

Reporting of Government Deficits and Debt Levels  
in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: Belgium**

**Date: 11/04/2012**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 11/04/2012	ESA 95 codes	Year				
		2008	2009	2010	2011	2012
		final	final	half-finalised	estimated	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-3.409	-19.008	-13.492	-13.709	-10.635
- Central government	S.1311	-5.627	-14.231	-10.782	-12.438	-9.125
- State government	S.1312	-94	-2.521	-2.350	-888	-754
- Local government	S.1313	725	152	-88	-158	-756
- Social security funds	S.1314	1.586	-2.408	-273	-225	0
<b>General government consolidated gross debt</b>		final	final	final	half-finalised	planned
<b>Level at nominal value outstanding at end of year</b>		309.198	326.186	340.302	361.735	375.621
<i>By category:</i>						
Currency and deposits	AF.2	1.176	1.279	1.393	1.477	
Securities other than shares, exc. financial derivatives	AF.33	275.005	290.876	302.763	320.111	
Short-term	AF.331	50.023	41.975	43.036	39.464	
Long-term	AF.332	224.982	248.902	259.727	280.647	
Loans	AF.4	33.017	34.030	36.147	40.148	
Short-term	AF.41	3.853	5.374	6.141	8.247	
Long-term	AF.42	29.164	28.656	30.006	31.900	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	5.355	5.762	5.768	6.256	L
<b>Interest (consolidated)</b>	EDP D.41	13.234	12.362	11.921	12.196	L
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	13.402	12.640	12.370	12.770	L
<b>Gross domestic product at current market prices</b>	B.1*g	346.130	340.398	354.378	368.976	378.020

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: Belgium	Year					
Data are in ...(millions of units of national currency)	2008	2009	2010	2011	2012	
Date: 11/04/2012						
<b>Working balance in central government accounts</b>	-25.492	-9.161	-10.563	-16.938		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	20.168	-4.172	-783	3.838		L
Loans, granted (+)	8.736	358	1.726	13.767		L
Loans, repayments (-)	-133	-4.826	-2.316	-14.131		L
Equities, acquisition (+)	11.565	296	19	4.201		L
Equities, sales (-)	0	0	-213	0		L
Other financial transactions (+/-)	M	M	M	M		M
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	121	192	M		L
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	-75	47	-129	1.082		L
Detail 1						
Detail 2						
Other accounts payable (-)	-430	-1.154	406	68		L
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of central government	M	M	M	M		M
Net borrowing (-) or net lending (+) of other central government bodies	162	-28	70	107		L
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	41	115	26	-595		L
Financial transactions re-routed as non-financial transactions	-56	-177	-23	-162		
Non-financial transactions re-routed as financial transactions	118	201	39	39		
Securitisation	63	44	23	20		
Debt cancellation	-11	0	-8	-146		
Adjustment for transfers within general government	6	0	-7	-204		
Statistical adjustment	-79	47	0	-143		
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-5.627</b>	<b>-14.231</b>	<b>-10.782</b>	<b>-12.438</b>	<b>-9.125</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: Belgium	2008	2009	Year 2010	2011	2012	
Data are in ...(millions of units of national currency)						
Date: 11/04/2012						
<b>Working balance in state government accounts</b>	-981	-6.503	-1.968	L	L	
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	1.429	4.433	430	L		
Loans (+/-)	135	3.689	78	L		
Equities (+/-)	1.272	663	278	L		
Other financial transactions (+/-)	22	81	75	L		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	25	-88	-56	L		
Other accounts receivable (+)	423	-317	108	L		
Detail 1						
Detail 2						
Other accounts payable (-)	-6	-9	-57	L		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	-81	366	-643	L		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-903	-403	-164	L		
Financial transactions re-routed as non-financial transactions	-188	-223	-186			
Non-financial transactions re-routed as financial transactions	-75	-149	-27			
Debt assumption	-626	0	0			
Statistical adjustment	-14	-31	49			
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>-94</b>	<b>-2.521</b>	<b>-2.350</b>	<b>-888</b>	<b>-753,8</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 11/04/2012	2008	2009	Year 2010	2011	2012	
<b>Working balance in local government accounts</b>	816	1.256	1.219	L	L	
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed		
Financial transactions included in the working balance	1.014	959	1.002	L		
Loans (+/-)	-36	-51	-33	L		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	1.049	1.010	1.035	L		
of which: transactions in debt liabilities (+/-)	1.049	1.010	1.035	L		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-1.361	-1.130	-1.389	L		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		
Other accounts receivable (+)	17	19	-36	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net borrowing (-) or net lending (+) of other local government bodies	39	-117	114	L		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	200	-835	-998	L		
Financial transactions re-routed as non-financial transactions	-31	-38	-29			
Non-financial transactions re-routed as financial transactions	-154	-180	-254			
Sales of fixed assets reclassified	-203	-447	-413			
Debt assumption	626	0	0			
Adjustment for transfers within general government	-26	-109	-16			
Balancing procedures	0	-80	-309			
Statistical adjustment	-12	19	23			
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>725</b>	<b>152</b>	<b>-88</b>	<b>-158</b>	-756,04	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 11/04/2012	Year				
	2008	2009	2010	2011	2012
<b>Working balance in social security accounts</b>	625	-1.676	1.091	L	L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	
Other accounts receivable (+)	96	-100	0	L	
Detail 1					
Detail 2					
Other accounts payable (-)	203	93	0	L	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	295	-728	-867	L	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	367	3	-497	L	
Cancellation of holding gains/losses	-54	-130	-130		
Cancellation of provisions for taxes and social contributions and replacement by an estimation of the amount assessed but unlikely to be collected	-137	-172	-241		
Cancellation of provisions for consumption of fixed capital and replacement by the gross capital formation	210	-17	-60		
Adjustment for transfers within general government	360	190	20		
Balancing procedures	87	90	113		
Statistical adjustment	-100	41	-199		
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	<b>1.586</b>	<b>-2.408</b>	<b>-273</b>	<b>-225</b>	<b>0</b>
(ESA 95 accounts)					

