

Statistical bulletin 2023-10

Monthly update



© National Bank of Belgium, Brussels

All rights reserved.

Reproduction for educational and non-commercial purposes is permitted provided that the source is acknowledged.

ISSN 1373-6868 (print)
ISSN 1780-7107 (online)

Closing date 13 November 2023

Table of contents

Tables

2.	Business and consumer surveys	
2.1	Monthly business survey: national results	10
2.1.1	Overall synthetic curve and comment	10
2.1.2	Numerical value of the global synthetic curve and underlying sectors	11
2.2	Monthly business surveys: regional results	13
2.2.1	Overall synthetic curve by region	13
2.3	Monthly consumer survey: national results	14
2.3.1	Consumer confidence indicator survey and comment	14
2.3.2	Consumer confidence indicator and components	15
2.4	Monthly consumer survey: regional results	17
2.4.1	Consumer confidence indicator by region	17
3.	Employment, unemployment	
3.2	Unemployment	20
4.	Industry	
4.1	Industrial production (Nace Rev.2)	22
7.	Index prices	
7.1	Price indices for raw materials	24
7.2	Price indices for production and import and their components	25
7.3	Producer price indices - total market - summary table	26
7.4	Consumer price in Belgium	27
8.	Foreign trade of Belgium according to the community concept	
8.1	Belgian foreign trade according to the community concept: monthly development	30
8.2	Belgian foreign trade according to the community concept: cumulative development	31
8.3	Belgian foreign trade according to the community concept: percentage changes, cumulative data	32
10.	Exchange rates	
10.1	Reference exchange rates of the euro	34
10.2	Nominal effective exchange rate	37
10.3	Irrevocably fixed conversion rates to the euro	38

11. Public finances	
11.5 Official debt and net financial balance	40
11.5.1 Details of revenue collected by the Treasury	40
11.5.2 Official debt and net balance to be financed of the Treasury	41
13. Monetary financial institutions	
13.1 Eurosystem	44
13.1.1 Consolidated weekly financial statement of the Eurosystem	44
13.2 National Bank of Belgium	46
13.2.1 Monthly financial statement of the National Bank of Belgium	46
13.3 Credit institutions - social data	48
13.3.2 Balance sheets of the credit institutions as a whole, data on corporate basis	48
13.3.3 Off-balance-sheet items of credit institutions as a whole, data on corporate basis	50
13.4 Credit institutions, data on territorial basis	52
13.4.1 Credit institutions' main balance sheet items	52
13.4.2 Claims originally granted by credit institutions	54
13.4.3 Deposits and other receivables held with credit institutions	60
15. Financial assets held by non-financial companies and households	
15.1 Monetary aggregates of the euro area	66
15.2 Belgian contribution to the monetary aggregates of the eurozone	67
15.2.2 Belgian contribution to the monetary aggregates of the eurozone (from January 2002 onwards)	67
16. Liabilities of households and non-financial companies	
16.2 Households and individuals	70
16.2.3 Consumer and mortgage credit according to the Central individual credit register	70
16.2.4 Results of the survey on the purpose of mortgage credits	72
17. Capital market	
17.1 Fixed interest securities	76
17.1.5 Public issues of bonds in national currency at over one year by the public sector	76
17.1.6 Outstanding amount of linear bonds	78
17.2 Shares and other equity	79
17.2.1 Issues of shares	80
17.2.3 Stock exchange activity	81
18. Money market	
18.10 Transactions on the secondary market in dematerialised securities	84
19. Interest rates	
19.1 Main interest rates of the monetary policy of the Eurosystem	86
19.2 Reference interest rates on the secondary market for treasury certificates issued by the Belgian Government	87
19.4 MFI interest rates (MIR)	88
19.4.1 Interest rates on new business in EUR	89
19.4.2 Interest rates on outstanding amounts in EUR	90
19.5 Long-term yield rates on the Belgian secondary market for bonds issued by the Belgian public sector	91

19.7	Gross yield rates of 10 year Benchmark bond on the secondary market: international comparison	92
19.8	Official interest rates or intervention rates of foreign central banks	93
	General remarks	95
	Conventional signs	97
	List of abbreviations	99

Tables

2. Business and consumer surveys

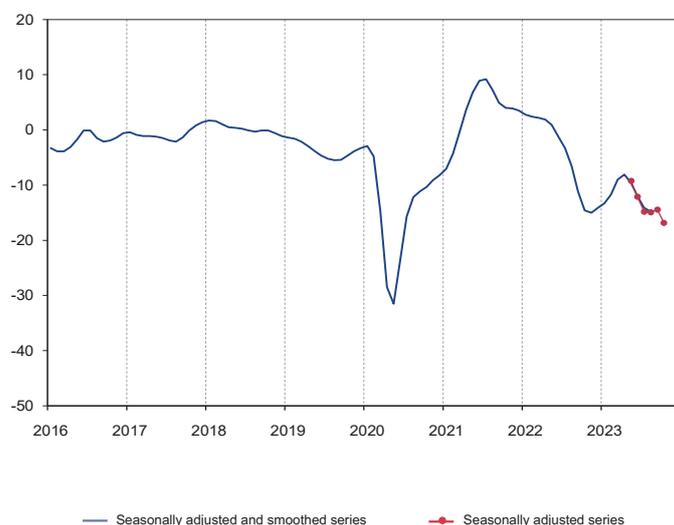
2.1 MONTHLY BUSINESS SURVEYS: NATIONAL RESULTS

2.1.1 OVERALL SYNTHETIC CURVE AND COMMENT

Chart 1

Overall synthetic curve

(manufacturing industry, building industry, business-related services and trade)



Source: NAI.

Business confidence wanes in October

- **The indicator, which had resisted downward pressures for two months, fell back in October.**
- **The drop was particularly marked in business-related services. Only the manufacturing industry escaped the worsening business environment.**

This month, business-related services were severely affected by the deterioration, following a short-lived uptick in the synthetic indicator for this sector in September. This significant loss of confidence is the result of a clearly more unfavourable assessment of current and future activity levels. The drop in demand expectations is, however, less pronounced.

In the trade sector, all components of the indicator dipped, particularly employment expectations and demand expectations.

The loss of confidence also affected all components of the gross synthetic curve for the building industry. Respondents notably expressed more pessimistic views on demand expectations and the assessment of order books.

Demand expectations were, however, more favourable in the manufacturing industry, which also witnessed a slight improvement in the assessment of stock levels. Employment expectations, on the other hand, fell sharply. Overall, the indicator held steady.

The overall smoothed synthetic curve, which reflects the underlying economic trend, continues to trend downwards.

Finally, the seasonally adjusted capacity utilisation rate in the manufacturing industry stood at 74.4% in October, compared with 75.3% in July. Not since the summer of 2020 has such a low level been recorded.

2.1.2 NUMERICAL VALUE OF THE GLOBAL SYNTHETIC CURVE AND UNDERLYING SECTORS

(balances)

		Global synthetic curve ¹		Curves by sector of activity							
		Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Manufacturing industry		Building industry (structural building work)		Business-related services		Trade	
				Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²
2021	October	4.0	4.0	2.3	3.3	1.1	2.5	16.4	15.7	-2.0	-1.8
	November	4.2	3.9	2.5	2.4	2.3	1.8	15.3	15.4	-2.4	-2.3
	December	3.6	3.5	3.1	1.8	1.2	1.3	10.2	14.9	-3.5	-2.8
2022	January	2.7	2.8	0.8	1.3	0.2	1.2	16.1	14.4	-4.8	-3.3
	February	2.3	2.4	0.3	0.7	2.3	1.2	13.0	13.7	-2.6	-4.1
	March	0.4	2.2	-2.7	0.1	1.2	0.8	15.1	12.9	-6.5	-5.1
	April	2.4	1.9	0.5	-0.7	2.1	-0.2	11.7	12.0	0.3	-6.6
	May	1.8	0.9	1.0	-1.6	-2.0	-1.8	12.4	10.3	-7.9	-8.4
	June	-1.8	-1.2	-3.0	-2.9	-4.1	-3.5	8.5	8.0	-10.7	-10.5
	July	-2.8	-3.3	-2.6	-5.3	-6.3	-4.9	4.4	4.9	-16.5	-13.7
	August	-5.8	-6.6	-7.2	-8.5	-5.6	-5.6	2.1	1.5	-11.9	-17.3
	September	-11.8	-11.2	-13.9	-12.1	-6.0	-5.8	-4.5	-1.5	-24.1	-20.3
	October	-15.5	-14.6	-19.7	-15.1	-7.4	-5.9	-2.7	-4.0	-23.5	-22.7
	November	-16.6	-15.0	-20.1	-16.7	-4.6	-5.7	-10.7	-5.7	-24.5	-23.3
	December	-13.6	-14.1	-17.1	-16.7	-4.3	-5.6	-8.0	-6.5	-13.3	-22.1
2023	January	-13.5	-13.3	-16.7	-16.1	-6.6	-5.5	-6.1	-4.9	-14.2	-20.2
	February	-12.8	-11.7	-14.8	-15.4	-5.8	-5.5	-7.2	-1.1	-24.2	-18.3
	March	-7.6	-9.0	-10.8	-14.7	-5.0	-5.6	8.4	2.8	-21.6	-16.6
	April	-7.8	-8.1	-12.1	-14.5	-5.4	-5.8	11.4	5.2	-15.9	-15.7
	May	-9.2	-9.6	-14.3	-15.1	-6.6	-6.0	10.5	4.3	-9.2	-15.5
	June	-12.1	-12.0	-15.6	-16.0	-6.0	-6.2	-2.5	0.8	-13.2	-15.5
	July	-14.8	-14.1	-18.1		-5.8		-8.8		-16.8	
	August	-14.9	-14.8	-18.0		-7.2		-9.0		-14.8	
	September	-14.4		-17.9		-11.7		-0.9		-16.7	
	October	-16.8		-17.9		-13.6		-14.2		-20.1	

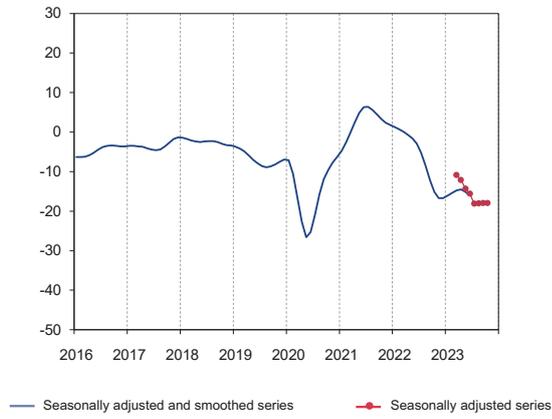
Source: NBB

¹ Weighted average of the synthetic curve of manufacturing industry, building industry, business-related services and trade.

² The smoothed series are based on the seasonally adjusted series.

Chart 2

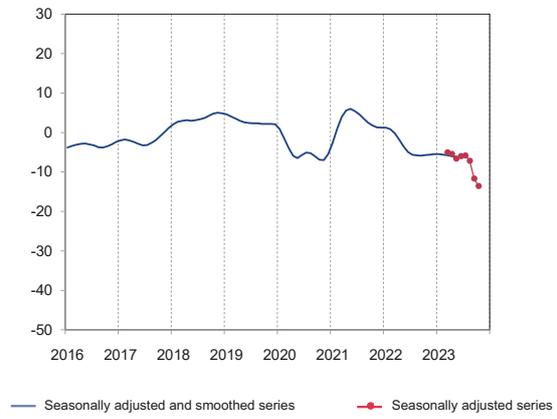
Manufacturing industry



Source: NAI.

Chart 3

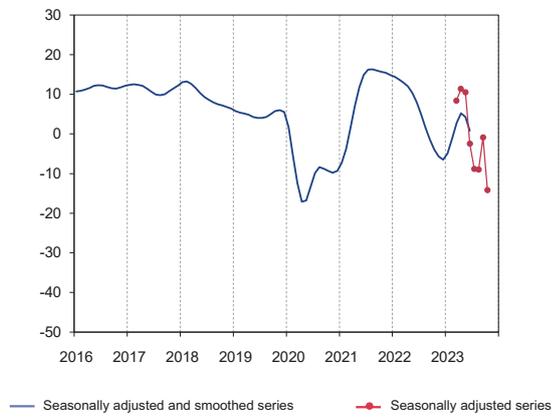
Building industry



Source: NAI.

Chart 4

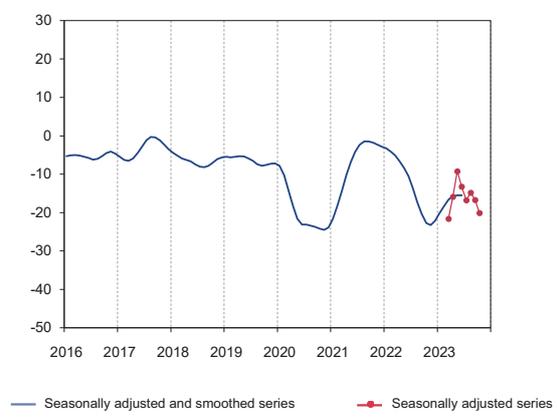
Business-related industry



Source: NAI.

Chart 5

Trade



Source: NAI.

2.2 MONTHLY BUSINESS SURVEYS: REGIONAL RESULTS

2.2.1 OVERALL SYNTHETIC CURVE BY REGION

		Regional curves					
		Flemish region		Walloon region		Brussels-Capital region	
		Seasonally adjusted series	Seasonally adjusted and smoothed series ¹	Seasonally adjusted series	Seasonally adjusted and smoothed series ¹	Seasonally adjusted series	Seasonally adjusted and smoothed series ¹
2022	October	-16.3	-13.7	-14.3	-12.5	-20.8	-16.0
	November	-16.4	-15.3	-14.7	-13.1	-19.1	-17.8
	December	-15.6	-15.6	-13.0	-12.7	-17.0	-17.6
2023	January	-16.1	-14.9	-12.1	-12.3	-21.7	-16.3
	February	-13.7	-13.9	-11.5	-11.8	-11.6	-14.6
	March	-11.6	-12.9	-7.2	-11.6	-13.1	-13.1
	April	-11.7	-12.4	-8.8	-11.5	-11.3	-12.5
	May	-12.1	-12.6	-11.8	-11.6	-12.8	-12.5
	June	-13.2	-13.2	-11.6	-11.8	-11.4	-12.5
	July	-13.7		-11.8		-12.8	
	August	-15.3		-12.4		-18.1	
	September	-15.7		-14.4		-8.4	
	October	-17.5		-14.2		-11.4	

Source: NBB

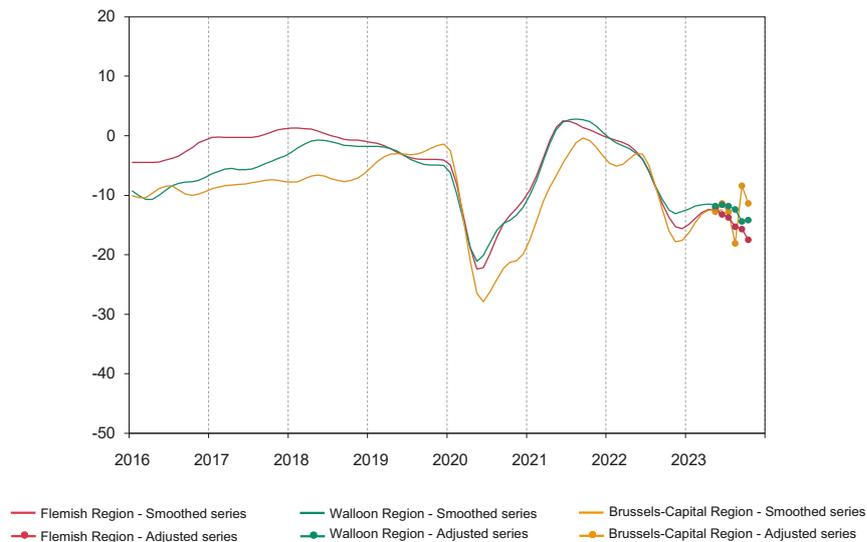
N.B.: For the Brussels-Capital region only the overall synthetic curve is published at present.

¹ The smoothed series are based on the seasonally adjusted series.

