

Reporting of Government Deficits and Debt Levels  
in accordance with Council Regulation (EC) N° 479/2009, as amended  
and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables as endorsed by the CMFB on 06/08/2009.

**Member state: Belgium**

**Date: 30/09/2011**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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***Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.***

***Not applicable: M ; Not available: L***

***For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.***

**Table 1: Reporting of government deficit/surplus and debt levels and provision of associated data**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2011	ESA 95 codes	Year				
		2007	2008	2009	2010	2011
		final	final	final	half-finalized	planned
<b>Net borrowing (-)/ net lending (+)</b>	EDP B.9					
General government	S.13	-926	-4.328	-19.637	-14.390	-13.124
- Central government	S.1311	-3.677	-5.628	-14.231	-10.772	-11.254
- State government	S.1312	1.260	-95	-2.526	-2.337	-1.135
- Local government	S.1313	-198	-188	-466	-901	-731
- Social security funds	S.1314	1.689	1.583	-2.414	-380	-4
		final	final	final	final	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		282.106	309.191	326.319	340.738	358.830
<i>By category:</i>						
Currency and deposits	AF.2	1.116	1.176	1.279	1.393	
Securities other than shares, exc. financial derivatives	AF.33	249.613	275.292	291.158	303.521	
Short-term	AF.331	28.835	50.023	41.975	43.272	
Long-term	AF.332	220.778	225.270	249.184	260.249	
Loans	AF.4	31.377	32.722	33.881	35.824	
Short-term	AF.41	1.902	3.853	5.375	6.233	
Long-term	AF.42	29.475	28.869	28.506	29.592	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51	5.312	5.510	5.756	5.840	L
<b>Interest (consolidated)</b>	EDP D.41	12.839	13.089	12.287	11.859	L
<i>p.m.: Interest (consolidated)</i>	<i>D.41 (uses)</i>	12.990	13.257	12.565	12.307	L
<b>Gross domestic product at current market prices</b>	B.1*g	335.610	346.130	340.398	354.378	371.236

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government deficit/surplus**

Member state: Belgium	Year					
Data are in ...(millions of units of national currency)	2007	2008	2009	2010	2011	
Date: 30/09/2011						
<b>Working balance in central government accounts</b>	-2.718	-25.492	-9.161	-10.563		L
<i>Basis of the working balance</i>	mixed	mixed	mixed	mixed	mixed	
Financial transactions included in the working balance	125	20.168	-4.172	-783		L
Loans, granted (+)	63	8.736	358	1.726		L
Loans, repayments (-)	-80	-133	-4.826	-2.316		L
Equities, acquisition (+)	142	11.565	296	19		L
Equities, sales (-)	0	0	0	-213		L
Other financial transactions (+/-)	M	M	M	M		M
of which: transactions in debt liabilities (+/-)	M	M	M	M		M
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	M	M	121	192		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M		M
Other accounts receivable (+)	-353	-77	48	-129		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-655	-430	-1.154	406		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Working balance (+/-) of entities not part of central government	M	M	M	M		M
Net borrowing (-) or net lending (+) of other central government bodies	53	162	-29	80		L
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-129	41	115	26		L
<i>Financial transactions re-routed as non-financial transactions</i>	-152	-56	-177	-23		
<i>Non-financial transactions re-routed as financial transactions</i>	111	118	201	39		
<i>Securitisation</i>	-41	63	44	23		
<i>Debt cancellation</i>	-84	-11	0	-8		
<i>Adjustment for transfers within general government</i>	7	6	0	-7		
<i>Financial derivatives (Eurostat's guidance March 2008)</i>	29	0	0	0		
<i>Statistical adjustment</i>	0	-79	47	0		
<b>Net borrowing (-)/lending(+) (EDP B.9) of central government (S.1311)</b>	<b>-3.677</b>	<b>-5.628</b>	<b>-14.231</b>	<b>-10.772</b>	<b>-11.254</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government deficit/surplus**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in state government accounts</b>	770	-981	-6.503	-1.968		
<i>Basis of the working balance</i>	cash	cash	cash	cash		
Financial transactions included in the working balance	367	1.429	4.433	430		
Loans (+/-)	45	135	3.689	78		
Equities (+/-)	315	1.272	663	349		
Other financial transactions (+/-)	6	22	81	4		
of which: transactions in debt liabilities (+/-)	M	M	M	L		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	M	M	M	M		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	27	25	-88	-56		
Other accounts receivable (+)	23	423	-317	108		
Detail 1						
Detail 2						
Other accounts payable (-)	66	-6	-9	-57		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net borrowing (-) or net lending (+) of other state government bodies	12	-73	366	-560		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-5	-911	-409	-234		
Financial transactions re-routed as non-financial transactions	-190	-188	-223	-257		
Non-financial transactions re-routed as financial transactions	0	-75	-149	-27		
Debt assumption	223	-626	0	0		
Statistical adjustment	-38	-22	-37	50		
<b>Net borrowing (-)/lending(+) (EDP B.9) of state government (S.1312)</b>	<b>1.260</b>	<b>-95</b>	<b>-2.526</b>	<b>-2.337</b>	<b>-1135</b>	

