

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 15/10/2018

DD/MM/YYYY

The information is to be provided in the cover page only

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Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) Date:15/10/2018	ESA 2010 codes	2014	2015	Year 2016	2017	2018
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-12 397	-10 076	-10 321	-3 873	-4 746
- Central government	S.1311	-10 209	-5 276	-11 005	-5 649	-1 671
- State government	S.1312	-1 430	-5 732	122	472	-2 608
- Local government	S.1313	-667	268	716	610	-196
- Social security funds	S.1314	-90	665	-154	694	-271
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		430 373	437 541	450 390	453 994	461 257
<i>By category:</i>						
Currency and deposits	AF.2	1 348	1 380	1 397	1 424	
Debt securities	AF.3	345 854	354 509	367 330	373 050	
Short-term	AF.31	30 046	28 473	28 689	29 212	
Long-term	AF.32	315 808	326 036	338 641	343 839	
Loans	AF.4	83 171	81 652	81 664	79 519	
Short-term	AF.41	7 482	5 366	6 678	6 027	
Long-term	AF.42	75 689	76 287	74 986	73 493	
General government expenditure on:						
Gross fixed capital formation	P.51g	9 367	9 459	9 313	9 771	L
Interest (consolidated)	D.41 (uses)	13 057	12 449	12 076	10 870	L
Gross domestic product at current market prices	B.1*g	400 087	411 010	424 660	439 052	452 669

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date:15/10/2018	2014	2015	Year 2016	2017	2018	
Working balance in central government accounts	-11 664	-10 088	-17 733	-1 649		L
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>planned</i>	
Financial transactions included in the working balance	-1 220	266	4 973	-2 843		L
Loans, granted (+)	100	166	141	160		L
Loans, repayments (-)	-95	-165	-152	-492		L
Equities, acquisition (+)	572	66	111	23		L
Equities, sales (-)	0	-7	-30	-1 955		L
Other financial transactions (+/-)	-1 797	207	4 904	-577		L
of which: transactions in debt liabilities (+/-)	-1 797	-716	1 533	-439		L
of which: net settlements under swap contracts (+/-)	M	923	1 674	-138		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	16	10	13	10		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	1 821	-403	1 651	-914		L
Detail 1						
Detail 2						
Other accounts payable (-)	534	468	601	218		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M		L
Net lending (+)/ net borrowing (-) of other central government bodies	241	57	15	40		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	64	4 413	-525	-512		L
Financial transactions re-routed as non-financial transactions	-3	-1	-250	0		L
Non-financial transactions re-routed as financial transactions	51	4 433	-241	-512		L
Securitisation	24	13	0	0		0
Debt cancellation	0	0	0	0		L
Adjustment for transfers within general government	0	0	0	0		L
Financial derivatives (swaps)	-8	-33	-35	0		L
Consolidation of assets of PPP's	0	0	0	0		L
Statistical adjustment	0	0	0	0		L
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-10 209	-5 276	-11 005	-5 649	-1 671	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium	2014	2015	Year 2016	2017	2018	
Data are in ...(millions of units of national currency)						
Date:15/10/2018						
Working balance in state government accounts	-839	1 675	-3 289	-1 265		L
<i>Basis of the working balance</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>	<i>mixed</i>		
Financial transactions included in the working balance	-207	-2 446	3 520	1 814		L
Loans (+/-)	377	672	3 402	1 552		L
Equities (+/-)	-268	-2 897	195	58		L
Other financial transactions (+/-)	-316	-221	-78	204		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
of which: net settlements under swap contracts (+/-)	M	M	M	M		M
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-166	-16	10	66		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	5	-3	1	5		L
Other accounts receivable (+)	-129	24	-33	-37		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-287	-82	-4	-29		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	2	0	0	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	304	227	114	50		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-115	-5 113	-197	-132		L
Financial transactions re-routed as non-financial transactions	-118	-95	-118	-93		L
Non-financial transactions re-routed as financial transactions	107	-4 607	452	-105		L
Finance lease	-10	-9	1	-7		L
Financial derivatives (swaps)	176	66	77	85		L
Consolidation of assets of PPP's	-269	-469	-600	-10		L
Statistical adjustment	-1	0	-9	-3		L
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-1 430	-5 732	122	472	-2 608	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium Data are in ... (millions of units of national currency) Date: 15/10/2018	2014	2015	Year 2016	2017	2018	
Working balance in local government accounts	549	935	1 167	742		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	518	558	568	550		L
Loans (+/-)	-3	-5	-3	-3		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	521	563	571	553		L
of which: transactions in debt liabilities (+/-)	521	563	571	553		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-790	-809	-595	-681		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	-160	192	6	228		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	-139	-108	6	-32		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-646	-501	-435	-198		L
Financial transactions re-routed as non-financial transactions	-10	-11	-1	-13		L
Non-financial transactions re-routed as financial transactions	-111	-370	-2	-79		L
Sales of fixed assets reclassified	-94	-49	-61	-51		L
Debt assumption	0	0	-10	0		L
Adjustment for transfers within general government	-412	45	-317	32		L
Consolidation assets of PPP	-63	-114	-93	-86		L
Statistical adjustment	44	-2	48	0		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-667	268	716	610		-196

