

MAIN REFINANCING OPERATIONS (mio €)

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|--------------------------|-----|------------|------------|------------|------------|
| Tender date | | 22/05/2018 | 29/05/2018 | 05/06/2018 | 12/06/2018 |
| Type of tender * | | V | V | V | V |
| Value date | | 23/05/2018 | 30/05/2018 | 06/06/2018 | 13/06/2018 |
| Maturity date | | 30/05/2018 | 06/06/2018 | 13/06/2018 | 20/06/2018 |
| Interest rates offered | MIN | 0,00 | 0,00 | 0,00 | 0,00 |
| | MAX | 0,00 | 0,00 | 0,00 | 0,00 |
| Marginal rate | | 0,00 | 0,00 | 0,00 | 0,00 |
| Interest rate applied ** | | 0,00 | 0,00 | 0,00 | 0,00 |
| Number of bidders | | 33 | 30 | 32 | 31 |
| Total amount bid | | 2.137 | 1.551 | 1.211 | 1.139 |
| Percentage of allotment | | 100 | 100 | 100 | 100 |
| Total amount allotted | | 2.137 | 1.551 | 1.211 | 1.139 |
| Benchmark | | -545.000 | -508.500 | -503.000 | -454.000 |

* V = Fixed rate tender
H = Single rate auction
A = Multiple rate auction

SPECIAL TERM REFINANCING OPERATIONS (1 MONTH)

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|--------------------------|-----|------------|------------|------------|------------|
| Tender date | | 11/03/2014 | 08/04/2014 | 13/05/2014 | 10/06/2014 |
| Type of tender * | | V | V | V | V |
| Value date | | 12/03/2014 | 09/04/2014 | 14/05/2014 | 11/06/2014 |
| Maturity date | | 09/04/2014 | 14/05/2014 | 11/06/2014 | 09/07/2014 |
| Interest rates offered | MIN | 0,25 | 0,25 | 0,25 | 0,15 |
| | MAX | 0,25 | 0,25 | 0,25 | 0,15 |
| Marginal rate | | 0,25 | 0,25 | 0,25 | 0,15 |
| Interest rate applied ** | | 0,25 | 0,25 | 0,25 | 0,15 |
| Number of bidders | | 30 | 35 | 54 | 44 |
| Total amount bid | | 7.522 | 28.023 | 32.335 | 9.970 |
| Percentage of allotment | | 100 | 100 | 100 | 100 |
| Total amount allotted | | 7.522 | 28.023 | 32.335 | 9.970 |

LONGER TERM REFINANCING OPERATIONS

| | | | | | |
|--------------------------|-----|------------|------------|------------|------------|
| Tender date | | 28/02/2018 | 28/03/2018 | 25/04/2018 | 30/05/2018 |
| Type of tender * | | V | V | V | V |
| Value date | | 01/03/2018 | 29/03/2018 | 26/04/2018 | 31/05/2018 |
| Maturity date | | 31/05/2018 | 28/06/2018 | 26/07/2018 | 30/08/2018 |
| Interest rates offered | MIN | 0,00 | 0,00 | 0,00 | 0,00 |
| | MAX | 0,00 | 0,00 | 0,00 | 0,00 |
| Marginal rate | | 0,00 | 0,00 | 0,00 | 0,00 |
| Interest rate applied ** | | 0,00 | 0,00 | 0,00 | 0,00 |
| Number of bidders | | 17 | 20 | 14 | 17 |
| Total amount bid | | 2.810 | 2.359 | 2.281 | 2.887 |
| Percentage of allotment | | 100 | 100 | 100 | 100 |
| Total amount allotted | | 2.810 | 2.359 | 2.281 | 2.887 |