

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

17/04/2024

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The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

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For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) 17/04/2024	ESA 2010 codes	Year				
		2020	2021	2022	2023	2024
		final	final	half-finalized	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-41.317	-27.455	-19.782	-25.965	-26.642
- Central government	S.1311	-32.684	-20.248	-13.811	-20.618	-18.033
- State government	S.1312	-10.125	-8.558	-5.149	-7.135	-8.385
- Local government	S.1313	356	-51	-305	7	-815
- Social security funds	S.1314	1.137	1.401	-517	1.781	590
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		515.219	548.378	577.943	614.933	637.910
<i>By category:</i>						
Currency and deposits	AF.2	1.465	1.492	1.528	1.544	
Debt securities	AF.3	436.605	463.477	490.500	526.941	
Short-term	AF.31	35.088	33.254	40.192	45.589	
Long-term	AF.32	401.516	430.222	450.308	481.352	
Loans	AF.4	77.150	83.409	85.915	86.447	
Short-term	AF.41	4.879	5.466	6.132	5.637	
Long-term	AF.42	72.271	77.943	79.784	80.810	
General government expenditure on:						
Gross fixed capital formation	P.51g	12.755	13.974	15.136	16.673	L
Interest (consolidated)	D.41 (uses)	8.992	8.500	8.604	11.818	L
Gross domestic product at current market prices	B.1*g	460.535	508.061	554.214	584.699	606.527

(1) Please indicate status of data: estimated, half-finalized, final.

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Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government su

Member State: Belgium Data are in ...(millions of units of national currency) 17/04/2024	2020	2021	Year 2022	2023	2024	
Working balance in central government accounts	-33.922	-25.196	-15.583	-18.443		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-670	1.748	-270	-2.021		L
Loans, granted (+)	568	349	288	292		L
Loans, repayments (-)	-164	-228	-920	-506		L
Equities, acquisition (+)	240	846	1.797	102		L
Equities, sales (-)	-46	-180	-56	-29		L
Other financial transactions (+/-)	-1.268	961	-1.379	-1.882		L
of which: transactions in debt liabilities (+/-)	-1.170	1.037	-1.303	-1.802		L
of which: net settlements under swap contracts (+/-)	-98	-76	-76	-80		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-96	89	142	-97		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	2.825	2.227	2.545	-564		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	166	73	67	1		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other central government bodies	-3	-49	-24	-18		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-985	860	-688	525		L
Financial transactions re-routed as non-financial transactions	-5	-21	-10	-7		L
Non-financial transactions re-routed as financial transactions	-987	909	-699	458		L
Debt cancellation	0	0	0	0		L
Adjustment for transfers within general government	7	9	21	8		L
Financial derivatives (swaps)	0	0	0	0		L
Consolidation of assets of PPP's	0	0	0	0		L
RRF: Adjustment of neutralisation due to the revision of maximum e	M	-37	0	66		L
Statistical adjustment	0	0	0	0		L
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-32.684	-20.248	-13.811	-20.618	-18.033	

(ESA 2010 accounts)

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2020	2021	2022	2023	2024	
17/04/2024						
Working balance in state government accounts	-13.408	-9.360	-7.538	-9.347		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	Planned	
Financial transactions included in the working balance	1.972	1.775	2.108	3.247		L
Loans (+/-)	1.500	1.235	1.903	3.148		L
Equities (+/-)	352	245	186	262		L
Other financial transactions (+/-)	120	295	19	-163		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		L
of which: net settlements under swap contracts (+/-)	M	M	M	M		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-127	-856	375	-38		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	-8	-23	-11	-81		L
Other accounts receivable (+)	452	466	-679	90		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	54	293	143	-469		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	0	0	0	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	-18	-10	-38	-37		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	957	-843	490	-499		
Financial transactions re-routed as non-financial transactions	-115	-109	-73	-64		L
Non-financial transactions re-routed as financial transactions	1.035	-810	652	-464		L
Finance lease	-15	6	6	1		L
Financial derivatives (swaps)	69	72	70	49		L
Consolidation of assets of PPP's	16	10	-10	-10		L
Flows between government levels	-28	29	-88	-6		L
RRF: Adjustment of neutralisation due to the revision of maximum c	M	-34	-6	10		L
Statistical adjustment	-5	-7	-60	-15		L
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-10.125	-8.558	-5.149	-7.135	-8.385	