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2014	2015	2016	2017	2018	
Date:15/10/2018						
Working balance in social security accounts	1 276	574	-410	534		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	45	47	53	51		M
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	0	0	0	0		L
Detail 1						
Detail 2						
Other accounts payable (-)	-818	-384	0	0		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other social security bodies	106	53	-75	36		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-700	376	277	74		L
Cancellation of holding gains/losses	-602	186	135	200		L
Cancellation of provisions for taxes and social contributions and replacement by a	124	124	81	99		L
Cancellation of provisions for consumption of fixed capital and replacement by the	-56	-34	-42	-51		L
Debt assumption/cancellation	-37	-34	-61	-32		L
Adjustment for transfers within general government	-114	2	-26	-68		L
Statistical adjustment	-15	131	190	-75		L
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-90	665	-154	694	-271	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 15/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	12 397	10 076	10 321	3 873
Net acquisition (+) of financial assets ⁽²⁾	3 884	-165	6 678	-3 036
Currency and deposits (F.2)	209	268	1 686	-849
Debt securities (F.3)	-397	-97	-23	318
Loans (F.4)	1 782	405	609	825
Increase (+)	2 713	2 042	3 392	4 521
Reduction (-)	-932	-1 638	-2 782	-3 696
Short term loans (F.41), net	-219	-90	-301	-140
Long-term loans (F.42)	2 001	495	910	965
Increase (+)	2 410	1 905	3 016	3 413
Reduction (-)	-410	-1 410	-2 105	-2 448
Equity and investment fund shares/units (F.5)	1 320	-2 965	1 094	-2 115
Portfolio investments, net ⁽²⁾	-110	-81	408	9
Equity and investment fund shares/units other than portfolio investments	1 430	-2 884	686	-2 124
Increase (+)	2 237	656	1 264	247
Reduction (-)	-806	-3 540	-578	-2 371
Financial derivatives (F.71)	186	1 104	1 813	50
Other accounts receivable (F.8)	784	1 120	1 499	-1 266
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	1 620	-2 785	-858	862
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	836	-539	434	366
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-16	-8	-5	-10
Issuances above(-)/below(+) nominal value	-3 110	-4 239	-3 275	-1 487
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	652	1 373	1 255	1 785
Redemptions/repurchase of debt above(+)/below(-) nominal value	46	18	433	419
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	436	712	410	-207
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	2 471	0	-18	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	306	-103	-93	-3
Statistical discrepancies	-1 260	41	-3 292	1 904
Difference between capital and financial accounts (B.9-B.9f)	-1 179	42	-3 286	1 926
Other statistical discrepancies (+/-)	-81	0	-6	-22
Change in general government (S.13) consolidated gross debt ^(1, 2)	16 640	7 168	12 850	3 603

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 15/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	10 209	5 276	11 005	5 649
Net acquisition (+) of financial assets ⁽²⁾	608	4 913	2 909	-4 071
Currency and deposits (F.2)	-600	-276	-474	-73
Debt securities (F.3)	-1 084	-50	112	-118
Loans (F.4)	-262	-500	429	-339
Increase (+)	941	685	996	1 555
Reduction (-)	-1 203	-1 185	-567	-1 894
Short term loans (F.41), net	-494	75	409	-76
Long-term loans (F.42)	233	-575	20	-263
Increase (+)	388	28	133	66
Reduction (-)	-155	-603	-113	-329
Equity and investment fund shares/units (F.5)	694	64	49	-1 881
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	694	64	49	-1 881
Increase (+)	695	71	79	71
Reduction (-)	0	-7	-30	-1 952
Financial derivatives (F.71)	10	924	1 642	-137
Other accounts receivable (F.8)	1 849	4 751	1 151	-1 523
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	820	-2 071	830	1 962
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	360	171	1 194	1 459
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-3 114	-4 240	-3 126	-1 312
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	621	1 369	1 277	1 821
Redemptions/repurchase of debt above(+)/below(-) nominal value	46	18	200	202
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	436	712	410	-207
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	2 471	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-102	875	-1
Statistical discrepancies	-830	-825	-1 956	824
Difference between capital and financial accounts (B.9-B.9f)	-819	-826	-1 954	832
Other statistical discrepancies (+/-)	-11	1	-2	-8
Change in central government (S.1311) consolidated gross debt ^(1, 2)	10 806	7 294	12 789	4 364
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	360 012	367 387	379 590	384 441
Central government gross debt (level) (b) ^(a, 5)	362 847	370 140	382 929	387 292
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	2 834	2 754	3 338	2 851

