

2022-10-21

PRESS RELEASE

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Monthly consumer survey – October 2022

Consumer confidence stabilises at an extremely low level

- In October, consumer sentiment has not improved and remains at the same level as in September, at which time a sharp drop was noted.

Households are still extremely concerned, although somewhat less pessimistic about the general economic outlook for Belgium over the next twelve months.

At the personal level, consumer expectations of their financial situation only marginally improved and remain at a low level. Households have again significantly lowered their savings intentions, confirming the previous month's sharp decline.

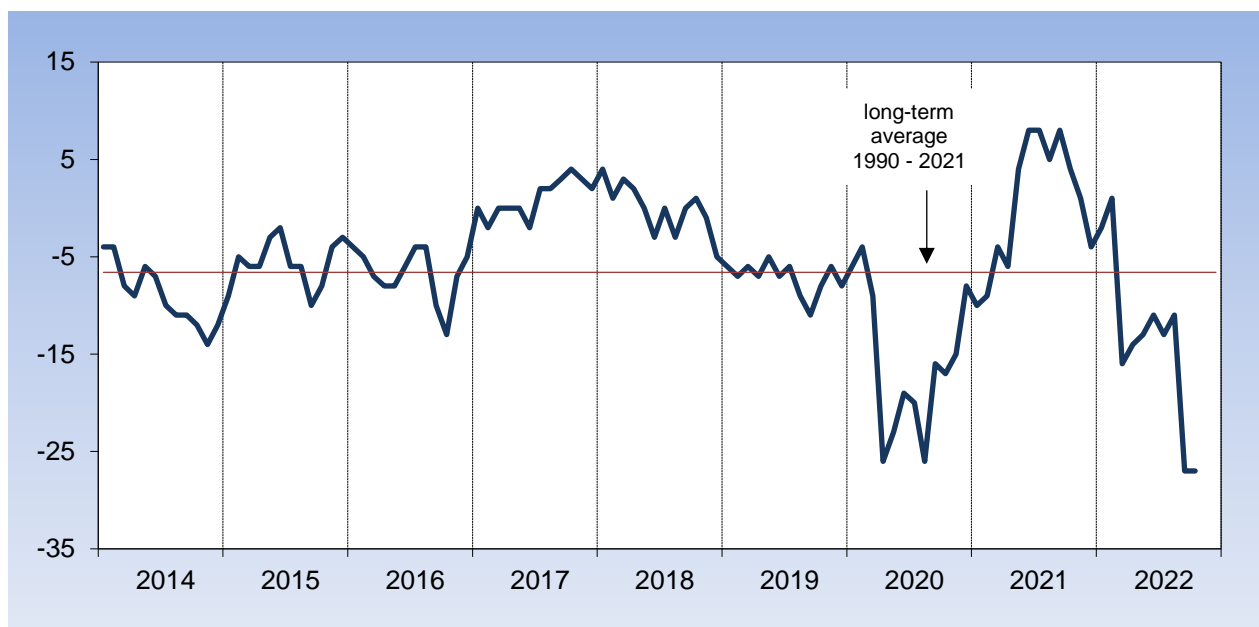
Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium ¹	Financial situation of households	Savings of households	
2021	October	0	-3	-3	16	4
	November	-7	0	-3	15	1
	December	-16	12	0	12	-4
2022	January	-12	6	-3	10	-2
	February	-11	-4	-5	17	1
	March	-47	8	-14	7	-16
	April	-38	15	-10	8	-14
	May	-35	10	-9	4	-13
	June	-31	12	-8	7	-11
	July	-37	12	-7	6	-13
	August	-32	16	-8	11	-11
	September	-49	36	-18	-5	-27
	October	-42	36	-17	-11	-27

¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

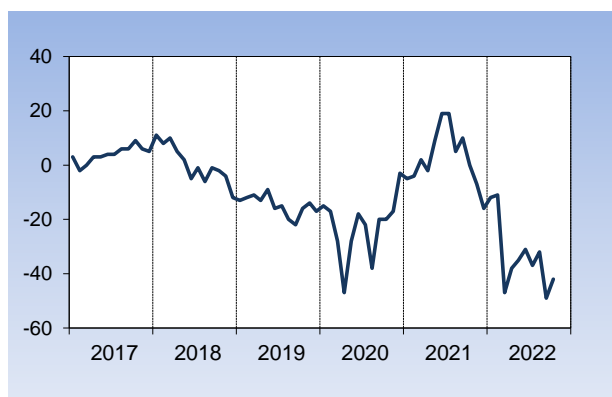
Source: National Bank of Belgium.

CONSUMER CONFIDENCE INDICATOR

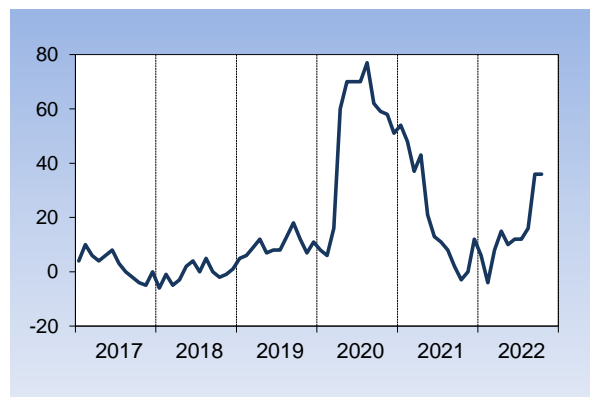


Expectations for the next twelve months

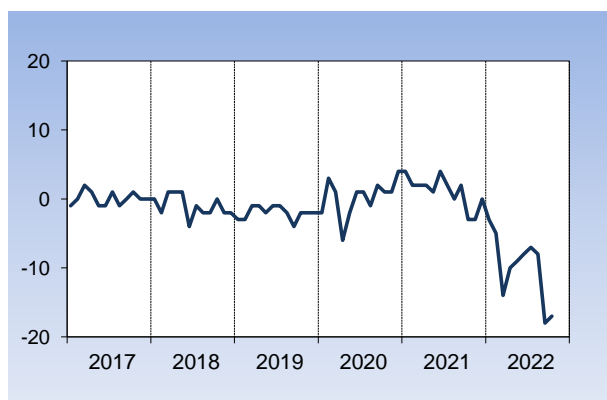
General economic situation in Belgium



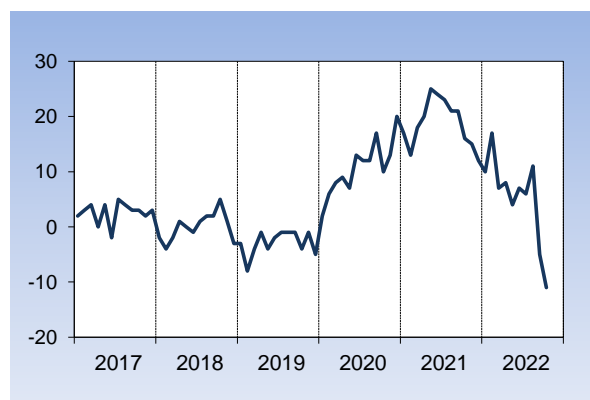
Unemployment in Belgium¹



Financial situation of households



Savings of households



¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.