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) 17/04/2024	2020	2021	Year 2022	2023	2024	
Working balance in local government accounts	422	163	-280	-362		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	679	689	702	563		L
Loans (+/-)	-3	-3	-3	-2		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	681	692	706	566		L
of which: transactions in debt liabilities (+/-)	681	692	706	566		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-908	-672	-731	-1.038		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	-38	-275	65	-77		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	M	M	M	M		M
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	86	-8	106	181		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	116	52	-169	740		L
Financial transactions re-routed as non-financial transactions	-17	-19	-27	0		L
Non-financial transactions re-routed as financial transactions	-1	0	-5	0		L
Sales of fixed assets reclassified	-196	-57	-61	0		L
Debt assumption	0	0	0	0		L
Adjustment for transfers within general government	225	62	-31	865		L
Consolidation assets of PPP	-52	-53	-35	-7		L
Statistical adjustment	157	119	-11	-119		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	356	-51	-305	7	-815	

(ESA 2010 accounts)

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ def

Member State: Belgium Data are in ...(millions of units of national currency) 17/04/2024	Year					
	2020	2021	2022	2023	2024	
Working balance in social security accounts	923	579	-2.523	834		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	Planned	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	91	85	98	116		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	60	-5	0	0		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-85	-178	-493	-100		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	3	9	-1	-7		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	145	912	2.402	938		L
Cancellation of holding gains/losses	-178	550	2.098	501		L
Cancellation of provisions for taxes and social contributions and re	281	31	437	480		L
Cancellation of provisions for consumption of fixed capital and repl	-126	-53	-59	-93		L
Debt assumption/cancellation	0	1	0	0		L
Adjustment for transfers within general government	72	191	-179	-115		L
Statistical adjustment	96	193	105	166		L
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	1.137	1.401	-517	1.781	590	

(ESA 2010 accounts)

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level

Member State: Belgium Data are in ...(millions of units of national currency) 17/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	41.317	27.455	19.782	25.965
Net acquisition (+) of financial assets ⁽²⁾	8.756	9.937	9.442	7.060
Currency and deposits (F.2)	3.490	4.849	-1.328	3.118
Debt securities (F.3)	-10	-13	410	1.119
Loans (F.4)	1.790	2.169	2.756	3.449
<i>Increase (+)</i>	11.890	8.718	12.771	33.509
<i>Reduction (-)</i>	-10.100	-6.549	-10.014	-30.060
Short term loans (F.41), net	118	122	242	50
Long-term loans (F.42)	1.672	2.047	2.514	3.399
<i>Increase (+)</i>	4.528	5.340	5.785	6.599
<i>Reduction (-)</i>	-2.855	-3.292	-3.271	-3.200
Equity and investment fund shares/units (F.5)	325	1.210	2.032	-1.444
Portfolio investments, net ⁽²⁾	46	678	-7	-277
Equity and investment fund shares/units other than portfolio investments	280	533	2.039	-1.167
<i>Increase (+)</i>	759	1.024	2.360	865
<i>Reduction (-)</i>	-479	-491	-321	-2.032
Financial derivatives (F.71)	-267	-228	-229	-247
Other accounts receivable (F.8)	3.428	1.950	5.801	1.064
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-2.765	-3.203	1.950	2.575
Net incurrence (-) of liabilities in financial derivatives (F.71)	209	218	216	71
Net incurrence (-) of other accounts payable (F.8)	-581	-2.300	-3.352	148
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-34	-67	-9	-6
Issuances above(-)/below(+) nominal value	-3.857	-2.974	3.261	3.217
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.450	1.684	1.768	-783
Redemptions/repurchase of debt above(+)/below(-) nominal value	-3	143	-88	-48
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	51	97	-73	-116
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1	-2	229	92
Statistical discrepancies	638	-1.030	-1.608	1.389
Difference between capital and financial accounts (B.9-B.9f)	646	-1.014	-1.600	1.399
Other statistical discrepancies (+/-)	-7	-16	-8	-10
Change in general government (S.13) consolidated gross debt ^(1, 2)	47.946	33.159	29.566	36.989

