



CONTINGENCY PROCEDURE

LIVE and TEST&TRAINING

Practical modalities applicable when a Belgian TARGET2 Participant deals with operational or technical difficulties while sending his TARGET2 payments

This is an annex to the document "Infoguide for TARGET2 Users – Version 9.0" (Chapter 8.2.) which only covers the Belgian specificities

Priority	Solution	Practical modalities regarding the NBB
1	<u>Internal measures taken by the participant</u>	Internal procedure set up by the participant
2	<u>Participation through ICM</u> Use of the ICM functions (not available for Internet-based participants), o.a. to introduce contingency lump sum payments (CLS, EURO1, STEP2 pre-fund, one direct participant)	<ul style="list-style-type: none"> ▪ Request the NBB to activate the backup mode +32.2.221.52.00 ▪ The telephone call is recorded and can be used in case of a dispute ▪ At the end of the unavailability period, request the NBB to turn off the backup mode¹
3	<u>NBB acts on behalf of the participant</u> Activation of the fax and/or e-mail procedure to execute other transactions (eg. liquidity transfers,)	<ul style="list-style-type: none"> ▪ Request the NBB to activate the backup mode +32.2.221.52.00 ▪ The telephone call is recorded and can be used in case of a dispute ▪ The time limits to request the activation are: <ul style="list-style-type: none"> ○ 17.30h for transactions related to the SSP (o.a. payment²) ○ 18.00h for transactions related to Overnight Depot and/or Marginal Lending

¹ This function will be turned off automatically by the end of the day.

² Exclusively MT202.

		<ul style="list-style-type: none">▪ Complete the appropriate template³, provide the necessary signatures⁴ and transmit to the Helpdesk Target2 either by fax on +32.2.221.50.00, or by mail to target2.helpdesk@nbb.be▪ The procedure is to be used only for a limited number of transactions. This number depends on the receival time of the documents (fax or e-mail) :<ul style="list-style-type: none">○ For transactions regarding the SSP<ul style="list-style-type: none">▪ Before 17h: a maximum of 10 operations (payments or others) per hour.▪ Between 17h and 17h30: a maximum of 3 operations▪ Between 17h30 and 17h45 (limit hour): a maximum 1 operation• The execution of these transactions will be confirmed either by phone or by e-mail or by fax. The executional nature of these procedures does not allow to insure the succeeding of the transactions.
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³ This template is available on the TARGET2-site of NBB. <https://www.nbb.be/en/payments-and-securities/target2/target2/contingency>

⁴ Each document has to be validated by two authorized signatures of the requesting credit institution. For this procedure, a list of specific authorized signatures has been provided to the NBB.