

2019-06-20

PRESS RELEASE

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Monthly consumer survey – June 2019

Consumer confidence falls back in June

- The consumer confidence indicator continues to display a hesitant pattern, with the improvement observed in the previous month wiped out completely
- The loss of confidence is mainly attributable to less optimistic expectations regarding economic developments

Consumers have become notably more pessimistic about macroeconomic factors. In particular, the outlook for the general economic situation in Belgium has deteriorated sharply, falling to the lowest level since April 2013. Furthermore, the likelihood of unemployment rising has risen slightly.

On a personal level, however, households have become more optimistic about their financial situation. In addition, they are expecting to save more over the next few months.

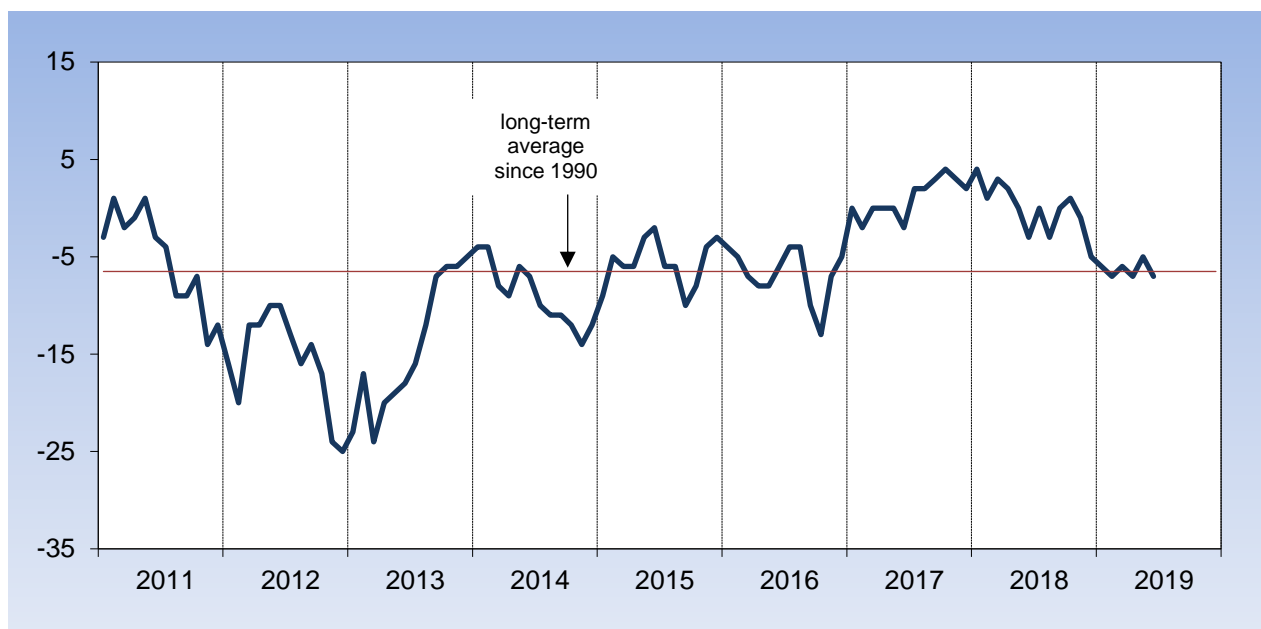
Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium ¹	Financial situation of households	Savings of households	
2018	June	-5	4	-4	-1	-3
	July	-1	0	-1	1	0
	August	-6	5	-2	2	-3
	September	-1	0	-2	2	0
	October	-2	-2	0	5	1
	November	-4	-1	-2	1	-1
	December	-12	1	-2	-3	-5
2019	January	-13	5	-3	-3	-6
	February	-12	6	-3	-8	-7
	March	-11	9	-1	-4	-6
	April	-13	12	-1	-1	-7
	May	-9	7	-2	-4	-5
	June	-16	8	-1	-2	-7

¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

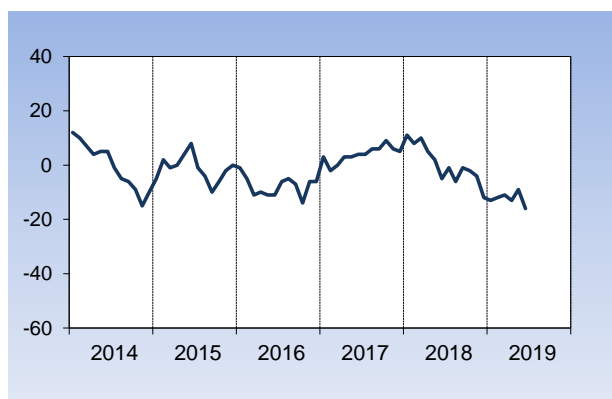
Source: National Bank of Belgium.

CONSUMER CONFIDENCE INDICATOR

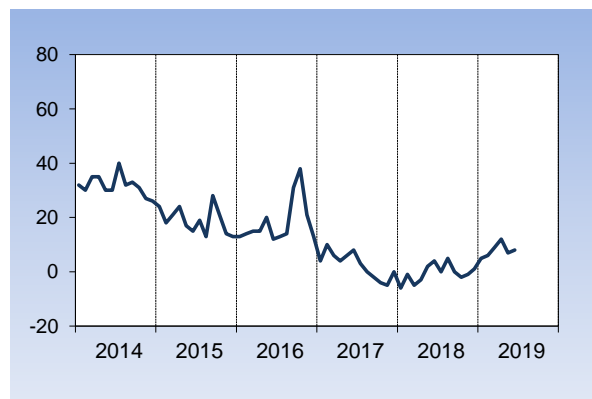


Expectations for the next twelve months

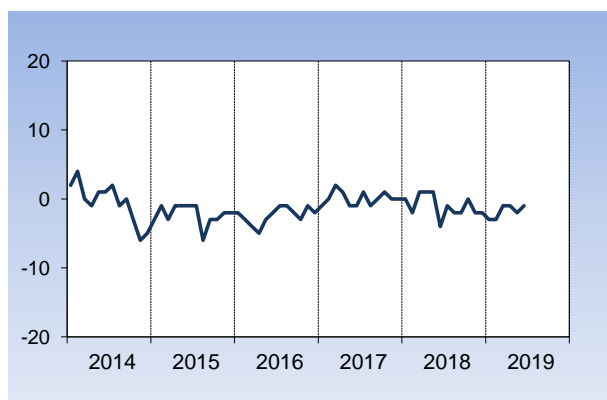
General economic situation in Belgium



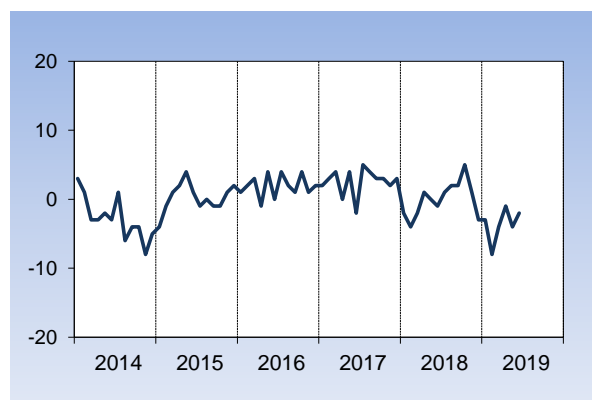
Unemployment in Belgium¹



Financial situation of households



Savings of households



¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.