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ...(millions of units of national currency) 17/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	32.684	20.248	13.811	20.618
Net acquisition (+) of financial assets ⁽²⁾	3.669	9.784	3.955	3.577
Currency and deposits (F.2)	1.180	4.626	-2.371	3.301
Debt securities (F.3)	-2	-2	1.207	1.393
Loans (F.4)	593	2.964	680	579
Increase (+)	7.995	5.274	3.034	3.548
Reduction (-)	-7.402	-2.309	-2.354	-2.969
Short term loans (F.41), net	1	1	226	-118
Long-term loans (F.42)	593	2.963	454	697
Increase (+)	840	3.266	1.310	1.401
Reduction (-)	-248	-303	-855	-704
Equity and investment fund shares/units (F.5)	191	157	1.439	-1.434
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	191	157	1.439	-1.434
Increase (+)	237	284	1.574	510
Reduction (-)	-46	-127	-135	-1.944
Financial derivatives (F.71)	-198	-176	-251	-153
Other accounts receivable (F.8)	1.904	2.213	3.252	-109
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-2.270	-474	2.464	4.346
Net incurrence (-) of liabilities in financial derivatives (F.71)	73	89	79	16
Net incurrence (-) of other accounts payable (F.8)	-148	491	-2.656	1.851
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-25	-55	0	0
Issuances above(-)/below(+) nominal value	-3.745	-2.978	3.223	3.068
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1.506	1.735	1.880	-433
Redemptions/repurchase of debt above(+)/below(-) nominal value	20	148	11	-48
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	49	96	-73	-109
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-481	-575	-922	1.162
Difference between capital and financial accounts (B.9-B.9f)	-480	-575	-930	1.162
Other statistical discrepancies (+/-)	-1	0	8	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	33.603	28.983	19.308	29.703
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	429.183	456.241	474.291	504.283
Central government gross debt (level) (b) ^(2, 5)	430.177	459.161	478.468	508.172
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	994	2.919	4.177	3.889

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

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(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) 17/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	10.125	8.558	5.149	7.135
Net acquisition (+) of financial assets ⁽²⁾	3.669	2.379	4.563	2.155
Currency and deposits (F.2)	2.713	167	761	-979
Debt securities (F.3)	192	-461	565	164
Loans (F.4)	593	1.298	1.995	2.579
Increase (+)	3.830	8.080	4.719	5.544
Reduction (-)	-3.238	-6.783	-2.725	-2.965
Short term loans (F.41), net	-311	36	54	6
Long-term loans (F.42)	904	1.262	1.940	2.573
Increase (+)	3.645	4.313	4.562	5.326
Reduction (-)	-2.742	-3.051	-2.621	-2.754
Equity and investment fund shares/units (F.5)	282	773	160	120
Portfolio investments, net ⁽²⁾	117	584	7	-89
Equity and investment fund shares/units other than portfolio investments	164	189	153	209
Increase (+)	462	505	311	290
Reduction (-)	-298	-316	-159	-81
Financial derivatives (F.71)	-69	-52	23	-94
Other accounts receivable (F.8)	-41	654	1.059	364
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	296	-3.747	262	-908
Net incurrence (-) of liabilities in financial derivatives (F.71)	136	129	137	55
Net incurrence (-) of other accounts payable (F.8)	305	-3.848	166	-833
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-9	-12	-9	-5
Issuances above(-)/below(+) nominal value	-112	4	38	149
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	-27	-21	-80	-362
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	2	3	0	-3
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-3	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	1	-2	12	92
Statistical discrepancies	875	1.227	-681	-361
Difference between capital and financial accounts (B.9-B.9f)	873	1.230	-686	-365
Other statistical discrepancies (+/-)	2	-3	4	5
Change in state government (S.1312) consolidated gross debt ^(1, 2)	14.965	8.416	9.293	8.020
State government contribution to general government debt (a=b-c) ⁽⁵⁾	75.976	84.659	93.610	101.277
State government gross debt (level) (b) ^(2, 5)	78.041	86.457	95.750	103.770
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2.065	1.798	2.140	2.493

