

2022-07-20

## PRESS RELEASE

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### Monthly consumer survey – July 2022

## Consumer confidence weakens slightly in July

- After three consecutive months on the rise, the consumer confidence indicator has fallen back a little in July.
- The loss of confidence is mainly attributable to a deterioration of the outlook for the general economic situation.

Following three months of cautious recovery of confidence, consumers once again appear more negative about the future economic situation. Expectations regarding unemployment for the next twelve months have remained unchanged.

Despite the less optimistic outlook on the macroeconomic front, households' assessments of their personal situation have remained relatively stable. They are expecting a slight improvement in their financial situation over the coming twelve months. On the other hand, they hinted that they would probably save a bit less.

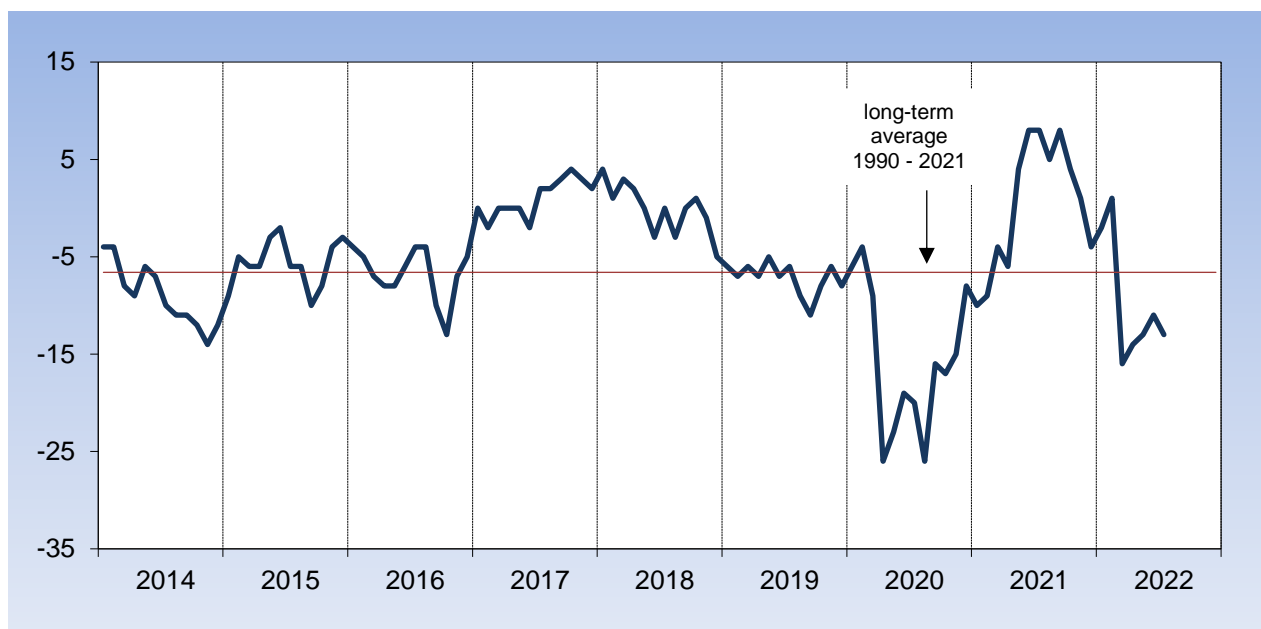
### Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium <sup>1</sup>	Financial situation of households	Savings of households	
2021	July	19	11	2	23	8
	August	5	8	0	21	5
	September	10	2	2	21	8
	October	0	-3	-3	16	4
	November	-7	0	-3	15	1
	December	-16	12	0	12	-4
2022	January	-12	6	-3	10	-2
	February	-11	-4	-5	17	1
	March	-47	8	-14	7	-16
	April	-38	15	-10	8	-14
	May	-35	10	-9	4	-13
	June	-31	12	-8	7	-11
	July	-37	12	-7	6	-13

<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

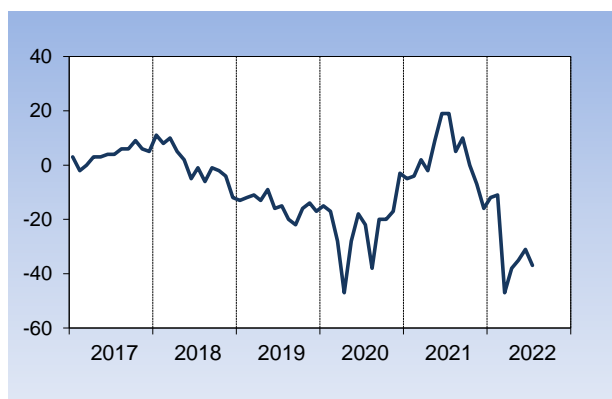
Source: National Bank of Belgium.

### CONSUMER CONFIDENCE INDICATOR

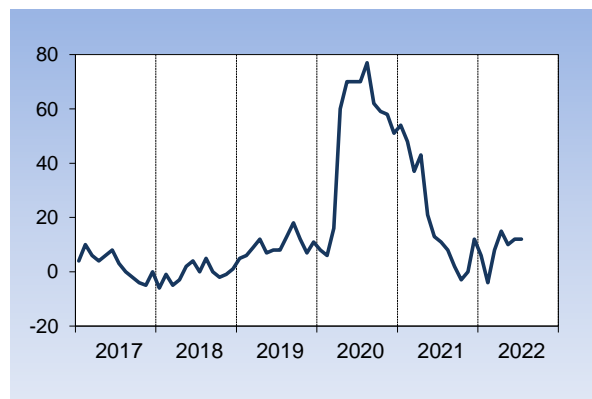


### Expectations for the next twelve months

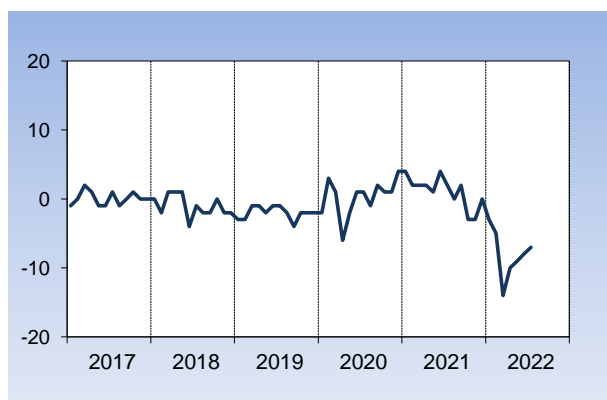
General economic situation in Belgium



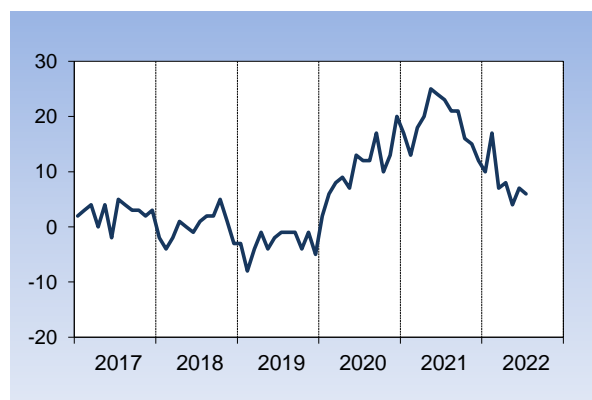
Unemployment in Belgium<sup>1</sup>



Financial situation of households



Savings of households



<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.