

Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

Member State: Belgium

Date: 14/10/2016

DD/MM/YYYY

The information is to be provided in the cover page only

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data.

Tables 2A to 2D: Provision of the data which explain the transition between the national definitions of government balance and the surplus/ deficit (B.9) of each government sub-sector.

Tables 3A to 3E: Provision of the data which explain the contributions of the government surplus/ deficit and the other relevant factors to the variation in the government debt level, and the consolidation of debt (general government and general government subsectors).

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.

Not applicable: M ; Not available: L

For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.

Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/10/2016	ESA 2010 codes	Year				
		2012	2013	2014	2015	2016
		final	final	final	half-finalized	planned
Net lending (+)/ net borrowing (-)	B.9					
General government	S.13	-16.316	-11.821	-12.254	-10.346	-12.352
- Central government	S.1311	-13.709	-9.805	-10.169	-5.281	-10.915
- State government	S.1312	-338	-900	-1.416	-5.808	-1.130
- Local government	S.1313	-1.916	-929	-697	261	-220
- Social security funds	S.1314	-354	-187	28	483	-87
		final	final	final	half-finalized	planned
General government consolidated gross debt						
Level at nominal value outstanding at end of year		403.354	412.974	426.663	433.992	449.844
<i>By category:</i>						
Currency and deposits	AF.2	1.447	1.395	1.348	1.380	
Debt securities	AF.3	335.755	341.043	344.542	353.170	
Short-term	AF.31	34.110	27.308	30.046	28.473	
Long-term	AF.32	301.644	313.735	314.496	324.698	
Loans	AF.4	66.152	70.536	80.772	79.442	
Short-term	AF.41	6.138	5.339	5.954	3.655	
Long-term	AF.42	60.014	65.197	74.818	75.787	
General government expenditure on:						
Gross fixed capital formation	P.51g	9.646	9.273	9.566	9.705	L
Interest (consolidated)	D.41 (uses)	13.969	12.895	13.106	12.298	L
Gross domestic product at current market prices	B.1*g	387.500	391.712	400.805	410.351	421.496

(1) Please indicate status of data: estimated, half-finalized, final.

Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit

Member State: Belgium	Year					
Data are in ... (millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 14/10/2016						
Working balance in central government accounts	-8.188	-7.633	-11.664	-8.379		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	-1.162	-2.457	-1.220	-1.456		L
Loans, granted (+)	26	76	100	165		L
Loans, repayments (-)	-164	-672	-95	-165		L
Equities, acquisition (+)	4.046	1.604	572	66		L
Equities, sales (-)	-4.078	-4.003	0	-7		L
Other financial transactions (+/-)	-993	538	-1.797	-1.515		L
of which: transactions in debt liabilities (+/-)	-993	538	-1.797	-1.515		L
of which: net settlements under swap contracts (+/-)	M	M	M	M		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	0	0	0	0		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	-583	140	1.795	-356		L
Detail 1						
Detail 2						
Other accounts payable (-)	-147	503	548	503		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M		L
Net lending (+)/ net borrowing (-) of other central government bodies	-305	-61	323	14		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-3.324	-298	50	4.392		L
Financial transactions re-routed as non-financial transactions	-2.992	-5	-3	-1		L
Non-financial transactions re-routed as financial transactions	-47	67	61	4.398		L
Securitisation	53	56	24	13		0
Debt cancellation	-2	-3	0	0		L
Adjustment for transfers within general government	-2	-98	-24	15		L
Financial derivatives (swaps)	-327	-308	-8	-33		L
Consolidation of assets of PPP's	0	0	0	0		L
Statistical adjustment	-8	-6	0	0		L
Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)	-13.709	-9.805	-10.169	-5.281	-10.915	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/10/2016	2012	2013	Year 2014	2015	2016	
Working balance in state government accounts	-629	1.292	-839	1.638		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	508	-1.290	-207	-2.477		L
Loans (+/-)	214	400	377	760		L
Equities (+/-)	216	-1.534	-268	-2.898		L
Other financial transactions (+/-)	79	-156	-316	-339		L
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
of which: net settlements under swap contracts (+/-)	M	M	M	M		M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-53	-9	-166	26		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-4	1	5	-3		L
Other accounts receivable (+)	56	185	-129	18		L
Detail 1						
Detail 2						
Other accounts payable (-)	-198	-908	-287	-79		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	3	5	2	0		L
Net lending (+)/ net borrowing (-) of other state government bodies	84	25	303	179		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-105	-199	-99	-5.111		L
Financial transactions re-routed as non-financial transactions	-64	-115	-118	-95		L
Non-financial transactions re-routed as financial transactions	-15	-34	117	-4.602		L
Finance lease	0	0	-13	-12		L
Financial derivatives (swaps)	110	142	176	64		L
Consolidation of assets of PPP's	-129	-189	-260	-466		L
Statistical adjustment	-6	-3	-1	-1		L
Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)	-338	-900	-1.416	-5.808	-1.130	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/10/2016	2012	2013	Year 2014	2015	2016	
Working balance in local government accounts	-723	-469	487	874		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	450	487	518	504		L
Loans (+/-)	-3	-3	-3	-4		L
Equities (+/-)	M	M	M	M		M
Other financial transactions (+/-)	453	490	521	508		L
of which: transactions in debt liabilities (+/-)	453	490	521	508		L
of which: net settlements under swap contracts (+/-)	L	L	L	L		L
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-927	-824	-790	-717		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	-5	187	-160	184		L
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		M
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		M
Net lending (+)/ net borrowing (-) of other local government bodies	-198	-36	-62	29		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-513	-272	-690	-612		L
Financial transactions re-routed as non-financial transactions	-4	-9	-10	-7		L
Non-financial transactions re-routed as financial transactions	-109	-7	-120	-374		L
Sales of fixed assets reclassified	-93	-68	-91	-50		L
Adjustment for transfers within general government	-123	-48	-425	-61		L
Consolidation assets of PPP	-58	-51	-65	-117		L
Statistical adjustment	-126	-89	20	-3		L
Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)	-1.916	-929	-697	261	-220	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit

Member State: Belgium	Year					
Data are in ...(millions of units of national currency)	2012	2013	2014	2015	2016	
Date: 14/10/2016						
Working balance in social security accounts	754	643	1.276	679		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	M	M	M	M	M	
Loans (+/-)	M	M	M	M	M	
Equities (+/-)	M	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	
of which: net settlements under swap contracts (+/-)	M	M	M	M	M	
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M	M	
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	M	M	M	M	M	
Other accounts receivable (+)	45	0	0	0		L
Detail 1						
Detail 2						
Other accounts payable (-)	-536	-857	-818	-384		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of social security funds	M	M	M	M	M	
Net lending (+)/ net borrowing (-) of other social security bodies	24	-8	123	38		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-640	36	-553	151		L
Cancellation of holding gains/losses	-618	7	-602	160		L
Cancellation of provisions for taxes and social contributions and replacement by a	-49	81	118	-31		L
Cancellation of provisions for consumption of fixed capital and replacement by the	-67	-46	-61	-36		L
Adjustment for transfers within general government	86	4	13	0		L
Statistical adjustment	7	-11	-21	57		L
Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)	-354	-187	28	483	-87	
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*	16.316	11.821	12.254	10.346
Net acquisition (+) of financial assets ⁽²⁾	2.145	-2.432	2.441	-660
Currency and deposits (F.2)	-525	-329	-587	196
Debt securities (F.3)	-145	-219	-403	-84
Loans (F.4)	5.640	2.712	1.728	488
<i>Increase (+)</i>	6.496	3.112	2.509	1.881
<i>Reduction (-)</i>	-856	-400	-780	-1.392
Short term loans (F.41), net	-114	153	-137	-91
Long-term loans (F.42)	5.754	2.559	1.865	580
<i>Increase (+)</i>	6.233	2.923	2.234	1.766
<i>Reduction (-)</i>	-479	-364	-369	-1.186
Equity and investment fund shares/units (F.5)	-2.807	-4.259	844	-3.242
Portfolio investments, net ⁽²⁾	-106	74	-153	-108
Equity and investment fund shares/units other than portfolio investments	-2.701	-4.333	997	-3.134
<i>Increase (+)</i>	1.938	3.000	1.815	265
<i>Reduction (-)</i>	-4.639	-7.333	-818	-3.399
Financial derivatives (F.71)	1	-627	186	1.019
Other accounts receivable (F.8)	-18	290	673	962
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-3.031	74	-1.205	-2.921
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	144	0	0
Net incurrence (-) of other accounts payable (F.8)	-134	855	1.045	-701
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-92	-50	-25	-12
Issuances above(-)/below(+) nominal value	-3.220	-1.515	-3.110	-4.239
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	414	763	604	1.321
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	46	18
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt	0	-12	436	712
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	310	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-111	-510	-20
Statistical discrepancies	17	157	199	565
Difference between capital and financial accounts (B.9-B.9f)	17	157	372	565
Other statistical discrepancies (+/-)	0	0	-173	0
Change in general government (S.13) consolidated gross debt ^(1,2)	15.447	9.620	13.689	7.330

