

## Composition of capital as of 30 September 2011 (CRD3 rules)

Name of the bank:

BE004

DEXIA

Capital position CRD3 rules	September 2011		References to COREP reporting
	Million EUR	% RWA	
<b>A) Common equity before deductions (Original own funds without hybrid instruments and government support measures other than ordinary shares) (+)</b>	<b>9,942</b>		COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares
Of which: (+) eligible capital and reserves	18,262		COREP CA 1.1.1 + COREP line 1.1.2.1
Of which: (-) intangibles assets (including goodwill)	-1,811		Net amount included in T1 own funds (COREP line 1.1.5.1)
Of which: (-/+) adjustment to valuation differences in other AFS assets <sup>(1)</sup>	<b>9,745</b>		Prudential filters for regulatory capital (COREP line 1.1.2.6.06)
<b>B) Deductions from common equity (Elements deducted from original own funds) (-)</b>	<b>-241</b>		COREP CA 1.3.T1* (negative amount)
Of which: (-) deductions of participations and subordinated claims	-140		Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*)
<b>Of which: (-) securitisation exposures not included in RWA according with CRD3 (2)</b>	<b>0</b>		COREP line 1.3.7 included in line 1.3.T1* (50% securitisation exposures in the banking and trading book subject to 1250% risk weight; Art. 57 (r) of Directive 2006/48/EC)
Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)	-101		As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)
<b>C) Common equity (A+B)</b>	<b>9,701</b>	<b>7.77%</b>	
Of which: ordinary shares subscribed by government	3,500		Paid up ordinary shares subscribed by government
<b>D) Other Existing government support measures (+)</b>	<b>0</b>		
<b>E) Core Tier 1 including existing government support measures (C+D)</b>	<b>9,701</b>	<b>7.77%</b>	Common equity + Existing government support measures included in T1 other than ordinary shares
<b>Shortfall to 9% before application sovereign capital buffer</b>	<b>1,539</b>	<b>1.23%</b>	9%RWA-Core Tier 1 including existing government support measures; if >0.
<b>F) Hybrid instruments not subscribed by government</b>	<b>1,423</b>		Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from 1.1.2.2***01 to 1.1.2.2***05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government
<b>Tier 1 Capital (E+F) (Total original own funds for general solvency purposes)</b>	<b>11,124</b>	<b>8.91%</b>	COREP CA 1.4 = COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)
<b>RWA as of end September 2011 including add-on for CRD3 <sup>(2)</sup></b>	<b>124,891</b>		
Of which: RWA add-on for CRD III as of end September 2011 <sup>(2)</sup>	1,068		
<b>Sovereign Capital buffer</b>			
<b>G) Prudential filter (AFS sovereign assets in EEA as of 30th September 2011) (-/+)</b>	<b>3,438</b>		Please report the prudential filter as a positive number if the AFS revaluation reserve for sovereign assets is negative. Please report the prudential filter as a negative number if the AFS revaluation reserve is positive. If the bank does not apply a prudential filter on AFS sovereign assets, please fill in zero.
<b>H) Difference between the book value and the fair value of sovereign assets (Bonds and Loans and advances) in the HTM and Loans &amp; Receivables portfolios (3).</b>	<b>1,336</b>		Difference between the book value and the fair value at the reference date. Please provide a positive number if the book value is larger than the fair value of sovereign assets. Please provide a negative number if the book value is smaller than the fair value of the sovereign assets.
<b>Sovereign capital buffer for exposures in EEA (G+H)</b>	<b>4,774</b>	<b>3.82%</b>	Sum of Prudential filter and valuation. If negative it is set to 0
<b>Overall Shortfall after including sovereign capital buffer</b>	<b>6,313</b>	<b>5.06%</b>	9%RWA-(Core Tier 1 including existing government support measures-Sovereign capital buffer for exposures in EEA); if >0.

### Notes and definitions

(1) The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.

(2) According with CRD3 it can include also 50% securitisation exposures in the trading book subject to 1250% risk weight and not included in RWA.