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: Belgium Data are in ... (millions of units of national currency) Date: 11/04/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>3.409</b>	<b>19.008</b>	<b>13.492</b>	<b>13.709</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>22.037</b>	<b>466</b>	<b>-382</b>	<b>7.287</b>
Currency and deposits (F.2)	6.457	-3.557	1.052	760
Securities other than shares (F.3)	-13	-98	-2.513	-370
Loans (F.4)	57	376	800	1.701
Increase (+)	220	518	1.134	1.964
Reduction (-)	-163	-142	-334	-263
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	57	376	800	1.701
Increase (+)	220	518	1.034	1.964
Reduction (-)	-163	-142	-234	-263
Shares and other equity (F.5)	15.451	3.870	-31	4.010
Portfolio investments, net <sup>(2)</sup>	-678	-740	-1	-398
Shares and other equity other than portfolio investments	16.130	4.611	-31	4.408
Increase (+)	16.485	12.042	469	4.477
Reduction (-)	-355	-7.431	-500	-69
Other financial assets (F.1, F.6 and F.7)	86	-125	311	1.186
<b>Adjustments <sup>(2)</sup></b>	<b>1.385</b>	<b>-1.992</b>	<b>225</b>	<b>177</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	1.078	-2.084	182	-920
Issuances above(-)/below(+) nominal value	509	-553	-531	390
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	43	554	391	686
of which: interest flows attributable to swaps and FRAs	168	278	448	574
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-245	91	183	21
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>260</b>	<b>-494</b>	<b>783</b>	<b>259</b>
Difference between capital and financial accounts (B.9-B.9f)	260	-494	783	259
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>27.092</b>	<b>16.988</b>	<b>14.116</b>	<b>21.433</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 11/04/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>5.627</b>	<b>14.231</b>	<b>10.782</b>	<b>12.438</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>20.120</b>	<b>-3.959</b>	<b>-250</b>	<b>7.987</b>
Currency and deposits (F.2)	5.058	-5.344	529	1.085
Securities other than shares (F.3)	50	59	-2.086	-63
Loans (F.4)	-41	1.196	1.185	1.983
Increase (+)	55	1.920	4.329	4.194
Reduction (-)	-96	-724	-3.143	-2.211
Short term loans (F.41), net	0	1.044	-371	25
Long-term loans (F.42)	-41	152	1.556	1.958
Increase (+)	55	240	1.681	2.178
Reduction (-)	-96	-88	-125	-220
Shares and other equity (F.5)	14.416	886	-8	4.050
Portfolio investments, net <sup>(2)</sup>	1	1	1	-131
Shares and other equity other than portfolio investments	14.415	885	-8	4.180
Increase (+)	14.415	7.929	204	4.180
Reduction (-)	0	-7.044	-212	0
Other financial assets (F.1, F.6 and F.7)	637	-755	130	932
<b>Adjustments <sup>(3)</sup></b>	<b>81</b>	<b>-1.228</b>	<b>254</b>	<b>580</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-222	-1.323	220	-512
Issuances above(-)/below(+) nominal value	509	-553	-531	390
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	38	557	383	681
of which: interest flows attributable to swaps and FRAs	168	278	448	574
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-245	91	183	21
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-99</b>	<b>-517</b>	<b>789</b>	<b>-196</b>
Difference between capital and financial accounts (B.9-B.9f)	-99	-517	789	-196
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>25.729</b>	<b>8.527</b>	<b>11.575</b>	<b>20.808</b>
<b>Central government contribution to general government debt (a=b-c)<sup>(5)</sup></b>	<b>289.849</b>	<b>296.996</b>	<b>307.627</b>	<b>327.728</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	290.708	299.235	310.810	331.618
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	859	2.239	3.183	3.890

