
Central government contribution to general government debt (arb-c) ⁽⁸⁾	239.394	236.487	240.779	239.888	243.687	245.891	251.959	253.048	255.101	251.898	268.146	262.129	264.479	280.148	297.421	308.262	328.703	340.356	348.223	360.012	367.387	380.083	384.271	388.317	395.519	
Central government gross debt (level) (b) ⁽⁹⁾	245.432	244.383	249.565	248.998	251.684	253.639	259.461	260.404	251.207	262.560	269.983	262.937	265.287	291.026	299.679	311.453	332.609	343.679	352.066	362.847	370.140	383.421	387.122	390.882	396.575	
Central government holdings of other subsectors debt (level) (c) ⁽⁹⁾	8.078	8.916	8.786	8.710	8.027	7.788	7.502	7.365	1.106	862	1.237	808	808	878	2.258	3.202	3.906	3.223	3.842	2.834	2.754	3.338	2.851	2.566	1.066	

⁽¹⁾ Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange rate movements.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

	Year																										
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
Member State: Belgium																											
Data are in ... (millions of units of national currency)																											
Date: 16/04/2024																											
Net lending (-)/ net borrowings (+) (B.9) of state government (S.1312)⁽¹⁾	1,629	789	189	-791	-1,089	-789	-2,024	190	-147	80	431	-481	-1,228	611	2,896	2,993	1,898	748	1,089	1,932	6,885	-171	-823	2,818	1,139		
Net acquisition (+) of financial assets ⁽²⁾	74	593	862	-77	1,209	-566	2,251	-490	-248	251	952	1,013	1,587	3,896	5,330	1,098	1,478	2,005	-386	1,657	-350	1,250	-231	1,248	953		
Currency and deposits (F.2)	-249	151	-2	-484	149	163	524	-379	169	566	306	296	277	1,170	487	-324	299	415	-380	101	127	1,415	-665	-174	-1,088		
Debt securities (F.3)	284	-494	632	98	498	-561	716	-707	313	-357	437	-31	661	-876	-311	65	-150	-91	-209	460	-111	-60	7	-98	20		
Loans (F.4)	-3	673	354	54	759	-426	658	453	-1,013	-285	500	578	752	1,372	1,501	1,013	1,321	1,478	1,414	1,689	2,044	-195	1,149	1,288	1,138		
Increase (+)	L	L	L	L	L	L	L	L	L	L	L	L	837	1,005	1,535	1,737	1,497	1,680	1,836	1,678	2,031	2,962	3,141	3,929	4,496		
Reduction (-)	L	L	L	L	L	L	L	L	L	L	L	L	-258	-262	-162	-236	-465	-339	-358	-262	-342	-918	-3,336	-2,790	-3,358		
Short-term loans (F.41), net	-1	60	-23	-51	625	-438	33	-98	-17	-39	118	106	-119	84	-3	-99	75	155	4	78	951	-1,043	129	245	-58		
Long-term loans (F.42)	-2	613	377	105	134	12	625	550	-996	-246	383	472	871	1,288	1,504	1,112	1,246	1,323	1,410	1,613	1,093	848	1,020	1,023	1,196		
Increase (+)	L	L	L	L	L	L	L	L	L	L	L	L	888	991	1,403	1,662	1,483	1,578	1,632	1,832	1,912	1,842	2,971	3,468	3,988		
Reduction (-)	L	L	L	L	L	L	L	L	L	L	L	L	-216	-120	-117	-159	-372	-329	-338	-222	-300	-799	-2,124	-2,448	-2,802		
Equity and investment fund shares/units (F.5)	57	156	-161	227	-219	241	6	28	166	111	-146	144	-125	2,171	3,594	289	-53	33	-1,703	-629	-3,019	29	-13	156	237		
Portfolio investments, net ⁽³⁾	L	L	L	L	L	L	L	L	L	L	L	L	69	102	-41	-105	8	52	-33	-69	42	-184	-145	375	47	35	-16
Equity and investment fund shares/units other than portfolio investments	L	L	L	L	L	L	L	L	L	L	L	L	42	-84	2,275	3,586	237	-20	103	-1,745	-445	-2,874	-346	-60	121	253	
Increase (+)	L	L	L	L	L	L	L	L	L	L	L	L	172	104	3,685	3,859	470	448	343	35	183	143	303	331	482	691	
Reduction (-)	L	L	L	L	L	L	L	L	L	L	L	L	-129	-168	-280	-272	-234	-468	-240	-1,774	-630	-3,017	-648	-391	-361	-356	
Financial derivatives (F.71)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	85	72	110	142	176	180	170	181	-22	-64
Other accounts receivable (F.8)	-25	108	40	28	21	8	348	145	117	225	-104	23	31	59	58	100	-12	59	348	-140	429	-110	-892	118	711		
Other financial assets (F.1, F.6)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Adjustments⁽⁴⁾	-62	-27	-34	-49	-44	-65	-93	32	-149	58	-1,432	-69	-83	232	638	-99	-344	64	-905	61	-4,888	6,551	61	-1,468	504		
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	85	115	
Net incurrence (-) of other accounts payable (F.9)	-51	-27	-34	-414	-44	-65	-93	-83	-153	81	-95	-70	-89	230	103	-179	-358	26	-938	380	-5,002	259	71	-1,557	489		
Net incurrence (-) of other liabilities (F.1, F.3, F.6 and F.72)	0	0	0	0	0	0	0	-1	4	-3	2	0	5	2	10	13	14	38	42	50	80	-6	-7	-7	-8		
Issuances above(-)/below(+) nominal value	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	0	4	11	10	15	