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ...(millions of units of national currency) 17/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-356	51	305	-7
Net acquisition (+) of financial assets ⁽²⁾	-38	343	1.937	-97
Currency and deposits (F.2)	-403	38	304	704
Debt securities (F.3)	94	64	131	-39
Loans (F.4)	241	-70	429	-140
Increase (+)	277	56	750	6
Reduction (-)	-36	-126	-320	-146
Short term loans (F.41), net	111	126	420	-141
Long-term loans (F.42)	129	-196	9	1
Increase (+)	132	-111	40	2
Reduction (-)	-3	-85	-31	-1
Equity and investment fund shares/units (F.5)	-148	281	434	-128
Portfolio investments, net ⁽²⁾	-72	94	-14	-189
Equity and investment fund shares/units other than portfolio investments	-76	186	448	61
Increase (+)	60	234	476	69
Reduction (-)	-135	-48	-28	-8
Financial derivatives (F.71)	-1	0	0	0
Other accounts receivable (F.8)	178	30	638	-495
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽⁴⁾	130	529	-510	293
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	128	529	-727	296
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	-1	-3
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	2	0	218	-1
Statistical discrepancies	174	-1.233	-39	142
Difference between capital and financial accounts (B.9-B.9f)	174	-1.233	-39	141
Other statistical discrepancies (+/-)	1	0	0	1
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-90	-310	1.693	331
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	23.227	22.926	24.358	24.794
Local government gross debt (level) (b) ^(a, b)	23.283	22.972	24.665	24.997
Local government holdings of other subsectors debt (level) (c) ^(a)	56	46	307	203

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ...(millions of units of national currency) 17/04/2024	Year			
	2020	2021	2022	2023
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-1.137	-1.401	517	-1.781
Net acquisition (+) of financial assets ⁽²⁾	1.397	1.785	94	1.718
Currency and deposits (F.2)	0	17	-22	91
Debt securities (F.3)	-196	-124	174	348
Loans (F.4)	672	2.302	-1.500	735
Increase (+)	4.028	6.045	7.018	4.934
Reduction (-)	-3.357	-3.743	-8.518	-4.199
Short term loans (F.41), net	672	2.302	-1.500	735
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	921	-411	1.442	544
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-400	-9	-727	-406
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-400	-9	-727	-406
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	78	-436	54	461
Difference between capital and financial accounts (B.9-B.9f)	78	-436	54	461
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-62	-62	-62	-8
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-13.167	-15.449	-14.316	-15.420
Social security gross debt (level) (b) ^(2, 5)	684	622	560	552
Social security holdings of other subsectors debt (level) (c) ⁵⁾	13.851	16.071	14.876	15.972

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) 17/04/2024	Year				
		2020 final	2021 final	2022 half-finalized	2023 half-finalized	2024 forecast
2	Trade credits and advances (AF.81 L)	11.527	13.052	16.225	16.631	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Z.C.L.LE.FPU.T. Z Data:</i>	17.046	17.046	17.318	18.785	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	465.482	513.336	562.604	596.785	618.935
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					