

TFP trends in Belgium

Jobs and TFP

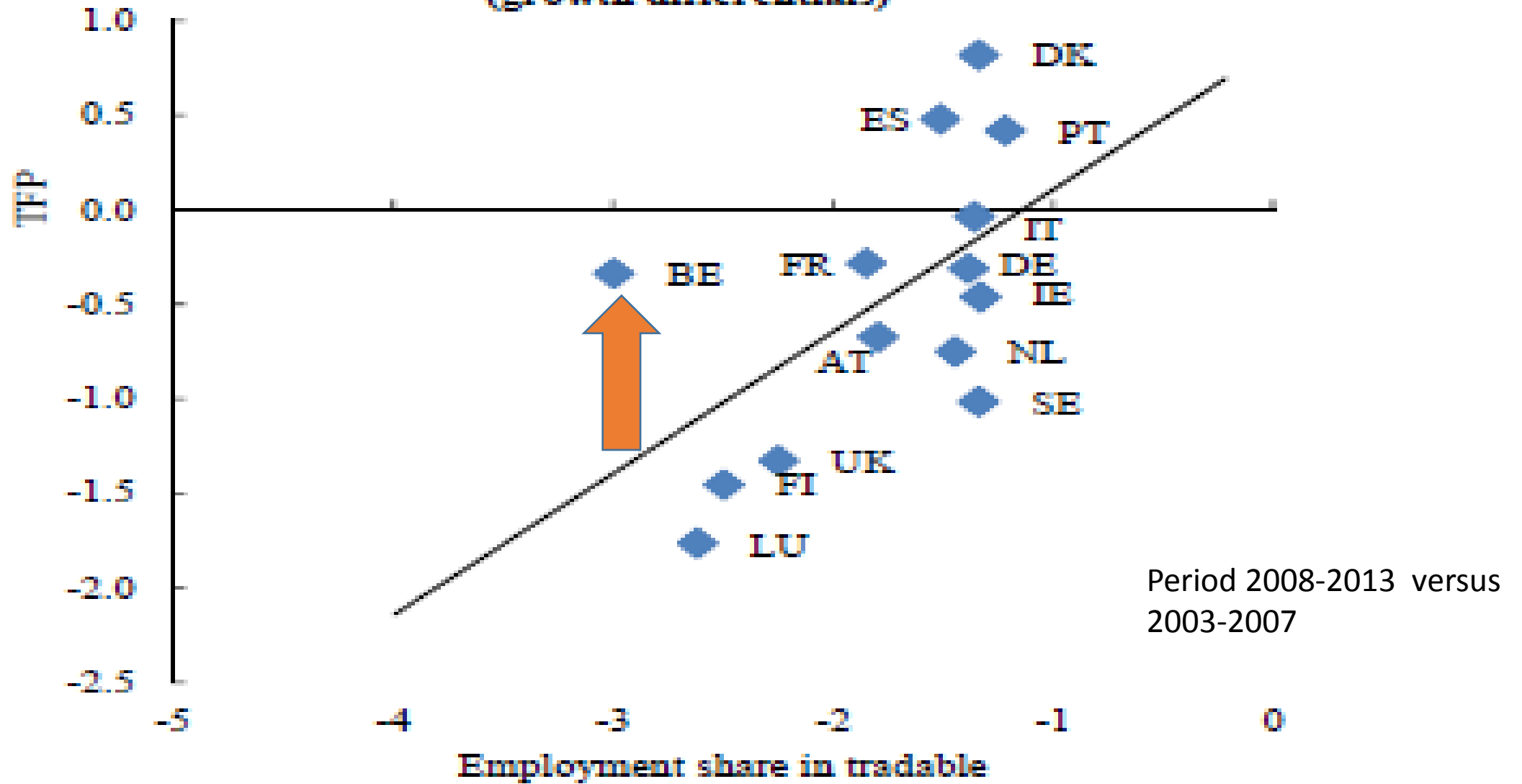
- Jobs in tradable sectors of the economy
- Jobs versus productivity
- Regulation versus productivity