Difference between interest (D.41) accrued(-) and paid(+)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	25	6	6	3	-1	-24	
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Appreciation(+)/depreciation(-) of foreign-currency debt ⁽⁵⁾	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Changes in sector classification (K.617)(+)	0	0	0	0	0	0	0	117	0	0	-1,339	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-86	
Other volume changes in financial liabilities (K.3, K.4, K.5)(-)	-11	0	0	365	0	0	0	0	0	0	0	0	0	0	0	525	58	0	0	-9	-398	61	-6	-16	0	2	
Statistical discrepancies	-421	174	-796	-18	-813	780	-127	1,052	-2,086	-806	-574	-325	341	-2,326	699	-249	7	-384	582	345	718	-305	441	-439	-5		
Difference between capital and financial accounts (B.9-B.9f)	-421	174	-796	-18	-813	780	-127	1,052	-2,086	-806	-574	-325	341	-2,326	700	-249	7	-384	582	328	715	-296	441	-444	-4		
Other statistical discrepancies (+/-)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	17	-3	-9	6	-1		
Change in state government (S.1312) consolidated gross debt^{(1),(2)}	1,220	1,500	191	-624	-738	-611	27	774	-2,630	-417	-1,445	138	619	2,212	9,563	3,703	2,998	2,430	349	3,575	1,485	7,326	-553	1,359	2,591		
State government contribution to general government debt (en-c)⁽⁴⁾	25,325	27,045	26,810	25,997	24,941	25,530	24,731	26,371	26,346	24,726	24,693	24,745	27,593	37,222	40,993	43,984	46,178	46,437	49,403	49,707	57,029	57,172	59,339	61,030			
State government gross debt (level) (b) ⁽¹⁾	29,551	31,050	31,241	30,371	29,581	29,969	28,597	29,770	27,141	28,723	25,279	25,417	26,036	28,248	37,811	41,514	44,613	46,943	47,292	50,867	52,352	59,678	59,125	60,484	63,076		
State government holdings of other subsectors debt (level) (c) ⁽¹⁾	4,225	4,002	4,431	4,320	4,639	3,440	4,266	3,379	762	377	553	729	1,290	679	590	525	529	767	855	1,454	2,565	1,839	1,953	2,145	2,045		

⁽¹⁾Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium	Year																									
Data are in – (millions of units of national currency)	2007																									
Date: 15/04/2024	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Net lending (L)/net borrowing (A) (B.9) of local government (S.131)*	-418	-281	-192	-209	-60	772	208	344	135	-167	-32	113	634	848	-72	169	630	1 813	740	473	-459	924	-844	690	158	
Net acquisition (+) of financial assets ⁽¹⁾	313	272	239	324	1 139	28	-268	61	273	272	1 181	-320	873	515	1 709	824	211	-169	649	1 467	-764	2 028	-127	-227	725	
Currency and deposits (F.2)	532	-89	-370	207	264	234	-259	396	440	318	727	-634	242	887	1 892	1 369	-400	462	53	717	490	263	880	-443	-307	
Debt securities (F.3)	-40	46	1 950	-595	-235	266	-211	52	836	64	62	-12	-864	647	-520	-1 147	83	-146	148	-281	-55	14	129	196	-194	
Loans (F.4)	0	46	93	122	87	140	57	-44	75	-28	322	93	90	-49	337	-139	-30	-24	114	279	-354	-100	-267	-5	88	
Increase (+)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Reduction (-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Short term loans (F.41), net	0	24	21	78	17	53	2	-23	96	-12	323	140	22	-102	178	-262	60	-238	97	97	-183	-121	-128	114	-4	
Long-term loans (F.42)	0	22	72	44	70	87	55	-21	-21	-16	-1	-48	-74	-54	159	-123	-60	213	17	182	-171	-21	-139	-119	92	
Increase (+)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Reduction (-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Equity and investment fund shares/units (F.5)	347	85	-1 248	274	482	-485	133	-13	-86	234	47	-35	875	-717	-585	143	218	25	58	972	-836	701	-58	130	472	
Portfolio investments, net ⁽²⁾	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Equity and investment fund shares/units other than portfolio investments	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Increase (+)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Reduction (-)	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L
Financial derivatives (F.71)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other accounts receivable (F.8)	-528	185	-185	316	540	-128	14	-329	-693	-16	22	269	524	-253	584	399	341	-486	279	-220	1	1 148	-812	-105	667	
Other financial assets (F.1, F.6)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments ⁽³⁾	-188	0	-60	-162	-39	-607	-5	-30	-45	-12	-38	-53	-24	-29	-102	-11	957	-59	3	228	-130	-283	192	-269	-337	