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 14/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*	13.709	9.805	10.169	5.281
Net acquisition (+) of financial assets ⁽²⁾	-882	-1.686	631	4.662
Currency and deposits (F.2)	-1.553	-288	-595	-230
Debt securities (F.3)	-438	57	-1.084	-50
Loans (F.4)	4.285	1.850	-262	-493
Increase (+)	5.243	2.516	941	687
Reduction (-)	-959	-667	-1.203	-1.180
Short term loans (F.41), net	-268	645	-494	75
Long-term loans (F.42)	4.553	1.205	233	-568
Increase (+)	4.739	1.447	388	30
Reduction (-)	-186	-241	-155	-598
Equity and investment fund shares/units (F.5)	-2.896	-2.646	694	91
Portfolio investments, net ⁽²⁾	0	0	0	0
Equity and investment fund shares/units other than portfolio investments	-2.896	-2.646	694	91
Increase (+)	1.317	2.877	695	98
Reduction (-)	-4.213	-5.523	-1	-7
Financial derivatives (F.71)	-109	-769	10	841
Other accounts receivable (F.8)	-171	110	1.867	4.502
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-2.138	-195	-1.579	-2.322
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	144	0	0
Net incurrence (-) of other accounts payable (F.8)	662	415	252	-154
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-3.220	-1.515	-3.114	-4.240
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	419	773	596	1.341
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	46	18
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	-12	436	712
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	205	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	272	562	-680	-325
Difference between capital and financial accounts (B.9-B.9f)	272	562	-669	-326
Other statistical discrepancies (+/-)	0	0	-11	0
Change in central government (S.1311) consolidated gross debt ^(1, 2)	10.960	8.487	8.540	7.295
Central government contribution to general government debt (a=b-c) ⁽⁵⁾	340.330	348.198	357.746	365.122
Central government gross debt (level) (b) ^(2, 5)	343.554	352.040	360.580	367.875
Central government holdings of other subsectors debt (level) (c) ⁽⁵⁾	3.223	3.842	2.834	2.754

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)

Member State: Belgium Data are in ... (millions of units of national currency) Date: 14/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*	338	900	1.416	5.808
Net acquisition (+) of financial assets ⁽²⁾	2.134	-257	1.302	49
Currency and deposits (F.2)	551	-210	-236	98
Debt securities (F.3)	-91	-215	453	-14
Loans (F.4)	1.478	1.347	1.655	2.173
Increase (+)	1.836	1.605	2.006	3.095
Reduction (-)	-358	-258	-351	-922
Short term loans (F.41), net	131	26	29	915
Long-term loans (F.42)	1.347	1.321	1.626	1.258
Increase (+)	1.690	1.544	1.907	2.032
Reduction (-)	-343	-223	-281	-774
Equity and investment fund shares/units (F.5)	33	-1.704	-619	-3.019
Portfolio investments, net ⁽²⁾	-69	42	-184	-128
Equity and investment fund shares/units other than portfolio investments	103	-1.746	-435	-2.890
Increase (+)	343	29	185	126
Reduction (-)	-240	-1.775	-620	-3.017
Financial derivatives (F.71)	110	142	176	178
Other accounts receivable (F.8)	52	383	-128	633
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽²⁾	-429	-272	108	-5.231
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-349	-222	454	-5.229
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-80	-41	-21	-8
Issuances above(-)/below(+) nominal value	0	0	4	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	25	6
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	105	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	-9	-458	0
Statistical discrepancies	64	-249	667	842
Difference between capital and financial accounts (B.9-B.9f)	64	-249	666	841
Other statistical discrepancies (+/-)	0	0	1	1
Change in state government (S.1312) consolidated gross debt ^(1,2)	2.106	122	3.493	1.469
State government contribution to general government debt (a=b-c) ⁽⁵⁾	45.676	45.710	48.597	48.884
State government gross debt (level) (b) ^(2,5)	46.442	46.565	50.057	51.526
State government holdings of other subsectors debt (level) (c) ⁽⁵⁾	767	855	1.460	2.642

***Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)

Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*	1.916	929	697	-261
Net acquisition (+) of financial assets ⁽²⁾	27	589	624	72
Currency and deposits (F.2)	491	46	206	422
Debt securities (F.3)	-146	148	-281	-55
Loans (F.4)	-174	94	59	-78
Increase (+)	90	126	102	5
Reduction (-)	-264	-32	-43	-83
Short term loans (F.41), net	-234	91	98	-48
Long-term loans (F.42)	60	3	-38	-30
Increase (+)	90	34	5	5
Reduction (-)	-30	-31	-43	-34
Equity and investment fund shares/units (F.5)	26	51	755	-331
Portfolio investments, net ⁽²⁾	-66	-7	17	3
Equity and investment fund shares/units other than portfolio investments	92	59	738	-334
Increase (+)	278	93	935	41
Reduction (-)	-186	-35	-197	-375
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	-169	248	-115	114
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-56	-5	-300	-96
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-44	4	-221	-80
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-12	-9	-4	-3
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽³⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	-75	-13
Statistical discrepancies	-335	-383	137	-34
Difference between capital and financial accounts (B.9-B.9f)	-335	-383	137	-34
Other statistical discrepancies (+/-)	0	0	0	0
Change in local government (S.1313) consolidated gross debt ^(1, 2)	1.551	1.130	1.158	-319
Local government contribution to general government debt (a=b-c) ⁽⁵⁾	21.122	22.089	23.422	23.121
Local government gross debt (level) (b) ⁽⁵⁾	21.311	22.440	23.598	23.280
Local government holdings of other subsectors debt (level) (c) ⁽⁵⁾	189	351	176	158

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)

Member State: Belgium Data are in ..(millions of units of national currency) Date: 14/10/2016	Year			
	2012	2013	2014	2015
Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*	354	187	-28	-483
Net acquisition (+) of financial assets ⁽²⁾	398	293	17	318
Currency and deposits (F.2)	-15	123	38	-94
Debt securities (F.3)	230	-112	-285	793
Loans (F.4)	116	320	637	-452
Increase (+)	2.730	3.137	3.848	884
Reduction (-)	-2.614	-2.816	-3.211	-1.336
Short term loans (F.41), net	108	328	636	-452
Long-term loans (F.42)	8	-8	0	0
Increase (+)	8	0	0	0
Reduction (-)	0	-8	0	0
Equity and investment fund shares/units (F.5)	30	40	13	17
Portfolio investments, net ⁽²⁾	30	40	13	17
Equity and investment fund shares/units other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	38	-78	-386	55
Other financial assets (F.1, F.6)	0	0	0	0
Adjustments ⁽³⁾	-170	284	-5	420
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-170	284	-5	420
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid ⁽⁴⁾ (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) ⁽⁵⁾ of foreign-currency debt ⁽⁵⁾	0	0	0	0
Changes in sector classification (K.61) ⁽⁵⁾ (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) ⁽⁵⁾ (-)	0	0	0	0
Statistical discrepancies	17	226	238	84
Difference between capital and financial accounts (B.9-B.9f)	17	226	238	84
Other statistical discrepancies (+/-)	0	0	0	0
Change in social security (S.1314) consolidated gross debt ^(1, 2)	599	990	222	339
Social security contribution to general government debt (a=b-c) ⁽⁵⁾	-3.774	-3.022	-3.103	-3.135
Social security gross debt (level) (b) ^(2, 5)	6.610	7.600	7.822	8.161
Social security holdings of other subsectors debt (level) (c) ⁽³⁾	10.383	10.622	10.925	11.296

*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.

Statement Number	Member State: Belgium Data are in ...(millions of units of national currency) Date: 14/10/2016	Year				
		2012 final	2013 final	2014 half-finalized	2015 estimated	2016 forecast
2	Trade credits and advances (AF.81 L)	4.129	3.945	3.957	4.148	L
3	Amount outstanding in the government debt from the financing of public undertakings					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>				
4	In case of substantial differences between the face value and the present value of government debt, please provide information on i) the extent of these differences:				
	ii) the reasons for these differences:				
10	Gross National Income at current market prices (B.5*g)(2)	396.983	398.187	402.933	410.500	421.646
	(1) Please indicate status of data: estimated, half-finalized, final.					
	(2) Data to be provided in particular when GNI is substantially greater than GDP.					