

2010-11-19

PRESS RELEASE

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November 2010 consumer survey

CONSUMER CONFIDENCE CONTINUES TO GAIN STRENGTH IN NOVEMBER

The consumer confidence indicator went up once again in November, and is now back to a level not seen since mid-2007.

The improvement in consumer confidence has been buoyed up solely by more favourable macroeconomic forecasts, both as regards the global economic context and developments on the labour market in particular. By contrast, after the previous month's increase, households appeared a little less confident about their own situation in November; they are now expecting to see a slight deterioration in their finances and their saving capacity over the next twelve months.

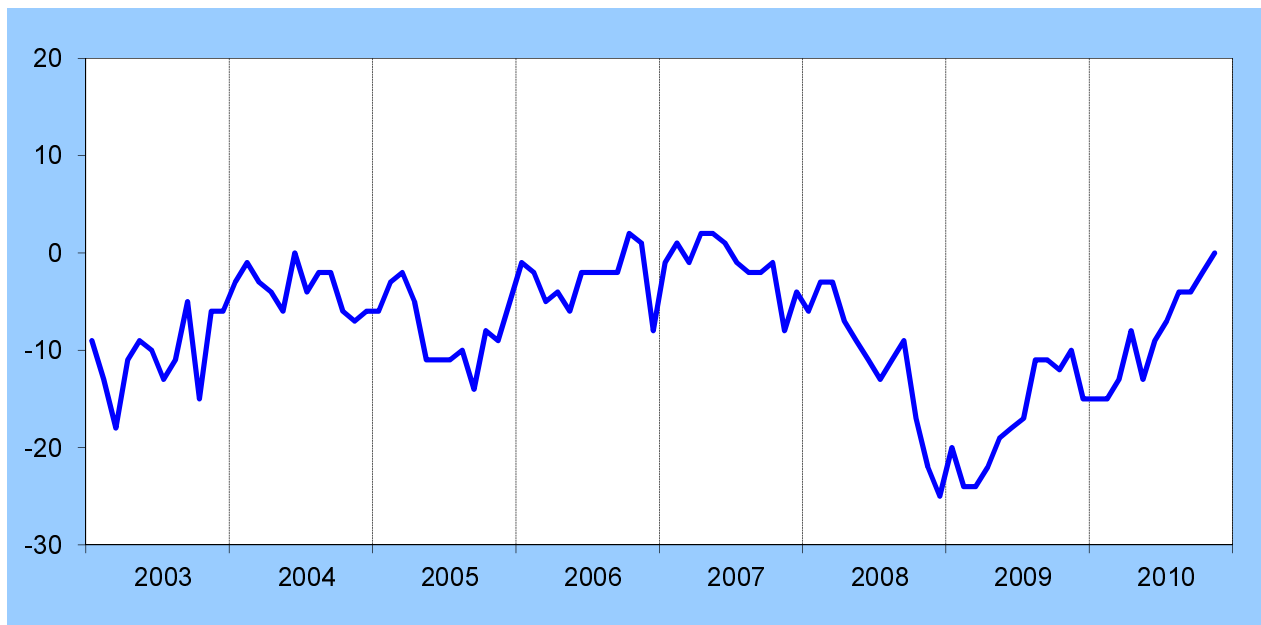
Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium ¹	Financial situation of households	Saving capacity of households	
2009	November	10	55	3	3	-10
	December	0	65	1	4	-15
2010	January	-2	65	1	7	-15
	February	-1	64	0	5	-15
	March	2	60	2	6	-13
	April	8	43	2	1	-8
	May	-6	47	-1	3	-13
	June	-4	40	1	6	-9
	July	4	31	0	0	-7
	August	7	27	1	3	-4
	September	3	24	1	4	-4
	October	3	23	3	7	-2
	November	8	17	2	6	0

Source: National Bank of Belgium.

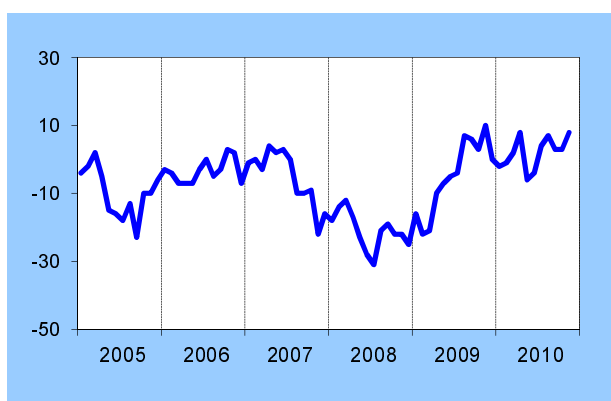
¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

CONSUMER CONFIDENCE INDICATOR

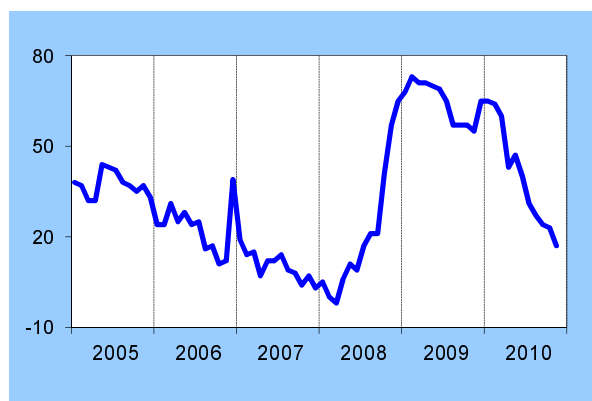


Expectations for the next twelve months

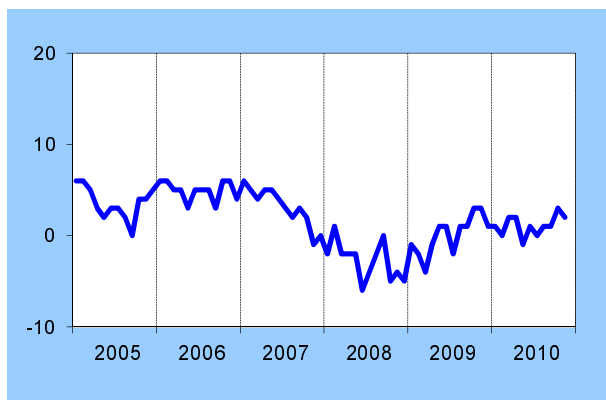
General economic situation in Belgium



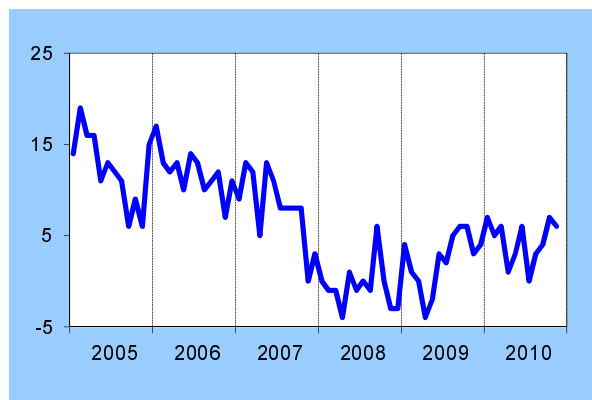
Unemployment in Belgium¹



Financial situation of households



Saving capacity of households



¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.