An Inspiration Economy

Key actors

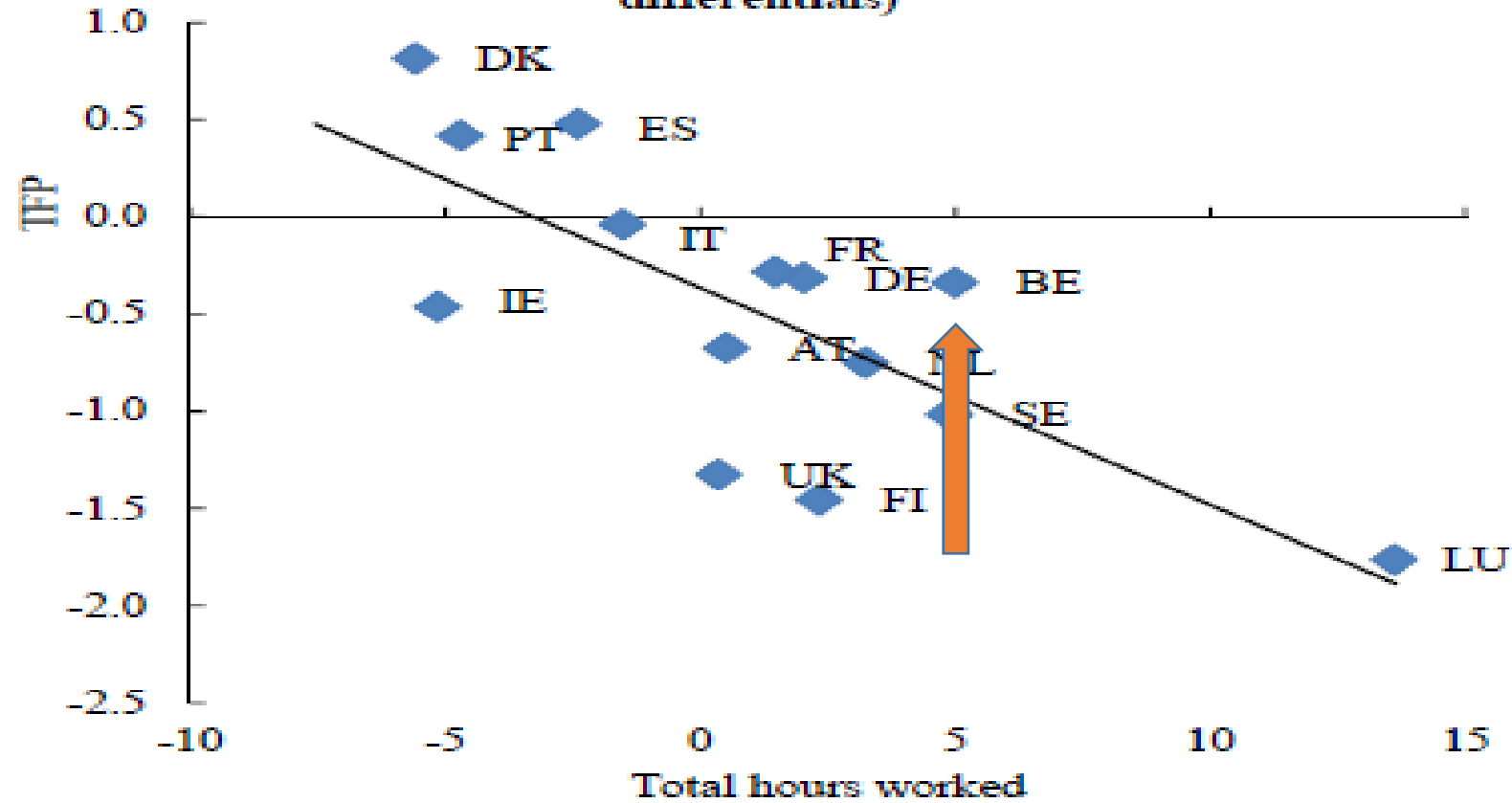
- Creative workers
- Foreign investors
- Entrepreneurs and high growth firms

Graph 4: TFP vs. employment share in tradable (growth differentials)