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-170	7	-30	-154	-19	-32	-22	-31	-47	-13	-38	-55	-24	-30	-104	-14	-29	-62	1	-494	-129	-264	190	-268	-337	
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	6	-30	-8	-20	-6	17	1	2	1	1	2	1	2	1	2	2	2	2	2	2	2	2	2	2	2
Issuances above/(below) (-) nominal value	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Difference between interest (D.41) accrued(-) and paid(+)(*)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Redemptions/repurchase of debt above/(below)(-) nominal value	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Appreciation(+)/depreciation(-)(3) of foreign-currency debt ⁽³⁾	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes in sector classification (K.61)(3) (+/-)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	984	0	0	0	0	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5)(3)(c)	-18	0	0	0	-569	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	723	0	-18	0	0	0
Statistical discrepancies	65	563	-585	392	-1 004	449	1 032	-12	-112	547	-740	616	306	-324	-1 917	928	68	-160	-428	-70	745	-965	269	-307	-938	
Difference between capital and financial accounts (B.9-B.9f)	65	563	-585	392	-1 004	449	1 032	-12	-112	547	-740	616	306	-324	-1 917	928	68	-160	-428	-60	746	-964	269	-307	-938	
Other statistical discrepancies (+/-)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change in local government (S.131) consolidated gross debt ^(1, 2)	-228	545	-588	345	55	641	969	364	541	950	382	356	621	-687	-382	1 709	1 786	1 423	964	2 103	-628	-147	-610	-112	-389	
Local government contribution to general government debt (arb-c) ⁽³⁾	13 050	13 482	10 960	11 894	12 305	12 787	14 000	14 413	14 334	15 435	15 332	15 695	17 180	16 928	17 060	18 786	20 438	22 002	22 804	25 081	24 472	24 318	23 728	23 626	23 300	
Local government gross debt (level) (B) (-)	13 178	13 728	13 137	13 482	13 537	14 178	15 147	15 511	16 091	17 001	17 383	17 739	18 380	17 674	17 292	19 001	20 767	22 190	23 195	25 298	24 630	24 483	23 873	23 761	23 372	
Local government holdings of other sectors debt (level) (c) (-)	-129	-242	-218	-1587	-1 233	-1 411	-1 147	-1 098	-1 718	-1 567	-2 052	-2 044	-1 180	-745	-292	-215	-329	-189	-381	-178	-158	-165	-145	-135	-72	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium		Year																									
Data are in ... (billions of units of national currency)		2007																									
Date: 18/04/2024		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
Net lending (-)/ net borrowing (+) (B.5) of social security funds (S.1314)*		307	388	-62	-506	-1272	-83	-1477	-988	1176	388	321	-779	-1466	-1208	2421	728	41	388	362	163	-388	279	-896	264	-1448	
Net acquisition (+) of financial assets ⁽²⁾		-29	-381	31	593	1024	1593	687	741	-654	485	-1077	997	2180	1958	-2327	530	1187	422	201	282	320	519	1129	-384	401	
Currency and deposits (F.2)		-305	-835	-837	71	131	114	-9	-377	56	-105	16	-44	158	61	-214	-67	-3	-15	123	38	-84	-32	-9	57	-18	
Debt securities (F.3)		732	458	91	-567	986	1324	353	525	272	273	-195	285	210	419	600	221	528	222	-112	-264	577	212	137	255		
Loans (F.4)		-11	-19	708	772	-408	595	75	701	-1007	-37	-389	650	1320	485	-1699	210	430	116	320	637	-452	248	163	-480	292	
Increase (+)		L	L	L	L	843	1266	1250	1806	840	1155	796	2166	5300	4304	1836	2438	2458	2730	3197	832	884	3463	2465	1494	1691	
Reduction (-)		L	L	L	L	-1260	-571	-1175	-1106	-1847	-1192	-1184	-1416	-4000	-3819	-3535	-2229	-2028	-2414	-2816	-3195	-1336	-3214	-2521	-1975	-1689	
Short term loans (F.41), net		0	0	707	772	-407	626	-58	769	-951	7	-374	705	1320	485	-1699	210	430	108	328	636	-452	249	163	-480	292	
Long term loans (F.42)		-11	-19	0	0	-1	-31	-133	-69	-56	-44	-15	-15	0	0	0	0	0	8	-8	0	0	0	0	0	0	
Increase (+)		L	L	L	L	0	0	0	206	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	
Reduction (-)		L	L	L	L	-1	-31	-72	-69	-56	-44	-15	-15	0	0	0	0	0	0	0	0	0	0	0	0	0	
Equity and investment fund shares/units (F.5)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Portfolio investments, net ⁽³⁾		L	L	L	L	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Equity and investment fund shares/units other than portfolio investments		L	L	L	L	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Increase (+)		L	L	L	L	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Reduction (-)		L	L	L	L	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Financial derivatives (F.71)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other accounts receivable (F.8)		-445	35	70	292	315	-70	267	-108	-5	327	-521	-15	487	1054	-1070	158	245	69	-170	-142	33	-274	763	-97	-128	