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government deficit/surplus**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2011	2007	2008	Year 2009	2010	2011	
<b>Working balance in local government accounts</b>	L	L	L	L		
<i>Basis of the working balance</i>	(1)	(1)	(1)	(1)		
Financial transactions included in the working balance	L	L	L	L		
Loans (+/-)	L	L	L	L		
Equities (+/-)	L	L	L	L		
Other financial transactions (+/-)	L	L	L	L		
of which: transactions in debt liabilities (+/-)	L	L	L	L		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	L	L	L	L		
Detail 1						
Detail 2						
Difference between interest paid (+) and accrued (EDP D.41)(-)	L	L	L	L		
Other accounts receivable (+)	L	L	L	L		
Detail 1						
Detail 2						
Other accounts payable (-)	L	L	L	L		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	L	L	L	L		
Net borrowing (-) or net lending (+) of other local government bodies	L	L	L	L		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	L	L	L	L		
Detail 1						
Detail 2						
Detail 3						
<b>Net borrowing (-)/lending(+) (EDP B.9) of local government (S.1313)</b>	<b>-198</b>	<b>-188</b>	<b>-466</b>	<b>-901</b>	<b>-731</b>	
<i>(ESA 95 accounts)</i>						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security deficit/surplus**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2011	2007	2008	Year 2009	2010	2011
<b>Working balance in social security accounts</b>	1.162	625	-1.676	1.091	
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	
Financial transactions included in the working balance	M	M	M	M	
Loans (+/-)	M	M	M	M	
Equities (+/-)	M	M	M	M	
Other financial transactions (+/-)	M	M	M	M	
of which: transactions in debt liabilities (+/-)	M	M	M	M	
Detail 1					
Detail 2					
Non-financial transactions not included in the working balance	M	M	M	M	
Detail 1					
Detail 2					
Difference between interest paid (+) and accrued (EDP D.41)(-)	M	M	M	M	
Other accounts receivable (+)	-26	96	-100	0	
Detail 1					
Detail 2					
Other accounts payable (-)	75	203	93	0	
Detail 1					
Detail 2					
Working balance (+/-) of entities not part of social security funds	M	M	M	M	
Net borrowing (-) or net lending (+) of other social security bodies	331	293	-732	-941	
Detail 1					
Detail 2					
Other adjustments (+/-) (please detail)	146	365	1	-530	
Cancellation of holding gains/losses	116	-54	-130	-130	
Cancellation of provisions for taxes and social contributions and replacement by a	-14	-137	-172	-241	
Cancellation of provisions for consumption of fixed capital and replacement by the	15	210	-17	-60	
Adjustment for transfers within general government	23	360	190	20	
Balancing procedures	74	87	90	20	
Statistical adjustment	-68	-101	40	-139	
<b>Net borrowing (-)/lending(+) (EDP B.9) of social security (S.1314)</b>	1.689	1.583	-2.414	-380	-4

(ESA 95 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level (general government)**