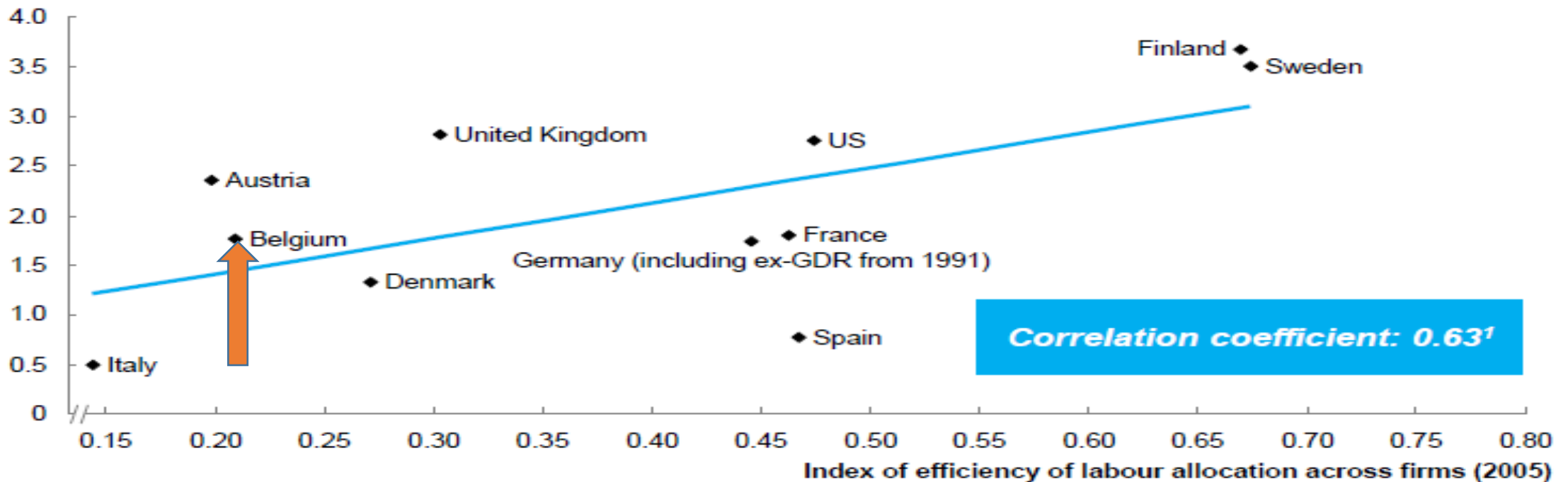
Period 2008-2013 versus 2003-2007

Graph 5: TFP vs. total hours worked (growth differentials)



Labour productivity correlates with efficiencies of resource allocation across countries

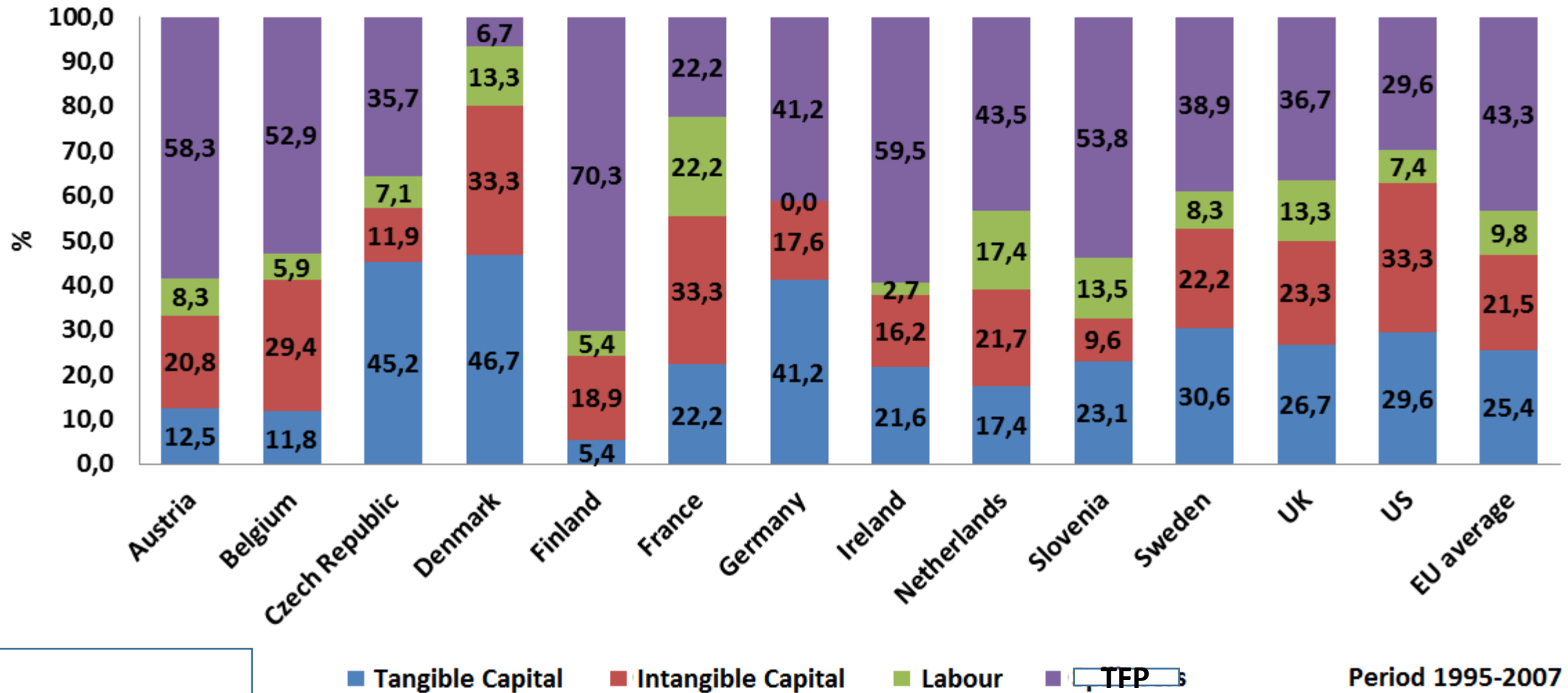
Labour productivity growth
Per cent, 1995-2007