Chart 6

Overall synthetic curve by region

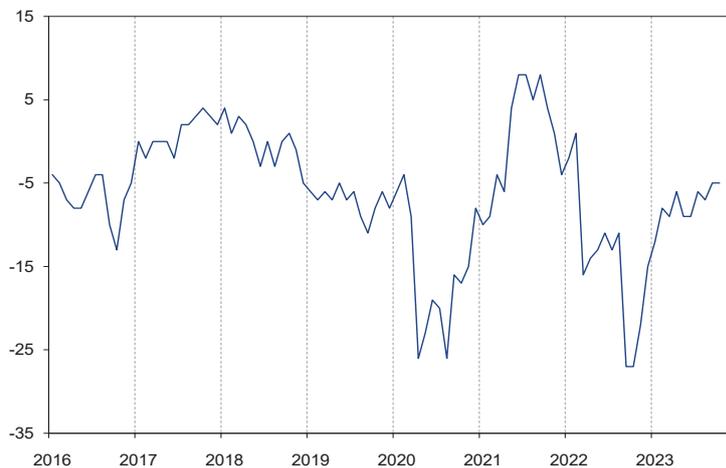
(manufacturing industry, building industry, business-related services and trade)



Source: NAI.

Chart 7

Consumer confidence indicator



Source: NAI.

Consumer confidence holds steady in October

Major incidents, such as the terrorist attack in Brussels on 16 October, may influence the survey results. This month's survey was completed just prior to these events.

- **After last month's dip, saving intentions climbed significantly in October. This upturn compensated for reduced household optimism about both the general macroeconomic outlook and the prospects for unemployment.**

Household confidence in the macroeconomic picture for the next twelve months slipped back to the level seen in August. Households also expressed greater concern over future developments in the labour market.

On a personal level, households revised their saving intentions upwards. Expectations for their own financial situation remained unchanged from last month.

2.3.2 CONSUMER CONFIDENCE INDICATOR AND COMPONENTS

		Consumer confidence indicator	Components			
			Forecasts economic situation in Belgium	Forecasts unemployment in Belgium	Forecasts financial situation of households	Forecasts of saving capacity of households
2021	October	4	0	-3	-3	16
	November	1	-7	0	-3	15
	December	-4	-16	12	0	12
2022	January	-2	-12	6	-3	10
	February	1	-11	-4	-5	17
	March	-16	-47	8	-14	7
	April	-14	-38	15	-10	8
	May	-13	-35	10	-9	4
	June	-11	-31	12	-8	7
	July	-13	-37	12	-7	6
	August	-11	-32	16	-8	11
	September	-27	-49	36	-18	-5
	October	-27	-42	36	-17	-11
	November	-22	-32	38	-10	-7
	December	-15	-25	29	-6	2
2023	January	-12	-18	27	-6	3
	February	-8	-13	16	-3	1
	March	-9	-16	19	-4	4
	April	-6	-15	14	-2	6
	May	-9	-20	18	-3	2
	June	-9	-15	17	-5	1
	July	-6	-13	15	0	5
	August	-7	-17	20	0	11
	September	-5	-13	12	-1	7
	October	-5	-17	15	-1	13

Source: NBB

Chart 8

General economic situation in Belgium

(expectations for the next twelve months)

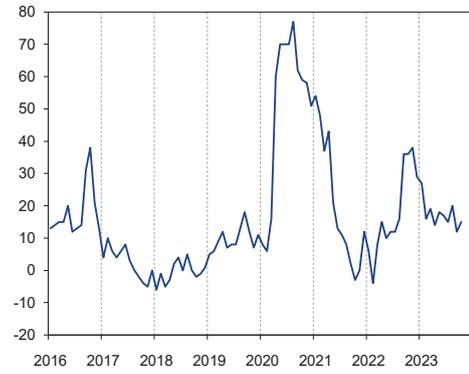


Source: NAI.

Chart 9

Unemployment in Belgium

(expectations for the next twelve months)

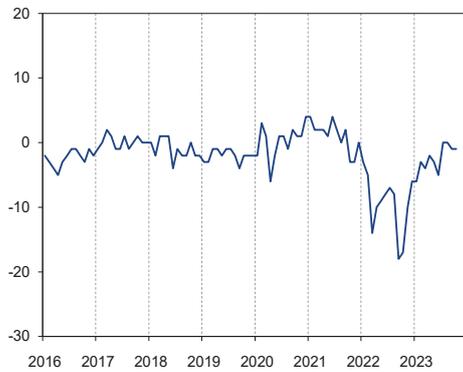


Source: NAI.

Chart 10

Financial situation on households

(expectations for the next twelve months)

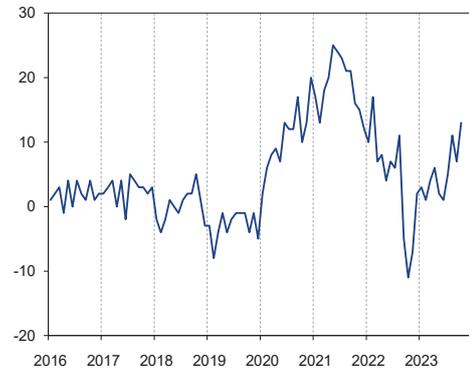


Source: NAI.

Chart 11

Saving capacity of households

(expectations for the next twelve months)



Source: NAI.

2.4 MONTHLY CONSUMER SURVEY: REGIONAL RESULTS

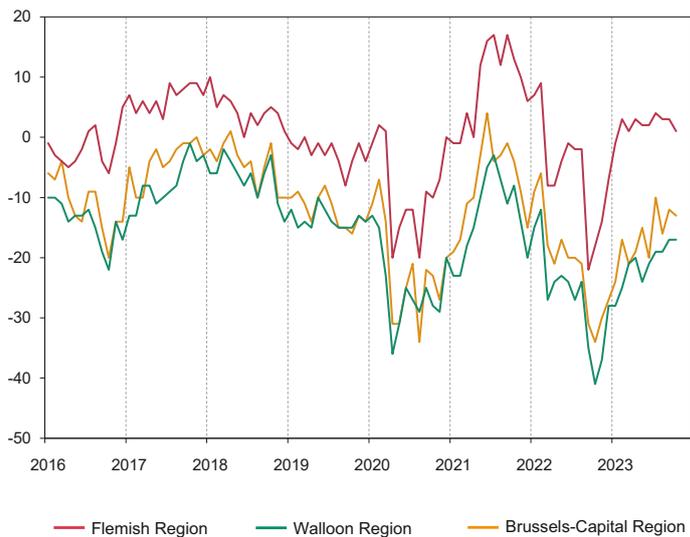
2.4.1 CONSUMER CONFIDENCE INDICATOR BY REGION

	Flemish region	Walloon region	Brussels-Capital region
2021 December	6	-20	-15
2022 January	7	-15	-9
February	9	-12	-6
March	-8	-27	-18
April	-8	-24	-21
May	-4	-23	-17
June	-1	-24	-20
July	-2	-27	-20
August	-2	-24	-21
September	-22	-35	-31
October	-18	-41	-34
November	-14	-37	-30
December	-7	-28	-27
2023 January	-1	-28	-24
February	3	-25	-17
March	1	-21	-21
April	3	-20	-19
May	2	-24	-15
June	2	-21	-20
July	4	-19	-10
August	3	-19	-16
September	3	-17	-12
October	1	-17	-13

Source: NBB

Chart 12

Consumer confidence indicator by region



Source: NAI.

3. Employment, unemployment

	Unemployed job-seekers ^{1 2}					Adjusted harmonised unemployment rate (Eurostat definition), seasonally adjusted data			
			of which:			Total ^{1 2}	Men	Women	Total
	men	women	young workers during the professional insertion period	aged under 25	inactivity duration of 2 years and more				
2013	306,752	277,550	46,791	118,487	198,313	584,302	8.8	8.3	8.6
2014	315,256	282,518	47,468	114,618	207,624	597,774	9.1	8.1	8.7
2015	306,295	272,231	46,261	106,896	210,128	578,526	9.3	7.9	8.7
2016	292,309	260,584	48,721	101,871	202,894	552,893	8.2	7.6	7.9
2017	277,628	247,761	49,623	94,972	193,278	525,389	7.2	7.1	7.2
2018	260,531	234,418	48,782	87,601	186,219	494,949	6.4	5.6	6.0
2019	252,158	223,988	44,385	82,494	180,730	476,145	5.9	5.0	5.5
2020	264,446	229,210	48,573	86,759	183,413	493,657	6.0	5.5	5.8
2021	247,757	216,313	47,302	78,168	188,536	464,070	6.6	5.9	6.3
2022	240,040	213,406	51,528	77,636	190,956	453,446	5.8	5.3	5.6
2021 III	247,994	224,770	53,511	84,118	189,918	472,765	6.9	5.8	6.4
IV	235,397	205,715	49,533	76,347	188,233	441,112	6.8	4.7	5.8
2022 I	239,138	206,080	45,845	73,135	193,281	445,219	5.6	5.2	5.4
II	231,922	203,091	43,277	68,193	189,051	435,013	5.9	5.4	5.7
III	245,084	226,464	57,964	84,940	192,188	471,548	5.9	5.1	5.5
IV	244,015	217,989	59,027	84,278	189,306	462,004	6.0	5.3	5.7
2023 I	250,625	223,196	54,756	83,130	189,445	473,821	6.3	5.0	5.7
II	243,522	222,529	44,441	76,251	186,420	466,052	6.1	4.9	5.5
III	259,131	246,632	50,949	90,126	191,330	505,763			
2022 October	243,902	218,821	61,000	86,533	190,040	462,723	5.9	5.3	5.6
November	242,430	216,388	58,669	83,893	188,209	458,818	6.0	5.5	5.7
December	245,712	218,758	57,411	82,408	189,670	464,470	6.1	5.4	5.7
2023 January	252,601	223,461	57,649	84,719	190,840	476,062	6.2	5.1	5.7
February	250,922	222,437	55,732	83,976	189,423	473,359	6.2	4.9	5.6
March	248,352	223,691	50,887	80,696	188,071	472,043	6.3	4.8	5.6
April	245,732	222,402	48,531	78,197	187,517	468,134	6.2	4.8	5.6
May	242,913	220,843	46,302	75,715	185,859	463,756	6.2	4.9	5.6
June	241,922	224,343	38,491	74,842	185,884	466,265	6.2	4.9	5.6
July	255,177	245,499	45,948	84,662	189,896	500,676	6.1	4.9	5.5
August	260,587	249,058	50,201	90,084	192,344	509,645	6.1	4.8	5.5
September	261,628	245,339	56,697	95,633	191,749	506,967	6.2	4.9	5.6
October	265,757	246,994	56,468	95,185	197,749	512,751			

Sources: EUROSTAT, NEO Calculations: NBB

N.B.: Due to a methodological break in the labor force survey conducted among Belgian households (LFS) from the first quarter of 2017, Eurostat can no longer provide monthly data of the harmonized unemployment rate. Pending a solution, the quarterly averages replace these monthly data.

¹ Annual or quarterly data: average of end-of-month data; monthly data: end-of-month data.

² The suppression of the unemployment control at the end of 2005 makes difficult the comparison of the series before and after 2006.

4. Industry

4.1 INDUSTRIAL PRODUCTION (NACE REV.2)

(gross indices year 2015 = 100)

		Total industry					Industrial groupings by destination of goods						
		Total	Total industry excluding construction			Construction	Intermediary goods	Energy	Investment goods	Consumer goods			
			Total	Mining and quarrying	Manufacturing industry					Electricity, gas and water supply	Total	Durable consumer goods	Non-durable consumer goods
NACE-div.	10 - 41	10 - 14	15 - 37	40 - 41	45								
2021	Sep.	139.2	138.1	106.2	139.2	116.8	116.6	109.5	n.	100.5	224.8	111.9	234.6
	Oct.	134.9	135.9	111.6	134.9	140.8	110.5	105.5	n.	92.6	222.3	100.5	233.0
	Nov.	124.6	126.5	102.3	124.6	142.5	89.2	102.5	n.	93.0	189.0	95.5	197.1
	Dec.	127.8	130.9	101.7	127.8	159.9	85.0	95.9	n.	102.5	204.2	93.5	213.9
2022	Jan.	121.4	125.1	87.7	121.4	161.6	90.9	102.0	n.	86.4	182.6	85.9	191.2
	Feb.	121.3	123.4	102.5	121.3	140.6	103.9	101.8	n.	88.2	181.8	93.5	189.3
	March	142.0	142.1	120.5	142.0	136.5	122.4	113.6	n.	108.6	222.9	114.0	232.2
	April	117.3	119.2	99.4	117.3	134.6	93.1	99.5	n.	87.5	170.0	84.8	177.3
	May	128.4	129.0	105.0	128.4	129.4	109.5	105.5	n.	93.9	198.6	99.5	207.1
	June	132.4	132.1	111.4	132.4	121.9	113.0	109.8	n.	108.4	189.1	110.7	195.0
	July	111.6	113.1	70.3	111.6	125.2	56.7	89.9	n.	82.2	173.8	81.2	182.1
	Aug.	110.9	113.7	95.8	110.9	139.2	101.5	88.7	n.	82.9	171.4	79.8	179.6
	Sep.	139.7	139.7	105.4	139.7	134.2	115.2	102.6	n.	115.3	228.7	106.8	239.6
	Oct.	131.6	132.4	101.2	131.6	135.2	108.9	94.9	n.	105.3	221.0	104.3	231.4
	Nov.	130.6	131.4	94.9	130.6	134.2	100.8	94.2	n.	105.6	217.9	102.1	228.2
	Dec.	123.6	125.4	78.3	123.6	140.9	82.9	80.7	n.	121.6	198.1	112.4	204.7
2023	Jan.	116.9	120.1	82.2	116.9	150.1	91.3	93.4	n.	95.2	168.9	89.7	175.4
	Feb.	120.0	120.8	95.1	120.0	125.3	105.8	92.6	n.	101.6	179.4	90.1	187.1
	March	142.3	141.9	112.8	142.3	131.1	117.7	103.7	n.	126.3	225.4	111.2	235.3
	April	110.9	111.3	93.4	110.9	110.1	97.8	91.4	n.	101.5	140.5	77.1	145.7
	May	121.8	120.6	99.4	121.8	102.1	102.9	93.5	n.	105.6	181.3	92.0	188.9
	June	130.4	129.1	111.9	130.4	109.8	119.0	99.0	n.	122.2	186.9	107.3	193.0
	July	108.0	109.3	75.7	108.0	118.7	62.6	84.4	n.	95.2	152.5	73.7	159.5
	Aug.	109.1	109.2	78.1	109.1	106.9	94.7	82.6	n.	88.3	169.8	82.3	177.5
	Sep.	117.4	116.9	85.5	117.4	106.9		92.5	n.	111.8	153.8	103.7	156.7

Source: STATBEL

N.B.: Provisional data for the last six months.