Member state: Belgium Data are in ... (millions of units of national currency) Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of general government (S.13)*</b>	<b>926</b>	<b>4.328</b>	<b>19.637</b>	<b>14.390</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2.075</b>	<b>22.305</b>	<b>-174</b>	<b>-140</b>
Currency and deposits (F.2)	1.185	6.451	-3.548	1.283
Securities other than shares (F.3)	-84	-13	-98	-2.513
Loans (F.4)	-103	75	336	781
Increase (+)	168	232	487	1.108
Reduction (-)	-271	-157	-151	-327
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-103	75	336	781
Increase (+)	168	232	487	1.008
Reduction (-)	-271	-157	-151	-227
Shares and other equity (F.5)	963	15.617	3.350	14
Portfolio investments, net <sup>(2)</sup>	1.018	-678	-740	-1
Shares and other equity other than portfolio investments	-55	16.295	4.090	15
Increase (+)	85	16.448	11.809	272
Reduction (-)	-140	-153	-7.719	-257
Other financial assets (F.1, F.6 and F.7)	113	175	-214	294
<b>Adjustments <sup>(2)</sup></b>	<b>-879</b>	<b>1.533</b>	<b>-1.990</b>	<b>193</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1.529	1.226	-2.083	151
Issuances above(-)/below(+) nominal value	263	509	-553	-531
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	447	43	554	391
of which: interest flows attributable to swaps and FRAs	150	168	278	448
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-60	-245	91	183
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-429</b>	<b>-1.081</b>	<b>-345</b>	<b>-23</b>
Difference between capital and financial accounts (B.9-B.9f)	-429	-1.081	-345	-23
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>1.693</b>	<b>27.085</b>	<b>17.128</b>	<b>14.420</b>

\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3B: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the government debt level and the consolidation of debt (central government)**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of central government (S.1311)*</b>	<b>3.677</b>	<b>5.628</b>	<b>14.231</b>	<b>10.772</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-45</b>	<b>20.209</b>	<b>-4.048</b>	<b>-257</b>
Currency and deposits (F.2)	651	5.058	-5.344	758
Securities other than shares (F.3)	-96	50	59	-2.322
Loans (F.4)	-129	-41	1.196	1.185
Increase (+)	1.118	60	1.920	4.329
Reduction (-)	-1.247	-101	-724	-3.143
Short term loans (F.41), net	0	0	1.044	-371
Long-term loans (F.42)	-129	-41	152	1.556
Increase (+)	69	60	240	1.681
Reduction (-)	-198	-101	-88	-125
Shares and other equity (F.5)	3	14.416	886	-8
Portfolio investments, net <sup>(2)</sup>	3	1	1	1
Shares and other equity other than portfolio investments	0	14.415	885	-9
Increase (+)	0	14.415	7.929	203
Reduction (-)	0	0	-7.044	-212
Other financial assets (F.1, F.6 and F.7)	-474	726	-844	130
<b>Adjustments <sup>(3)</sup></b>	<b>-623</b>	<b>81</b>	<b>-1.228</b>	<b>254</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-1.275	-222	-1.323	219
Issuances above(-)/below(+) nominal value	263	509	-553	-531
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	449	38	557	383
of which: interest flows attributable to swaps and FRAs	150	168	278	448
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-60	-245	91	183
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-48</b>	<b>-189</b>	<b>-427</b>	<b>800</b>
Difference between capital and financial accounts (B.9-B.9f)	-48	-189	-427	800
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>2.960</b>	<b>25.729</b>	<b>8.527</b>	<b>11.568</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>264.188</b>	<b>289.849</b>	<b>296.996</b>	<b>307.856</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	264.978	290.708	299.235	310.803
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	790	859	2.239	2.947

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.



**Table 3C: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member state: Belgium Data are in ... (millions of units of national currency) Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of state government (S.1312)*</b>	<b>-1.260</b>	<b>95</b>	<b>2.526</b>	<b>2.337</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>809</b>	<b>1.598</b>	<b>4.018</b>	<b>-285</b>
Currency and deposits (F.2)	304	497	355	-577
Securities other than shares (F.3)	544	-884	-24	29
Loans (F.4)	26	116	184	82
Increase (+)	99	172	247	187
Reduction (-)	-73	-56	-63	-105
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	26	116	184	82
Increase (+)	99	172	247	187
Reduction (-)	-73	-56	-63	-105
Shares and other equity (F.5)	-88	1.801	3.464	72
Portfolio investments, net <sup>(2)</sup>	-44	-92	9	47
Shares and other equity other than portfolio investments	-44	1.893	3.455	24
Increase (+)	85	2.033	3.630	70
Reduction (-)	-129	-140	-175	-45
Other financial assets (F.1, F.6 and F.7)	23	67	38	109
<b>Adjustments <sup>(3)</sup></b>	<b>-151</b>	<b>168</b>	<b>-132</b>	<b>-64</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-151	168	-132	-64
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>106</b>	<b>-477</b>	<b>797</b>	<b>11</b>
Difference between capital and financial accounts (B.9-B.9f)	106	-477	797	11
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in state government (S.1312) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-496</b>	<b>1.382</b>	<b>7.210</b>	<b>1.999</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>11.304</b>	<b>13.575</b>	<b>20.810</b>	<b>22.781</b>
State government gross debt (level) (b) <sup>(2, 5)</sup>	12.346	13.728	20.939	22.937
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	1.042	153	129	157