SOURCE: Corrado, Carol, Jonathan Haskel, Cecilia Jona-Lasinio and Massimiliano Iommi (2012), "Intangible Capital and Growth in Advanced Economies: Measurement Methods and Comparative Results" available at www.INTAN-Invest.net; Andrews and Cingano (2012)

An inspiration economy

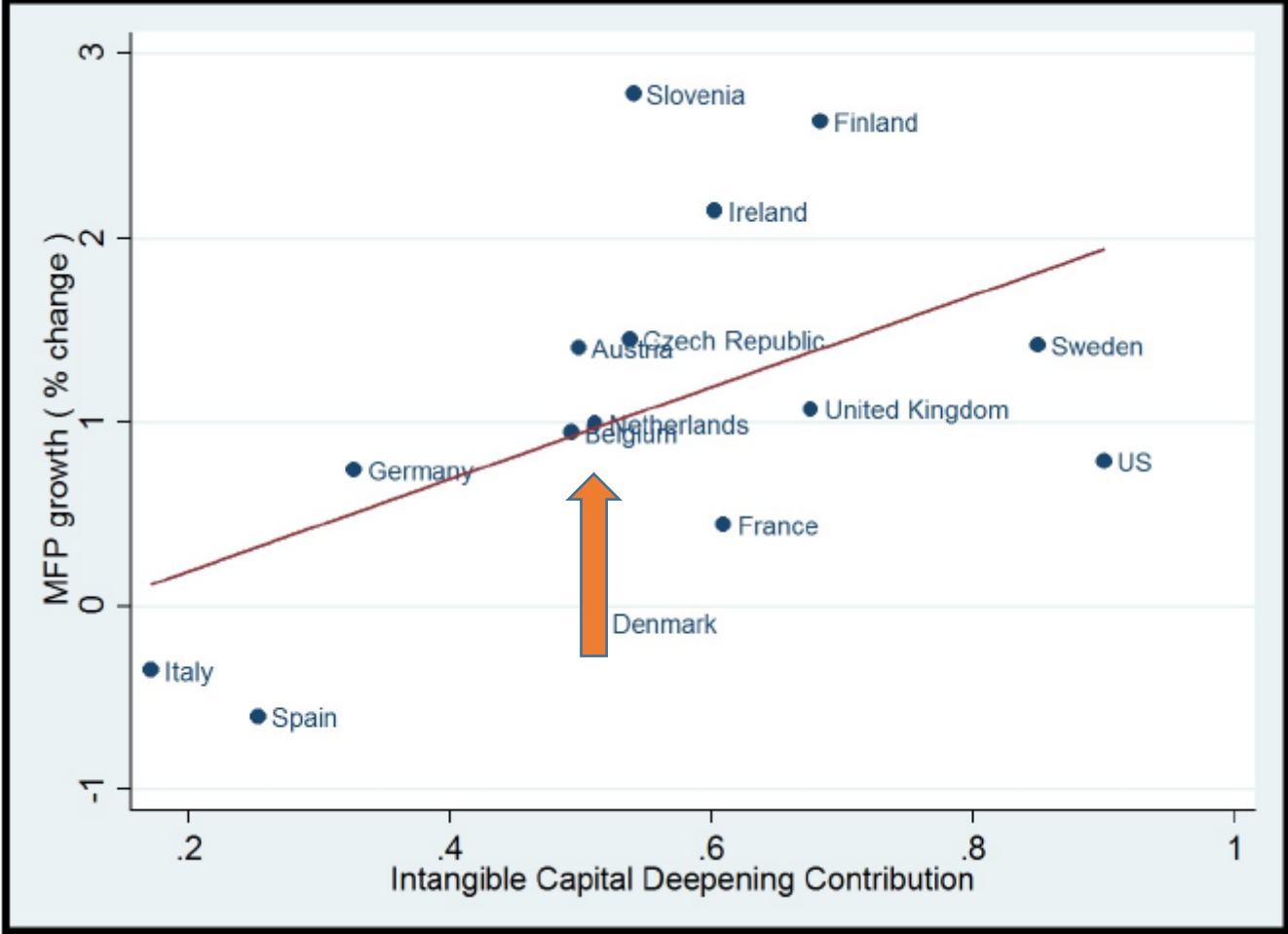
Labour Productivity Growth



Source: Corrado, Haskel, Jona-Lasinon, Iommi (2012)

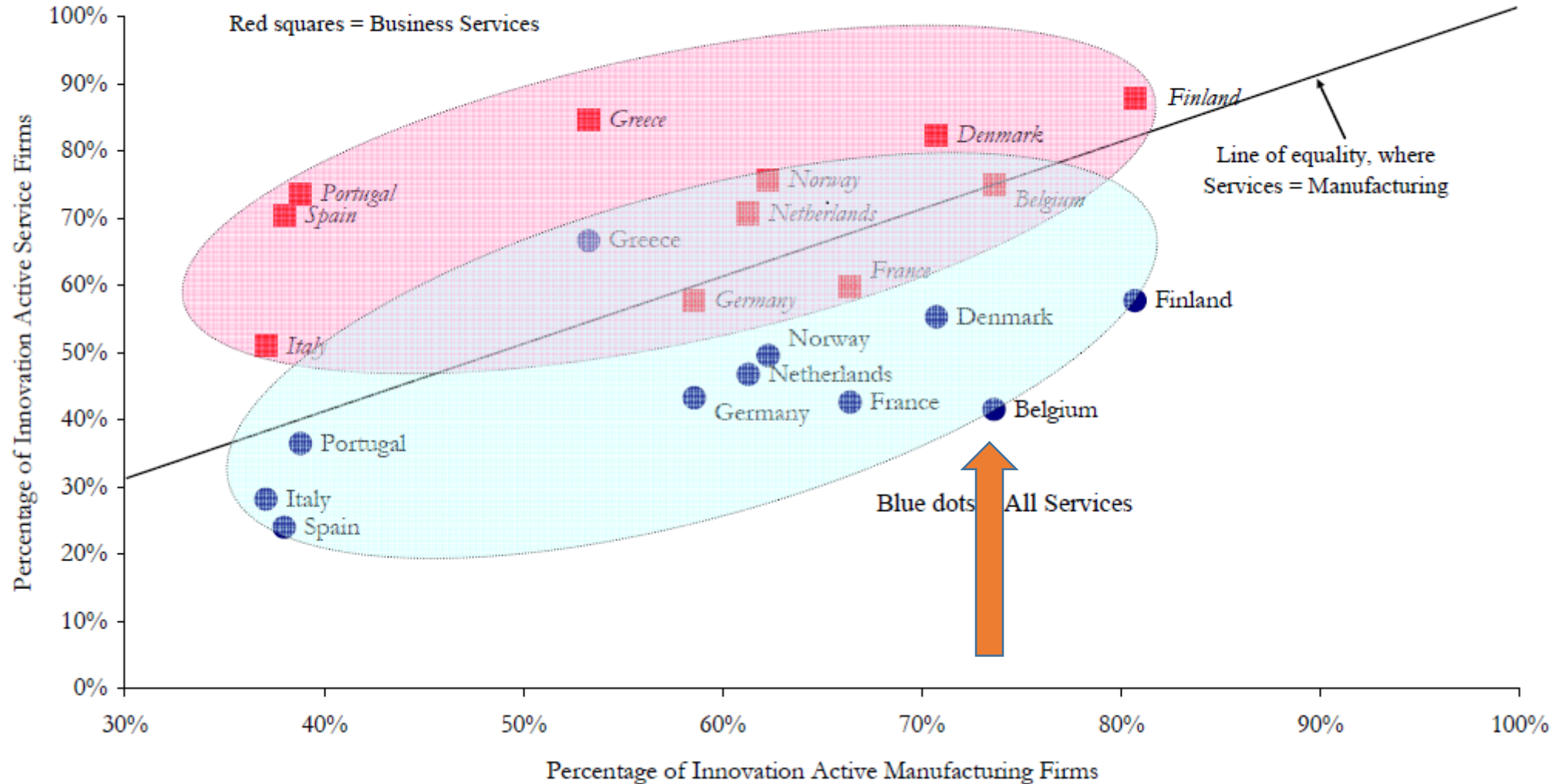
Leo Sleuwaegen, KULeuven, Vlerick Business School

