

2022-06-22

PRESS RELEASE

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Monthly consumer survey – June 2022

Consumer confidence continues to recover in June

- For the third consecutive month, consumers seem to be more optimistic, even though they have revised downwards their expectations for the job market.
- The confidence indicator is nevertheless still below its long-term average, with only one-third of the heavy fall seen in March being wiped out in the space of three months.

On the macroeconomic front, expectations regarding the general economic situation in Belgium have once again been revised upwards. However, fears of a rise in unemployment have been rekindled somewhat.

Compared with the previous month, households are expecting their financial situation to improve only marginally over the coming months. They are more positive about their saving intentions.

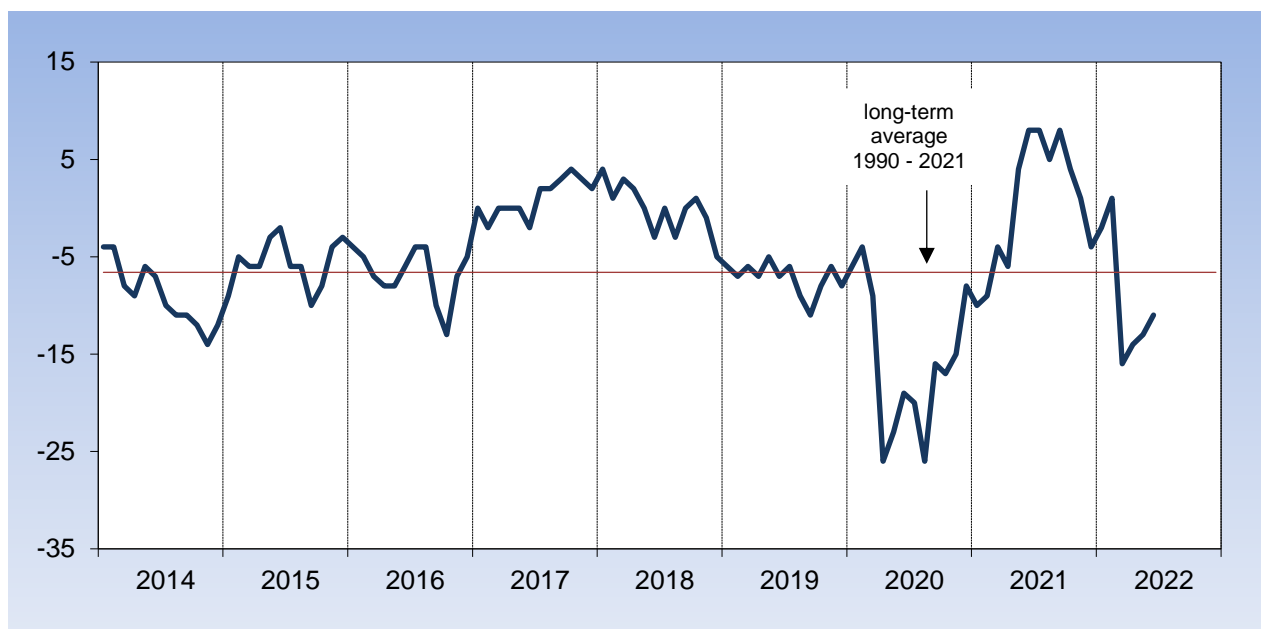
Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium ¹	Financial situation of households	Savings of households	
2021	June	19	13	4	24	8
	July	19	11	2	23	8
	August	5	8	0	21	5
	September	10	2	2	21	8
	October	0	-3	-3	16	4
	November	-7	0	-3	15	1
	December	-16	12	0	12	-4
2022	January	-12	6	-3	10	-2
	February	-11	-4	-5	17	1
	March	-47	8	-14	7	-16
	April	-38	15	-10	8	-14
	May	-35	10	-9	4	-13
	June	-31	12	-8	7	-11

¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

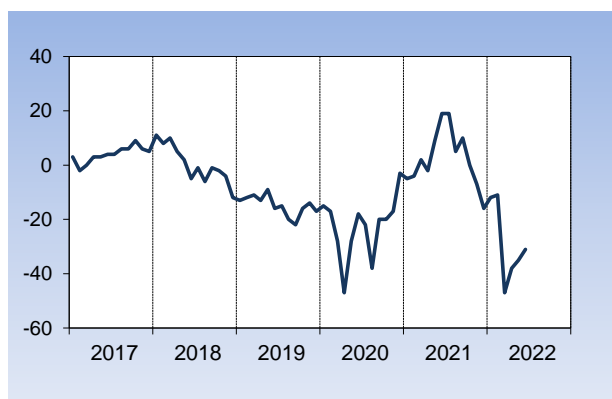
Source: National Bank of Belgium.

CONSUMER CONFIDENCE INDICATOR

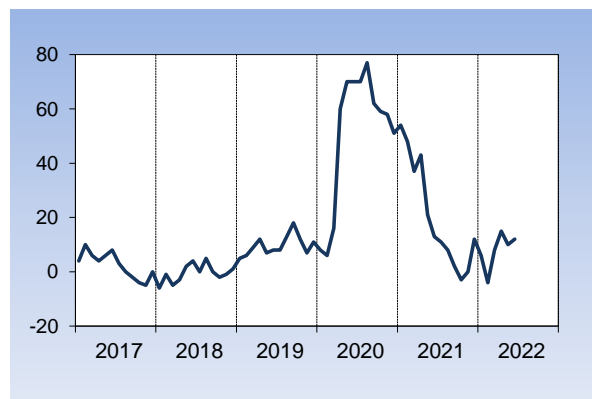


Expectations for the next twelve months

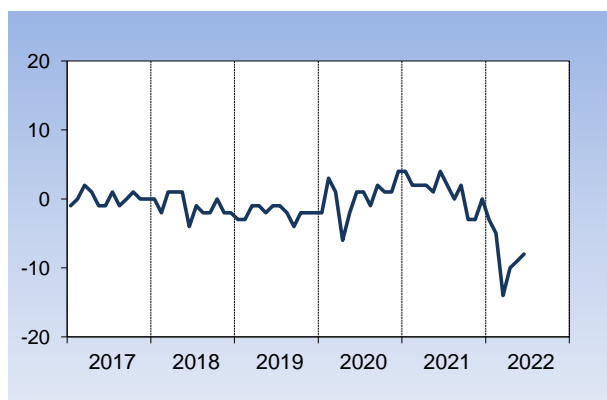
General economic situation in Belgium



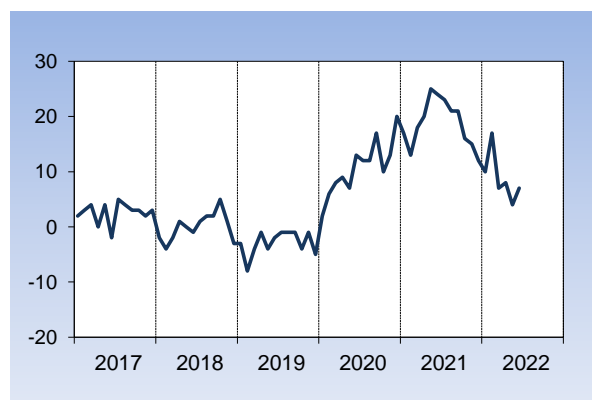
Unemployment in Belgium¹



Financial situation of households



Savings of households



¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.