



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Belgium**

**Date: 30/09/2019**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used***

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2019	ESA 2010 codes	2015	2016	Year 2017	2018	2019
		final	final	final	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-10 058	-10 178	-3 159	-3 401	L
- Central government	S.1311	-5 330	-10 988	-5 606	-978	L
- State government	S.1312	-6 005	187	783	-1 912	L
- Local government	S.1313	489	904	859	-399	L
- Social security funds	S.1314	788	-280	806	-111	L
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		438 233	451 396	454 293	460 039	L
<i>By category:</i>						
Currency and deposits	AF.2	1 380	1 397	1 424	1 459	
Debt securities	AF.3	354 508	367 242	373 007	379 107	
Short-term	AF.31	28 473	28 608	29 143	27 657	
Long-term	AF.32	326 036	338 635	343 864	351 450	
Loans	AF.4	82 345	82 757	79 862	79 472	
Short-term	AF.41	6 009	7 087	5 843	6 142	
Long-term	AF.42	76 336	75 670	74 019	73 330	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	10 388	10 364	10 719	12 144	L
<b>Interest (consolidated)</b>	D.41 (uses)	12 026	11 520	10 289	9 617	L
<b>Gross domestic product at current market prices</b>	B.1*g	416 701	430 372	446 365	459 820	471 996

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2019	2015	2016	Year 2017	2018	2019	
<b>Working balance in central government accounts</b>	<b>-10 088</b>	<b>-17 733</b>	<b>-1 778</b>	<b>-1 954</b>		<b>L</b>
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	266	4 973	-2 750	-286		L
Loans, granted (+)	166	141	198	206		L
Loans, repayments (-)	-165	-152	-494	-327		L
Equities, acquisition (+)	66	111	92	199		L
Equities, sales (-)	-7	-30	-1 968	-21		L
Other financial transactions (+/-)	207	4 904	-578	-343		L
of which: transactions in debt liabilities (+/-)	-716	1 533	-440	-160		L
of which: net settlements under swap contracts (+/-)	923	1 674	-138	-183		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	10	-14	11	-4		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	-463	1 638	-888	-171		L
Detail 1						
Detail 2						
Other accounts payable (-)	488	627	256	114		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	L		L
Net lending (+)/ net borrowing (-) of other central government bodies	43	35	7	14		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	4 413	-515	-466	1 308		L
Financial transactions re-routed as non-financial transactions	-1	-250	0	0		L
Non-financial transactions re-routed as financial transactions	4 433	-231	-472	1 357		L
Securitisation	13	0	0	0		0
Debt cancellation	0	0	0	0		L
Adjustment for transfers within general government	0	0	7	-49		L
Financial derivatives (swaps)	-33	-35	0	0		L
Consolidation of assets of PPP's	0	0	0	0		L
Statistical adjustment	0	0	0	0		L
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-5 330</b>	<b>-10 988</b>	<b>-5 606</b>	<b>-978</b>		<b>L</b>

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2019	2015	2016	Year 2017	2018	2019	
<b>Working balance in state government accounts</b>	1 675	-3 289	-1 162	-3 185		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	-2 446	3 520	1 774	1 733		L
Loans (+/-)	672	3 402	1 676	1 503		L
Equities (+/-)	-2 897	195	-7	203		L
Other financial transactions (+/-)	-221	-78	105	27		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
of which: net settlements under swap contracts (+/-)	M	M	M	M		M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-304	71	338	18		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-3	1	5	5		L
Other accounts receivable (+)	25	-33	-37	-7		L
Detail 1						
Detail 2						
Other accounts payable (-)	-82	-4	-29	-118		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	0	0	0	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	242	120	75	179		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-5 113	-199	-182	-538		L
Financial transactions re-routed as non-financial transactions	-95	-118	-93	-116		L
Non-financial transactions re-routed as financial transactions	-4 607	452	-112	-441		L
Finance lease	-9	1	-7	1		L
Financial derivatives (swaps)	66	77	85	76		L
Consolidation of assets of PPP's	-469	-600	-10	-33		L
Flows between government levels	0	0	-20	-21		L
Statistical adjustment	0	-11	-26	-4		L
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>-6 005</b>	<b>187</b>	<b>783</b>	<b>-1 912</b>		<b>L</b>