7. Index prices

7.1 PRICE INDICES FOR RAW MATERIALS (2016=100)

(indices year 2016 = 100)

	Price indices for raw materials, general index figure		Food and Beverage			Industrial raw materials			Energy raw materials	
	Including energy raw materials	Excluding energy raw materials	Total	Cereals, vegetable oils, meat, seafood, sugar, bananas and oranges	Beverages (includes coffee, tea and cocoa)	Total	Agricultural raw materials (includes timber, cotton, wool, rubber and hides price indices)	Metals (includes copper, aluminium, iron, ore, tin, nickel, zinc, lead and uranium price indices)	Total	Crude oil (petroleum), simple average of three spot prices: UKBrent, West Texas intermediate and Dubai
<i>Weighting</i>	100.0	59.1	30.2	27.8	2.3	27.0	4.3	22.7	40.9	28.6
2013	168.8	128.2	118.3	120.5	92.6	153.1	122.3	165.4	227.5	222.2
2014	159.1	121.1	118.0	118.6	111.2	136.1	113.1	145.3	214.1	205.0
2015	108.3	173.8	98.9	98.6	103.2	104.0	100.0	105.6	119.7	117.8
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	113.5	106.4	103.1	103.8	95.3	117.4	105.2	122.2	123.9	123.6
2018	128.2	107.8	101.3	102.5	87.5	123.8	107.3	130.3	157.7	156.7
2019	117.5	108.7	98.1	99.4	83.7	125.6	101.5	135.2	130.3	144.1
2020	105.9	115.6	99.7	101.0	84.4	128.1	98.2	140.0	91.9	96.5
2021	161.5	146.6	126.4	128.4	103.3	179.2	113.4	205.4	183.1	156.4
2022	215.9	158.1	145.1	147.4	117.9	172.9	119.9	193.9	299.5	231.4
2021 III	166.5	148.4	128.1	129.8	108.3	184.6	110.4	214.1	192.7	162.1
IV	187.1	147.7	131.3	132.1	122.0	167.8	114.2	189.1	244.1	179.1
2022 I	211.9	166.3	148.4	150.5	124.2	192.8	125.3	219.6	277.7	219.9
II	228.7	171.3	158.2	161.4	119.8	190.4	132.8	213.3	311.8	260.8
III	230.4	147.7	138.4	140.0	119.2	155.4	116.0	171.0	350.1	234.6
IV	192.6	147.1	135.4	137.7	108.5	152.8	105.4	171.6	258.4	210.2
2023 I	175.2	155.4	140.0	142.4	112.3	175.0	102.6	203.8	203.7	190.8
II	160.7	150.2	138.9	140.3	123.0	160.5	100.8	184.2	175.8	183.3
III	162.6	144.1	131.9	132.6	123.7	157.3	101.0	179.6	189.3	205.0
2022 October	191.4	144.0	136.3	138.3	113.4	145.5	104.8	161.6	259.9	227.6
November	192.1	147.3	135.8	138.3	106.2	151.0	105.6	169.0	256.9	213.7
December	194.3	150.0	134.0	136.4	105.8	162.0	105.8	184.3	258.5	189.3
2023 January	182.6	154.5	135.9	138.4	106.9	171.6	103.2	198.8	223.3	193.8
February	174.6	155.8	140.4	142.6	114.6	179.2	103.8	209.1	201.7	193.6
March	168.3	156.0	143.8	146.2	115.4	174.3	100.8	203.6	186.0	185.1
April	170.8	155.8	144.2	146.1	121.1	168.4	100.0	195.5	192.4	195.5
May	157.1	148.8	137.4	138.7	122.3	156.7	102.6	178.2	169.2	177.5
June	154.1	145.9	135.2	136.1	125.5	156.4	99.7	179.0	165.8	176.8
July	157.9	146.1	135.6	136.7	123.5	157.4	100.9	179.9	175.0	188.4
August	161.3	142.7	130.6	131.3	122.9	154.7	100.6	176.2	188.2	203.2
September	168.7	143.8	130.4	130.9	124.7	159.5	101.1	182.7	204.6	223.5
October	167.8	143.5	130.8	131.4	123.4	157.6	100.7	180.2	202.9	215.0

Source: IMF

7.2 PRICE INDICES FOR PRODUCTION AND IMPORT AND THEIR COMPONENTS

(indices year 2010 = 100)

Monthly averages or months	Production and import index prices and their components (2010=100)			
	Prices of agricultural and horticultural products	Industrial production prices, domestic market	Unit value of imported products	Production and import prices
2013	126.03	112.54	112.6	113.2
2014	105.38	107.36	109.9	108.7
2015	99.91	102.86	109.5	106.4
2016	103.52	100.98	107.0	104.4
2017	110.73	110.01		
2018	115.94	117.81		
2019	116.36	119.36		
2020	112.49	114.76		
2021	123.56	139.02		
2021 II	133.56	129.72		
2021 III	124.82	139.86		
2022 July	146.86	198.41	n.	
2022 August	154.83	206.44	n.	
2022 September	180.20	212.25	n.	
2022 October	161.77	218.07	n.	
2022 November	163.74	213.77	n.	
2022 December	170.60	214.36	n.	
2023 January	167.41	207.90	n.	
2023 February	174.51	201.36	n.	
2023 March	173.60	199.73	n.	
2023 April	166.46	181.54	n.	
2023 May	162.76	178.28	n.	
2023 June	174.58	174.32	n.	
2023 July	172.08	173.10	n.	

Sources: STATBEL, NBB Recalculated: NBB

7.3 PRODUCER PRICE INDICES - TOTAL MARKET: SUMMARY TABLE

Monthly averages or months	Producer price indices - total market : summary table (2010 = 100)												
	General index figure	General index figure, except energy	Indices according to type of industry				Indices according to the utilisation of the products					Investment goods	Energy
			Mining and quarrying (05-09)	Manufacturing (10-33)	Production and supply of electricity, gas, steam and air-conditioned	Manufacture of metal products, machinery and equipment (25-30)	Intermediate products and energy	Intermediate products except energy	Consumer goods				
								Durable consumer goods	Non-durable consumer goods	Total			
2013	112.4	108.7	110.7	111.0	124.9	104.7	115.9	110.5	107.3	109.1	109.0	104.9	122.4
2014	108.5	107.1	112.0	108.1	112.2	103.2	110.4	108.5	105.4	108.5	108.3	103.4	113.6
2015	103.1	105.4	112.6	101.1	117.0	104.0	101.7	104.6	107.1	108.4	108.3	103.9	95.0
2016	101.7	105.3	113.0	99.3	116.9	104.0	99.2	104.3	108.2	108.4	108.4	103.9	89.1
2017	110.3	110.3	117.6	107.3	131.0	105.2	111.6	112.8	108.8	110.7	110.6	105.0	104.6
2018	116.0	112.6	121.6	112.2	144.5	106.6	121.4	118.1	109.6	109.4	109.5	106.1	119.2
2019	117.2	112.9	125.3	112.9	146.9	106.2	122.1	116.8	110.5	112.7	112.5	105.7	122.2
2020	112.9	110.5	128.5	109.0	135.8	104.1	114.5	111.5	110.5	114.2	114.0	103.5	110.6
2021	132.5	122.7	133.9	122.5	197.8	110.8	146.1	134.1	112.7	116.8	116.5	108.6	155.1
2022	177.8	147.0	154.4	148.4	451.6	125.9	219.0	172.1	126.3	133.4	132.9	119.2	293.3
2021 III	134.0	124.9	133.3	124.4	191.3	110.7	148.2	138.2	114.0	117.5	117.3	109.2	153.3
2021 IV	149.5	131.4	141.0	131.8	282.6	118.4	174.1	149.3	117.5	120.1	119.9	112.7	204.2
2022 I	165.8	139.3	148.3	140.0	386.6	121.4	201.6	162.3	121.3	125.3	125.0	115.8	259.4
2022 II	176.5	148.4	152.5	150.2	387.7	127.2	217.5	176.9	125.8	131.1	130.8	119.9	275.2
2022 III	181.9	150.0	157.4	151.8	467.3	127.5	224.3	175.5	128.9	137.0	136.4	120.1	302.5
2022 IV	187.1	150.4	159.5	151.6	564.8	127.5	232.6	173.5	129.2	140.2	139.5	120.8	336.2
2023 I	180.7	152.1	169.9	151.3	430.3	131.3	216.0	172.8	129.6	143.3	142.4	124.5	276.9
2023 II	166.3	150.4	173.8	149.2	236.3	132.0	186.5	166.8	130.3	145.4	144.4	125.1	195.5
2023 III	162.5	147.1	176.6	147.1	221.0	131.6	179.4	159.0	129.7	145.6	144.5	125.2	190.2
2022 September	185.3	149.8	158.7	151.2	538.9	128.0	230.5	174.1	129.5	137.9	137.3	120.4	327.3
2022 October	188.9	150.2	159.1	152.9	580.6	127.2	237.0	173.6	129.8	139.3	138.6	120.8	352.8
2022 November	186.4	150.4	159.4	151.9	543.4	127.9	231.2	173.5	129.2	139.8	139.1	121.1	330.8
2022 December	185.9	150.7	159.9	150.0	570.4	127.4	229.4	173.3	128.6	141.5	140.6	120.6	325.0
2023 January	183.2	151.6	168.4	151.0	482.6	130.5	222.1	173.1	129.1	142.2	141.3	123.6	297.4
2023 February	180.2	152.7	170.7	151.8	408.7	131.5	214.5	173.7	129.8	143.8	142.8	124.7	269.1
2023 March	178.7	151.9	170.6	151.0	399.6	131.8	211.4	171.5	129.9	144.0	143.0	125.2	264.3
2023 April	168.8	151.6	169.7	150.6	247.2	132.0	191.6	170.3	129.3	144.7	143.7	125.1	202.9
2023 May	166.4	150.5	175.8	148.9	239.7	132.0	186.5	166.8	131.0	145.5	144.5	125.2	195.5
2023 June	163.8	149.0	175.8	148.1	222.0	132.0	181.4	163.1	130.6	146.1	145.0	125.0	188.3
2023 July	162.4	147.1	176.0	146.8	222.1	131.6	179.2	159.1	129.8	145.6	144.5	125.2	189.6
2023 August	161.8	146.8	176.0	146.7	217.4	131.9	177.9	158.2	129.6	145.5	144.5	125.5	187.5
2023 September	163.4	147.3	177.8	147.7	223.7	131.3	181.1	159.6	129.7	145.6	144.6	125.0	193.7

Source: STATBEL Recalculated: NBB

7.4 CONSUMER PRICE IN BELGIUM

(indices year 2013 = 100)

Monthly averages or months	Health in- dex	Overall in- dex ¹	Functional classification				Classification by product group												
			Food pro- ducts	Non-food products	Services	Rents	Food prod- ucts and beverages	Tobacco and alco- holic drinks	Clothing and foot- wear	Housing, water, elec- tricity, gas and other fuels	Furnishing, house equipment, current mainte- nance of house	Health ex- penses	Transport	Communi- cations	Culture and leisure	Education	Hotels, café and restaurant	Other goods and services	
<i>Weighting</i>		<i>100.000</i>	<i>19.286</i>	<i>41.054</i>	<i>32.333</i>	<i>7.327</i>	<i>17.628</i>	<i>2.431</i>	<i>5.412</i>	<i>20.606</i>	<i>5.635</i>	<i>3.558</i>	<i>16.011</i>	<i>3.433</i>	<i>8.611</i>	<i>0.845</i>	<i>7.582</i>	<i>8.248</i>	
2013	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
2014	100.40	100.34	99.88	98.96	102.14	102.09	99.62	104.23	101.19	98.59	101.38	99.63	100.35	98.54	101.16	101.57	101.89	101.73	101.73
2015	101.45	100.90	101.18	97.83	104.42	103.07	100.82	107.67	101.81	98.98	102.27	100.23	98.49	98.12	101.54	109.93	104.80	103.01	103.01
2016	103.58	102.89	104.03	99.17	107.22	104.02	103.08	115.78	102.68	101.10	103.20	100.46	99.23	102.20	102.86	132.09	108.11	104.33	104.33
2017	105.49	105.08	105.30	102.03	109.39	105.11	104.38	118.61	103.28	104.88	103.62	101.73	102.43	104.24	103.93	132.64	111.65	105.92	105.92
2018	107.35	107.24	107.58	104.56	111.28	106.16	106.63	123.07	103.74	108.07	104.29	102.69	105.60	104.23	105.41	134.74	114.12	107.47	107.47
2019	108.92	108.78	108.41	105.82	113.69	107.27	107.46	125.92	104.53	109.46	105.08	103.06	107.30	104.11	108.12	136.64	117.45	109.82	109.82
2020	110.00	109.59	111.56	104.32	115.38	110.16	110.56	129.81	104.76	107.47	106.84	102.36	107.01	103.28	110.49	138.43	118.98	111.76	111.76
2021	112.21	112.26	111.27	109.02	117.50	112.42	110.12	133.74	105.08	114.27	107.55	101.67	112.37	103.57	112.91	139.37	121.44	113.83	113.83
2022	122.59	123.03	120.66	126.42	122.95	116.38	119.81	140.59	106.87	143.38	112.43	103.20	124.67	103.92	117.77	140.97	129.08	119.23	119.23
2021 III	112.40	112.54	111.61	108.99	118.21	112.38	110.43	135.07	105.09	113.81	107.54	101.59	113.09	103.44	113.17	139.02	123.12	114.22	114.22
IV	114.91	115.19	111.15	115.16	118.79	113.66	110.01	134.62	105.44	124.97	108.34	101.69	116.23	103.67	114.44	140.42	123.73	114.53	114.53
2022 I	118.67	119.03	114.72	121.84	120.27	114.28	113.67	135.97	105.87	136.96	110.09	102.67	119.67	104.22	115.11	140.42	125.32	117.08	117.08
II	120.29	121.05	118.92	123.37	121.76	115.50	118.00	139.30	104.32	136.56	111.57	103.14	124.65	103.41	116.70	140.42	127.59	118.53	118.53
III	123.65	124.11	122.53	126.91	124.44	116.63	121.69	142.81	105.70	143.86	113.23	103.30	126.97	104.52	118.06	140.42	130.89	120.11	120.11
IV	127.75	127.95	126.45	133.54	125.33	119.11	125.86	144.30	111.60	156.15	114.81	103.68	127.38	103.54	121.22	142.62	132.50	121.22	121.22
2023 I	127.55	127.49	133.36	125.91	128.52	121.21	133.09	146.39	112.44	138.07	117.29	106.19	127.08	106.19	123.79	142.62	136.16	125.89	125.89
II	127.05	127.08	137.37	120.81	130.77	122.56	137.27	149.59	113.22	125.28	118.85	106.57	129.44	105.66	124.91	142.62	139.90	126.89	126.89
III	128.19	128.50	137.69	121.86	133.44	123.44	137.40	153.39	113.60	125.51	119.57	106.83	133.01	106.07	126.73	142.62	144.40	128.12	128.12
2022 October	127.92	128.21	124.79	135.74	124.69	118.55	124.40	141.14	109.98	161.49	114.31	103.55	127.90	103.75	119.59	142.62	131.79	120.84	120.84
November	127.44	127.92	127.20	133.16	125.28	118.92	126.29	147.45	112.01	154.01	114.67	103.75	128.43	103.82	121.01	142.62	132.31	121.27	121.27
December	127.89	127.72	127.37	131.73	126.02	119.85	126.88	144.31	112.82	152.96	115.45	103.74	125.82	103.06	123.06	142.62	133.40	121.54	121.54
2023 January	128.00	127.84	131.00	128.57	127.92	120.55	130.97	142.92	112.84	144.52	116.65	105.95	126.23	106.22	122.91	142.62	135.52	125.68	125.68
February	126.86	126.95	133.19	124.56	128.56	121.41	132.35	150.57	111.75	135.43	117.12	106.17	127.30	106.52	123.81	142.62	136.17	125.40	125.40
March	127.80	127.67	135.90	124.59	129.08	121.68	135.94	145.69	112.72	134.26	118.10	106.46	127.72	105.82	124.66	142.62	136.78	126.59	126.59
April	126.70	126.82	137.30	121.44	129.49	121.68	137.31	148.12	112.89	126.36	118.73	106.51	128.83	105.75	123.77	142.62	137.98	126.34	126.34
May	127.35	127.30	137.16	120.80	131.54	122.73	136.86	151.14	113.17	125.83	118.29	106.55	129.89	105.79	125.25	142.62	140.95	127.07	127.07
June	127.09	127.11	137.66	120.20	131.28	123.28	137.64	149.52	113.59	123.64	119.54	106.66	129.59	105.45	125.72	142.62	140.76	127.27	127.27
July	128.22	128.14	138.02	120.89	133.40	123.14	138.36	147.53	113.59	124.88	119.90	106.79	131.94	106.25	126.00	142.62	143.62	127.84	127.84
August	128.82	129.12	139.09	122.36	133.84	123.69	139.16	151.58	113.82	126.20	118.96	106.82	133.80	106.12	127.07	142.62	145.28	128.49	128.49
September	127.52	128.23	135.96	122.33	133.07	123.50	134.68	161.06	113.38	125.46	119.84	106.87	133.30	105.85	127.13	142.62	144.29	128.03	128.03
October	128.30	128.67	135.99	122.63	133.53	125.47	136.17	149.31	116.77	126.02	119.43	106.88	133.00	105.75	127.87	153.51	144.37	128.52	128.52

Source: STATBEL Recalculated: NBB

¹ To convert to indices in base 2004=100, we must use the next coefficients: 1,2240 for general index and 1,2077 for health index. For functional classification: 1,2814 for the food products, 1,2123 for the non-food products, 1,2149 for services and 1,1734 for rents. For the classification by groups of products: 1,2814 for the food products, 1,4214 for tobacco, 1,0370 for clothes and shoes, 1,3835 for housing, water, electricity, 1,1544 for furniture, household equipment, 1,0428 for health expenditure, 1,2351 for transport, 0,8968 for communication, 1,1273 for leisure and culture, 1,2030 for education, 1,2698 for hotels, cafés and restaurant, 1,2800 for other goods and services.

