

External statistics

Balance of payments, services and investments with foreign countries

Newsletter
No. 4
February 2021

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1. Covid-19

Thank you for your contribution! Data collection remains fundamental to measure the movements of Belgium with other countries. It is your cooperation that enables the National Bank to assess the consequences of this crisis and thus recommend appropriate support measures for the population and businesses.

2. S03CCR becomes S01CCR – Trade receivables and payables with foreign countries

As recommended by Eurostat, the S03CCR declaration will be progressively **simplified and replaced by the S01CCR declaration** entitled "**Trade receivables and payables with foreign countries**".

The transition from the S03CCR to the S01CCR declaration will take place in 2 steps:

1. directly, for new declarants, i.e. companies declaring for the first time in January 2021 for data referring to December 2020;
2. from 2022, for companies that already declared in 2020, in order to give them time to adapt their reporting.

What are the **changes**?



- Receivables and payables will have to be reported according to their **maturity** (over or less than/equal to 1 year), and no longer according to the type of underlying transaction;
- the declaration will have to mention **each country** individually, rather than groups of countries, as was previously the case for certain geographical areas;
- **amounts in foreign currencies** will no longer need to be converted into EUR.

3. Triangular trade in goods (F01MER)

From 2021 onwards, companies are no longer required to mention code **A1005 – trade margin** in their declaration. This code has been deleted.

4. Declaration by VAT units: quarterly or annually

Since 2020, VAT units are divided into **2 groups** depending on the size of their turnover. The number of data to be reported and the frequency of declaration are determined by the group to which the VAT unit belongs. Please consult the [quick guide](#) for more information.

5. Direct and other foreign investments (FDI/FOI): adjustments

5.1 COMMERCIAL RECEIVABLES AND PAYABLES

In the context of the new ECB Guideline 2018/1151¹, items related to commercial receivables and payables have been moved from one declaration to another without change of content (see table below). These adjustments have applied since January 2021.

	FDI (Foreign Direct Investments)	FOI (Foreign Other Investments)
Items	M4011 and M8511	P1013 and P1513
Shift from one declaration to another	from S13FDI to F13FDI from S33FDI to F33FDI from S43FDI to F43FDI	from S33FOI to F33FOI from S43FOI to F43FOI
Content of the items	outstanding amounts of <u>commercial receivables and payables</u> of which the counterparty is a non-resident company of the group	outstanding amounts of <u>commercial receivables and payables</u> of which the counterparty is a non-resident unrelated company
First period concerned	January 2021	January 2021

5.2 FACTORING

Items related to factoring have been moved from one declaration to another without change of content (see table below). These adjustments have applied since January 2021.

	FDI (Foreign Direct Investments)	FOI (Foreign Other Investments)
Items	M2022, M2122, M6522 and M6622	P1016, P1116, P2016, P2116, P2022, P2122, P2522 and P2622
Shift from one declaration to another	from S13FDI to F13FDI	from S13FOI to F13FOI
Content of the items	outstanding amounts of <u>factoring operations</u> with non-resident companies of the group	outstanding amounts of <u>factoring operations</u> where the counterparty is a non-resident unrelated company
First period concerned	January 2021	January 2021

¹ Guideline 2018/1151 of the European Central Bank of 2 August 2018 amending Guideline ECB/2011/23 on statistical reporting requirements of the European Central Bank in the field of external statistics



For companies that submit the F*3F*I declaration monthly, the shift of the above-mentioned items means that these data must now be delivered **monthly** instead of annually.

For companies that submit the F*3F*I declaration annually, nothing changes.

5.3 **INSTITUTIONS FOR OCCUPATIONAL RETIREMENT PROVISION (F53FOI & S53FOI)**

In 2021, the data relating to 2020 still have to be sent to the NBB. However, from 2022 onwards, the F53FOI and S53FOI reports will be deleted.

6. Any questions or help needed?



Your **account manager** is at your disposal for any questions or problems. You will find his/her **contact details** in OneGate via the "Reports" tab and in most letters that you receive from us.

You can also email us for specific questions about:

- your obligation to declare: sxselect@nbb.be;
- OneGate:
 - o your access: access.onegate@nbb.be;
 - o your declarations: sxcollect@nbb.be;
 - o technical issues: servicedesk@nbb.be.