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 15/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	1 430	5 732	-122	-472
Net acquisition (+) of financial assets ⁽²⁾	1 661	-70	1 711	142
Currency and deposits (F.2)	101	181	1 921	-782
Debt securities (F.3)	460	-111	-68	99
Loans (F.4)	1 693	2 264	-92	1 185
Increase (+)	2 031	3 182	3 182	3 884
Reduction (-)	-338	-918	-3 274	-2 699
Short term loans (F.41), net	76	951	-1 051	110
Long-term loans (F.42)	1 617	1 313	959	1 075
Increase (+)	1 912	2 062	3 020	3 443
Reduction (-)	-295	-749	-2 061	-2 368
Equity and investment fund shares/units (F.5)	-629	-3 019	33	-21
Portfolio investments, net ⁽²⁾	-184	-145	418	26
Equity and investment fund shares/units other than portfolio investments	-445	-2 874	-385	-47
Increase (+)	185	143	92	29
Reduction (-)	-630	-3 017	-478	-76
Financial derivatives (F.71)	176	180	170	186
Other accounts receivable (F.8)	-141	435	-255	-526
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	286	-5 320	6 644	-53
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	618	-5 326	385	-58
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-13	-6	-5	-7
Issuances above(-)/below(+) nominal value	4	0	4	11
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	25	6	6	3
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	6 295	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	-347	6	-41	-2
Statistical discrepancies	150	988	-842	512
Difference between capital and financial accounts (B.9-B.9f)	132	989	-835	527
Other statistical discrepancies (+/-)	17	-1	-7	-15
Change in state government (S.1312) consolidated gross debt ^(1,2)	3 526	1 331	7 390	129
State government contribution to general government debt (a=b-c) ⁽³⁾	48 680	48 910	57 118	57 094
State government gross debt (level) (b) ^(2,5)	50 144	51 475	58 865	58 994
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	1 464	2 565	1 747	1 900

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 15/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	667	-268	-716	-610
Net acquisition (+) of financial assets ⁽²⁾	1 246	351	2 172	-868
Currency and deposits (F.2)	670	457	270	15
Debt securities (F.3)	-281	-55	14	129
Loans (F.4)	78	-240	-176	-178
Increase (+)	286	55	40	29
Reduction (-)	-208	-296	-216	-207
Short term loans (F.41), net	-23	-38	-145	-91
Long-term loans (F.42)	101	-202	-31	-87
Increase (+)	160	24	33	17
Reduction (-)	-59	-226	-64	-104
Equity and investment fund shares/units (F.5)	1 242	-27	1 013	-212
Portfolio investments, net ⁽²⁾	61	47	-9	-17
Equity and investment fund shares/units other than portfolio investments	1 181	-74	1 022	-195
Increase (+)	1 357	443	1 093	147
Reduction (-)	-176	-517	-71	-342
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-463	216	1 050	-622
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	245	-140	-193	204
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-459	-139	-175	208
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-2	-2	0	-4
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	705	0	-17	0
Statistical discrepancies	-345	-382	-1 345	535
Difference between capital and financial accounts (B.9-B.9f)	-344	-381	-1 344	535
Other statistical discrepancies (+/-)	-1	0	-1	0
Change in local government (S.1313) consolidated gross debt ^(1,2)	1 813	-439	-83	-738
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	24 792	24 370	24 281	23 563
Local government gross debt (level) (b) **	24 968	24 529	24 446	23 708
Local government holdings of other subsectors debt (level) (c) *	176	158	165	145

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 15/10/2018	Year			
	2014	2015	2016	2017
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	90	-665	154	-694
Net acquisition (+) of financial assets ⁽²⁾	285	320	198	849
Currency and deposits (F.2)	38	-94	-32	-9
Debt securities (F.3)	-264	816	576	212
Loans (F.4)	637	-452	248	163
Increase (+)	3 832	884	3 463	2 685
Reduction (-)	-3 195	-1 336	-3 214	-2 521
Short term loans (F.41), net	636	-452	249	163
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Equity and investment fund shares/units (F.5)	13	17	0	0
Portfolio investments, net ⁽²⁾	13	17	0	0
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-139	34	-594	483
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-6	439	-7 136	-322
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-6	439	-824	-322
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	-6 313	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	-148	260	847	32
Difference between capital and financial accounts (B.9-B.9f)	-148	260	847	32
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1,2)	222	355	-5 937	-135
Social security contribution to general government debt (a=b-c) ⁽⁶⁾	-3 111	-3 126	-10 599	-11 105
Social security gross debt (level) (b) ^(2,5)	7 822	8 177	2 240	2 105
Social security holdings of other subsectors debt (level) (c) ⁽⁶⁾	10 933	11 303	12 839	13 210

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) Date:15/10/2018	Year				
		2014 final	2015 final	2016 half-finalized	2017 estimated	2018 forecast
2	Trade credits and advances (AF.81 L)	5 379	5 515	6 441	6 783	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on				
	i) the extent of these differences:					
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	402 848	408 777	425 083	444 349	458 274

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.