8. Foreign trade of Belgium according to the community concept

8.1 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: MONTHLY DEVELOPMENT

	Export			Import			Trade balance		
	Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P
2020									
January P	34,179.0	22,829.5	11,349.5	32,935.4	19,686.1	13,249.3	1,243.6	3,143.4	-1,899.8
February P	33,366.3	21,213.8	12,152.5	31,451.3	19,249.3	12,202.0	1,915.0	1,964.4	-49.5
March P	33,239.7	21,148.7	12,091.0	31,217.2	18,627.7	12,589.4	2,022.5	2,521.0	-498.5
April P	24,786.5	16,036.9	8,749.7	24,353.3	13,863.6	10,489.6	433.2	2,173.2	-1,740.0
May P	25,618.2	16,975.9	8,642.3	24,639.8	14,765.6	9,874.1	978.4	2,210.3	-1,231.8
June P	30,733.7	20,444.8	10,288.9	28,305.6	17,909.4	10,396.2	2,428.1	2,535.4	-107.3
July P	29,977.8	19,554.9	10,422.9	27,576.7	16,965.1	10,611.6	2,401.1	2,589.7	-188.7
August P	27,270.2	18,198.2	9,072.0	26,076.5	16,114.4	9,962.2	1,193.7	2,083.9	-890.2
September P	32,778.0	20,849.3	11,928.6	30,427.9	19,080.4	11,347.5	2,350.1	1,768.9	581.1
October P	33,562.6	21,497.8	12,064.8	29,827.8	18,025.1	11,802.7	3,734.8	3,472.7	262.1
November P	31,995.6	20,336.1	11,659.6	30,666.4	19,508.1	11,158.3	1,329.2	828.0	501.2
December P	31,776.4	19,862.3	11,914.2	30,964.0	19,473.7	11,490.3	812.4	388.6	423.9
2021									
January P	31,347.8	20,975.3	10,372.4	29,983.2	19,496.5	10,486.7	1,364.6	1,478.8	-114.3
February P	31,376.9	20,727.4	10,649.5	30,778.9	20,060.9	10,718.0	598.0	666.5	-68.6
March P	39,532.0	26,804.1	12,727.9	37,095.1	23,106.1	13,989.0	2,436.9	3,698.0	-1,261.1
April P	37,078.0	24,802.5	12,275.5	34,245.4	21,378.6	12,866.8	2,832.6	3,423.9	-591.3
May P	36,403.0	24,386.7	12,016.3	35,316.6	21,987.2	13,329.4	1,086.4	2,399.5	-1,313.1
June P	41,329.1	28,322.6	13,006.5	38,098.8	23,743.0	14,355.8	3,230.3	4,579.6	-1,349.3
July P	37,887.3	25,223.5	12,663.8	34,764.5	21,699.6	13,064.9	3,122.8	3,524.0	-401.1
August P	36,850.1	23,991.8	12,858.4	35,026.5	21,262.2	13,764.4	1,823.6	2,729.6	-906.0
September P	41,667.1	27,649.2	14,017.9	39,383.5	24,326.0	15,057.5	2,283.6	3,323.2	-1,039.6
October P	43,819.6	29,516.6	14,303.0	42,832.1	26,594.4	16,237.7	987.5	2,922.2	-1,934.7
November P	42,905.4	29,185.0	13,720.5	44,369.8	27,870.5	16,499.4	-1,464.4	1,314.5	-2,778.9
December P	44,816.5	29,087.1	15,729.3	44,933.4	28,255.9	16,677.5	-116.9	831.2	-948.1
2022									
January P	44,576.6	30,031.1	14,545.5	42,888.4	24,934.4	17,954.0	1,688.2	5,096.7	-3,408.5
February P	45,442.9	29,667.9	15,775.0	42,759.2	25,233.1	17,526.2	2,683.7	4,434.9	-1,751.2
March P	54,006.6	37,175.2	16,831.4	51,618.9	30,897.1	20,721.7	2,387.7	6,278.0	-3,890.3
April P	46,757.4	32,443.8	14,313.6	46,692.2	26,139.5	20,552.7	65.2	6,304.3	-6,239.1
May P	52,352.1	35,950.4	16,401.7	49,559.5	28,550.0	21,009.5	2,792.6	7,400.4	-4,607.8
June P	51,471.1	35,688.4	15,782.8	49,902.7	29,056.3	20,846.4	1,568.4	6,632.0	-5,063.6
July P	49,128.9	34,804.1	14,324.8	50,168.0	28,909.4	21,258.6	-1,039.1	5,894.6	-6,933.7
August P	50,792.6	35,736.5	15,056.1	53,112.8	28,835.7	24,277.1	-2,320.2	6,900.8	-9,221.0
September P	57,380.9	39,807.4	17,573.5	53,894.3	30,307.7	23,586.6	3,486.6	9,499.7	-6,013.1
October P	52,567.1	34,514.1	18,052.9	49,844.6	29,157.5	20,687.1	2,722.5	5,356.6	-2,634.2
November P	53,626.4	34,781.8	18,844.6	51,515.3	32,206.9	19,308.5	2,111.1	2,575.0	-463.9
December P	48,345.6	33,247.0	15,098.5	46,776.4	27,866.0	18,910.4	1,569.2	5,381.0	-3,811.9
2023									
January P	46,566.4	31,730.7	14,835.7	47,173.8	26,315.7	20,858.1	-607.4	5,415.0	-6,022.4
February P	45,010.9	30,338.0	14,672.8	44,445.0	26,949.2	17,495.7	565.9	3,388.8	-2,822.9
March P	50,635.9	33,228.9	17,407.0	49,149.3	29,811.3	19,338.0	1,486.6	3,417.6	-1,931.1
April P	41,842.6	29,397.2	12,445.4	43,422.6	26,228.0	17,194.6	-1,580.0	3,169.2	-4,749.2
May P	42,844.6	30,110.3	12,734.3	42,524.3	26,299.2	16,225.1	320.3	3,811.0	-3,490.8
June P	44,178.0	30,536.1	13,642.0	42,551.7	27,465.9	15,085.8	1,626.3	3,070.2	-1,443.8
July P	40,549.1	28,195.8	12,353.3	37,664.5	23,913.6	13,750.8	2,884.6	4,282.2	-1,397.5
August P	39,965.2	26,491.9	13,473.3	37,980.7	23,872.4	14,108.3	1,984.5	2,619.5	-635.0

Source: NAI, NBB Calculations: NBB

¹ Adjusted results - see point 6.2 of the methodological note (<https://www.nbb.be/en/statistics/foreign-trade/methodology>).

8.2 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: CUMULATIVE DEVELOPMENT

		Export			Import			Trade balance		
		Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P
2020	Jan. P	34,179.0	22,829.5	11,349.5	32,935.4	19,686.1	13,249.3	1,243.6	3,143.4	-1,899.8
	Jan.-Feb. P	67,545.3	44,043.3	23,502.0	64,386.7	38,935.4	25,451.3	3,158.6	5,107.8	-1,949.3
	Jan.-March P	100,785.0	65,192.0	35,593.0	95,603.9	57,563.1	38,040.7	5,181.1	7,628.8	-2,447.8
	Jan.-April P	125,571.5	81,228.9	44,342.7	119,957.2	71,426.7	48,530.3	5,614.3	9,802.0	-4,187.8
	Jan.-May P	151,189.7	98,204.8	52,985.0	144,597.0	86,192.3	58,404.4	6,592.7	12,012.3	-5,419.6
	Jan.-June P	181,923.4	118,649.6	63,273.9	172,902.6	104,101.7	68,800.6	9,020.8	14,547.7	-5,526.9
	Jan.-July P	211,901.2	138,204.5	73,696.8	200,479.3	121,066.8	79,412.2	11,421.9	17,137.4	-5,715.6
	Jan.-Aug. P	239,171.4	156,402.7	82,768.8	226,555.8	137,181.2	89,374.4	12,615.6	19,221.3	-6,605.8
	Jan.-Sep. P	271,949.4	177,252.0	94,697.4	256,983.7	156,261.6	100,721.9	14,965.7	20,990.2	-6,024.7
	Jan.-Oct. P	305,512.0	198,749.8	106,762.2	286,811.5	174,286.7	112,524.6	18,700.5	24,462.9	-5,762.6
	Jan.-Nov. P	337,507.6	219,085.9	118,421.8	317,477.9	193,794.8	123,682.9	20,029.7	25,290.9	-5,261.4
	Jan.-Dec. P	369,284.0	238,948.2	130,336.0	348,441.9	213,268.5	135,173.2	20,842.1	25,679.5	-4,837.5
2021	Jan. P	31,347.8	20,975.3	10,372.4	29,983.2	19,496.5	10,486.7	1,364.6	1,478.8	-114.3
	Jan.-Feb. P	62,724.7	41,702.7	21,021.9	60,762.1	39,557.4	21,204.7	1,962.6	2,145.3	-182.9
	Jan.-March P	102,256.7	68,506.8	33,749.8	97,857.2	62,663.5	35,193.7	4,399.5	5,843.3	-1,444.0
	Jan.-April P	139,334.7	93,309.3	46,025.3	132,102.6	84,042.1	48,060.5	7,232.1	9,267.2	-2,035.3
	Jan.-May P	175,737.7	117,696.0	58,041.6	167,419.2	106,029.3	61,389.9	8,318.5	11,666.7	-3,348.4
	Jan.-June P	217,066.8	146,018.6	71,048.1	205,518.0	129,772.3	75,745.7	11,548.8	16,246.3	-4,697.7
	Jan.-July P	254,954.1	171,242.1	83,711.9	240,282.5	151,471.9	88,810.6	14,671.6	19,770.3	-5,098.8
	Jan.-Aug. P	291,804.2	195,233.9	96,570.3	275,309.0	172,734.1	102,575.0	16,495.2	22,499.9	-6,004.8
	Jan.-Sep. P	333,471.3	222,883.1	110,588.2	314,692.5	197,060.1	117,632.5	18,778.8	25,823.1	-7,044.4
	Jan.-Oct. P	377,290.9	252,399.7	124,891.2	357,524.6	223,654.5	133,870.2	19,766.3	28,745.3	-8,979.1
	Jan.-Nov. P	420,196.3	281,584.7	138,611.7	401,894.4	251,525.0	150,369.6	18,301.9	30,059.8	-11,758.0
	Jan.-Dec. P	465,012.8	310,671.8	154,341.0	446,827.8	279,780.9	167,047.1	18,185.0	30,891.0	-12,706.1
2022	Jan. P	44,576.6	30,031.1	14,545.5	42,888.4	24,934.4	17,954.0	1,688.2	5,096.7	-3,408.5
	Jan.-Feb. P	90,019.5	59,699.0	30,320.5	85,647.6	50,167.5	35,480.2	4,371.9	9,531.6	-5,159.7
	Jan.-March P	144,026.1	96,874.2	47,151.9	137,266.5	81,064.6	56,201.9	6,759.6	15,809.6	-9,050.0
	Jan.-April P	190,783.5	129,318.0	61,465.5	183,958.7	107,204.1	76,754.6	6,824.8	22,113.9	-15,289.1
	Jan.-May P	243,135.6	165,268.4	77,867.2	233,518.2	135,754.1	97,764.1	9,617.4	29,514.3	-19,896.9
	Jan.-June P	294,606.7	200,956.8	93,650.0	283,420.9	164,810.4	118,610.5	11,185.8	36,146.3	-24,960.5
	Jan.-July P	343,735.6	235,760.9	107,974.8	333,588.9	193,719.8	139,869.1	10,146.7	42,040.9	-31,894.2
	Jan.-Aug. P	394,528.2	271,497.4	123,030.9	386,701.7	222,555.5	164,146.2	7,826.5	48,941.7	-41,115.2
	Jan.-Sep. P	451,909.1	311,304.8	140,604.4	440,596.0	252,863.2	187,732.8	11,313.1	58,441.4	-47,128.3
	Jan.-Oct. P	504,476.2	345,818.9	158,657.3	490,440.6	282,020.7	208,419.9	14,035.6	63,798.0	-49,762.5
	Jan.-Nov. P	558,102.6	380,600.7	177,501.9	541,955.9	314,227.6	227,728.4	16,146.7	66,373.0	-50,226.4
	Jan.-Dec. P	606,448.2	413,847.7	192,600.4	588,732.3	342,093.6	246,638.8	17,715.9	71,754.0	-54,038.3
2023	Jan. P	46,566.4	31,730.7	14,835.7	47,173.8	26,315.7	20,858.1	-607.4	5,415.0	-6,022.4
	Jan.-Feb. P	91,577.3	62,068.7	29,508.5	91,618.8	53,264.9	38,353.8	-41.5	8,803.8	-8,845.3
	Jan.-March P	142,213.2	95,297.6	46,915.5	140,768.1	83,076.2	57,691.8	1,445.1	12,221.4	-10,776.4
	Jan.-April P	184,055.8	124,694.8	59,360.9	184,190.7	109,304.2	74,886.4	-134.9	15,390.6	-15,525.6
	Jan.-May P	226,900.4	154,805.1	72,095.2	226,715.0	135,603.4	91,111.5	185.4	19,201.6	-19,016.4
	Jan.-June P	271,078.4	185,341.2	85,737.2	269,266.7	163,069.3	106,197.3	1,811.7	22,271.8	-20,460.2
	Jan.-July P	311,627.5	213,537.0	98,090.5	306,931.2	186,982.9	119,948.1	4,696.3	26,554.0	-21,857.7
	Jan.-Aug. P	351,592.7	240,028.9	111,563.8	344,911.9	210,855.3	134,056.4	6,680.8	29,173.5	-22,492.7

¹ Adjusted results - see point 6.2 of the methodological note (<https://www.nbb.be/en/statistics/foreign-trade/methodology>).

8.3 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: PERCENTAGE CHANGES, CUMULATIVE DATA

		Valeurs		Quantités		Valeurs unitaires	
		Exportations ^P	Importations ^P	Exportations ^P	Importations ^P	Exportations ^P	Importations ^P
2020	Jan. ^P	1.5	0.7	-3.0	-2.3	4.6	3.1
	Jan.-Feb. ^P	2.4	1.2	-2.2	-1.7	4.6	2.9
	Jan.-March ^P	-0.1	-1.9	-3.6	-4.4	3.7	2.6
	Jan.-April ^P	-7.0	-8.5	-10.2	-8.8	3.6	0.3
	Jan.-May ^P	-10.9	-12.2	-13.1	-12.3	2.5	0.1
	Jan.-June ^P	-10.1	-11.9	-12.7	-11.7	2.9	-0.2
	Jan.-July ^P	-10.5	-12.3	-12.2	-11.6	1.9	-0.8
	Jan.-Aug. ^P	-10.3	-11.8	-11.5	-11.2	1.4	-0.6
	Jan.-Sep. ^P	-9.4	-10.9	-10.2	-9.9	1.0	-1.1
	Jan.-Oct. ^P	-9.0	-11.0	-9.8	-9.6	0.8	-1.6
	Jan.-Nov. ^P	-8.5	-10.2	-9.2	-8.7	0.8	-1.6
	Jan.-Dec. ^P	-7.5	-9.0	-7.9	-7.8	0.5	-1.3
2021	Jan. ^P	-8.3	-9.0	-7.9	-11.1	-0.4	2.4
	Jan.-Feb. ^P	-7.1	-5.6	-7.3	-7.8	0.1	2.4
	Jan.-March ^P	1.5	2.3	-0.2	0.0	1.6	2.3
	Jan.-April ^P	11.0	10.1	8.4	5.5	2.3	4.3
	Jan.-May ^P	16.2	15.8	11.5	9.6	4.2	5.7
	Jan.-June ^P	19.3	18.9	14.0	10.8	4.6	7.3
	Jan.-July ^P	20.3	19.9	13.7	10.8	5.8	8.2
	Jan.-Aug. ^P	22.0	21.5	13.7	11.3	7.3	9.2
	Jan.-Sep. ^P	22.6	22.5	13.3	11.1	8.2	10.2
	Jan.-Oct. ^P	23.5	24.7	13.3	12.1	9.0	11.2
	Jan.-Nov. ^P	24.5	26.6	13.6	13.2	9.5	11.8
	Jan.-Dec. ^P	25.9	28.2	14.1	13.9	10.3	12.6
2022	Jan. ^P	42.1	43.1	9.9	13.6	29.3	25.9
	Jan.-Feb. ^P	43.5	41.0	13.8	10.9	26.0	27.2
	Jan.-March ^P	40.8	40.3	11.3	9.3	26.5	28.4
	Jan.-April ^P	36.9	39.3	6.4	7.0	28.6	30.2
	Jan.-May ^P	38.3	39.5	7.9	6.5	28.1	31.0
	Jan.-June ^P	35.7	37.9	5.1	5.5	29.0	30.8
	Jan.-July ^P	34.8	38.9	4.4	6.4	29.1	30.6
	Jan.-Aug. ^P	35.1	40.5	5.6	8.4	28.0	29.6
	Jan.-Sep. ^P	35.5	40.0	6.0	8.9	27.7	28.6
	Jan.-Oct. ^P	33.7	37.2	4.8	6.9	27.5	28.4
	Jan.-Nov. ^P	32.8	34.9	4.7	5.3	26.8	28.1
	Jan.-Dec. ^P	30.4	31.8	3.3	3.9	26.2	26.8
2023	Jan. ^P	4.5	10.0	0.9	2.9	3.6	6.9
	Jan.-Feb. ^P	1.8	7.0	-0.8	3.5	2.6	3.4
	Jan.-March ^P	-1.2	2.6	-3.7	0.0	2.6	2.6
	Jan.-April ^P	-3.5	0.2	-4.2	0.9	0.7	-0.8
	Jan.-May ^P	-6.6	-2.9	-7.3	-1.1	0.7	-1.8
	Jan.-June ^P	-7.9	-5.0	-7.5	-2.3	-0.5	-2.7
	Jan.-July ^P	-9.3	-8.0	-8.2	-5.6	-1.2	-2.5
	Jan.-Aug. ^P	-10.8	-10.8	-9.7	-8.3	-1.2	-2.7