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Belgium Data are in ... (millions of units of national currency) Date: 30/09/2019	2015	2016	Year 2017	2018	2019	
<b>Working balance in local government accounts</b>	935	1 167	822	42		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	558	568	582	555		L
Loans (+/-)	-5	-3	-3	-3		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	563	571	586	559		L
of which: transactions in debt liabilities (+/-)	563	571	586	559		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-809	-595	-731	-837		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	192	6	318	-223		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	-32	65	82	23		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-356	-307	-214	40		L
Financial transactions re-routed as non-financial transactions	-11	-1	-13	-1		L
Non-financial transactions re-routed as financial transactions	-370	-2	-79	-6		L
Sales of fixed assets reclassified	-49	-61	-37	-196		L
Debt assumption	0	-10	0	0		L
Adjustment for transfers within general government	196	-156	98	249		L
Consolidation assets of PPP	-114	-93	-80	-80		L
Statistical adjustment	-8	14	-103	73		L
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>489</b>	<b>904</b>	<b>859</b>	<b>-399</b>		<b>L</b>

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Belgium	Year				
Data are in ...(millions of units of national currency)	2015	2016	2017	2018	2019
Date: 30/09/2019					
<b>Working balance in social security accounts</b>	583	-403	687	-506	L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	M	M	M	M	M
Loans (+/-)	M	M	M	M	M
Equities (+/-)	M	M	M	M	M
Other financial transactions (+/-)	M	M	M	M	M
of which: transactions in debt liabilities (+/-)	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	M	M	M	M	M
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	47	53	51	57	M
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M
Other accounts receivable (+)	5	0	0	0	L
Detail 1					
Detail 2					
Other accounts payable (-)	-273	-70	0	0	L
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other social security bodies	53	-72	31	18	L
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	374	211	37	320	L
Cancellation of holding gains/losses	186	-169	199	258	L
Cancellation of provisions for taxes and social contributions and replacement by a	124	12	43	37	L
Cancellation of provisions for consumption of fixed capital and replacement by the	-37	-43	-61	-49	L
Debt assumption/cancellation	-34	275	-32	-25	L
Adjustment for transfers within general government	2	-26	-34	-61	L
Statistical adjustment	133	163	-79	161	L
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>788</b>	<b>-280</b>	<b>806</b>	<b>-111</b>	<b>L</b>

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Belgium Data are in ... (millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>10 058</b>	<b>10 178</b>	<b>3 159</b>	<b>3 401</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1 488</b>	<b>6 772</b>	<b>-1 692</b>	<b>1 181</b>
Currency and deposits (F.2)	161	1 640	185	-1 112
Debt securities (F.3)	-79	40	206	462
Loans (F.4)	26	641	770	947
Increase (+)	1 869	3 443	4 649	3 979
Reduction (-)	-1 843	-2 802	-3 879	-3 033
Short term loans (F.41), net	-302	-289	-166	-55
Long-term loans (F.42)	329	929	936	1 002
Increase (+)	1 727	3 063	3 505	3 690
Reduction (-)	-1 398	-2 134	-2 569	-2 688
Equity and investment fund shares/units (F.5)	-3 775	792	-1 971	560
Portfolio investments, net <sup>(2)</sup>	-81	366	30	46
Equity and investment fund shares/units other than portfolio investments	-3 694	426	-2 001	514
Increase (+)	539	1 198	590	1 608
Reduction (-)	-4 233	-772	-2 591	-1 094
Financial derivatives (F.71)	1 104	1 813	45	-263
Other accounts receivable (F.8)	1 075	1 847	-928	585
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-2 390</b>	<b>-1 749</b>	<b>666</b>	<b>1 411</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	66
Net incurrence (-) of other accounts payable (F.8)	-186	-391	205	285
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	46	-5	-7	0
Issuances above(-)/below(+) nominal value	-4 239	-3 275	-1 487	-835
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	1 307	1 195	1 729	1 571
Redemptions/repurchase of debt above(+)/below(-) nominal value	18	433	419	528
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	712	410	-207	-202
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	-18	1	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-48	-98	14	-2
<b>Statistical discrepancies</b>	<b>894</b>	<b>-2 038</b>	<b>764</b>	<b>-247</b>
Difference between capital and financial accounts (B.9-B.9f)	892	-2 022	779	-239
Other statistical discrepancies (+/-)	2	-15	-16	-9
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>7 074</b>	<b>13 163</b>	<b>2 897</b>	<b>5 745</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

- (1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.  
(2) Consolidated within general government.  
(3) Due to exchange-rate movements.

