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PRESS RELEASE

Reaction by the Governor of the National Bank of Belgium to press comments regarding KBC

The governor of the National Bank would like to make clear that in his answer to a question during his hearing before the Parliamentary Committee for Finance on Tuesday afternoon, he wanted to stress the gravity of the international situation and the present irrationality of the financial markets and he in no way referred to any specific bank, Belgian or otherwise, as his answer has been misinterpreted by some media.

It was not the intention of the governor to refer to KBC, a bank with a very good liquidity and solvency position that is very well managed and which the governor considers as one of the best in Europe.