Source: NBB

10. Exchange rates

10.1 REFERENCE EXCHANGE RATES OF THE EURO

(daily averages, national currency units)

	US dollar	Japanese yen	Danish krone	Swedish krona	Pound sterling	Norwegian krone	Czech koruna	Hungarian forint	Polish zloty	Swiss franc	Canadian dollar	Australian dollar
2013	1.3281	129.66	7.4579	8.6515	0.8493	7.8067	25.980	296.87	4.1975	1.2311	1.3684	1.3777
2014	1.3285	140.31	7.4548	9.0985	0.8061	8.3253	27.536	308.71	4.1843	1.2146	1.4661	1.4719
2015	1.1095	134.31	7.4587	9.3535	0.7258	8.9496	27.279	310.00	4.1841	1.0679	1.4186	1.4777
2016	1.1069	120.22	7.4452	9.4686	0.8194	9.2908	27.034	311.45	4.3632	1.0901	1.4660	1.4884
2017	1.1297	126.71	7.4386	9.6351	0.8767	9.3270	26.326	309.19	4.2570	1.1117	1.4647	1.4732
2018	1.1810	130.40	7.4532	10.2583	0.8847	9.5975	25.647	318.89	4.2615	1.1550	1.5294	1.5797
2019	1.1195	122.01	7.4661	10.5891	0.8778	9.8511	25.670	325.30	4.2976	1.1124	1.4855	1.6109
2020	1.1422	121.85	7.4542	10.4848	0.8897	10.7228	26.455	351.25	4.4430	1.0705	1.5300	1.6549
2021	1.1827	129.88	7.4370	10.1465	0.8596	10.1633	25.640	358.52	4.5652	1.0811	1.4826	1.5749
2022	1.0530	138.03	7.4396	10.6296	0.8528	10.1026	24.566	391.29	4.6861	1.0047	1.3695	1.5167
2021 III	1.1788	129.76	7.4367	10.1948	0.8553	10.3274	25.500	353.87	4.5661	1.0825	1.4847	1.6043
IV	1.1435	130.01	7.4377	10.1280	0.8479	9.9752	25.374	364.38	4.6173	1.0542	1.4413	1.5690
2022 I	1.1217	130.46	7.4407	10.4807	0.8364	9.9247	24.653	364.60	4.6230	1.0364	1.4206	1.5491
II	1.0647	138.21	7.4396	10.4785	0.8485	10.0396	24.644	385.83	4.6480	1.0273	1.3590	1.4912
III	1.0070	139.16	7.4395	10.6193	0.8563	10.0556	24.579	403.43	4.7437	0.9732	1.3147	1.4737
IV	1.0205	144.24	7.4384	10.9377	0.8697	10.3910	24.389	410.82	4.7274	0.9832	1.3852	1.5537
2023 I	1.0730	141.98	7.4429	11.2030	0.8831	10.9901	23.785	388.71	4.7081	0.9925	1.4513	1.5701
II	1.0887	149.72	7.4497	11.4691	0.8693	11.6649	23.585	372.60	4.5366	0.9783	1.4621	1.6291
III	1.0884	157.25	7.4531	11.7641	0.8597	11.4045	24.126	383.55	4.4992	0.9616	1.4596	1.6627
2022 October	0.9826	144.73	7.4389	10.9503	0.8706	10.3919	24.528	418.31	4.8040	0.9791	1.3477	1.5474
November	1.0201	145.12	7.4387	10.8798	0.8689	10.3357	24.369	406.68	4.6964	0.9842	1.3708	1.5455
December	1.0589	142.82	7.4377	10.9859	0.8695	10.4480	24.269	407.68	4.6832	0.9865	1.4379	1.5685
2023 January	1.0769	140.54	7.4383	11.2051	0.8821	10.7149	23.958	396.03	4.6974	0.9961	1.4474	1.5523
February	1.0715	142.38	7.4447	11.1725	0.8855	10.9529	23.712	384.91	4.7415	0.9905	1.4400	1.5514
March	1.0706	143.01	7.4456	11.2276	0.8819	11.2858	23.683	385.01	4.6893	0.9908	1.4649	1.6034
April	1.0968	146.51	7.4518	11.3370	0.8811	11.5187	23.437	375.34	4.6320	0.9846	1.4792	1.6389
May	1.0868	148.93	7.4485	11.3697	0.8704	11.7330	23.595	372.37	4.5344	0.9751	1.4687	1.6346
June	1.0840	153.15	7.4492	11.6766	0.8586	11.7164	23.695	370.60	4.4608	0.9764	1.4414	1.6157
July	1.1058	155.94	7.4508	11.6343	0.8586	11.3474	23.892	379.04	4.4431	0.9663	1.4618	1.6423
August	1.0909	157.96	7.4522	11.8117	0.8589	11.4127	24.108	385.05	4.4601	0.9588	1.4703	1.6818
September	1.0684	157.80	7.4566	11.8417	0.8616	11.4525	24.380	386.43	4.5981	0.9600	1.4458	1.6622
October	1.0563	158.04	7.4604	11.6472	0.8680	11.6284	24.584	385.33	4.5124	0.9547	1.4474	1.6637

Source: ECB Calculations: NBB

10.1 REFERENCE EXCHANGE RATES OF THE EURO (CONTINUED)

(daily averages, national currency units)

	New Zealand dollar	South African rand	Bulgarian lev	Hong Kong dollar	South Korean won	New Romanian leu	Singapore dollar	New Turkish lira	Russian rouble	Chinese yuan ren- minbi
2013	1.6206	12.8330	1.9558	10.3016	1,453.91	4.4190	1.6619	2.5335	42.337	8.1646
2014	1.5995	14.4037	1.9558	10.3025	1,398.14	4.4437	1.6823	2.9065	50.952	8.1857
2015	1.5930	14.1723	1.9558	8.6014	1,256.54	4.4454	1.5255	3.0255	68.072	6.9733
2016	1.5889	16.2655	1.9558	8.5920	1,284.38	4.4906	1.5276	3.3435	74.151	7.3518
2017	1.5897	15.0490	1.9558	8.8045	1,276.74	4.5688	1.5588	4.1199	65.938	7.6290
2018	1.7065	15.6186	1.9558	9.2559	1,299.07	4.6540	1.5926	5.7077	74.042	7.8081
2019	1.6998	16.1757	1.9558	8.7715	1,305.32	4.7453	1.5273	6.3578	72.455	7.7355
2020	1.7561	18.7655	1.9558	8.8587	1,345.58	4.8383	1.5742	8.0547	82.725	7.8747
2021	1.6724	17.4766	1.9558	9.1932	1,354.06	4.9215	1.5891	10.5124	87.153	7.6282
2022	1.6582	17.2086	1.9558	8.2451	1,358.07	4.9313	1.4512	17.4088		7.0788
2021 III	1.6827	17.2283	1.9558	9.1693	1,367.24	4.9319	1.5943	10.0689	86.593	7.6260
IV	1.6457	17.6335	1.9558	8.9080	1,353.32	4.9489	1.5517	12.8454	83.136	7.3102
2022 I	1.6584	17.0819	1.9558	8.7551	1,352.29	4.9465	1.5169	15.6725		7.1212
II	1.6397	16.6113	1.9558	8.3535	1,343.31	4.9449	1.4669	16.8526		7.0427
III	1.6424	17.1502	1.9558	7.9029	1,350.63	4.9138	1.4072	18.0760		6.8982
IV	1.6928	17.9836	1.9558	7.9813	1,386.07	4.9208	1.4153	19.0045		7.2582
2023 I	1.7040	19.0602	1.9558	8.4106	1,369.93	4.9202	1.4302	20.2627		7.3419
II	1.7610	20.3281	1.9558	8.5341	1,432.41	4.9488	1.4585	22.9328		7.6441
III	1.7995	20.2916	1.9558	8.5156	1,429.41	4.9490	1.4685	29.1940		7.8856
2022 October	1.7299	17.8214	1.9558	7.7128	1,403.51	4.9259	1.4003	18.2655		7.0687
November	1.6828	17.8328	1.9558	7.9873	1,384.19	4.9142	1.4144	18.9877		7.3171
December	1.6660	18.3036	1.9558	8.2434	1,370.59	4.9224	1.4313	19.7613		7.3859
2023 January	1.6851	18.4320	1.9558	8.4217	1,341.38	4.9242	1.4283	20.2312		7.3173
February	1.7016	19.1765	1.9558	8.4077	1,368.77	4.9087	1.4262	20.1981		7.3244
March	1.7242	19.5602	1.9558	8.4026	1,398.25	4.9263	1.4354	20.3491		7.3807
April	1.7673	19.9205	1.9558	8.6093	1,452.07	4.9365	1.4609	21.2267		7.5561
May	1.7481	20.6864	1.9558	8.5167	1,442.31	4.9477	1.4555	21.4918		7.5948
June	1.7686	20.3033	1.9558	8.4899	1,406.43	4.9600	1.4596	25.7697		7.7653
July	1.7758	20.1074	1.9558	8.6437	1,419.16	4.9411	1.4753	29.3212		7.9482
August	1.8195	20.4723	1.9558	8.5370	1,443.24	4.9411	1.4735	29.3788		7.9096
September	1.8012	20.2780	1.9558	8.3640	1,424.53	4.9656	1.4562	28.8643		7.7967
October	1.7916	20.1390	1.9558	8.2648	1,427.33	4.9682	1.4462	29.4506		7.7200

Source: ECB Calculations: NBB

10.1 REFERENCE EXCHANGE RATES OF THE EURO (CONTINUED)

(daily averages, national currency units)

	Indonesian rupiah	Malaysian ringgit	Philippine peso	Thai baht	Mexican peso	Brazilian real	Indian rupee	Israeli shekel
2013	13,857.50	4.1855	56.428	40.830	16.9641	2.8687	77.9300	4.7948
2014	15,748.92	4.3446	58.979	43.147	17.6550	3.1211	81.0406	4.7449
2015	14,870.39	4.3373	50.522	38.028	17.6157	3.7004	71.1956	4.3122
2016	14,721.07	4.5837	52.558	39.044	20.6674	3.8570	74.3726	4.2491
2017	15,118.07	4.8527	56.973	38.296	21.3286	3.6054	73.5324	4.0622
2018	16,803.22	4.7634	62.210	38.164	22.7054	4.3085	80.7332	4.2423
2019	15,835.27	4.6374	57.985	34.757	21.5565	4.4134	78.8361	3.9901
2020	16,627.37	4.7959	56.615	35.708	24.5194	5.8943	84.6392	3.9258
2021	16,920.72	4.9015	58.299	37.837	23.9852	6.3779	87.4392	3.8208
2022	15,625.25	4.6279	57.314	36.856	21.1869	5.4399	82.6864	3.5345
2021 III	16,952.21	4.9465	59.155	38.820	23.6004	6.1593	87.3346	3.8118
IV	16,306.74	4.7856	57.713	38.159	23.7176	6.3821	85.6854	3.6074
2022 I	16,088.34	4.7027	57.841	37.077	22.9919	5.8696	84.3944	3.5869
II	15,504.16	4.6356	56.141	36.629	21.3256	5.2384	82.2243	3.5659
III	15,039.72	4.5146	56.839	36.657	20.3784	5.2834	80.3364	3.4271
IV	15,885.19	4.6623	58.431	37.064	20.0789	5.3700	83.8566	3.5622
2023 I	16,345.25	4.7086	58.827	36.418	20.0431	5.5750	88.2438	3.7959
II	16,201.54	4.9343	60.617	37.520	19.2290	5.3859	89.4738	3.9739
III	16,570.22	5.0356	60.954	38.245	18.5667	5.3109	89.9877	4.0737
2022 October	15,172.93	4.6127	57.738	37.286	19.6481	5.1658	80.9180	3.4823
November	15,975.07	4.7002	58.655	37.087	19.8393	5.3846	83.3384	3.5487
December	16,503.30	4.6721	58.888	36.817	20.7608	5.5589	87.3381	3.6562
2023 January	16,427.04	4.6589	59.162	35.840	20.4573	5.6047	88.1440	3.7126
February	16,232.58	4.6794	58.743	36.486	19.9543	5.5386	88.5004	3.7975
March	16,364.98	4.7816	58.581	36.912	19.7242	5.5784	88.1159	3.8742
April	16,313.20	4.8561	60.807	37.549	19.8195	5.4995	89.9311	3.9877
May	16,116.84	4.9119	60.604	37.166	19.2755	5.4092	89.4602	3.9863
June	16,194.88	5.0208	60.475	37.852	18.6993	5.2695	89.1134	3.9502
July	16,639.99	5.0754	60.690	38.243	18.7085	5.3099	90.8395	4.0546
August	16,639.40	5.0294	61.461	38.195	18.5202	5.3427	90.3518	4.0861
September	16,424.67	5.0024	60.665	38.301	18.4757	5.2770	88.7372	4.0793
October	16,646.67	5.0142	59.994	38.549	19.0882	5.3509	87.8937	4.2034

Source: ECB Calculations: NBB

10.2 NOMINAL EFFECTIVE EXCHANGE RATE

(indices year 2010 = 100)

	Euro	Australian dollar	Canadian dollar	Swiss franc	Danish krone	Pound sterling	Japanese yen	Norwegian krone	New Zealand dollar	Swedish krona	US dollar
2013	104.5	126.8	126.1	89.0	97.9	107.4	101.0	135.7	107.9	120.9	85.1
2014	104.7	119.3	117.9	90.4	98.8	113.9	93.1	127.4	112.5	115.4	87.5
2015	94.1	110.0	105.5	98.3	96.2	121.4	88.1	115.2	106.9	109.0	100.3
2016	96.1	108.5	101.6	96.7	97.3	107.7	99.4	111.9	106.3	108.8	101.0
2017	98.8	111.4	103.6	95.9	98.4	101.0	94.9	112.8	107.4	107.7	100.0
2018	102.1	106.5	102.9	93.5	99.9	101.5	94.7	111.7	103.4	102.3	97.7
2019	99.2	101.8	101.4	95.7	99.4	101.0	98.8	108.6	102.1	98.3	101.0
2020	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2021	100.7	106.4	106.1	99.6	99.8	104.1	94.6	105.1	105.0	103.3	96.3
2022	96.3	107.3	105.3	104.9	99.1	102.7	84.5	105.3	103.0	97.3	106.4
2021 III	100.6	104.4	105.7	99.4	99.9	104.7	94.6	103.5	104.8	102.8	96.7
IV	98.8	105.4	106.3	101.3	99.2	104.7	92.7	106.4	105.6	102.8	98.6
2022 I	97.8	106.1	106.2	102.6	99.2	105.8	91.5	107.2	104.0	99.0	100.0
II	96.7	109.4	107.0	102.8	98.9	103.5	84.6	105.9	103.9	98.8	104.9
III	94.5	108.8	106.0	107.3	98.5	101.3	81.9	105.1	102.2	96.8	109.9
IV	96.4	104.9	101.9	107.0	99.6	100.5	80.3	102.8	101.7	94.7	111.0
2023 I	98.5	105.2	101.1	107.2	100.6	100.0	83.2	98.2	102.2	93.3	106.7
II	99.8	103.1	101.7	109.4	101.3	102.3	80.2	93.4	101.1	91.8	106.6
III	100.0	101.9	102.1	111.6	101.5	103.7	76.4	96.0	100.1	89.4	107.4
2022 September	94.7	108.5	104.5	108.3	98.9	99.0	80.4	104.4	100.9	95.5	112.4
October	95.2	104.5	101.9	106.7	99.2	99.7	78.9	102.6	98.8	94.3	114.6
November	96.3	105.5	103.0	106.9	99.5	100.5	79.7	103.3	102.2	95.2	110.9
December	97.6	104.7	101.0	107.4	100.0	101.1	82.2	102.7	104.2	94.6	107.7
2023 January	98.4	106.1	101.5	106.7	100.5	100.0	83.9	100.6	102.9	93.1	105.9
February	98.5	106.4	101.8	107.3	100.5	99.6	82.8	98.5	102.0	93.6	106.6
March	98.8	103.4	100.1	107.4	100.7	100.2	82.9	95.8	101.7	93.3	107.5
April	100.1	102.6	101.1	108.8	101.2	101.0	82.3	94.6	100.9	92.8	106.0
May	99.7	102.7	101.2	109.7	101.2	102.1	80.4	92.7	101.8	92.6	106.8
June	99.5	104.0	102.9	109.5	101.4	103.6	77.9	93.1	100.5	90.1	106.8
July	100.4	103.3	103.2	111.2	101.5	104.1	77.4	96.4	101.3	90.5	105.5
August	100.3	101.0	101.6	112.0	101.7	103.9	76.3	96.1	99.5	89.2	107.5
September	99.5	101.4	101.7	111.4	101.4	103.1	75.5	95.5	99.7	88.7	109.1

Source: BIS Calculations: NBB

10.3 IRREVOCABLY FIXED CONVERSION RATES TO THE EURO

	1999	2001	2007	2008	2009	2011	2014	2015	2023
	1 January								
Belgian franc	40.3399								
German mark	1.95583								
Spanish peseta	166.386								
French franc	6.55957								
Irish punt	0.787564								
Italian lira	1,936.27								
Luxemburg franc	40.3399								
Dutch guilder	2.20371								
Austrian shilling	13.7603								
Portuguese escudo	200.482								
Finnish mark	5.94573								
Greek drachma	-	340.750							
Slovenian tolar	-	-	239.640						
Maltese lira	-	-	-	0.429300					
Cyprus pound	-	-	-	0.585274					
Slovak koruna	-	-	-	-	30.1260				
Estonian kroon	-	-	-	-	-	15.6466			
Latvian lats	-	-	-	-	-	-	0.702804		
Lithuanian litas	-	-	-	-	-	-	-	3.4528	
Croatian kuna	-	-	-	-	-	-	-	-	7.5345

Source: EC

N.B.: Conversion rates fixed by the European Commission in accordance with article 109.L4 of the Treaty .