- (4) Including capital uplift  
(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Belgium Data are in ... (millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>5 330</b>	<b>10 988</b>	<b>5 606</b>	<b>978</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>4 895</b>	<b>2 951</b>	<b>-3 855</b>	<b>1 599</b>
Currency and deposits (F.2)	-335	-488	94	-631
Debt securities (F.3)	-32	172	-185	230
Loans (F.4)	-435	485	-284	-101
Increase (+)	731	1 056	1 612	571
Reduction (-)	-1 166	-570	-1 895	-673
Short term loans (F.41), net	75	409	-76	-32
Long-term loans (F.42)	-511	77	-208	-69
Increase (+)	73	193	123	177
Reduction (-)	-584	-116	-330	-246
Equity and investment fund shares/units (F.5)	62	49	-1 882	167
Portfolio investments, net <sup>(2)</sup>	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	62	49	-1 882	167
Increase (+)	69	93	83	202
Reduction (-)	-7	-44	-1 966	-35
Financial derivatives (F.71)	924	1 642	-137	-235
Other accounts receivable (F.8)	4 711	1 090	-1 462	2 169
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-2 096</b>	<b>239</b>	<b>1 986</b>	<b>1 327</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	-23
Net incurrence (-) of other accounts payable (F.8)	212	663	1 538	282
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-4 240	-3 126	-1 312	-656
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	1 302	1 217	1 765	1 600
Redemptions/repurchase of debt above(+)/below(-) nominal value	18	200	202	326
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	712	410	-207	-202
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	-101	875	0	0
<b>Statistical discrepancies</b>	<b>-835</b>	<b>-837</b>	<b>347</b>	<b>250</b>
Difference between capital and financial accounts (B.9-B.9f)	-838	-838	351	248
Other statistical discrepancies (+/-)	3	1	-4	3
<b>Change in central government (S.1311) consolidated gross debt <sup>(1,2)</sup></b>	<b>7 294</b>	<b>13 341</b>	<b>4 084</b>	<b>4 154</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>367 387</b>	<b>380 142</b>	<b>384 714</b>	<b>389 153</b>
Central government gross debt (level) (b) <sup>(2,5)</sup>	370 140	383 481	387 565	391 719
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	2 754	3 338	2 851	2 566

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>6 005</b>	<b>-187</b>	<b>-783</b>	<b>1 912</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-341</b>	<b>1 754</b>	<b>-129</b>	<b>1 229</b>
Currency and deposits (F.2)	127	1 881	-743	-162
Debt securities (F.3)	-111	-60	5	-92
Loans (F.4)	2 044	-198	1 149	1 213
Increase (+)	2 962	3 134	3 927	4 048
Reduction (-)	-918	-3 332	-2 778	-2 835
Short term loans (F.41), net	951	-1 050	127	241
Long-term loans (F.42)	1 093	852	1 022	972
Increase (+)	1 842	2 971	3 468	3 460
Reduction (-)	-749	-2 119	-2 446	-2 487
Equity and investment fund shares/units (F.5)	-3 019	42	-17	158
Portfolio investments, net <sup>(2)</sup>	-145	375	47	35
Equity and investment fund shares/units other than portfolio investments	-2 874	-333	-64	123
Increase (+)	143	316	327	602
Reduction (-)	-3 017	-649	-391	-480
Financial derivatives (F.71)	180	170	181	-28
Other accounts receivable (F.8)	438	-82	-704	140
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-4 881</b>	<b>6 591</b>	<b>88</b>	<b>-1 604</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	89
Net incurrence (-) of other accounts payable (F.8)	-4 995	268	67	-1 703
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	47	-4	-7	0
Issuances above(-)/below(+) nominal value	0	4	11	10
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	6	6	3	2
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	6 295	1	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	60	23	14	-2
<b>Statistical discrepancies</b>	<b>702</b>	<b>-821</b>	<b>260</b>	<b>-150</b>
Difference between capital and financial accounts (B.9-B.9f)	701	-817	265	-149
Other statistical discrepancies (+/-)	1	-4	-5	-1
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>1 485</b>	<b>7 336</b>	<b>-563</b>	<b>1 387</b>
<b>State government contribution to general government debt (a=b-c) <sup>(3)</sup></b>	<b>49 787</b>	<b>57 849</b>	<b>57 172</b>	<b>58 329</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	52 352	59 688	59 125	60 511
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	2 565	1 839	1 953	2 183

