

2022-12-20

## PRESS RELEASE

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### Monthly consumer survey – December 2022

## Recovery of consumer confidence confirmed in December

- **At 7 points, the upturn observed this month is even more pronounced than last month's. The indicator is thus back to its level of this past spring but still well below its long-term average.**
- **Renewed optimism is apparent in all components of the indicator.**

The prospect of wage indexation, which will occur next month for many households, a drop in fuel prices and the payment of energy subsidies are boosting the confidence of households.

Thus, the general economic outlook is perceived more favourably for the third consecutive month. Fears of a further rise in unemployment have also diminished significantly, for the first time since May.

On a personal level, households' expectations regarding their financial situation have improved as well and their saving intentions have strengthened.

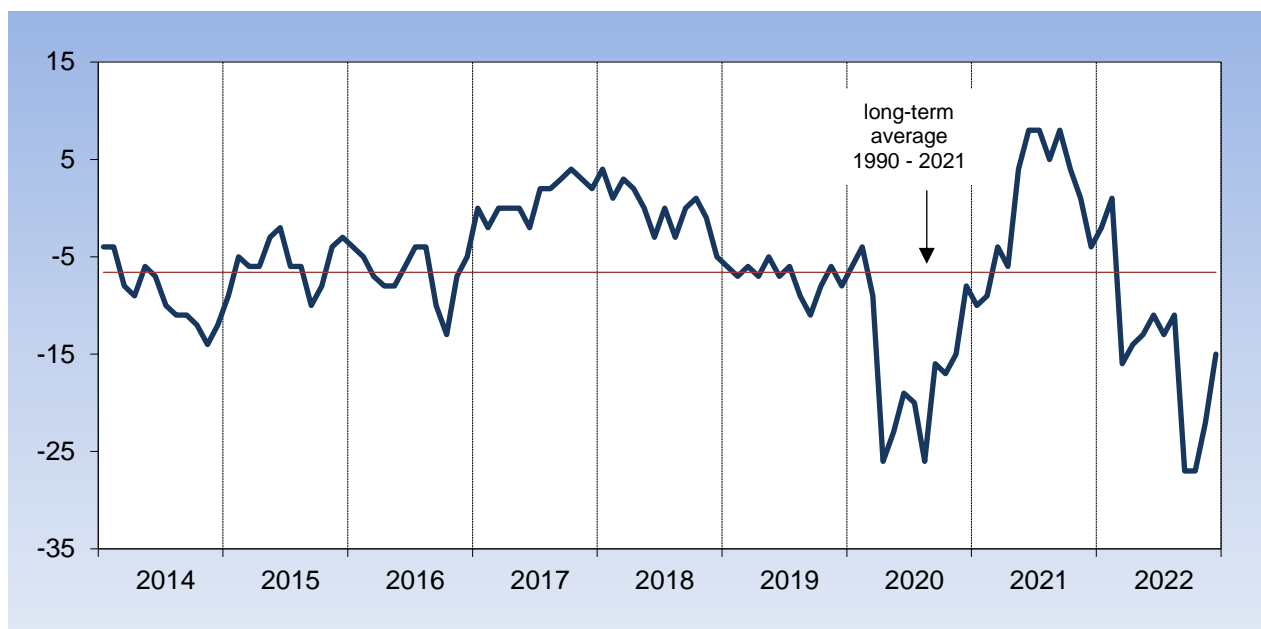
### Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium <sup>1</sup>	Financial situation of households	Savings of households	
2021	December	-16	12	0	12	-4
2022	January	-12	6	-3	10	-2
	February	-11	-4	-5	17	1
	March	-47	8	-14	7	-16
	April	-38	15	-10	8	-14
	May	-35	10	-9	4	-13
	June	-31	12	-8	7	-11
	July	-37	12	-7	6	-13
	August	-32	16	-8	11	-11
	September	-49	36	-18	-5	-27
	October	-42	36	-17	-11	-27
	November	-32	38	-10	-7	-22
	December	-25	29	-6	2	-15

<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

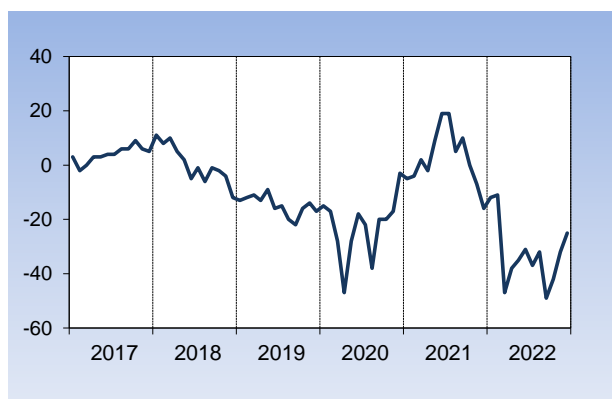
Source: National Bank of Belgium.

### CONSUMER CONFIDENCE INDICATOR

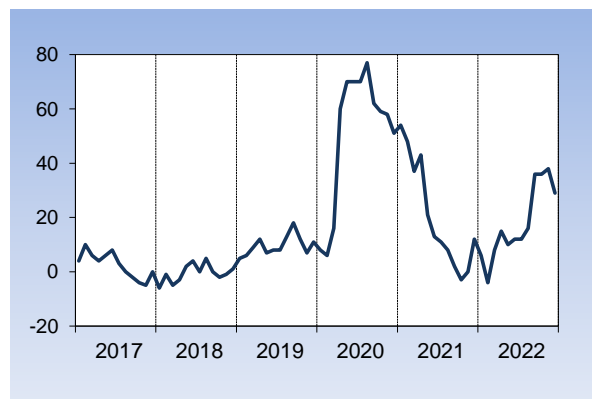


### Expectations for the next twelve months

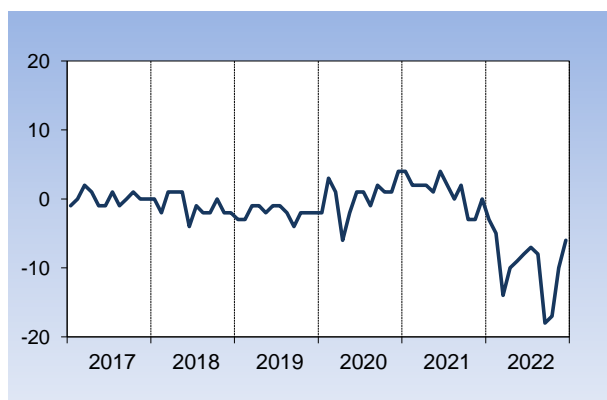
General economic situation in Belgium



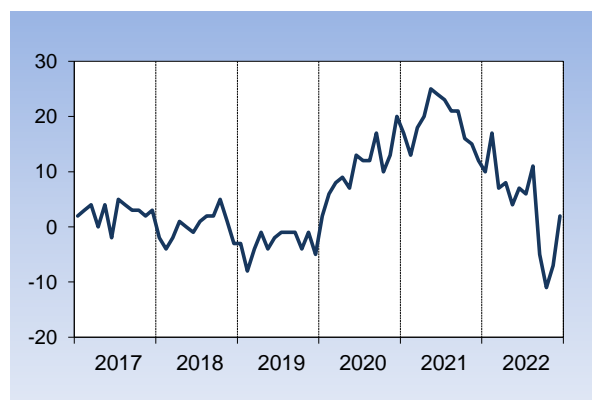
Unemployment in Belgium<sup>1</sup>



Financial situation of households



Savings of households



<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.