11. Public finances

11.5 OFFICIAL DEBT AND NET FINANCIAL BALANCE

11.5.1 DETAILS OF REVENUE COLLECTED BY THE TREASURY

(cumulative data, in € million)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		2023
										year	Jan.-Sep.	Jan.-Sep.
Current revenue	105,759	104,980	106,151	106,780	116,619	120,782	119,657P	107,265	121,015	136,932	103,009	109,618
Fiscal revenue	99,789	100,569	102,577	102,962	112,529	116,639	115,601	104,051	117,715	132,334	100,008	105,868
Direct taxes ¹	56,578	55,793	59,145	57,540	65,184	67,239	65,365	60,198	65,290	75,636	58,136	63,422
Advance levy on professional income	42,290	42,784	43,190	43,268	44,500	45,217	44,942	46,004	37,535	42,279	32,502	36,780
Advance payments	9,459	9,972	10,096	10,124	13,191	15,640	16,217	13,909	17,050	19,503	12,442	14,325
Assessment of companies	3,786	1,713	4,599	4,305	6,865	5,778	5,194	2,210	2,960	3,239	2,402	2,499
Assessment of natural persons	-5,205	-4,893	-4,387	-5,424	-4,630	-2,936	-4,907	-3,848	-4,223	-2,826	-662	-1,570
Financial assets	4,580	5,133	4,550	4,196	4,245	4,069	4,100	3,414	3,933	4,877	4,074	4,223
Road taxes	788	241	237	205	173	187	187	0	0	0	0	0
Other	880	843	860	866	840	-716	-368	-1,491	8,035	8,564	7,378	7,165
Customs and excise duties	9,579	9,999	10,664	11,287	11,625	12,240	12,246	10,499	12,047	12,997	9,380	9,467
Customs duties	1,978	2,114	2,416	2,552	2,600	2,672	2,728	2,306	2,383	3,733	2,796	2,253
Excise duties	6,790	7,164	7,511	8,014	8,278	8,833	8,746	7,765	8,681	8,491	6,271	6,739
Excise duties on mineral oils	3,926	4,105	4,403	4,779	5,087	5,455	5,319	4,333	5,078	4,695	3,503	4,217
Excise duties on tobacco	2,102	2,250	2,259	2,290	2,250	2,374	2,414	2,462	2,579	2,772	2,007	1,809
Other excise duties	763	810	848	945	941	1,004	1,012	969	1,024	1,025	761	714
Other	811	721	737	721	747	735	773	428	983	773	313	475
VAT, registration fees and royalties	33,632	34,778	32,768	34,135	35,720	37,159	37,990	33,354	40,379	43,701	32,491	32,978
Registration fees	4,005	4,220	1,892	1,956	1,987	1,979	2,109	2,182	2,473	2,632	1,950	1,645
VAT	28,544	29,254	29,539	30,785	32,800	34,114	34,537	30,105	33,465	35,842	26,462	27,636
Other	1,083	1,303	1,338	1,394	932	1,067	1,344	1,067	4,441	5,227	4,079	3,697
Non-fiscal revenue	5,970	4,411	3,574	3,818	4,091	4,143	4,055P	3,214	3,300	4,598	3,002	3,750
Capital revenue	8,304	3,546	2,227	1,896	4,273	2,113	2,079	1,725	2,951	3,687	2,410	2,165
Fiscal revenue	2,848	3,231	1,300	1,054	1,163	1,316	1,062	1,197	1,849	1,748	1,329	1,329
Non-fiscal revenue	5,456	315	926	842	3,111	797	1,018	528	1,102	1,939	1,081	836
Total revenue	114,062	108,527	108,377	108,675	120,892	122,894	121,736P	108,990	123,966	140,619	105,419	111,783

Sources: FPS fin, NBB

N.B.: Data concerning the "Central government operations" are, as required by the SDDS of the IMF, disseminated on the website of the Bank "www.nbb.be". Excluding the additional centimes accruing to the provinces, municipalities and the Brussels conglomerate.

¹ Including, the change, compared with the end of the preceding year, in the outstanding amount of the direct taxes which have already been collected but not yet broken down among the various tax categories.

11.5.2 OFFICIAL DEBT AND NET BALANCE TO BE FINANCED OF THE TREASURY

(in € million)

	Debt in euro								Debt in foreign currencies ¹			Gross debt ²	Financial assets ²	Net debt ²	Net balance to be financed (-) ³			
	Debt at over one year ^{4 5}				Debt at up to one year ^{4 5}				Total	Debt at over one year ⁴	Debt at up to one year ⁴					Total ¹		
	of which:			Total ^{4 5}	of which:			Total ^{4 5}			of which:							
	Linear bonds	Classic loans ⁶	State notes		Treasury certificates ⁷	Treasury Bills	Assets of individuals with the PCO ⁸		Belgian Treasury Bills	Total ⁴								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) = (4) + (8)	(10)	(11)	(12)	(13) = (10) + (12)	(14) = (9) + (13)	(15)	(16) = (14) - (15)	(17)		
2013	300,616	0	4,622	338,732	24,652	461	104	32,080	370,812	0	590	590	590	371,401	9,989	361,413	-5,691	
2014	306,718	0	3,397	345,484	26,421	297	16	35,116	380,599	0	0	0	0	380,599	11,449	369,150	-10,514	
2015	315,054	0	3,023	353,934	25,306	0	14	35,643	389,578	0	0	0	0	389,578	10,652	378,926	-9,007	
2016	327,107	0	789	367,418	26,456	9	11	37,495	404,913	0	0	0	0	404,913	12,593	392,320	-12,617	
2017	329,810	0	491	348,236	25,604	1,447	5	37,432	385,668	0	0	0	0	385,668	12,251	373,416	-4,221	
2018	337,935	0	392	352,458	24,868	201	4	36,400	388,857	0	0	0	0	388,857	11,212	377,645	-3,969	
2019	342,776	0	159	354,841	27,499	400	2	38,799	393,641	0	0	0	0	393,641	8,371	385,270	-7,428	
2020	367,789	0	109	382,274	29,421	2,191	1	42,296	424,570	0	0	0	0	424,570	7,145	417,425	-32,695	
2021	390,078	0	77	408,575	30,095	0	0	43,902	452,477	0	0	0	0	452,477	12,941	439,536	-22,476	
2022	403,879	0	173	422,155	33,743	2,061	1	47,918	470,073	0	0	0	0	470,073	10,289	459,785	-20,081	
2022	September	399,741	0	127	417,936	28,141	8,284	22	50,096	468,032	0	0	0	0	468,032	12,420	455,612	-16,092
	October	402,628	0	125	420,828	31,605	3,640	1	45,936	466,764	0	0	0	0	466,764	12,208	454,556	-15,031
	November	403,128	0	125	421,340	28,729	8,544	3	48,571	469,911	0	0	0	0	469,911	10,797	459,114	-19,578
	December	403,879	0	173	422,155	33,743	2,061	1	47,918	470,073	0	0	0	0	470,073	10,289	459,785	-20,081
2023	January	410,879	0	173	429,155	29,933	4,646	2	44,668	473,823	0	0	0	0	473,823	13,115	460,708	-923
	February	416,384	0	173	434,656	33,567	0	6	46,016	480,672	0	0	0	0	480,672	12,598	468,074	-8,291
	March	420,286	0	435	438,817	28,717	5,854	79	53,591	492,409	0	0	0	0	492,409	17,245	475,163	-15,385
	April	425,041	0	435	443,580	31,670	0	16	49,758	493,339	0	0	0	0	493,339	23,470	469,869	-10,083
	May	429,907	0	434	448,454	27,858	0	16	44,248	492,702	0	0	0	0	492,702	18,606	474,097	-14,471
	June	420,817	0	561	439,343	31,082	6,096	2	54,605	493,949	0	0	0	0	493,949	16,416	477,532	-17,900
	July	424,017	0	561	442,491	27,815	1,625	6	46,277	488,768	0	0	0	0	488,768	14,692	474,076	-14,444
	August	428,134	0	560	446,610	30,792	0	11	46,439	493,049	0	0	0	0	493,049	22,454	470,595	-10,960
	September	430,434	0	22,456	470,805	24,750	0	5	40,971	511,776	0	0	0	0	511,776	30,906	480,871	-10,960

Sources: FPS fin, NBB

¹ The breakdown euro/non-euro, on a monthly basis (since 1990), is available on the website of the Bank: www.nbb.be.

² Situation at end of period.

³ Cumulative monthly data.

⁴ Original maturity.

⁵ Since 2002, the Treasury certificates transferred to international organisations are included in the debt at over one year rather than in the debt at up to one year. Since January 2004, the Treasury certificates transferred to IMF are no more included in the official debt of the Treasury.

⁶ Public loans issued by the Treasury and the Road Fund.

⁷ Except the Treasury certificates transferred to international organisations.

⁸ Including the shareholder's equity on the Post.

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1998-IV, p 11 and 1999-I, p 14.

13. Monetary financial institutions

13.1 EUROSISTEM

13.1.1 CONSOLIDATED WEEKLY FINANCIAL STATEMENT OF THE EUROSISTEM

(in € million)

	2023														
	28 July	4 Aug.	11 Aug.	18 Aug.	25 Aug.	1 Sep.	8 Sep.	15 Sep.	22 Sep.	29 Sep.	6 Oct.	13 Oct.	20 Oct.	27 Oct.	3 Nov.
Assets															
Gold and gold receivables	609,299	609,299	609,299	609,300	609,300	609,300	609,300	609,301	609,302	613,301	613,301	613,304	613,302	613,304	613,300
Claims on non-euro area residents denominated in foreign currency	497,808	496,979	498,175	498,680	497,938	498,680	498,339	497,161	497,289	502,370	504,037	504,770	504,858	506,062	506,368
Receivables from the IMF	228,990	229,098	229,610	229,969	229,982	231,295	231,281	231,281	231,283	234,197	234,197	234,169	234,032	234,136	234,236
Balances with banks and security investments, external loans and other external assets	268,818	267,881	268,564	268,711	267,956	267,385	267,059	265,880	266,006	268,173	269,840	270,601	270,826	271,926	272,132
Claims on euro area residents denominated in foreign currency	12,855	14,021	13,280	13,634	13,921	14,150	14,282	14,734	14,547	15,416	14,882	14,466	14,511	13,969	13,636
Claims on non-euro area residents denominated in euro	14,214	14,056	14,165	14,299	14,254	14,084	14,022	14,197	14,504	14,161	14,594	14,632	14,604	14,881	14,809
Balances with banks, security investments and loans	14,214	14,056	14,165	14,299	14,254	14,084	14,022	14,197	14,504	14,161	14,594	14,632	14,604	14,881	14,809
Claims arising from the credit facility under the ERM-II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lending to euro area credit institutions related to monetary policy operations denominated in euro	611,713	607,816	606,134	605,933	606,350	608,941	605,821	605,860	605,923	509,807	506,258	505,984	506,182	506,628	503,958
Main refinancing operations	11,036	7,367	5,691	5,152	5,891	7,036	3,946	3,966	4,033	11,351	7,797	7,498	7,677	10,490	8,127
Longer-term refinancing operations	600,434	600,434	600,434	600,434	600,434	601,850	601,850	601,850	601,850	498,456	498,456	498,456	498,456	495,831	495,831
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Structural reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marginal lending facility	244	15	10	347	25	55	25	44	40	0	5	30	49	307	0
Credits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims on euro area credit institutions denominated in euro	33,863	35,560	29,287	30,176	28,273	31,097	24,460	27,188	33,396	35,249	23,355	26,903	24,578	24,515	25,786
Securities of euro area residents denominated in euro ¹	5,027,173	5,011,722	5,014,151	4,999,273	4,999,808	5,001,888	5,002,960	4,986,108	4,984,471	4,976,417	4,977,617	4,974,062	4,957,029	4,936,632	4,925,300
Securities held for monetary policy purposes	4,837,338	4,822,370	4,824,719	4,808,763	4,808,251	4,809,518	4,810,228	4,793,209	4,789,176	4,779,822	4,777,790	4,772,883	4,753,997	4,734,630	4,724,581
Other securities	189,835	189,353	189,432	190,510	191,558	192,370	192,732	192,898	195,295	196,595	199,827	201,179	203,032	202,002	200,719
General government debt denominated in euro	20,973	20,973	20,973	20,973	20,973	20,973	20,973	20,973	20,973	20,985	20,985	20,985	20,985	20,985	20,985
Other assets	361,398	354,134	361,052	360,802	364,037	369,135	362,920	360,213	361,577	378,749	382,027	381,595	381,950	382,696	377,477
Total Assets	7,189,296	7,164,560	7,166,516	7,153,069	7,154,855	7,168,248	7,153,078	7,135,734	7,141,982	7,066,454	7,057,055	7,056,700	7,037,999	7,019,671	7,001,618

13.1.1 CONSOLIDATED WEEKLY FINANCIAL STATEMENT OF THE EUROSISTEM (CONTINUED)

(in € million)

