



Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 14/04/2021

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/deficit (B.9) of each government subsector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/04/2021	ESA 2010 codes	2017	2018	Year 2019	2020	2021
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-3 041	-3 784	-9 080	-42 318	-36 607
- Central government	S.1311	-5 615	-1 037	-9 284	-32 511	-28 729
- State government	S.1312	824	-2 006	-1 111	-10 890	-6 349
- Local government	S.1313	945	-517	3	641	-314
- Social security funds	S.1314	805	-224	1 313	442	-1 214
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		453 980	459 307	467 172	514 965	552 171
<i>By category:</i>						
Currency and deposits	AF.2	1 424	1 459	1 473	1 465	
Debt securities	AF.3	373 006	379 092	389 137	436 627	
Short-term	AF.31	29 143	27 635	28 854	35 114	
Long-term	AF.32	343 862	351 457	360 283	401 514	
Loans	AF.4	79 551	78 756	76 562	76 873	
Short-term	AF.41	5 630	6 153	5 100	4 839	
Long-term	AF.42	73 921	72 603	71 461	72 034	
General government expenditure on:						
Gross fixed capital formation	P.51g	10 731	12 197	12 686	12 496	L
Interest (consolidated)	D.41 (uses)	10 499	9 772	9 351	8 833	L
Gross domestic product at current market prices	B.1*g	445 050	460 370	476 344	451 177	474 455

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 14/04/2021						
Working balance in central government accounts	-1 778	-1 981	-7 826	-33 690		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	planned	
Financial transactions included in the working balance	-2 750	-286	-678	-674		L
Loans, granted (+)	198	206	271	589		L
Loans, repayments (-)	-494	-327	-474	-194		L
Equities, acquisition (+)	92	199	232	241		L
Equities, sales (-)	-1 968	-21	-19	-43		L
Other financial transactions (+/-)	-578	-343	-687	-1 267		L
of which: transactions in debt liabilities (+/-)	-440	-160	-547	-1 169		L
of which: net settlements under swap contracts (+/-)	-138	-183	-141	-98		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	6	-4	1	-96		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	-889	-173	-1 320	2 825		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	256	114	716	217		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other central government bodies	6	-31	2	-2		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-468	1 325	-179	-1 091		L
Financial transactions re-routed as non-financial transactions	0	0	-9	-6		L
Non-financial transactions re-routed as financial transactions	-475	1 345	-281	-987		L
Securitisation	0	0	0	0		L
Debt cancellation	0	0	-3	0		L
Adjustment for transfers within general government	7	-20	113	-99		L
Financial derivatives (swaps)	0	0	0	0		L
Consolidation of assets of PPP's	0	0	0	0		L
Statistical adjustment	0	0	0	1		L
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-5 615	-1 037	-9 284	-32 511	-28 729	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/04/2021	2017	2018	Year 2019	2020	2021	
Working balance in state government accounts	-1 162	-2 101	-3 075	-13 218		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	accrual		
Financial transactions included in the working balance	1 774	1 756	1 422	1 743		L
Loans (+/-)	1 676	1 527	997	1 416		L
Equities (+/-)	-7	206	364	339		L
Other financial transactions (+/-)	105	23	61	-11		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
of which: net settlements under swap contracts (+/-)	M	M	M	M		M
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	360	-1 155	-36	-251		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	5	5	-2	-8		L
Other accounts receivable (+)	-37	-6	44	-3		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-29	-118	26	-7		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	0	0	0	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	80	146	112	9		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-166	-533	398	845		L
Financial transactions re-routed as non-financial transactions	-93	-119	-104	-115		L
Non-financial transactions re-routed as financial transactions	-112	-441	414	929		L
Finance lease	-7	1	8	-15		L
Financial derivatives (swaps)	85	76	67	69		L
Consolidation of assets of PPP's	-10	-47	21	27		L
Flows between government levels	-20	0	0	0		L
Statistical adjustment	-11	-3	-8	-51		L
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	824	-2 006	-1 111	-10 890	-6 349	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium

Data are in ...(millions of units of national currency)