(3) It includes also possible differences between the book value and the fair value of: i) direct sovereign exposures in derivatives; ii) indirect sovereign exposures in the banking and trading book

Exposures to sovereigns (central, regional and local governments) in EEA, as of 30 September 2011, mln EUR

Name of the bank: **BE004** **DEXIA**

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) <sup>(1)</sup>		NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) <sup>(1)</sup>			DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES <sup>(1)</sup>	INDIRECT SOVEREIGN EXPOSURES <sup>(3)</sup> (on and off balance sheet)	Memo Item	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) <sup>(4)</sup>
		of which: loans and advances in the HTM and Loans and receivables portfolios		of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading <sup>(2)</sup>	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Nominal Value Debt securities in HTM and Loans and Receivables portfolios				
3M	Austria	21	20	20	0	0	0	0	0	0	0	0	0
1Y		29	29	29	0	0	0	0	0	0	0	0	0
2Y		56	56	56	0	0	0	0	0	0	0	0	0
3Y		59	58	45	0	0	-13	0	0	0	0	0	0
5Y		119	119	119	0	0	0	0	0	0	0	0	0
10Y		537	298	537	219	0	0	0	0	20	-3	5	-2
15Y	992	707	992	285	0	0	0	0	0	9	-8	-1	
Tot		1,814	1,286	1,798	504	0	-12	0	20	0	6	-3	-3
3M	Belgium	589	165	498	75	0	22	0	1	0	0	0	0
1Y		68	51	25	0	0	-27	0	0	0	0	0	0
2Y		1,075	1,050	1,057	17	0	-10	0	0	0	0	0	0
3Y		284	163	260	70	0	27	0	0	0	0	0	0
5Y		169	98	99	20	0	-18	0	0	0	0	0	0
10Y		334	232	265	0	0	-18	0	0	50	0	0	0
15Y	1,277	276	1,130	828	0	-1	0	0	0	137	-43	-95	
Tot		3,795	2,034	3,335	1,010	0	-25	0	51	0	137	-43	-95
3M	Bulgaria	0	0	0	0	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0	0	0	0	0
2Y		5	0	5	5	0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0	0	0	0	0
5Y		99	3	99	97	0	0	0	0	0	4	9	-14
10Y		0	0	0	0	0	0	0	0	0	0	0	0
15Y	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		105	3	105	102	0	0	0	0	0	5	9	-14
3M	Cyprus	0	0	0	0	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0	0	0	0	0
3Y		39	0	39	39	0	0	0	0	0	3	-1	-2
5Y		0	0	0	0	0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0	0	0	0	0
15Y	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		39	0	39	39	0	0	0	0	0	3	-1	-2
3M	Czech Republic	0	0	0	0	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0	0	0	0	0
3Y		128	0	128	97	0	0	0	0	30	1	4	-6
5Y		8	8	8	0	0	0	0	0	0	0	0	0
10Y		36	16	36	20	0	0	0	0	0	10	0	-10
15Y	2	2	2	0	0	0	0	0	0	0	0	0	
Tot		174	26	174	117	0	0	0	30	0	12	4	-16
3M	Denmark	0	0	0	0	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0	0	0	0	0
15Y	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0
3M	Estonia	0	0	0	0	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0	0	0	0	0
15Y	0	0	0	0	0	0	0	0	0	0	0	0	
Tot		0	0	0	0	0	0	0	0	0	0	0	0
3M	Finland	6	6	6	0	0	0	0	0	0	0	0	0
1Y		2	2	2	0	0	0	0	0	0	0	0	0
2Y		82	22	82	60	0	0	0	0	0	0	0	0
3Y		30	30	30	0	0	0	0	0	0	0	0	0
5Y		7	7	7	0	0	0	0	0	0	0	0	0
10Y		37	12	36	23	0	1	0	0	0	-1	1	0
15Y	18	18	18	0	0	0	0	0	0	0	0	0	
Tot		181	97	181	83	0	1	0	0	0	-1	1	0
3M	France	23	21	23	0	0	2	0	0	0	0	0	0
1Y		45	43	44	0	0	2	0	0	0	0	0	0
2Y		104	100	102	0	0	0	0	0	0	0	0	0
3Y		13	3	6	0	0	4	0	0	0	0	0	0
5Y		19	10	-14	0	0	-24	0	0	0	0	0	0
10Y		125	67	59	58	0	-66	0	0	0	-3	3	0
15Y	476	84	476	392	0	0	0	0	0	27	-23	-3	
Tot		806	327	696	450	0	-82	0	0	0	24	-20	-3

Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) <sup>(1)</sup>		NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) <sup>(1)</sup>			DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES <sup>(1)</sup>	INDIRECT SOVEREIGN EXPOSURES <sup>(3)</sup> (on and off balance sheet)	Memo Item Nominal Value Debt securities in HTM and Loans and Receivables portfolios	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) <sup>(4)</sup>
		of which: loans and advances in the HTM and Loans and receivables portfolios		of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading <sup>(2)</sup>							
3M	Germany	34	31	34	0	0	3	0	0	0	0	0	0
1Y		155	128	153	0	0	1	0	0	0	0	0	0
2Y		536	337	572	72	0	39	0	0	0	0	0	0
3Y		254	35	252	107	0	0	0	0	0	0	0	0
5Y		980	241	964	0	0	-8	0	0	0	0	0	0
10Y		1,587	688	1,570	0	0	51	0	0	0	0	0	0
15Y		7,963	6,451	7,959	0	0	0	0	0	0	0	0	0
Tot		11,510	7,910	11,504	179	0	86	0	0	3,249	0	5	-6
3M	Greece <sup>(5)</sup>	0	0	0	0	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0	0	0	0	0
Tot		4,034	0	4,034	3,486	0	1	0	5	547	2,199	0	0
3M	Hungary	13	0	13	0	0	0	0	0	0	0	0	0
1Y		149	0	149	149	0	0	0	0	0	0	0	0
2Y		156	0	156	156	0	0	0	0	0	0	0	0
3Y		201	0	201	201	0	0	0	0	0	0	0	0
5Y		602	0	602	602	0	0	1	0	0	0	0	0
10Y		522	0	522	522	0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0	0	0	0	0
Tot		1,643	0	1,644	1,643	0	1	0	0	0	0	8	-111
3M	Iceland	0	0	0	0	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0
3M	Ireland	0	0	0	0	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0
3M	Italy	0	0	0	0	0	0	0	0	0	0	0	0
1Y		613	34	616	579	0	3	0	0	0	0	24	-24
2Y		3	0	1	0	0	1	0	0	0	0	-1	0
3Y		79	0	79	78	0	0	0	0	0	0	0	0
5Y		878	253	871	592	0	-7	0	0	0	0	16	-14
10Y		3,752	0	3,745	1,249	0	-6	0	0	0	0	48	-40
15Y		10,057	24	9,032	6,208	0	1	0	0	0	0	145	-12
Tot		15,382	310	14,343	8,706	0	-8	1,054	0	5,034	1,911	-552	-1,359
								1,054	0	5,111	2,144	-695	-1,449
3M	Latvia	0	0	0	0	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0	0	0	0	0
2Y		5	5	5	0	0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0	0	0	0	0
10Y		36	0	36	36	0	0	0	0	0	0	3	-3
15Y		0	0	0	0	0	0	0	0	0	0	0	0
Tot		41	5	41	36	0	0	0	0	0	3	0	-3
3M	Liechtenstein	0	0	0	0	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0	0	0	0	0
2Y		0	0	0	0	0	0	0	0	0	0	0	0
3Y		0	0	0	0	0	0	0	0	0	0	0	0
5Y		0	0	0	0	0	0	0	0	0	0	0	0
10Y		0	0	0	0	0	0	0	0	0	0	0	0
15Y		0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0
3M	Lithuania	0	0	0	0	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0	0	0	0	0
2Y		26	0	26	26	0	0	0	0	0	0	0	-1
3Y		0	0	0	0	0	0	0	0	0	0	0	0
5Y		83	0	83	62	0	0	0	0	0	0	2	-3
10Y		35	0	35	35	0	0	0	0	0	0	2	-3
15Y		0	0	0	0	0	0	0	0	0	0	0	0
Tot		144	0	144	123	0	0	0	0	0	5	2	-7
3M	Luxembourg	0	0	0	0	0	0	0	0	0	0	0	0
1Y		0	0	0	0	0	0	0	0	0	0	0	0
2Y		5	5	15	0	0	10	0	0	0	0	0	0
3Y		13	1	1	0	0	0	0	0	0	0	0	0
5Y		4	4	4	0	0	0	0	0	0	0	0	0
10Y		33	13	31	0	0	19	0	0	0	0	0	0
15Y		101	101	101	0	0	0	0	0	0	0	0	0
Tot		156	124	153	0	0	29	0	0	0	0	0	0



