

2022-04-21

## PRESS RELEASE

Links: [Infographics](#) [NBB.Stat](#) [General information](#)

### Monthly consumer survey – April 2022

## Slight rise in consumer confidence in April

- After dropping sharply in March, consumer confidence has recovered somewhat this month.
- With the exception of labour market prospects, all components of the indicator have picked up again.

Consumers responding to the survey predicted a much less pessimistic outlook for the general economic situation in Belgium. On the other hand, fears of a rise in unemployment over the coming twelve months have been revived.

On a personal front, households have revised upwards their expectations regarding their financial situation, even though they are still at an all-time low. Households are also planning to save a bit more.

### Consumer confidence indicators<sup>1</sup>

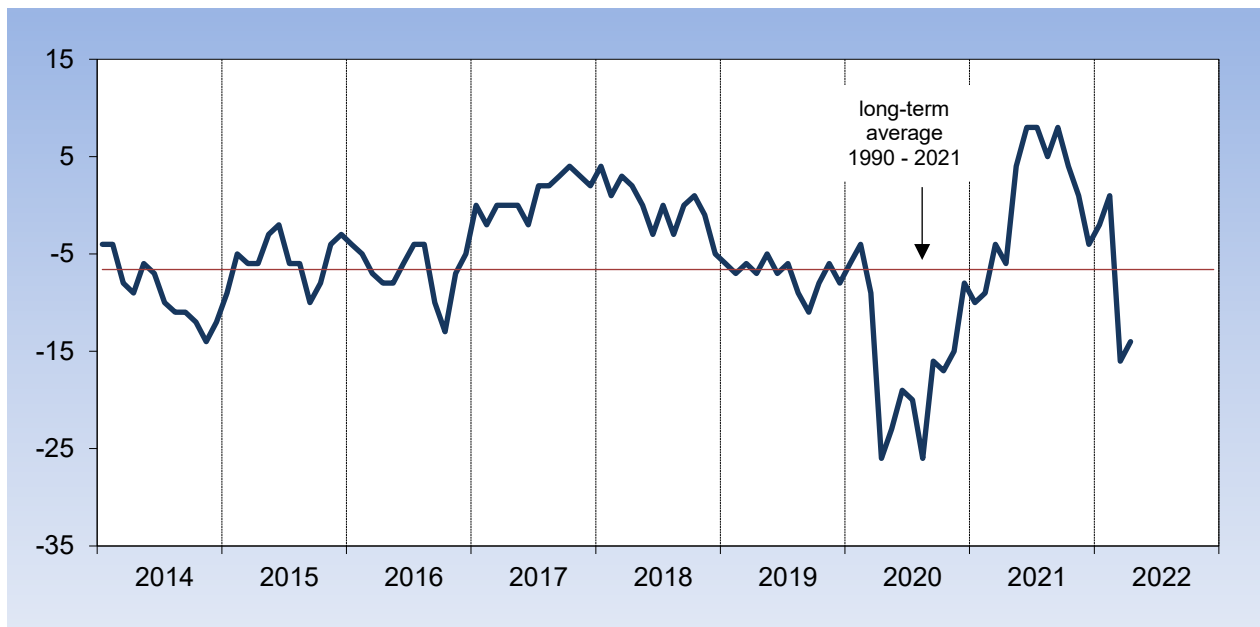
		Expectations for the next twelve months			Consumer confidence indicator	
		Economic situation in Belgium	Unemployment in Belgium <sup>2</sup>	Financial situation of households		Savings of households
2021	April	-2	43	2	20	-6
	May	9	21	1	25	4
	June	19	13	4	24	8
	July	19	11	2	23	8
	August	5	8	0	21	5
	September	10	2	2	21	8
	October	0	-3	-3	16	4
	November	-7	0	-3	15	1
	December	-16	12	0	12	-4
2022	January	-12	6	-3	10	-2
	February	-11	-4	-5	17	1
	March	-47	8	-14	7	-16
	April	-38	15	-10	8	-14

<sup>1</sup> As of February 2020, the survey sample has been adapted to better reflect the socio-demographic characteristics of the population. In line with the European Commission's recommendations, this change is being introduced only gradually, so as not to interfere too much with the information content of the indicator.

