

Accession of Croatia to the euro area

On 1 January 2023, Croatia will become member of the European Monetary Union (EMU).

Impact on the schema A reporting

The accession of Croatia, as of Jan. 1, 2023, to the European Monetary Union (EMU) has implications for Schedule A reporting as of the reference period Jan. 31, 2023. Specifically, this means that the Croatian kuna (HRK) will be replaced by the euro and Croatia will be among the member countries of the EMU. All existing classifications related to countries and currencies should be adjusted accordingly. The table below shows the changes of geographical and monetary classifications.

Tables	Data
I. Accounting statement	
- 00.10 - 00.20 - 00.30 (monthly)	* -for amounts in HRK from col. 15 → 10 from col. 30 → 20 from col. 31 → 21 from col. 32 → 21 if vis-à-vis Croatia → 22 otherwise -for amounts in foreign currency, other than HRK from col. 32 → 31 if vis-à-vis Croatia -for amounts in EUR from col. 22 → 21 if vis-à-vis Croatia
- 00.40 - 00.50 (quarterly)	* for amounts in HRK - from col. 15 → 10
- 00.60 (yearly)	* unchanged
II. Tables of additional description	
- monthly version	* The EUR is adapted (HRK from foreign currencies to the euro)
- quarterly version	* idem 5 EUR includes HRK, as such 5 HRK disappears

The introduction of the new classifications will have an effect on the order of magnitude of transactions within the EMU. As it does every month, in January 2023 the National Bank of Belgium has to communicate the impact of reclassifications to the ECB. The credit institutions making the largest contribution to the reclassification effect may be contacted to provide additional information on an ad hoc basis.

Impact on the MIR reporting

For MIR statistics no adjustment series reflecting the change in the euro area composition due to the enlargement are requested. The only change is that euro-denominated deposits held by, and euro-denominated loans granted to households and non-financial corporations resident in Croatia need to be included in MIR statistics as of the reference period January 2023.