Other financial assets (F.1, F.6)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Adjustments⁽¹⁾		33	-395	295	-187	-476	-236	343	-91	42	-86	613	-236	57	-587	613	177	-366	19	216	8	616	-7442	-218	195	-550	
Net incurrence (-) of liabilities in financial derivatives (F.71)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Net incurrence (-) of other accounts payable (F.8)		33	-395	295	-187	-476	-236	343	-91	42	-86	613	-236	57	-587	613	177	-366	19	216	8	616	-1129	-218	195	-550	
Net incurrence (-) of other liabilities (F.1, F.5, F.6, and F.72)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Issuances above (-)/below (+) nominal value		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Difference between interest (D.41) accrued (-) and paid ⁽³⁾ (+)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Redemptions/purchase of debt above(-)/below(+) nominal value		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Appreciation(-)/depreciation(+) ⁽²⁾ of foreign-currency debt ⁽³⁾		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Changes in sector classification (K.61) ⁽²⁾ (+/-)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽²⁾ (-)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Statistical discrepancies		-103	-740	429	-129	240	-858	-479	436	-530	-556	804	-237	-562	85	292	-437	73	-231	210	-221	208	706	-241	-154	-72	
Difference between capital and financial accounts (B.9-B.9f)		-103	-740	429	-129	240	-858	-479	436	-530	-556	804	-237	-562	85	292	-437	73	-231	210	-221	208	706	-241	-154	-72	
Other statistical discrepancies (+/-)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Change in social security (S.1314) consolidated gross debt^{(1),(2)}		298	-728	293	-254	-283	17	-1126	88	33	91	660	-255	220	247	1199	988	833	599	990	222	355	-5937	-135	80	-1288	
Social security contribution to general government debt (a+b-c)⁽²⁾		1614	443	356	-525	-1381	-3188	-4634	-5742	-4846	-5060	-3828	-5017	-6341	-6962	-4478	-3895	-4018	-3782	-3030	-3111	-3126	-10599	-11105	-10872	-12576	
Social security gross debt (level) (D) ⁽²⁾		3379	3251	3544	3290	3027	3024	1898	1986	2018	2199	2789	2514	2734	2981	4179	5178	6010	6610	7660	7822	8177	2240	2195	2015	746	
Social security holdings of other sectors debt (level) (c) ⁽²⁾		2365	2808	3600	3815	4388	6212	6532	7727	6964	7169	6597	7531	9074	9463	8667	9073	10028	10301	10630	10933	11303	12839	13210	12887	13303	

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Member State: Belgium Data are in ... (millions of units of national currency) Date: 18/04/2024		Year																												
		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019				
Statement	Number	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final	final				
2	Trade credits and advances (AF.81 L)	1.322	1.634	1.291	1.376	1.774	1.955	1.525	1.595	1.565	1.662	1.402	1.619	1.659	2.143	2.929	2.800	3.289	3.873	3.752	5.360	5.315	6.946	10.661	11.049	11.826				
3	Amount outstanding in the government debt from the financing of public undertakings																													
	Data:	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	L	14.336	14.572	15.264	15.660
	Institutional characteristics:																													
4	In case of substantial differences between the face value and the present value of government debt, please provide information on																													
	i) the extent of these differences:																													
	ii) the reasons for these differences:																													
10	Gross National Income at current market prices (B.5*g)(2)	215.111	219.271	229.555	238.273	247.952	262.984	269.280	277.978	286.570	300.941	313.911	329.828	348.399	360.298	352.916	368.714	376.569	395.136	402.559	411.459	422.599	434.211	449.130	464.123	483.307				
	(1) Please indicate status of data: estimated, half-finalized, final.																													
	(2) Data to be provided in particular when GNI is substantially greater than GDP.																													