ANNEX 3

Time scale implementation operational risk (OPR)

<table>
<tr><td></td><td></td><td colspan="2">2006</td><td colspan="2">2007</td><td colspan="2">2008</td><td colspan="2">2009</td><td>2010</td></tr>
<tr><td></td><td></td><td>Jan - Jun</td><td>Jul - Dec</td><td>Jan - Jun</td><td>Jul - Dec</td><td>Jan - Jun</td><td>Jul - Dec</td><td>Jan - Jun</td><td>Jul - Dec</td><td>Jan - Jun</td></tr>
<tr><td></td><td></td><td colspan="2">Basel I requirements</td><td colspan="2">Basel I or Basel II requirements</td><td colspan="5">Basel II requirements</td></tr>
<tr><td rowspan="4">A1</td><td rowspan="2">BIA institutions</td><td rowspan="2">Notification of BIA choice to BFIC</td><td rowspan="2"></td><td colspan="7">OPR requirement according to BIA</td></tr>
<tr><td colspan="2">Proportional assignment</td><td colspan="5">Full assignment</td></tr>
<tr><td rowspan="2">TSA (ASA) institutions</td><td rowspan="2">Submission of TSA/ASA doss. to BFIC</td><td rowspan="2">Marginal testing TSA Investigation/decision ASA</td><td colspan="7">OPR requirement according to TSA/ASA</td></tr>
<tr><td colspan="2">Proportional assignment</td><td colspan="5">Full assignment</td></tr>
<tr><td rowspan="3">A2</td><td>BIA institutions</td><td>Notification of BIA choice to BFIC</td><td></td><td colspan="2">De facto no regulatory additional OPR requirement (because Basel I) (*)</td><td colspan="5">OPR requirement according to BIA</td></tr>
<tr><td rowspan="2">TSA (ASA) institutions</td><td rowspan="2">Notification of TSA/ASA choice to BFIC</td><td rowspan="2"></td><td colspan="2">De facto no regulatory additional OPR requirement (because Basel I) (*)</td><td colspan="5" rowspan="2">OPR requirement according to TSA/ASA</td></tr>
<tr><td>Submission of TSA/ASA doss. To BFIC</td><td>Marginal testing TSA Investigation/decision ASA</td></tr>
<tr><td rowspan="8">B1</td><td rowspan="4">AMA institutions (temporary BIA)</td><td rowspan="2">Notification of temp. BIA choice to BFIC</td><td rowspan="2"></td><td colspan="2">Temporary OPR requirement according to BIA</td><td colspan="5" rowspan="3">OPR requirement according to AMA</td></tr>
<tr><td colspan="2">Proportional assignment</td></tr>
<tr><td colspan="2">Internal validation AMA prior to application</td><td colspan="2">Investigation/decision AMA by BFIC</td></tr>
<tr><td colspan="2">Submission of AMA application dossier to BFIC</td><td colspan="2">AMA parallel run</td><td colspan="2">Floor 90%</td><td colspan="2">Floor 80%</td><td>No floor</td></tr>
<tr><td rowspan="4">AMA institutions (temporary TSA/ASA)</td><td rowspan="2">Submission of temp. TSA/ASA doss. to BFIC</td><td rowspan="2">Marginal testing TSA Investigation/decision ASA</td><td colspan="2">Temporary OPR requirement according to TSA/ASA</td><td colspan="5" rowspan="3">OPR requirement according to AMA</td></tr>
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<tr><td rowspan="3">B2</td><td rowspan="3">AMA institutions</td><td>Notification of AMA choice to BFIC</td><td></td><td colspan="2">De facto no regulatory additional OPR requirement (because Basel I)) (*)</td><td colspan="5" rowspan="2">OPR requirement according to AMA</td></tr>
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</table>

A = Institutions not planning, with effect from 2008, to keep AMA for calculation of the regulatory requirement for the operational risk.

A1 = Institutions that, in 2007, for calculation of the regulatory requirement for the credit risk, will make full or partial use of a Basel II calculation method.

A2 = Institutions that, in 2007, for calculation of the regulatory requirement for the credit risk, will make no use of a Basel II calculation method.

B = Institutions planning, with effect from 2008, to keep AMA for calculation of the regulatory requirement for the operational risk.

B1 = Institutions that, in 2007, for calculation of the regulatory requirement for the credit risk, will make full or partial use of a Basel II calculation method.

B2 = Institutions that, in 2007, for calculation of the regulatory requirement for the credit risk, will make no use of a Basel II calculation method.

(*) During 2007, A2 and B2 institutions will enjoy a full (100%) reduction of the regulatory requirement for the operational risk.