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3D: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of local government (S.1313)*</b>	<b>198</b>	<b>188</b>	<b>466</b>	<b>901</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>820</b>	<b>-427</b>	<b>775</b>	<b>1.066</b>
Currency and deposits (F.2)	73	835	1.677	1.173
Securities other than shares (F.3)	-833	-478	-493	-14
Loans (F.4)	-2	10	-16	-2
Increase (+)	2	10	0	0
Reduction (-)	-5	0	-16	-2
Short term loans (F.41), net	-2	10	-16	-2
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	1.044	-540	-1.056	-60
Portfolio investments, net <sup>(2)</sup>	1.055	-527	-806	-60
Shares and other equity other than portfolio investments	-11	-13	-250	0
Increase (+)	0	0	250	0
Reduction (-)	-11	-13	-500	0
Other financial assets (F.1, F.6 and F.7)	539	-255	662	-33
<b>Adjustments <sup>(3)</sup></b>	<b>-14</b>	<b>124</b>	<b>-17</b>	<b>-201</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-14	124	-17	-201
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+) of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-553</b>	<b>-301</b>	<b>-1.313</b>	<b>-310</b>
Difference between capital and financial accounts (B.9-B.9f)	-553	-301	-1.313	-310
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>451</b>	<b>-417</b>	<b>-90</b>	<b>1.455</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>15.688</b>	<b>15.710</b>	<b>16.124</b>	<b>17.596</b>
Local government gross debt (level) (b) <sup>(5)</sup>	16.861	16.445	16.355	17.810
Local government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	1.173	735	231	214

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 3E: Provision of the data which explain the contributions of the deficit/surplus and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2011	Year			
	2007	2008	2009	2010
<b>Net borrowing(+)/lending(-)(EDP B.9) of social security funds (S.1314)*</b>	<b>-1.689</b>	<b>-1.583</b>	<b>2.414</b>	<b>380</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>1.829</b>	<b>1.950</b>	<b>-2.516</b>	<b>536</b>
Currency and deposits (F.2)	158	61	-236	-72
Securities other than shares (F.3)	206	414	598	234
Loans (F.4)	1.320	485	-1.699	210
Increase (+)	5.320	4.305	1.836	2.439
Reduction (-)	-4.000	-3.820	-3.535	-2.229
Short term loans (F.41), net	1.320	485	-1.699	210
Long-term loans (F.42)	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Shares and other equity (F.5)	4	-60	55	11
Portfolio investments, net <sup>(2)</sup>	4	-60	55	11
Shares and other equity other than portfolio investments	0	0	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	0	0
Other financial assets (F.1, F.6 and F.7)	141	1.051	-1.233	152
<b>Adjustments <sup>(3)</sup></b>	<b>-207</b>	<b>-254</b>	<b>550</b>	<b>140</b>
Net incurrence (-) of liabilities in financial derivatives (F.34)	0	0	0	0
Net incurrence (-) of other liabilities (F.5, F.6 and F.7)	-207	-254	550	140
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (EDP D.41) accrued(-) and paid <sup>(4)</sup> (+) of which: interest flows attributable to swaps and FRAs	0	0	0	0
Redemptions of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(5)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.12.1) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.7, K.8, K.10) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>66</b>	<b>-113</b>	<b>598</b>	<b>-523</b>
Difference between capital and financial accounts (B.9-B.9f)	66	-113	598	-523
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1,2)</sup></b>	<b>0</b>	<b>0</b>	<b>1.047</b>	<b>532</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>-9.074</b>	<b>-9.943</b>	<b>-7.611</b>	<b>-7.494</b>
Social security gross debt (level) (b) <sup>(2,5)</sup>	0	0	1.047	1.579
Social security holdings of other subsectors debt (level) (c)-	9.074	9.943	8.657	9.073

**\*Please note that the sign convention for net borrowing / net lending is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.33 and AF.4. At face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member state: Belgium Data are in ...(millions of units of national currency) Date: 30/09/2011		Year				
		2007	2008	2009	2010	2011
Statement		final	final	half-finalized	estimated	forecast
2	<b>Trade credits and advances (AF.71 L)</b>	1.193	1.533	1.260	1.200	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	L	L	L	L	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	338.976	351.097	338.296	360.621	377.769

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.