

2024-08-22

## PRESS RELEASE

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### Monthly consumer survey – August 2024

## Slight upturn in consumer confidence in August

- **All components of the indicator picked up this month, without however making up for the downturn observed last month.**
- **The rebound in confidence was mainly due to more favourable expectations for the general economic situation in Belgium.**

Consumers expressed significantly more optimism about the general economic situation in Belgium going forward, with their expectations reaching the most favourable level seen since the start of the year. Their sentiment concerning the development of unemployment also improved, albeit only marginally, without making up for the sharp deterioration recorded last month.

On a personal level, households expect to see a modest improvement in their financial situation in the coming twelve months and intend to save more.

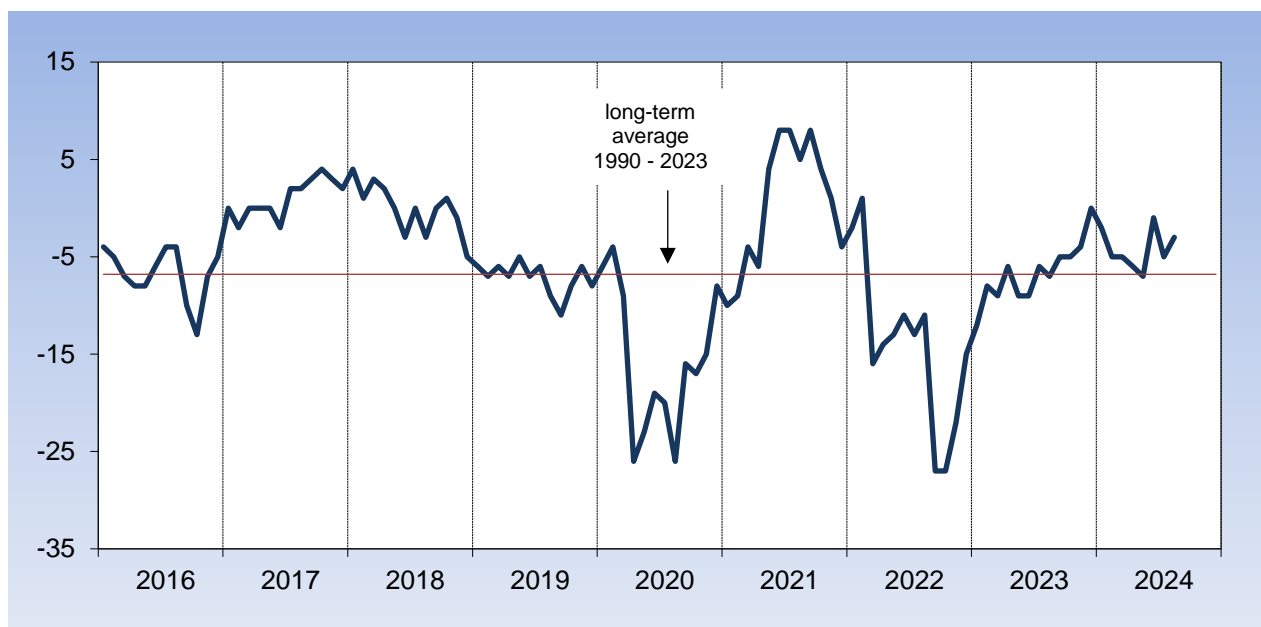
### Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium <sup>1</sup>	Financial situation of households	Savings of households	
2023	August	-17	20	0	11	-7
	September	-13	12	-1	7	-5
	October	-17	15	-1	13	-5
	November	-12	14	0	10	-4
	December	-9	14	1	20	0
2024	January	-14	14	-1	21	-2
	February	-19	10	-3	13	-5
	March	-20	17	-2	17	-5
	April	-18	24	-1	18	-6
	May	-20	23	0	17	-7
	June	-15	12	1	20	-1
	July	-16	19	-2	16	-5
	August	-10	18	-1	18	-3

<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

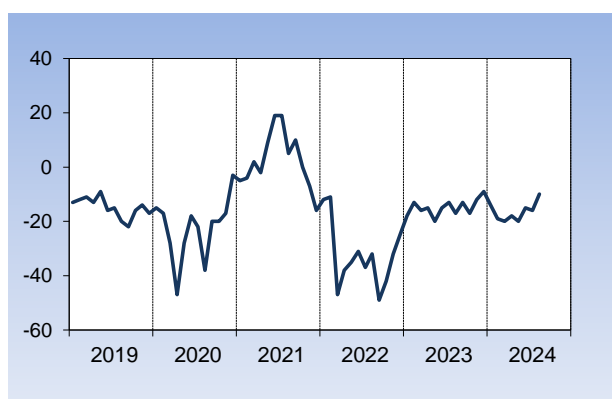
Source: National Bank of Belgium.

### CONSUMER CONFIDENCE INDICATOR

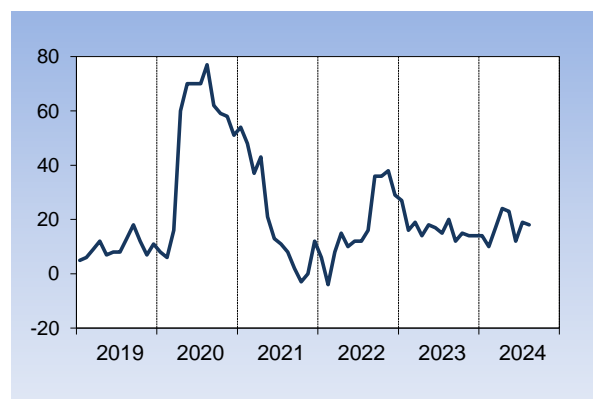


### Expectations for the next twelve months

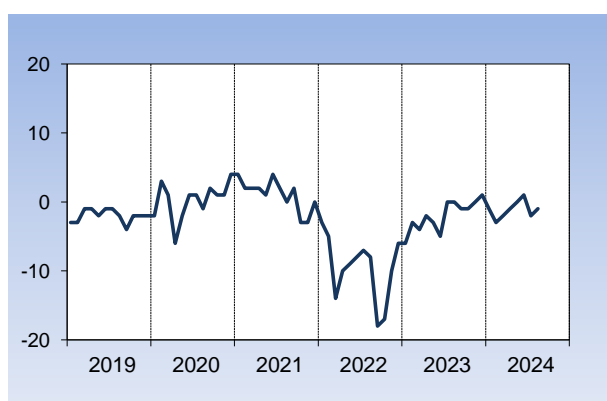
General economic situation in Belgium



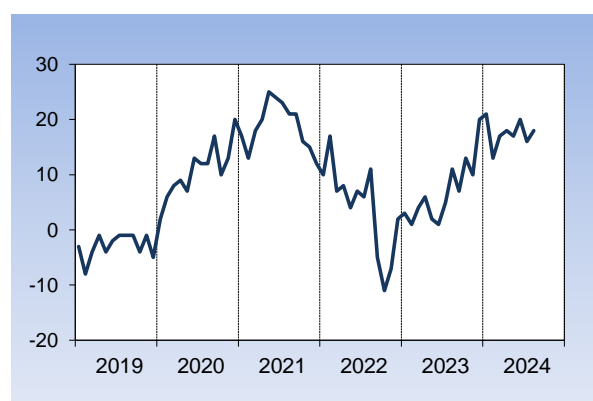
Unemployment in Belgium<sup>1</sup>



Financial situation of households



Savings of households



<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.