

# Jan Smets

Governor

Born in Ghent (Belgium), 2 January 1951

## Profession

Governor of the National Bank of Belgium

## Education

Degree in Economics - Rijksuniversiteit Gent (1972)

## Occupation

Governor of the National Bank of Belgium (since 11.03.2015)

Member of the Governing Council and the General Council of the European Central Bank (since 11.03.2015)

## Career

### National Bank of Belgium

- Trainee - Information Service (02.05.1973)
- Attaché (02.05.1974)
- Assistant Advisor with rank of Head of Office (01.01.1976)
- Economist with rank of Head of Department - Economics and Research Department (01.01.1982)
- Advisor - Economics and Research Department (01.01.1984)
- Seconded to the Cabinet of Vice-Prime Minister Dehaene (09.05.1988 - 15.04.1991)
- Seconded to the Cabinet of Prime Minister Martens (16.04.1991 - 16.12.1991)
- Economist with rank of Inspector-General (01.06.1991)
- First Advisor (16.12.1991)
- Seconded to the Cabinet of Prime Minister Dehaene (10.03.1992 - 01.11.1994)
- Head of Economics and Research Department (01.11.1994)
- Assistant Director - Head of Department (01.01.1998)
- Director of the Bank for a term of 6 years (01.03.1999)  
Royal Decree 29.01.1999 - Moniteur Belge 06.02.1999  
Mandate renewed for 6 years as from 01.03.2005  
R.D. 04.03.2005 - M.B. 09.03.2005  
Mandate renewed for 6 years as from 01.03.2011  
R.D. 27.02.2011 - M.B. 04.03.2011
- Governor for 5 years from 11.03.2015  
R.D. 10.03.2014 - M.B. 19.03.2014
- Mandate of governor extended beyond the age limit, from 02.01.2018 to 01.01.2019  
R.D. 21.07.2017 - M.B. 27.07.2017



## Other current mandates or functions

- European Central Bank  
Member of the Governing Council and the General Council: as from 11.03.2015
- International Monetary Fund  
Governor: as from 11.03.2015
- ESRB (European Systemic Risk Board)  
Member of the General Board: as from 11.03.2015
- Board of Governors of the G-10  
Member: as from 11.03.2015
- National Accounts Institute  
Member of the Board of Directors: as from 11.03.2015
- High Council of Finance  
Member: as from 19.03.2012  
R.D. 19.03.2012 - M.B. 30.03.2012

- "Public sector borrowing requirements" section of the High Council of Finance  
President: as from 19.03.2012  
R.D. 19.03.2012 - M.B. 30.03.2012
- Bureau of the High Council of Finance  
Member: as from 19.03.2012  
R.D. 28.03.2012 - M.B. 20.04.2012-Ed.2
- "Institut Belge de Finances Publiques"  
Member: as from 07.06.2004  
Director: as from 17.05.2005
- Bank for International Settlements (Basel)  
Director: as from 01.04.2014
- ECC (Economic Consultative Committee) - BIS  
Member: as from 11.03.2015
- International Journal of Central Banking  
Member of the Board of Directors: as from March 2004

## **Past mandates or functions**

- Belgian expert in the EC working party on monetary policy, working on behalf of the Committee of Central Bank Governors of the EC (1983 - 1998)
- Chairman of the Index Commission (1986 - 1992)
- Assistant Chef de Cabinet of Vice-Prime Minister J.L. Dehaene,  
as from 1991 onwards Chef de Cabinet of Prime Ministers Martens (1991-1992) and Dehaene (1992-1994) (Socio-economic Cabinet) (1988 - 1994)
- General Commissioner for the Euro (01.04.1999 - 30.04.2002)
- Member of the Council of the Belgian-Luxemburg Exchange Institute (09.07.1999 - 28.11.2002)
- Member of the Board of Directors of the National Accounts Institute (01.03.1999 - 18.05.2007)
- Chairman of the Board of Directors of the EHSAL (Europese Hogeschool Brussel), thereupon HUB-KAHO and Odisee vzw (24.09.2001 - 31.12.2016)
- Chairman of the Board of Directors of the K.U.Brussel (Katholieke Universiteit Brussel) (01.01.2006 - 22.01.2008)
- Chairman of the "Irving Fisher Committee on Central-Bank statistics" (2005 - 2008)
- Member of the "Comité de stabilité financière": (30.07.2003 - 20.10.2010)
- Member of the "Comité des risques et établissements financiers systémiques (CREFS)" (20.10.2010 - 31.03.2011)
- Member of the Board of Directors of the "Fonds de protection des dépôts et des instruments financiers" (01.08.2003 - 2011)
- Acting member of the Board of Directors of the National Accounts Institute (19.05.2007 - May 2011)
- Member of the Committee for research on ageing of the High Council of Finance (23.01.2002 - 18.03.2012)
- Member of the Committee of the Securities Regulation Fund (01.03.1999 - 31.08.2011)
- Alternate Director of the Bank for International Settlements (Basel) (01.03.1999 - 31.03.2014)
- Chairman of the Steering Committee of the Belgian Financial Forum (15.05.2001 - 26.01.2015)
- Accompanying person 1st meeting Governing Council ECB (01.04.2011 - 10.03.2015)
- Vice-Chairman of the High Employment Council (30.04.1999 - 31.05.2015)
- Member of the Economic Policy Committee of the Organisation for Economic Cooperation and Development (OECD) (1999 - 2015)
- Member of the Board of Directors of the K.U.Leuven (Katholieke Universiteit Leuven) (01.12.2006 - 31.08.2015)
- Alternate governor of the International Bank for Reconstruction and Development (11.03.2015 - 04.12.2016)