

## Communication

Brussels, 4 May 2021

Reference: NBB\_2021\_08

Contact person:

Pieter-Jan Janssens  
Phone +32 2 221 20 23  
pieterjan.janssens@nbb.be

### **Implementation of the new reportings defined by the EBA Clarification on the use of counterparty identification codes**

#### Scope

- *Credit institutions governed by Belgian law*
- *Stockbroking firms governed by Belgian law*
- *Financial services groups headed by a Belgian regulated institution ("financial holding companies governed by Belgian law")*
- *Financial services groups headed by an institution governed by foreign law ("financial holding companies governed by foreign law")*
- *Financial services groups headed by a Belgian mixed financial holding company ("mixed holding companies")*

#### Summary/Objectives

*This Communication supplements Communication NBB\_2014\_05<sup>1</sup> on the use of counterparty identification codes in the various tables of the European reporting framework.*

*The Bank recommends that institutions within the scope of this Communication apply the cascade system set out herein with regard to the use of the identification codes in the European reporting framework. This Communication will apply from the reporting in relation to the situation as at 30 June 2021.*

---

<sup>1</sup> Communication of the Bank of 9 April 2014 on the implementation of the new reportings defined by the EBA.

Dear Sir,  
Dear Madam,

From June 2021, a new version of the EBA ITS on Supervisory Reporting (the European reporting framework, hereinafter referred to as the "EBA ITS"<sup>2</sup>) enters into force. In this new version of the EBA ITS, the EBA also included some clarifications on the use of counterparty identification codes in the various tables of the European reporting framework (more particularly in points (c) and (d) of Article 21(1) of the EBA ITS and in the final report).

Taking into account these recent clarifications in the new version of the EBA ITS, the Bank also wishes to amend its existing national guidelines on the use of counterparty identification codes in this European reporting<sup>3</sup>. These national guidelines complement the new European guidelines.

In addition to the new EBA ITS requirements on the identification codes, the Bank requests the institutions concerned to apply the following "cascade system":

- First, institutions are asked to always provide a LEI code in order to identify their counterparties in the reporting (insofar as a LEI code is available for these counterparties);
- If there is no LEI code available for a counterparty, a national code should be used. For Belgian counterparties, this should be the Crossroads Bank for Enterprises (CBE) number;
- Only if there is no LEI or national code (the CBE number for Belgian counterparties) available for a counterparty, an internal code will be requested. In that case, institutions will be asked to use the existing *Gggg(g)(g) code* (as provided for in Communication NBB\_2014\_05).

This Communication will apply from the reporting in relation to the situation as at 30 June 2021.

A copy of this Communication will be sent to your institution's accredited statutory auditor(s).

Yours faithfully,

Pierre Wunsch  
Governor

<sup>2</sup> Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions and repealing Implementing Regulation (EU) No 680/2014.

<sup>3</sup> As provided for in Communication NBB\_2014\_05.