Date: 14/04/2021

	2017	2018	Year 2019	2020	2021	
Working balance in local government accounts	822	42	260	-136		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	582	612	650	498		L
Loans (+/-)	-3	-3	-2	-2		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	586	615	653	500		L
of which: transactions in debt liabilities (+/-)	586	615	653	500		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-731	-928	-746	-748		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	318	-236	136	379		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	137	-2	30	-63		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-184	-5	-327	710		L
Financial transactions re-routed as non-financial transactions	-14	-1	-1	-1		L
Non-financial transactions re-routed as financial transactions	-79	-6	-1	-1		L
Sales of fixed assets reclassified	-37	-196	-62	-62		L
Debt assumption	0	0	0	0		L
Adjustment for transfers within general government	121	98	-190	671		L
Consolidation assets of PPP	-110	-105	-78	-78		L
Statistical adjustment	-65	205	5	182		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	945	-517	3	641	-314	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2017	2018	2019	2020	2021	
Date: 14/04/2021						
Working balance in social security accounts	735	-347	1 112	405		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	M	M	M	M		M
Loans (+/-)	M	M	M	M		M
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	M	M	M	M		M
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
of which: net settlements under swap contracts (+/-)	M	M	M	M		M
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	51	57	72	91		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	0	0	0	0		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-8	-215	0	-190		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other social security bodies	-6	2	1	1		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	33	279	128	136		M
Cancellation of holding gains/losses	171	226	-116	-126		M
Cancellation of provisions for taxes and social contributions and replacement by a	23	111	103	180		M
Cancellation of provisions for consumption of fixed capital and replacement by the	-61	-58	-54	-120		M
Debt assumption/cancellation	0	0	0	0		M
Adjustment for transfers within general government	-34	-7	113	184		M
Statistical adjustment	-66	6	82	18		M
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	805	-224	1 313	442		-1 214
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 14/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	3 041	3 784	9 080	42 318
Net acquisition (+) of financial assets ⁽²⁾	-2 087	1 600	-299	10 317
Currency and deposits (F.2)	206	-1 107	-2 034	3 833
Debt securities (F.3)	208	493	25	-30
Loans (F.4)	722	1 335	1 585	1 761
<i>Increase (+)</i>	4 622	4 348	4 858	11 531
<i>Reduction (-)</i>	-3 900	-3 013	-3 275	-9 770
Short term loans (F.41), net	-170	120	-87	-2
Long-term loans (F.42)	893	1 215	1 671	1 764
<i>Increase (+)</i>	3 482	3 949	4 618	4 324
<i>Reduction (-)</i>	-2 589	-2 734	-2 947	-2 560
Equity and investment fund shares/units (F.5)	-2 103	604	971	738
Portfolio investments, net ⁽²⁾	30	46	-20	63
Equity and investment fund shares/units other than portfolio investments	-2 133	557	991	675
<i>Increase (+)</i>	621	1 652	2 021	992
<i>Reduction (-)</i>	-2 754	-1 094	-1 030	-317
Financial derivatives (F.71)	45	-263	-302	-288
Other accounts receivable (F.8)	-1 166	539	-544	4 303
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	605	1 601	-467	-2 819
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	68	148	160
Net incurrence (-) of other accounts payable (F.8)	177	460	-101	-592
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-5	0	-18	-12
Issuances above(-)/below(+) nominal value	-1 487	-835	-2 295	-4 148
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 734	1 577	1 529	1 435
Redemptions/repurchase of debt above(+)/below(-) nominal value	419	528	414	317
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁶⁾	-217	-207	-63	21
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	1	0	-86	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-16	9	4	0
Statistical discrepancies	807	-1 658	-448	-2 023
Difference between capital and financial accounts (B.9-B.9f)	813	-1 651	-485	-2 053
Other statistical discrepancies (+/-)	-6	-8	36	30
Change in general government (S.13) consolidated gross debt ^(1,2)	2 366	5 326	7 865	47 793

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	5 615	1 037	9 284	32 511
Net acquisition (+) of financial assets ⁽²⁾	-4 033	1 747	-3 330	3 747
Currency and deposits (F.2)	95	-574	-653	1 200
Debt securities (F.3)	-185	230	-61	-2
Loans (F.4)	-303	39	-1 094	615
Increase (+)	1 612	820	1 108	13 375
Reduction (-)	-1 915	-781	-2 202	-12 760
Short term loans (F.41), net	-76	-32	-1 207	1
Long-term loans (F.42)	-227	71	112	614
Increase (+)	123	425	561	820
Reduction (-)	-349	-354	-449	-206
Equity and investment fund shares/units (F.5)	-2 033	173	216	193
Portfolio investments, net ⁽²⁾	0	0	3	0
Equity and investment fund shares/units other than portfolio investments	-2 033	173	213	193
Increase (+)	98	208	234	232
Reduction (-)	-2 131	-35	-21	-39
Financial derivatives (F.71)	-137	-235	-238	-198
Other accounts receivable (F.8)	-1 471	2 113	-1 500	1 939
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	1 954	1 446	-481	-2 120
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	-23	39	73
Net incurrence (-) of other accounts payable (F.8)	1 510	399	-52	-8
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-1 312	-656	-2 117	-3 790
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	1 770	1 608	1 587	1 491
Redemptions/repurchase of debt above(+)/below(-) nominal value	202	326	126	94
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-215	-209	-64	19
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	1	0	0
Statistical discrepancies	164	-469	219	-541
Difference between capital and financial accounts (B.9-B.9f)	165	-470	220	-540
Other statistical discrepancies (+/-)	-1	1	-1	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	3 701	3 761	5 692	33 597
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	384 271	388 317	395 519	429 177
Central government gross debt (level) (b) ^(2, 5)	387 122	390 882	396 575	430 171
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2 851	2 566	1 056	994