<sup>2</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

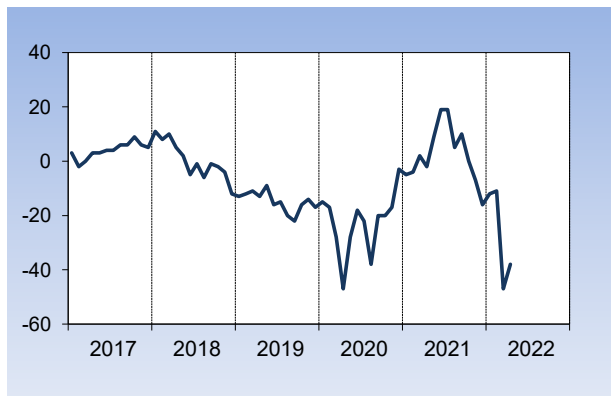
Source: National Bank of Belgium.

**CONSUMER CONFIDENCE INDICATOR**

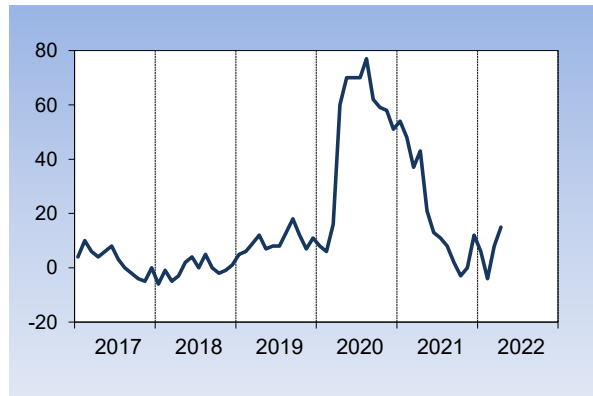


**Expectations for the next twelve months**

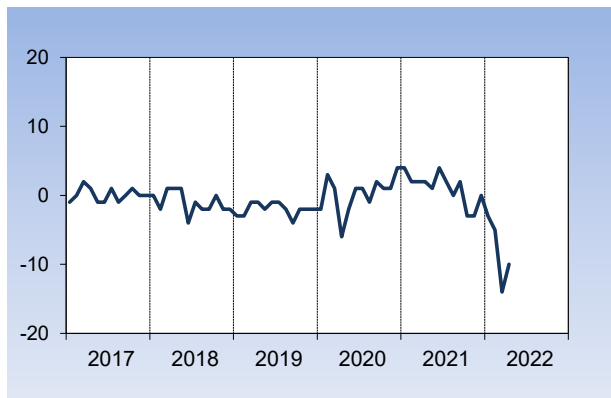
**General economic situation in Belgium**



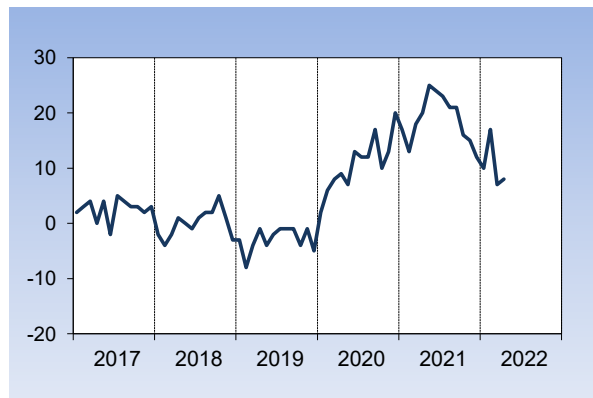
**Unemployment in Belgium<sup>1</sup>**



**Financial situation of households**



**Savings of households**



<sup>1</sup> Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.