

2009-11-20

PRESS RELEASE

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November 2009 consumer survey

CONSUMER CONFIDENCE SHOWS RENEWED GROWTH IN NOVEMBER

Having fallen back slightly in the previous month, the consumer confidence indicator has gone back up in November.

In the main, consumers have become more optimistic about the overall economic prospects. Furthermore, the fear of a rise in unemployment has decreased a bit further. On the other hand, households have a less rosy view of their future savings opportunities, although their expectations regarding their financial situation have not changed compared with last month.

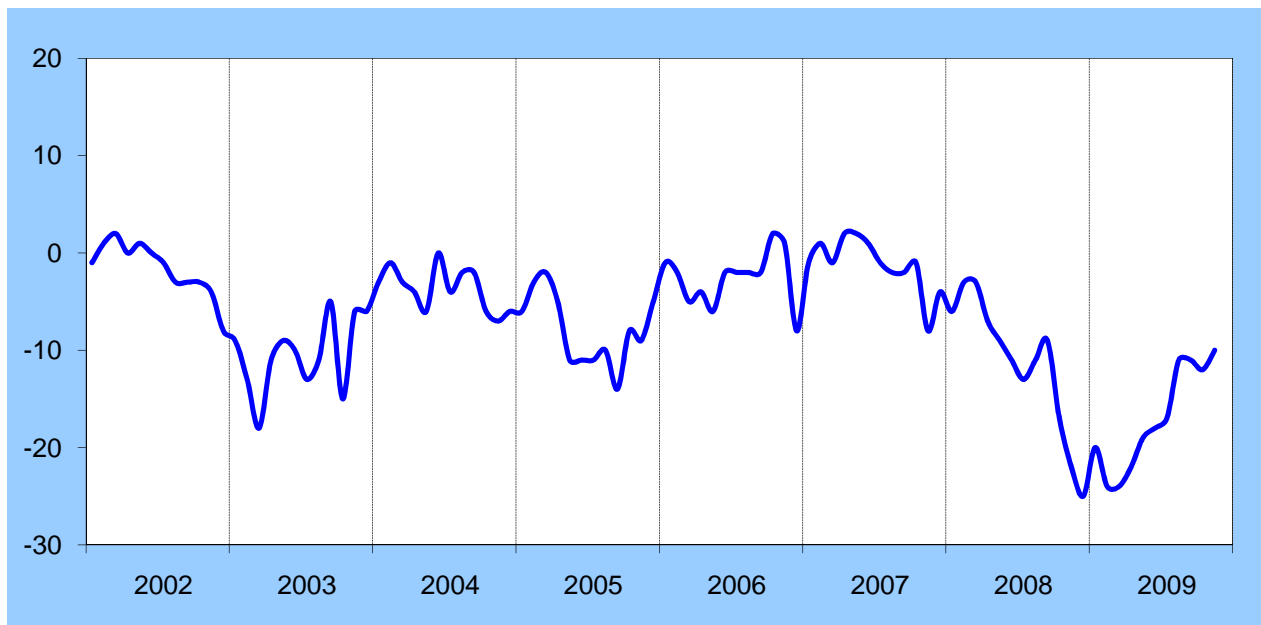
Consumer confidence indicators

		Expectations for the next twelve months				Consumer confidence indicator
		Economic situation in Belgium	Unemployment in Belgium ¹	Financial situation of households	Saving capacity of households	
2008	November	-22	57	-4	-3	-22
	December	-25	65	-5	-3	-25
2009	January	-16	68	-1	4	-20
	February	-22	73	-2	1	-24
	March	-21	71	-4	0	-24
	April	-10	71	-1	-4	-22
	May	-7	70	1	-2	-19
	June	-5	69	1	3	-18
	July	-4	65	-2	2	-17
	August	7	57	1	5	-11
	September	6	57	1	6	-11
	October	3	57	3	6	-12
	November	10	55	3	3	-10

Source: National Bank of Belgium.

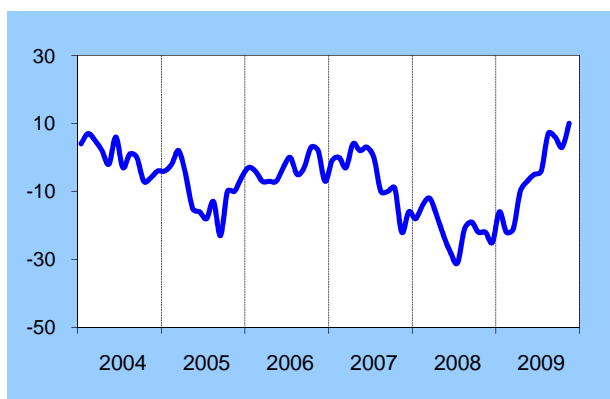
¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.

CONSUMER CONFIDENCE INDICATOR

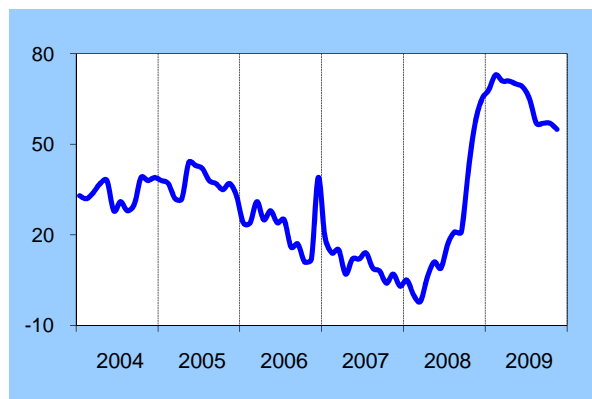


Expectations for the next twelve months

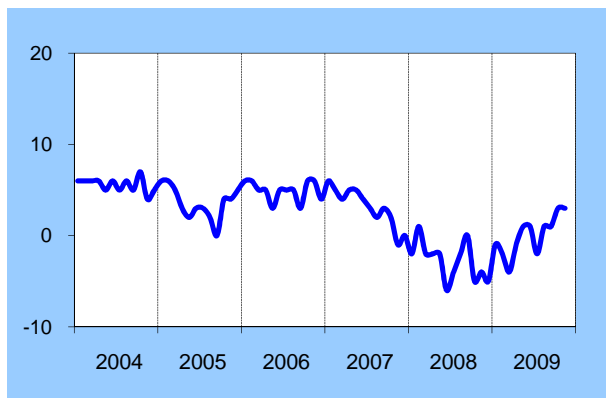
General economic situation in Belgium



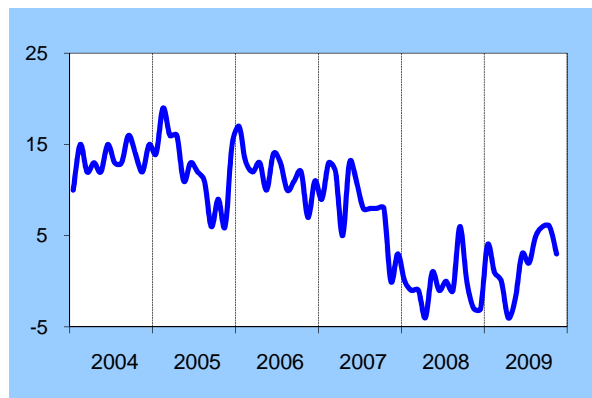
Unemployment in Belgium¹



Financial situation of households



Saving capacity of households



¹ Regarding unemployment expectations, a rise indicates a deterioration while a decline indicates an improvement.