Residual Maturity	Country	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) <sup>(1)</sup>		NET DIRECT POSITIONS (gross of provisions and write-off exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching) <sup>(1)</sup>			DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES <sup>(1)</sup>	INDIRECT SOVEREIGN EXPOSURES <sup>(3)</sup> (on and off balance sheet)	Memo Item	Provisions and write-off on Sovereign assets (loans, advances and debt securities) (+)	Prudential filter AFS sovereign assets (including the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Reserve AFS sovereign assets (gross the fair value of Cash flow and fair value hedging contracts) (+/-) <sup>(4)</sup>	Fair value of Cash flow and fair value hedging contracts on AFS sovereign assets (+/-) <sup>(4)</sup>	
		of which: <u>loans and advances</u> in the HTM and Loans and receivables portfolios		of which: Available for sale financial assets (AFS)	of which: Financial assets designated at fair value through profit or loss (FVO)	of which: Financial assets held for trading <sup>(2)</sup>	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Nominal Value <u>Debt securities</u> in HTM and Loans and Receivables portfolios					
3M	United Kingdom	0	0	0	0	0	0	0	0		0	0	0	
1Y		1	1	1	0	0	0	0	0		0	0	0	
2Y		0	0	0	0	0	0	0	0		0	0	0	
3Y		2	2	2	0	0	0	0	0		0	0	0	
5Y		2	2	2	0	0	0	0	0		0	0	0	
10Y		19	19	19	0	0	0	0	0		0	0	0	
15Y		114	114	114	0	0	0	0	0		0	0	0	
Tot		138	138	138	0	0	0	0	0	0	0	0	0	
<b>TOTAL EEA 30</b>		<b>46,293</b>	<b>13,156</b>	<b>44,652</b>	<b>21,490</b>	<b>0</b>	<b>-1</b>	<b>1,054</b>	<b>4</b>	<b>9,321</b>	<b>2,199</b>	<b>3,438</b>	<b>-1,135</b>	<b>-2,303</b>

**Notes and definitions**

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees

(2) The banks disclose the exposures in the "Financial assets held for trading" portfolio after offsetting the cash short positions having the same maturities.

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS, financial guarantees) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties (other than sovereign) with full or partial government guarantees by central, regional and local governments

(4) According with CEBS Guidelines on prudential filters it is required a consistent treatment of gains and losses resulting from a transaction whereby a cash flow hedge is created for an available for sale instrument: i.e. if the gains on the hedged item are recognised in additional own funds, so should the results of the corresponding cash flow hedging derivative. Moreover if fair-value hedging contracts on sovereign assets are taken in consideration for the computation of the prudential filters (before their removal), the FV of such contracts must be reported in the column AB.

(5) Please report gross and net direct positions before eventual write-off (PSI); in the column provisions must be included eventual write-off (PSI).

## Composition of RWA as of 30 September 2011

Name of the bank:

BE004

DEXIA

(in million Euro)

	Rules at the end of September	CRD 3 rules
<b>Total RWA <sup>(1)</sup></b>	<b>123,823</b>	<b>124,891</b>
RWA for credit risk	<b>110,240</b>	<b>110,261</b>
RWA Securitisation and re-securitisations	4,729	4,750
RWA Other credit risk	105,511	<b>105,511</b>
RWA for market risk	<b>3,933</b>	<b>4,980</b>
RWA operational risk	9,650	9,650
Transitional floors <sup>(2)</sup>	-	-
RWA Other	-	-

### Notes and definitions

(1) The RWA calculated according to CRD III can be based on models that have not yet been approved by the National Supervisory Authority.

(2) All IRB/AMA banks in the exercise have applied transitional floor which assess the impact 80% of the Basel 1 requirements. However, wide divergences in national approaches to the floors means that two main approaches have been identified as set out in the methodological note. The transitional floor has been applied according to the following approach:

option 2

**CDS and other contract Sovereign exposures (central, regional and local governments) in EEA towards other counterparties, as of 30 September 2011, mln EUR**

Name of the bank: BE004 DEXIA

Country (2)	Credit default swaps (CDS) and other contracts (1)	
	Bank is protection seller	Bank is protection buyer
	Notional amount outstanding (3)	Notional amounts outstanding (3)
Austria	-	-
Belgium	-	-
Bulgaria	-	-
Cyprus	-	-
Czech Republic	-	-
Denmark	-	-
Estonia	-	-
Finland	-	-
France	-	-
Germany	-	-
Greece	19	-
Hungary	-	-
Iceland	-	-
Ireland	-	-
Italy	-	-
Latvia	-	-
Liechtenstein	-	-
Lithuania	-	-
Luxembourg	-	-
Malta	-	-
Netherlands	-	-
Norway	-	-
Poland	-	-
Portugal	8	-
Romania	-	-
Slovakia	-	-
Slovenia	-	-
Spain	-	-
Sweden	-	-
United Kingdom	-	-

(1) It includes credit derivatives and other credit risk transfer contracts/instruments that irrespective of the denomination represent indirect exposures (as protection seller/buyer) on sovereign risk (reference entity)

(2) The country identifies the reference entity single name of the CDS and other contracts.

(3) Notional amounts outstanding: Nominal or notional amounts outstanding are defined as the gross nominal or notional value of all contracts concluded and not yet settled on the reporting date. For contracts with variable nominal or notional principal amounts, the basis for reporting is the nominal or notional principal amounts at the time of reporting.