	2023														
	28 July	4 Aug.	11 Aug.	18 Aug.	25 Aug.	1 Sep.	8 Sep.	15 Sep.	22 Sep.	29 Sep.	6 Oct.	13 Oct.	20 Oct.	27 Oct.	3 Nov.
Liabilities															
Banknotes in circulation	1,568,993	1,569,401	1,569,631	1,566,951	1,563,075	1,562,300	1,560,527	1,558,748	1,556,217	1,557,552	1,556,949	1,554,649	1,551,727	1,552,433	1,553,182
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,770,205	3,818,364	3,821,817	3,812,556	3,815,759	3,821,140	3,841,799	3,813,216	3,823,388	3,640,817	3,756,303	3,763,362	3,749,882	3,733,690	3,716,404
Current accounts	185,110	168,036	177,201	149,482	148,629	163,630	159,391	223,291	162,568	173,817	153,196	161,002	162,512	200,387	167,125
Deposit facility	3,585,068	3,650,302	3,644,591	3,663,047	3,667,104	3,657,484	3,682,380	3,589,893	3,660,788	3,466,971	3,603,080	3,602,332	3,587,341	3,533,275	3,549,252
Fixed term deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits related to margin calls	27	26	26	27	27	27	28	31	33	29	28	28	28	28	27
Other liabilities to euro area credit institutions denominated in euro ²	32,811	30,874	33,182	33,676	35,110	37,244	37,486	33,721	38,654	46,232	33,131	35,616	35,459	35,942	37,566
Debt certificates issued	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities to other euro area residents denominated in euro	370,473	305,919	311,153	305,458	313,608	311,932	298,956	316,104	310,310	349,953	289,114	305,169	293,000	285,626	281,401
General government	281,568	219,004	224,632	218,953	227,769	220,817	214,151	232,050	227,958	262,092	211,450	224,059	217,294	205,181	200,514
Other liabilities ²	88,906	86,915	86,521	86,505	85,839	91,115	84,804	84,054	82,352	87,861	77,664	81,110	75,706	80,445	80,887
Liabilities to non-euro area residents denominated in euro	255,915	253,497	245,705	245,872	238,941	242,370	233,941	234,231	232,716	273,479	228,304	208,277	215,534	222,303	226,466
Liabilities to euro area residents denominated in foreign currency	13,797	13,718	13,899	14,303	14,543	14,261	13,931	13,805	13,853	13,637	14,470	14,808	15,458	15,716	15,584
Liabilities to non-euro area residents denominated in foreign currency	4,397	3,823	4,517	6,272	5,497	4,330	3,137	3,537	4,317	3,895	3,209	3,261	4,058	4,157	3,893
Deposits, balances and other liabilities	4,397	3,823	4,517	6,272	5,497	4,330	3,137	3,537	4,317	3,895	3,209	3,261	4,058	4,157	3,893
Liabilities arising from the credit facility under the ERM II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Counterpart of special drawing rights allocated by the IMF	178,413	178,413	178,413	178,413	178,413	178,413	178,413	178,413	178,413	180,715	180,715	180,715	180,715	180,715	180,715
Other liabilities	277,089	273,351	270,997	272,367	272,707	279,055	267,686	266,757	266,912	275,748	270,434	266,417	267,739	264,661	261,982
Revaluation accounts	596,961	596,961	596,961	596,961	596,961	596,961	596,961	596,961	596,961	604,185	604,185	604,185	604,185	604,185	604,185
Capital and reserves	120,241	120,241	120,241	120,241	120,241	120,241	120,242	120,242	120,242	120,242	120,242	120,242	120,242	120,242	120,242
Total Liabilities	7,189,296	7,164,560	7,166,516	7,153,069	7,154,855	7,168,248	7,153,078	7,135,734	7,141,982	7,066,454	7,057,055	7,056,700	7,037,999	7,019,671	7,001,618

Sources: ECB, NBB

¹ From July 2009 onwards: Subdivision of the serie "Securities of euro area residents denominated in euro" in two sub-series: "Securities held for monetary policy purposes" and "Other securities".² From 2001 onwards: Split of the old serie "Other claims" into two series "Other liabilities" and "Other liabilities to euro area credit institutions, denominated in euro".

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p 18-19.

13.2 NATIONAL BANK OF BELGIUM

13.2.1 MONTHLY FINANCIAL STATEMENT OF THE NATIONAL BANK OF BELGIUM

(in € million)

	2022			2023									
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.
Assets													
Gold and gold receivables	12,472	12,472	12,473	12,473	12,473	13,313	13,313	13,313	12,819	12,819	12,819	12,903	12,903
Claims on non-euro area residents denominated in foreign currency	28,531	28,521	26,908	26,951	26,948	26,821	26,731	26,663	25,745	24,915	24,342	24,477	24,557
Receivables from the IMF	16,607	16,616	15,917	16,142	16,217	16,003	16,000	16,146	15,954	15,954	15,952	16,170	16,153
Balances with banks and security investments, external loans and other external assets	11,924	11,905	10,991	10,809	10,731	10,818	10,731	10,517	9,791	8,961	8,390	8,307	8,404
Claims on euro area residents denominated in foreign currency	290	290	284	286	278	265	317	499	355	255	261	260	273
Claims on non-euro area residents denominated in euro	0	0	0	0	0	0	0	0	0	0	0	0	0
Lending to euro area credit institutions related to monetary policy operations denominated in euro	85,960	75,784	48,987	47,002	46,967	46,952	46,922	46,902	12,993	12,993	13,943	10,503	10,513
Main refinancing operations	0	0	50	65	30	70	40	20	0	0	750	60	70
Longer-term refinancing operations	85,960	75,784	48,937	46,937	46,937	46,882	46,882	46,882	12,993	12,993	13,193	10,443	10,443
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Structural reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Marginal lending facility	0	0	0	0	0	0	0	0	0	0	0	0	0
Credits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims on euro area credit institutions denominated in euro	299	139	899	155	179	174	175	315	87	28	25	23	54
Securities of euro area residents denominated in euro ¹	232,497	231,870	232,280	232,171	233,344	233,960	234,864	234,877	230,443	230,262	230,155	228,725	224,128
Securities held for monetary policy purposes	229,650	229,058	229,355	229,246	230,511	231,023	232,015	232,033	227,842	227,745	227,638	226,274	221,807
Other securities	2,847	2,812	2,925	2,925	2,833	2,937	2,849	2,844	2,601	2,517	2,517	2,451	2,321
Intra-eurosystem claims	6,574	6,135	6,066	5,253	24,234	4,859	28,707	18,879	39,856	51,514	35,408	36,893	41,260
Participating interest in ECB	358	358	381	381	381	381	381	381	381	381	381	381	381
Claims equivalent to the transfer of foreign reserves	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470
Net claims related to the allocation of euro banknotes within the Eurosystem ²	4,746	4,307	4,215	3,402	3,126	3,008	2,656	2,116	1,714	1,318	1,051	669	263
Other claims within the Eurosystem (net)	0	0	0	0	19,257	0	24,200	14,912	36,291	48,345	32,506	34,373	39,147
Other assets	9,800	10,032	10,072	10,028	10,265	9,888	9,949	10,185	10,085	10,638	11,152	12,157	12,685
Total Assets	376,423	365,243	337,969	334,319	354,688	336,232	360,978	351,633	332,383	343,424	328,105	325,941	326,373

13.2.1 MONTHLY FINANCIAL STATEMENT OF THE NATIONAL BANK OF BELGIUM (CONTINUED)

(in € million)

	2022			2023									
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.
Liabilities													
Banknotes in circulation ²	52,398	52,234	52,695	51,753	51,622	51,732	51,965	51,984	52,052	52,157	51,934	51,770	51,633
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	267,381	257,642	212,455	235,606	261,248	227,035	259,005	258,147	238,867	250,958	234,662	226,717	233,501
Current accounts	7,712	7,269	7,014	6,512	7,060	7,586	7,631	7,813	8,042	11,716	7,768	7,936	5,896
Deposit facility	259,669	250,373	205,441	229,094	254,188	219,449	251,374	250,334	230,825	239,242	226,894	218,781	227,605
Fixed term deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities to euro area credit institutions denominated in euro ³	731	547	1,401	990	1,047	1,307	1,376	1,517	1,386	1,095	2,318	1,526	648
Liabilities to other euro area residents denominated in euro	2,662	2,022	4,299	2,769	1,882	7,556	8,389	715	753	604	876	7,175	1,802
General government	2,038	1,353	3,642	2,120	1,238	6,908	7,721	69	103	39	383	6,843	1,466
Other liabilities ³	624	669	657	649	644	648	668	646	650	565	493	332	336
Liabilities to non-euro area residents denominated in euro	3,740	3,665	3,651	694	856	5,064	1,499	788	1,821	1,064	883	805	866
Liabilities to euro area residents denominated in foreign currency	1,599	1,868	2,061	2,005	1,741	1,678	1,793	2,143	2,939	3,172	3,592	3,359	4,048
Liabilities to non-euro area residents denominated in foreign currency	3,530	3,262	2,627	2,683	2,947	2,920	2,804	2,454	1,663	1,430	1,010	1,360	672
Counterpart of special drawing rights allocated by the IMF	13,735	13,735	13,102	13,102	13,102	12,952	12,952	12,952	12,819	12,819	12,819	12,984	12,984
Intra-eurosystem liabilities	7,299	7,271	24,435	4,301	0	4,803	0	0	0	0	0	0	0
Liabilities related to promissory notes backing the issuance of ECB debt certificates	0	0	0	0	0	0	0	0	0	0	0	0	0
Net liabilities related to the allocation of euro banknotes within the Eurosystem ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities within the Eurosystem (net)	7,299	7,271	24,435	4,301	0	4,803	0	0	0	0	0	0	0
Other liabilities	3,506	3,155	1,664	837	664	1,244	1,254	992	658	700	586	805	779
Revaluation accounts	12,755	12,755	12,492	12,492	12,492	13,434	13,434	13,434	12,918	12,918	12,918	12,933	12,933
Capital and reserves	7,087	7,087	7,087	7,087	7,087	6,507	6,507	6,507	6,507	6,507	6,507	6,507	6,507
Total Liabilities	376,423	365,243	337,969	334,319	354,688	336,232	360,978	351,633	332,383	343,424	328,105	325,941	326,373

Source: NBB

¹ From July 2009 onwards: Subdivision of the serie "Securities of euro area residents denominated in euro" in two sub-series: "Securities held for monetary policy purposes" and "Other securities".² From 2002 onwards: According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8 % of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is disclosed as an "Intra-Eurosystem liability related to banknote issue". The remaining 92 % of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital (Capital Share Mechanism or CSM).³ The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also disclosed as an "Intra-Eurosystem claim/liability related to banknote issue".³ From 2001 onwards: Split of the old serie "Other claims" into two series "Other liabilities" and "Other liabilities to euro area credit institutions, denominated in euro".

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p 18-19.

13.3 CREDIT INSTITUTIONS - SOCIAL DATA

13.3.2 BALANCE SHEETS OF THE CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS

(in € million)

	2023								
	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.
Assets									
Liquid resources and interbank claims	467,564	482,316	445,165	478,880	473,754P	449,830P	465,548P	448,295P	439,861P
Cash, credit balances with central banks and postal cheque offices	123,796	135,179	102,812	132,316	130,749P	113,604P	113,147P	99,262P	92,144P
Claims on credit institutions	343,768	347,137	342,353	346,564	343,005P	336,226P	352,401P	349,033P	347,717P
At sight	185,354	194,169	177,324	173,800	193,460P	176,322P	193,997P	193,861P	177,691P
Other claims	158,414	152,968	165,029	172,763	149,545P	159,904P	158,404P	155,172P	170,027P
Claims on customers	594,458	598,112	597,648	600,647	598,860P	601,733P	603,179P	601,114P	603,432P
Claims originally granted by the institutions	586,745	589,882	589,847	590,884	590,607P	592,963P	595,507P	593,072P	595,658P
Commercial bills	405	409	353	323	347P	417P	381P	391P	399P
Own acceptances	674	470	475	564	774P	876P	789P	680P	757P
Leasing claims and similar claims	3,269	3,274	3,315	3,340	3,365P	3,422P	3,439P	3,462P	3,487P
Non-mortgage loans by instalment	16,486	16,374	16,380	17,681	17,463P	17,353P	17,277P	17,020P	16,832P
Mortgage loans	245,482	245,961	246,677	246,154	246,146P	247,167P	247,775P	248,167P	248,841P
Fixed-term loans	298,206	300,533	299,540	300,107	301,111P	301,451P	303,419P	302,507P	303,799P
Current account advances	17,578	18,150	18,039	17,908	16,563P	17,493P	17,541P	16,105P	15,340P
Other credits	4,645	4,710	5,067	4,808	4,838P	4,785P	4,884P	4,740P	6,204P
Other debtors	7,713	8,230	7,801	9,762	8,253P	8,771P	7,672P	8,042P	7,774P
Securities and other negotiable instruments ¹	172,607	173,276	174,021	174,424	176,219P	178,406P	178,501P	179,413P	180,740P
Public paper	7,343	5,997	6,371	6,177	6,584P	8,382P	8,666P	9,300P	10,503P
Eligible for refinancing at central banks	6,636	5,171	5,619	5,312	5,791P	7,573P	7,842P	8,475P	9,773P
Other	707	826	752	864	793P	809P	823P	825P	730P
Other short-term negotiable instruments	9,085	8,830	8,994	9,051	9,515P	9,894P	9,172P	8,862P	8,379P
Public long-term securities	60,327	60,911	60,827	60,529	61,178P	61,572P	62,239P	62,479P	63,187P
Other long-term loans represented by securities	93,354	95,009	95,300	96,139	96,286P	95,867P	95,604P	95,954P	95,851P
Company shares and other equity	1,133	1,110	1,068	1,100	1,134P	1,128P	1,165P	1,163P	1,166P
Other securities	1,365	1,418	1,462	1,430	1,522P	1,563P	1,655P	1,656P	1,654P
Fixed assets	34,332	34,358	34,489	34,497	34,627P	34,371P	34,490P	34,507P	34,539P
Financial fixed assets	28,832	28,836	28,845	28,816	28,908P	28,617P	28,687P	28,673P	28,665P
of which: ²									
Loans of general government									
Loans of other issuers									
Participations in affiliated enterprises	21,313	21,313	21,338	21,344	21,344	21,013	21,074	21,074	21,074
Participations in other enterprises linked by a participating interest	2,821	2,835	2,834	2,834	2,842	2,840	2,845	2,847	2,847
Other financial fixed assets	4,615	4,605	4,591	4,556	4,639	4,682	4,687	4,671	4,662
Shares	423	422	407	391	391	397	424	423	424
Subordinated claims on affiliated enterprises and enterprises linked by a participating interest	4,093	4,084	4,066	4,047	4,130	4,165	4,144	4,128	4,118
Other	99	99	118	118	118	119	119	119	120
Tangible fixed assets	4,460	4,482	4,558	4,595	4,638P	4,660P	4,712P	4,742P	4,778P
Formation costs and intangible fixed assets	1,040	1,040	1,086	1,086	1,081P	1,094P	1,090P	1,091P	1,096P
Own shares	0	0	0	0	0P	0P	0P	0P	0P
Unrecoverable and doubtful claims	2,408	2,436	2,599	2,666	3,348P	3,300P	3,278P	3,211P	3,189P
Other assets	53,009	55,834	54,724	53,175	54,942P	51,962P	51,779P	52,070P	55,082P
Total Assets	1,324,378	1,346,332	1,308,646	1,344,289	1,341,751P	1,319,601P	1,336,775P	1,318,610P	1,316,843P

13.3.2 BALANCE SHEETS OF THE CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS (CONTINUED)

(in € million)

	2023								
	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.
Liabilities									
Interbank debts	326,040	339,762	315,992	349,589	346,770P	320,849P	337,143P	327,685P	330,593P
At sight	145,580	149,863	153,071	153,044	160,347P	157,878P	164,570P	158,132P	168,230P
Mobilisation debts	80,103	83,522	66,481	84,380	87,883P	72,177P	75,804P	74,541P	67,565P
Other debts at fixed term or notice	100,358	106,377	96,440	112,165	98,541P	90,794P	96,769P	95,011P	94,798P
Debts to customers	738,436	736,928	733,243	733,307	731,222P	731,271P	733,042P	719,690P	704,598P
Deposits	731,266	728,688	724,023	723,624	722,858P	723,163P	725,581P	712,256P	695,409P
Sight deposits	332,493	327,537	314,225	310,608	310,831P	306,794P	304,464P	297,991P	289,052P
At fixed term or at notice < 1 month	13,833	13,240	16,440	18,159	15,296P	15,470P	14,267P	14,772P	16,721P
At fixed term or at notice >= 1 month and <= 1 year	53,424	57,207	63,336	65,470	65,792P	70,836P	78,727P	87,718P	88,717P
At fixed term or at notice > 1 year	10,677	10,890	11,031	11,190	11,718P	12,038P	12,371P	14,059P	13,854P
Special deposits	19,266	18,826	18,407	18,053	18,232P	18,286P	17,747P	17,792P	17,510P
Regulated savings deposits	300,815	300,258	299,878	299,453	300,319P	299,086P	297,377P	279,292P	268,921P
Linked with mortgage loans	758	730	707	690	671P	653P	628P	633P	634P
Deposit guarantee scheme	0	0	0	0	0P	0P	0P	0P	0P
Other creditors	7,170	8,239	9,220	9,683	8,364P	8,108P	7,461P	7,434P	9,189P
Debts represented by a security	91,964	97,060	89,008	90,461	91,848P	98,408P	97,714P	100,835P	104,654P
Certificates of deposit and similar debts	48,226	51,511	42,521	43,302	42,225P	47,344P	46,273P	49,709P	50,897P
Notes	2,148	2,134	2,130	2,214	2,282P	2,233P	2,192P	2,154P	2,095P
Bond loans	41,590	43,415	44,357	44,945	47,341P	48,832P	49,249P	48,973P	51,662P
Write-downs, provisions, provident funds and deferred taxes	6,239	6,058	6,047	6,023	6,073P	6,095P	6,074P	6,022P	6,108P
Other liabilities	60,044	63,889	61,479	59,910	58,846P	54,039P	52,943P	53,488P	57,460P
Subordinated debts	28,300	28,336	28,083	29,056	29,230P	30,236P	30,158P	30,189P	31,930P
Own resources	73,355	74,299	74,795	75,942	77,762P	78,703P	79,701P	80,701P	81,499P
of which: ²									
Capital	36,588	36,565	36,584	36,491	36,416P	36,320P	36,345P	36,348P	36,365P
Subscribed capital	36,588	36,565	36,584	36,491	36,416P	36,320P	36,345P	36,348P	36,365P
Uncalled capital	0	0	0	0	0P	0P	0P	0P	0P
Issue premiums	4,790	4,790	4,790	4,790	4,790P	4,790P	4,790P	4,790P	4,790P
Capital gains on revaluation	64	62	55	48	46P	45P	42P	41P	41P
Reserves	16,272	16,285	16,263	16,269	16,248P	16,256P	16,256P	16,256P	16,256P
Statutory reserve	2,928	2,947	2,935	2,935	2,937P	2,937P	2,937P	2,937P	2,937P
Unavailable reserves	70	70	70	72	70P	72P	72P	72P	72P
Tax-exempt reserves	515	515	515	514	514P	514P	514P	514P	514P
Available reserves	12,758	12,752	12,743	12,748	12,727P	12,733P	12,733P	12,733P	12,733P
Profit brought forward (+) or loss brought forward (-)	15,996	16,061	15,622	15,720	15,649P	15,709P	15,694P	15,699P	15,919P
Profit on the year (+) or loss on the year (-)	-355	536	1,481	2,624	4,613P	5,583P	6,574P	7,567P	8,128P
Total Liabilities	1,324,378	1,346,332	1,308,646	1,344,289	1,341,751P	1,319,601P	1,336,775P	1,318,610P	1,316,843P

Source: NBB Calculations: NBB

N.B.: Reporting on the company's position for credit institutions governed by Belgian law and on the territorial position for branches of credit institutions governed by foreign law established in Belgium.

