

This document is also available in [FR](#), [NL](#) and [DE](#).

DECLARATIONS ON FOREIGN INVESTMENT

The **foreign investment declarations** enable the National Bank of Belgium (NBB) to **collect information on particular types of investment between resident (domiciled in Belgium) and non-resident (domiciled abroad) companies**. If it has investment relationships abroad, your company may be obliged to complete and submit the following declarations:

- Structure of the group of companies your company belongs to.
- Its direct and/or other foreign investment flows.
- Outstanding amounts / results of those investment flows.
- Information on non-resident firms with which your company is linked by virtue of participating interests.

The obligation to declare is determined as follows:

| FINANCIAL INSTITUTIONS | | |
|---|--|-----------------------|
| Selection | Type of institution | Reporting frequency** |
| All financial institutions are obliged to complete and submit <i>foreign investment</i> declarations. | Credit institutions | Monthly or annually |
| | Listed companies and asset management companies | |
| | Insurance and reinsurance firms | |
| | Institutions for occupational retirement provision | |
| | Undertakings for collective investment | |
| | Public regulated real estate companies | |

| NON-FINANCIAL INSTITUTIONS* | | | |
|-----------------------------|---|---------------------|-----------------------|
| Selection* | | | Reporting frequency** |
| Source | Criteria | Amount per year | |
| Annual accounts | Total assets (item 20/58 or 10/49) | €25 million or over | Monthly or annually |
| | and/or Financial fixed assets (items 280,281,282 and 283) | €5 million or over | |
| | and/or Equity (item 10/15) | €10 million or over | |

* **Non-financial institutions** are selected on the basis of the most recent annual accounts as submitted to the NBB. They **will be required to declare when**:

- total assets and/or financial fixed assets and/or equity equal or exceed the above thresholds and

- they have investment relationships with companies outside Belgium.

**** The monthly or annual reporting frequency** is determined per type of institution/company on the basis of **the number of transactions abroad and the size of the amounts involved**.



What information do I have to declare?

GRPFDI – Declaration on the structure of the group

Drawing on GRPFDI data reporting, the **status of all counterparties is determined (e.g. parent company, subsidiary, sister company, etc.)** and a number of other declarations are selected to underpin the statistics on direct and other foreign investment.

The declaration breaks down into two parts: **“Entities”** and **“Relations”**.

1. Under “Entities” you must provide the following data for **all resident and non-resident entities that are part of the same group as your company**:
 - Identification number. Use an ID that is easy to trace, such as the number linking the entity to your accounts, the Crossroads Bank for Enterprises number (Belgium), the SIRET number (France), etc. Your company’s ID number – i.e. that of the reporting entity – is always zero “0”.
 - Name of the entity.
 - Code of the country in which the entity is domiciled.
 - NACE code for the entity’s economic activity (Statistical Classification of Economic Activities in the European Community).
 - Whether it has a right to interference.
 - Whether it is the ultimate parent company.
 - Whether it is quoted on the stock exchange.
 - Day and month of financial year-end.
 2. Under “Relations” you must list the **investment relationships between each other and/or with your company** for all entities recorded under 1. This entails the following information:
 - Name of the shareholder.
 - Name of the participation.
 - Percentage of the participation.
-

F*3FDI & S*3FDI – Declaration on foreign direct investment flows and outstanding amounts of these investment flows

The F*3FDI & S*3FDI declarations collect information on **direct** investment flows (Foreign Direct Investment) and outstanding receivables and payables related to these flows **between your company and non-resident entities that are part of the same group**. These declarations specifically relate to the investment flows concerning:

- your company’s **equity**,
- its foreign **participating interests**,
- its relationships with direct **shareholders** and
- other financial flows such as **loans, deposits, interest and dividends**.

More specifically, the items to declare are shown **per non-resident entity** and you must enter the following data:

- The **currency** of the transaction (F*3FDI) or the currency of the outstanding amount (S*3FDI).
- The **amount** ignoring decimals.

F*3FOI & S*3FOI – Declaration on foreign other investment flows and outstanding amounts of these investment flows

The F*3FOI & S*3FOI declarations collect information on **other** investment flows (Foreign Other Investment) and outstanding receivables and payables related to these flows **between your company and non-resident entities that are NOT part of the same group**.

More specifically, the items to declare are shown and you must enter the following data:

- The **country** in which the counterparty is domiciled.
- The **currency** of the transaction (F*3FOI) or the currency of the outstanding amount (S*3FOI).
- The **amount** ignoring decimals.

However, here you do not need to break down by non-resident entity (as opposed to the F*3FDI & S*3FDI declarations).

R*3FDI – Declaration on the results of direct investment (1) and the results of outstanding amounts (2)

The R*3FDI declaration relates to:

- (1) the **results** of your company and those of non-resident companies in which it holds direct or indirect participating interests and
- (2) the **outstanding amounts** of the equity of non-resident companies in which the declaring company holds an indirect participating interest.

More specifically, the items to declare are shown **per non-resident entity** and you must enter the following data:

- The **currency** in which the transaction took place.
- The **amount** involved in the transaction, ignoring decimals.

S*3FAT – Declaration on foreign affiliates trade statistics (FATS)

The S*3FAT declaration collects general information on **non-resident companies in which the declaring company holds a direct or indirect participating interest of at least 50%**. This information relates to:

- **purchases and sales** of goods and services from/to these non-resident companies,
- their **business numbers** (i.e. turnover) and
- the number of full-time and part-time **employees**.

More specifically, items to declare are shown **per non-resident entity** and you must enter the following data:

- The **currency** in which the transaction took place.
 - The **amount** involved in the transaction, ignoring decimals and negative signs (unless explicitly mentioned in the manual).
 - The **numbers** towards the declaration of the workforce.
-



Where can the required data be found?

Almost all the information can be found in the **group's organizational chart** and in the **accounts** of your company and the companies in which it holds a participating interest.

For more information on **details to be provided**, consult the **manuals** for:

- [financial institutions](#) and
- [non-financial institutions](#).



How do I declare?

You submit your declaration **online** via www.onegate.be. You will first have to identify yourself on [CSAM](#)¹ or with a valid electronic certificate.

Find out more about [connecting to OneGate](#).

In OneGate, you can choose how to complete your reports: **manually or by the means of XML or CSV files**. Instructions are set out step by step in the **user manual for the declarer** at www.onegate.be.



When and how often do I need to declare?

The deadline for your **monthly declaration** is the **20th calendar day** (within 15 working days) **of the month following the reporting month**. For example, your declaration for April must be submitted by 20 May at the latest.

The deadline for your **annual declaration** is **20 January with the exception of R*3FDI, S*3FDI & S*3FOI and S*3FAT**. These latter declarations must be submitted within five months of the financial year-end.

- **GRPFDI – Is the structure of the group unchanged?** In OneGate, open, close and send the declaration form by the 20th calendar day of the month following the reporting month. By doing so, you confirm that there has indeed been no change.
- **F*3FDI & F*3FOI – Any reporting period without investment transactions with foreign countries?** In that case, you must submit a **“Nil declaration”**, also no later than the 20th of the month following the reporting period.



What happens if I forget to or do not declare in time?

For the accuracy of the statistics and the economic decisions that may result from them, these declarations are part of your company's **legal obligations**. By **failing to meet these obligations**, you may expose your company to a **penalty payment**.

Find out more about the [legislation governing your obligation to declare](#).



Questions?

- About the **declaration**: externalstatistics@nbb.be or +32 2 221 40 99.
- About your **access to OneGate**: access.onegate@nbb.be.

¹ The CSAM platform is only accessible to resident companies and users.