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Belgium Data are in ... (millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-489</b>	<b>-904</b>	<b>-859</b>	<b>399</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-902</b>	<b>2 055</b>	<b>-164</b>	<b>-108</b>
Currency and deposits (F.2)	463	279	844	-375
Debt securities (F.3)	-55	14	129	196
Loans (F.4)	-464	-94	-250	-109
Increase (+)	57	80	60	145
Reduction (-)	-520	-174	-310	-254
Short term loans (F.41), net	-250	-133	-133	-9
Long-term loans (F.42)	-213	39	-116	-99
Increase (+)	20	70	29	91
Reduction (-)	-233	-31	-145	-190
Equity and investment fund shares/units (F.5)	-836	701	-71	236
Portfolio investments, net <sup>(2)</sup>	47	-9	-17	12
Equity and investment fund shares/units other than portfolio investments	-883	710	-54	225
Increase (+)	327	791	180	804
Reduction (-)	-1 210	-81	-234	-580
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-10	1 155	-817	-56
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>-118</b>	<b>-277</b>	<b>193</b>	<b>-225</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-117	-268	194	-225
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-1	-1	-1	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	-9	0	0
<b>Statistical discrepancies</b>	<b>822</b>	<b>-1 049</b>	<b>320</b>	<b>-160</b>
Difference between capital and financial accounts (B.9-B.9f)	822	-1 039	320	-160
Other statistical discrepancies (+/-)	0	-10	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1,2)</sup></b>	<b>-687</b>	<b>-175</b>	<b>-511</b>	<b>-94</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>24 186</b>	<b>24 004</b>	<b>23 513</b>	<b>23 429</b>
Local government gross debt (level) (b) **	24 344	24 169	23 658	23 564
Local government holdings of other subsectors debt (level) (c) *	158	165	145	135

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Belgium Data are in ... (millions of units of national currency) Date: 30/09/2019	Year			
	2015	2016	2017	2018
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>-788</b>	<b>280</b>	<b>-806</b>	<b>111</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>320</b>	<b>514</b>	<b>1 148</b>	<b>-371</b>
Currency and deposits (F.2)	-94	-32	-9	57
Debt securities (F.3)	816	577	212	137
Loans (F.4)	-452	248	163	-480
Increase (+)	884	3 463	2 685	1 494
Reduction (-)	-1 336	-3 214	-2 521	-1 975
Short term loans (F.41), net	-452	249	163	-480
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	17	0	0	0
Portfolio investments, net <sup>(2)</sup>	17	0	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	33	-279	782	-84
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(3)</sup></b>	<b>617</b>	<b>-7 404</b>	<b>-320</b>	<b>347</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	617	-1 091	-320	347
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	-6 313	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>207</b>	<b>672</b>	<b>-157</b>	<b>-178</b>
Difference between capital and financial accounts (B.9-B.9f)	207	672	-157	-178
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>355</b>	<b>-5 937</b>	<b>-135</b>	<b>-90</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(6)</sup></b>	<b>-3 126</b>	<b>-10 599</b>	<b>-11 105</b>	<b>-10 872</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	8 177	2 240	2 105	2 015
Social security holdings of other subsectors debt (level) (c) <sup>(6)</sup>	11 303	12 839	13 210	12 887

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2019	Year				
		2015 final	2016 final	2017 half-finalized	2018 estimated	2019 forecast
2	<b>Trade credits and advances (AF.81 L)</b>	5 289	6 895	7 272	7 462	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	422 599	434 454	451 180	462 774	475 013

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.