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	-824	2 006	1 111	10 890
Net acquisition (+) of financial assets ⁽²⁾	-341	1 278	967	3 984
Currency and deposits (F.2)	-739	-183	-1 046	2 887
Debt securities (F.3)	7	-94	19	187
Loans (F.4)	1 149	1 268	1 323	780
Increase (+)	3 929	4 169	4 659	3 768
Reduction (-)	-2 780	-2 901	-3 336	-2 987
Short term loans (F.41), net	129	245	-41	-320
Long-term loans (F.42)	1 020	1 023	1 364	1 100
Increase (+)	3 468	3 580	4 161	3 590
Reduction (-)	-2 448	-2 558	-2 797	-2 490
Equity and investment fund shares/units (F.5)	-13	156	254	325
Portfolio investments, net ⁽²⁾	47	35	-16	135
Equity and investment fund shares/units other than portfolio investments	-60	121	270	190
Increase (+)	331	601	1 154	468
Reduction (-)	-391	-479	-884	-278
Financial derivatives (F.71)	181	-28	-64	-90
Other accounts receivable (F.8)	-927	158	481	-106
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	67	-1 671	131	207
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	91	109	87
Net incurrence (-) of other accounts payable (F.8)	78	-1 780	134	268
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-7	0	-23	-12
Issuances above(-)/below(+) nominal value	11	10	15	-112
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	3	-1	-24	-27
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	-1	2	1	2
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	1	0	-86	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-16	8	4	0
Statistical discrepancies	514	-223	300	-253
Difference between capital and financial accounts (B.9-B.9f)	513	-226	296	-250
Other statistical discrepancies (+/-)	0	2	4	-3
Change in state government (S.1312) consolidated gross debt ^(1, 2)	-584	1 390	2 509	14 827
State government contribution to general government debt (a=b-c) ⁽⁶⁾	57 141	58 334	60 948	75 786
State government gross debt (level) (b) ^(2, 5)	59 094	60 484	62 993	77 821
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 953	2 150	2 046	2 034

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 14/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	-945	517	-3	-641
Net acquisition (+) of financial assets ⁽²⁾	-148	85	929	701
Currency and deposits (F.2)	860	-407	-317	-254
Debt securities (F.3)	129	196	-194	94
Loans (F.4)	-278	84	-76	-1
Increase (+)	32	206	57	0
Reduction (-)	-310	-122	-133	-1
Short term loans (F.41), net	-140	161	-134	0
Long-term loans (F.42)	-138	-77	57	-1
Increase (+)	6	42	56	0
Reduction (-)	-144	-118	1	-1
Equity and investment fund shares/units (F.5)	-57	275	506	219
Portfolio investments, net ⁽²⁾	-17	12	-7	-72
Equity and investment fund shares/units other than portfolio investments	-40	263	513	291
Increase (+)	192	843	639	291
Reduction (-)	-232	-580	-126	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-802	-62	1 011	642
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	191	-264	-327	-18
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	190	-263	-327	-19
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	1	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	2
Statistical discrepancies	264	-494	-909	-171
Difference between capital and financial accounts (B.9-B.9f)	263	-494	-909	-171
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	-638	-156	-308	-130
Local government contribution to general government debt (a=b-c) ⁽⁶⁾	23 673	23 528	23 282	23 168
Local government gross debt (level) (b) ^(a)	23 818	23 662	23 354	23 224
Local government holdings of other subsectors debt (level) (c) ^(a)	145	135	72	56

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 14/04/2021	Year			
	2017	2018	2019	2020
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	-805	224	-1 313	-442
Net acquisition (+) of financial assets ⁽²⁾	1 129	-321	417	2 117
Currency and deposits (F.2)	-9	57	-18	0
Debt securities (F.3)	212	137	255	-196
Loans (F.4)	163	-480	292	672
<i>Increase (+)</i>	<i>2 685</i>	<i>1 494</i>	<i>1 991</i>	<i>4 028</i>
<i>Reduction (-)</i>	<i>-2 521</i>	<i>-1 975</i>	<i>-1 699</i>	<i>-3 357</i>
Short term loans (F.41), net	163	-480	292	672
Long-term loans (F.42)	0	0	0	0
<i>Increase (+)</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Reduction (-)</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Equity and investment fund shares/units (F.5)	0	0	0	0
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
<i>Increase (+)</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Reduction (-)</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	763	-34	-112	1 641
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-328	468	-280	-646
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-328	468	-280	-646
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-130	-461	-92	-1 091
Difference between capital and financial accounts (B.9-B.9f)	-130	-461	-92	-1 091
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	-135	-90	-1 268	-62
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-11 105	-10 872	-12 576	-13 167
Social security gross debt (level) (b) ^(2, 5)	2 105	2 015	746	684
Social security holdings of other subsectors debt (level) (c) ⁽²⁾	13 210	12 887	13 323	13 851

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/04/2021	Year				
		2017 final	2018 final	2019 half-finalized	2020 estimated	2021 forecast
2	Trade credits and advances (AF.81 L)	7 317	7 651	8 350	8 127	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	15 235	15 715	16 512	16 950	L
	<i>Institutional characteristics:</i>					
4	In case of substantial differences between the face value and the present value of government debt, please provide information on					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	Gross National Income at current market prices (B.5*g)(2)	449 129	464 861	482 276	455 185	478 873

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.