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: Belgium Data are in ... (millions of units of national currency) Date: 11/04/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>94</b>	<b>2.521</b>	<b>2.350</b>	<b>888</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1.603</b>	<b>4.009</b>	<b>-270</b>	<b>202</b>
Currency and deposits (F.2)	503	346	-579	28
Securities other than shares (F.3)	-884	-24	29	5
Loans (F.4)	116	184	82	110
Increase (+)	172	247	187	146
Reduction (-)	-56	-63	-105	-36
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	116	184	82	110
Increase (+)	172	247	187	146
Reduction (-)	-56	-63	-105	-36
Shares and other equity (F.5)	1.801	3.464	72	156
Portfolio investments, net <sup>(2)</sup>	-92	9	47	-32
Shares and other equity other than portfolio investments	1.893	3.455	24	187
Increase (+)	2.033	3.630	70	191
Reduction (-)	-140	-175	-45	-3
Other financial assets (F.1, F.6 and F.7)	67	38	126	-96
<b>Adjustments <sup>(3)</sup></b>	<b>168</b>	<b>-133</b>	<b>-64</b>	<b>-131</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	168	-133	-64	-131
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-475</b>	<b>811</b>	<b>-45</b>	<b>355</b>
Difference between capital and financial accounts (B.9-B.9f)	-475	811	-45	355
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1.389</b>	<b>7.208</b>	<b>1.971</b>	<b>1.314</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>13.582</b>	<b>20.815</b>	<b>22.757</b>	<b>24.068</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	13.735	20.944	22.914	24.228
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	153	129	157	160

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 11/04/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>-725</b>	<b>-152</b>	<b>88</b>	<b>158</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-611</b>	<b>1.335</b>	<b>1.038</b>	<b>-318</b>
Currency and deposits (F.2)	835	1.677	1.173	-347
Securities other than shares (F.3)	-478	-493	-14	106
Loans (F.4)	-8	23	17	20
Increase (+)	3	30	23	27
Reduction (-)	-11	-7	-7	-7
Short term loans (F.41), net	10	-16	-2	0
Long-term loans (F.42)	-18	39	19	20
Increase (+)	-7	30	23	26
Reduction (-)	-11	9	-5	-6
Shares and other equity (F.5)	-705	-535	-106	-183
Portfolio investments, net <sup>(2)</sup>	-527	-806	-60	-223
Shares and other equity other than portfolio investments	-178	271	-46	40
Increase (+)	36	483	196	106
Reduction (-)	-215	-212	-242	-66
Other financial assets (F.1, F.6 and F.7)	-255	662	-33	86
<b>Adjustments <sup>(3)</sup></b>	<b>124</b>	<b>-17</b>	<b>-201</b>	<b>-42</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	124	-17	-201	-42
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>795</b>	<b>-1.393</b>	<b>485</b>	<b>791</b>
Difference between capital and financial accounts (B.9-B.9f)	795	-1.393	485	791
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-417</b>	<b>-228</b>	<b>1.410</b>	<b>590</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>15.710</b>	<b>15.986</b>	<b>17.413</b>	<b>17.888</b>
Local government gross debt (level) (b) <sup>(5)</sup>	16.445	16.217	17.627	18.217
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	735	231	214	328

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 11/04/2012	Year			
	2008	2009	2010	2011
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-1.586</b>	<b>2.408</b>	<b>273</b>	<b>225</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1.950</b>	<b>-2.516</b>	<b>536</b>	<b>1.404</b>
Currency and deposits (F.2)	61	-236	-72	-6
Securities other than shares (F.3)	414	598	234	606
Loans (F.4)	485	-1.699	210	430
Increase (+)	4.305	1.836	2.439	2.458
Reduction (-)	-3.820	-3.535	-2.229	-2.028
Short term loans (F.41), net	485	-1.699	210	430
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	-60	55	11	-13
Portfolio investments, net <sup>(2)</sup>	-60	55	11	-13
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	1.051	-1.233	152	387
<b>Adjustments <sup>(3)</sup></b>	<b>-402</b>	<b>550</b>	<b>171</b>	<b>-352</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-402	550	171	-352
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>38</b>	<b>604</b>	<b>-447</b>	<b>-690</b>
Difference between capital and financial accounts (B.9-B.9f)	38	604	-447	-690
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>1.047</b>	<b>532</b>	<b>586</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-9.943</b>	<b>-7.611</b>	<b>-7.494</b>	<b>-7.949</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0	1.047	1.579	2.165
Social security holdings of other subsectors debt (level) (c) <sup>(3)</sup>	9.943	8.657	9.073	10.113

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 11/04/2012		Year				
		2008	2009	2010	2011	2012
Statement		final	final	final	estimated	forecast
2	<b>Trade credits and advances (AF.71 L)</b>	1.533	1.470	1.293	1.640	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	351.097	338.296	360.621	375.458	385.150

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.