Figure 9 – Intangible Capital and Spillover Effects



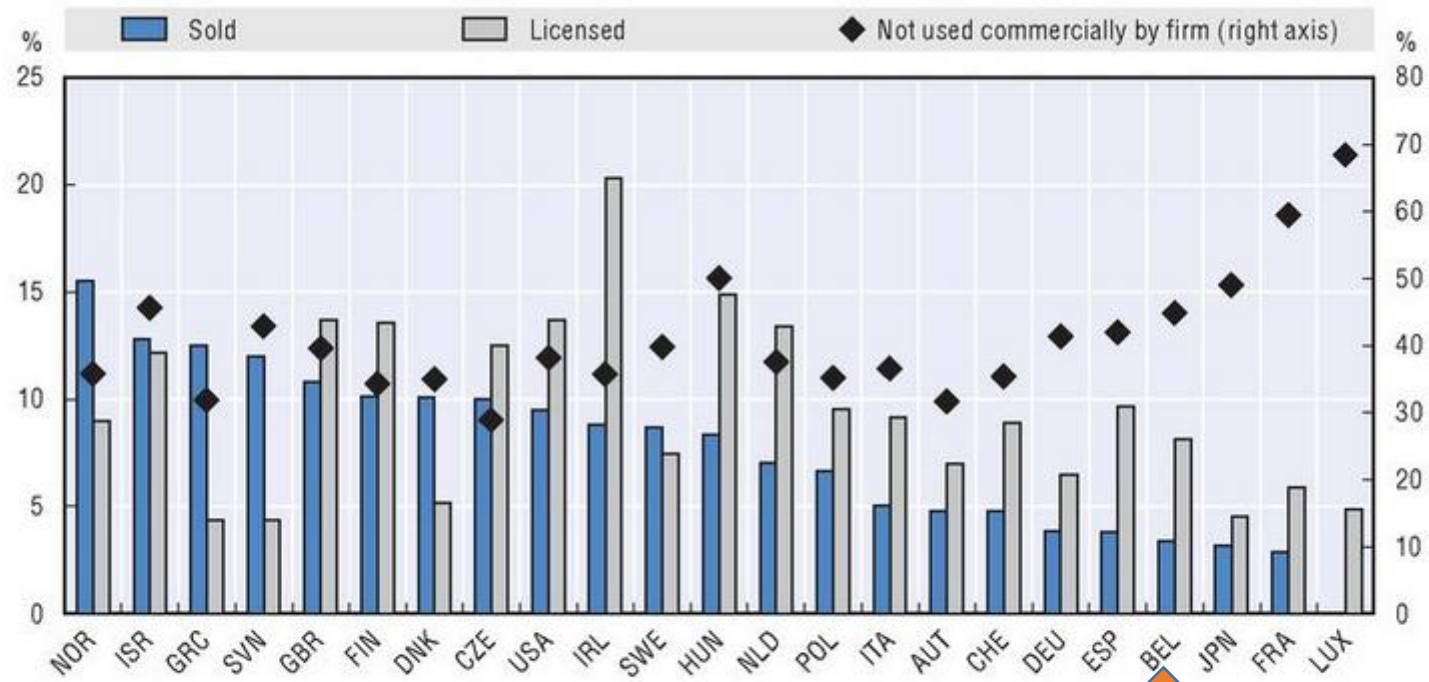
Source: Corrado, Haskel, Jona-Lasinon , Iommi (2012)

Firms with Expenditures on Intra-Mural R&D Amongst Innovation Active Firms



Source: Salter , Tether, (2006)

As a percentage of patents, by country



Source: InnoS&T (2011), based on inventors identified from patent applications to the European Patent Office with priority dates between 2003 and 2005. Data available from www.innost.unibocconi.it

Key Actors

Creative workers

Foreign investors

Entrepreneurs and High Growth Firms