¹ Contains the investment portfolio and the commercial portfolio.² The breakdown is not known for the branches of credit institutions governed by the law of another Member State of the European Union or similar for branches.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 12, November 1994.

13.3.3 OFF-BALANCE-SHEET ITEMS OF CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS

(in € million)

	2023								
	Jan.	Feb.	March	April	May	June ^P	July ^P	Aug. ^P	Sep. ^P
Spot transactions in course of settlement									
Spot foreign exchange transactions	51,987	48,727	52,816	52,404	68,506	46,035	46,802	59,520	53,854
Lendings and borrowings									
Amounts to be received	53,652	51,684	58,973	51,476	46,819 ^P	52,494	59,351	40,842	46,531
Amounts to be delivered	13,517	14,125	12,960	21,387	19,244 ^P	19,902	15,866	14,711	16,377
Purchases and sales of securities and other negotiable instruments									
Amounts to be received (sales)	18,471	21,275	11,809	9,629	12,338 ^P	10,115	16,464	12,013	9,362
Amounts to be delivered (purchases)	10,688	12,597	3,827	2,116	2,356 ^P	1,826	9,002	2,476	1,890
Forward transactions									
Forward transactions in currencies									
Forward foreign exchange transactions	347,617	352,322	357,305	337,658	341,873 ^P	349,065	336,163	353,744	351,168
Currency and interest swaps	114,753	113,808	112,142	103,133	103,709 ^P	103,059	101,448	100,765	99,057
Currency futures transactions	12	9	10	10	10 ^P	10	10	10	9
Currency options	16,930	16,503	17,139	16,663	17,199 ^P	17,378	17,026	16,735	16,254
Forward exchange rate contracts	37	1	41	74	30 ^P	37	64	82	33
Forward interest rate transactions									
Forward deposit contracts									
To be placed	48,760	46,665	44,349	33,000	16,065 ^P	37,784	25,014	17,411	29,320
To be entered into	8,251	3,012	5,285	17,012	6,714 ^P	7,023	15,227	7,999	6,774
Interest rate swaps	1,678,350	1,716,665	1,748,915	1,743,870	1,774,195 ^P	1,737,812	1,738,613	1,752,374	1,733,069
Interest futures transactions									
Purchases	28,672	38,647	58,599	51,111	61,610 ^P	45,505	37,066	35,626	32,011
Sales	33,252	32,221	57,380	51,733	49,333 ^P	41,381	36,456	32,329	25,470
Forward interest rate contracts									
Notional lendings	28,986	30,050	26,636	27,882	25,521 ^P	12,461	23,695	14,198	11,063
Notional borrowings	33,099	38,408	28,760	31,860	25,813 ^P	15,550	25,918	18,140	13,771
Interest rate options									
Options issued									
Notional lendings	52,281	52,683	52,715	50,594	50,967 ^P	49,708	49,312	49,147	47,451
Notional borrowings	44,788	44,287	44,283	43,783	44,043 ^P	43,401	43,074	42,905	41,995
Options acquired									
Notional lendings	49,529	48,706	47,782	46,904	47,096 ^P	46,182	45,413	43,693	43,220
Notional borrowings	65,680	65,462	65,277	63,946	64,256 ^P	62,740	63,316	62,066	61,058
Other									
To be paid	0	0	0	0	0 ^P	0	0	0	0
To be received	0	0	0	0	0 ^P	0	0	0	0
Other forward transactions									
Securities									
Purchases	6,624	3,511	3,713	3,717	3,707 ^P	3,595	3,758	3,751	3,553
Sales	6,053	2,947	3,052	3,076	3,098 ^P	3,036	3,453	3,447	3,164
Options									
Options issued									
Values to be received	3,093	3,494	4,338	5,436	5,802 ^P	4,695	4,274	4,276	4,298
Values to be delivered	3,216	3,225	3,442	3,578	3,531 ^P	4,373	3,396	3,570	3,672
Options acquired									
Values to be received	5,653	5,773	5,949	6,124	6,168 ^P	5,130	4,990	6,052	6,176
Values to be delivered	7,695	8,225	8,996	10,114	10,272 ^P	7,463	7,868	8,736	8,698

13.3.3 OFF-BALANCE-SHEET ITEMS OF CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS (CONTINUED)

(in € million)

	2023								
	Jan.	Feb.	March	April	May	June ^P	July ^P	Aug. ^P	Sep. ^P
Futures transactions									
Purchases	4,372	4,461	2,544	2,530	2,594 ^P	2,656	2,653	2,659	2,667
Sales	2,211	2,238	2,214	2,200	2,283 ^P	2,245	2,276	2,268	2,275
Other									
Values purchased	2	2	2	1	7 ^P	7	7	6	6
Values sold	131	144	106	106	111 ^P	103	103	103	104
Proceeds and expenses covered in advance									
Proceeds receivable	1,065	1,197	1,210	1,214	1,273 ^P	1,269	1,218	1,143	1,050
Expenses payable	57	59	64	59	64 ^P	46	48	49	39
Commitment appropriations used	75,923	77,745	76,475	77,508	75,107^P	73,639	72,110	71,225	73,760
Credit lines granted									
Credit lines obtained	11,791	11,763	11,679	11,654	11,650 ^P	11,245	11,374	11,350	9,600
Credit lines granted									
To credit institutions	3,392	3,529	3,572	3,638	3,987 ^P	3,733	4,010	3,871	3,819
To customers									
For disbursement appropriations	281,576	281,654	279,317	277,856	282,574 ^P	280,196	280,199	280,811	280,534
For commitment appropriations	40,136	40,607	41,657	42,142	41,989 ^P	42,281	42,520	42,295	44,238
Guarantees									
Assets encumbered by real securities	216,587	222,694	210,427	233,705	236,383 ^P	214,350	219,526	213,721	213,742
Guarantees obtained	3,226,149	3,209,177	3,183,977	3,197,028	3,270,061 ^P	3,303,833	3,326,416	3,349,086	3,368,388
Valuables and claims entrusted									
To the institution									
Without cover	21,542,979	21,623,958	21,616,541	21,590,698	21,862,833 ^P	21,932,821	21,982,708	22,066,424	22,147,786
On trustee basis	6,120	6,148	6,180	6,206	6,168 ^P	6,264	6,338	6,261	6,066
Other	28,567	28,364	27,855	26,973	27,304 ^P	26,854	26,692	27,125	26,556
By the institution									
On trustee basis	6,161	6,178	6,209	6,245	6,208 ^P	6,295	6,410	6,330	6,115
Other	20,103,132	20,163,664	20,148,117	20,121,524	20,364,151 ^P	20,425,919	20,489,055	20,599,939	20,668,616
Other rights and commitments	28,686	27,873	28,669	29,275	30,862^P	32,376	30,830	31,511	35,147

Source: NBB Calculations: NBB

N.B.: Reporting based on the company's position for credit institutions governed by Belgian law and on territorial position for branches of credit institutions governed by foreign law established in Belgium.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 12, November 1994.

13.4 CREDIT INSTITUTIONS, DATA ON TERRITORIAL BASIS

13.4.1 CREDIT INSTITUTIONS' MAIN BALANCE SHEET ITEMS

(in € million)

	2023					
	April	May	June	July	Aug.	Sep.
Assets						
Cash	1,524	1,531	1,431	1,514	1,477	1,440
Loans	1,074,984	1,063,867	1,046,849	1,066,216	1,046,190	1,050,035
Belgium	759,915	758,645	742,880	756,228	739,548	730,177
to monetary financial institutions	269,653	267,402	247,897	259,614	244,715	237,451
to institutional units other than monetary financial institutions	490,262	491,243	494,983	496,614	494,833	492,726
of which						
general government	35,572	35,406	36,236	37,181	36,400	34,231
other residents	454,690	455,837	458,747	459,433	458,433	458,495
Other member states of the Monetary Union	171,060	170,359	169,962	172,511	171,275	181,265
to monetary financial institutions	123,577	122,790	122,227	124,133	123,543	131,770
to institutional units other than monetary financial institutions	47,483	47,569	47,735	48,378	47,732	49,495
of which						
general government	59	21	24	21	21	21
other residents	47,424	47,548	47,711	48,357	47,711	49,474
Rest of the world	144,009	134,863	134,007	137,477	135,367	138,593
Securities other than shares	172,241	174,033	175,902	175,976	176,956	178,572
Belgium	75,174	75,476	75,642	75,813	76,192	76,139
Euro	75,134	75,435	75,601	75,773	76,151	76,097
of monetary financial institutions	1,049	1,264	1,337	1,340	1,313	1,375
of institutional units other than monetary financial institutions	74,085	74,171	74,264	74,433	74,838	74,722
of which						
general government	24,307	24,447	24,563	24,868	25,324	25,276
other residents	49,778	49,724	49,701	49,565	49,514	49,446
Foreign currencies	40	41	41	40	41	42
of monetary financial institutions	0	0	0	0	0	0
of institutional units other than monetary financial institutions	40	41	41	40	41	42
of which						
general government	37	38	38	37	38	39
other residents	3	3	3	3	3	3
Other member states of the Monetary Union	54,257	54,437	54,611	54,849	55,072	55,966
Euro	51,919	52,200	52,456	52,735	52,955	53,822
of monetary financial institutions	17,007	17,018	16,948	17,044	17,397	17,299
of institutional units other than monetary financial institutions	34,912	35,182	35,508	35,691	35,558	36,523
of which						
general government	26,611	26,794	27,159	27,411	27,187	28,037
other residents	8,301	8,388	8,349	8,280	8,371	8,486
Foreign currencies	2,338	2,237	2,155	2,114	2,117	2,144
of monetary financial institutions	1,474	1,415	1,384	1,350	1,362	1,360
of institutional units other than monetary financial institutions	864	822	771	764	755	784
of which						
general government	666	625	569	564	556	585
other residents	198	197	202	200	199	199
Rest of the world	42,810	44,120	45,649	45,314	45,692	46,467
Money market paper	0	0	0	0	0	0
Euro	-	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-
Shares and other equity	26,255	26,276	25,840	26,030	26,036	26,060
Fixed assets	5,656	5,694	5,726	5,780	5,813	5,842
Remaining assets	61,925	63,498	61,235	60,131	59,658	63,010
Total assets	1,342,584	1,334,902	1,316,984	1,335,648	1,316,130	1,324,961

13.4.1 CREDIT INSTITUTIONS' MAIN BALANCE SHEET ITEMS (CONTINUED)

(in € million)

	2023					
	April	May	June	July	Aug.	Sep.
Liabilities						
Deposits	1,103,288	1,096,428	1,076,488	1,096,668	1,072,090	1,070,131
Belgium	703,212	706,599	673,150	670,252	665,632	650,406
Euro	683,326	688,221	655,313	652,589	647,289	632,238
of monetary financial institutions	57,148	56,946	22,044	21,958	23,511	21,145
of institutional units other than monetary financial institutions	626,178	631,275	633,269	630,631	623,778	611,093
of which						
general government	23,725	23,586	21,777	21,861	22,142	23,632
other residents	602,453	607,689	611,492	608,770	601,636	587,461
Foreign currencies	19,886	18,378	17,837	17,663	18,343	18,168
of monetary financial institutions	1,232	151	685	723	885	717
of institutional units other than monetary financial institutions	18,654	18,227	17,152	16,940	17,458	17,451
of which						
general government	264	283	278	277	320	289
other residents	18,390	17,944	16,874	16,663	17,138	17,162
Other member states of the Monetary Union	154,140	152,146	161,605	173,708	164,332	170,412
Euro	120,374	122,478	132,685	144,883	136,298	142,214
of monetary financial institutions	101,573	103,697	112,730	126,007	118,922	126,003
of institutional units other than monetary financial institutions	18,801	18,781	19,955	18,876	17,376	16,211
of which						
general government	395	456	415	394	354	276
other residents	18,406	18,325	19,540	18,482	17,022	15,935
Foreign currencies	33,766	29,668	28,920	28,825	28,034	28,198
of monetary financial institutions	26,868	24,715	24,123	22,870	23,120	23,120
of institutional units other than monetary financial institutions	6,898	4,953	4,797	5,955	4,914	5,078
of which						
general government	130	193	130	185	132	150
other residents	6,768	4,760	4,667	5,770	4,782	4,928
Rest of the world	245,936	237,683	241,733	252,708	242,126	249,313
Debt securities issued	90,131	90,427	95,926	95,318	98,697	102,852
Euro	70,124	72,144	75,800	76,704	77,059	81,361
up to 1 year	19,186	18,609	20,727	21,794	22,433	24,090
over 1 and up to 2 years	845	1,107	1,124	1,120	1,120	1,043
over 2 years	50,093	52,428	53,949	53,790	53,506	56,228
Foreign currencies	20,007	18,283	20,126	18,614	21,638	21,491
up to 1 year	17,548	15,835	17,790	16,385	19,431	19,274
over 1 and up to 2 years	8	9	13	16	16	21
over 2 years	2,451	2,439	2,323	2,213	2,191	2,196
Capital and reserves	77,408	79,240	80,051	80,977	81,893	82,677
Remaining liabilities	71,757	68,805	64,515	62,681	63,453	69,300
Total liabilities	1,342,584	1,334,902	1,316,984	1,335,648	1,316,130	1,324,961

Source: NBB

13.4.2 CLAIMS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS

13.4.2.1 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN HOUSEHOLDS

(in € million)

	Consumer credit			Lending for house purchase			Other lending			Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	
	up to one year	over one year and up to five years	over five years	up to one year	over one year and up to five years ¹	over five years	up to one year	over one year and up to five years	over five years				
Outstanding amounts ²													
2020	II	152	5,337	5,512	1,119	3,872	176,301	4,232	2,277	6,899	205,701	45,056	250,757
	III	140	5,358	5,581	1,127	3,925	181,937	4,219	2,230	6,757	211,274	42,068	253,342
	IV	163	5,270	5,556	1,120	3,980	186,284	4,122	2,228	6,849	215,572	41,930	257,502
2021	I	163	5,283	5,619	1,086	4,074	189,652	4,037	2,237	6,978	219,129	41,290	260,419
	II	97	5,286	5,680	1,090	4,197	194,351	4,465	2,270	7,041	224,477	40,392	264,869
	III	82	5,215	5,713	1,115	4,177	197,540	4,466	2,162	6,818	227,288	40,811	268,099
	IV	117	5,155	5,753	1,162	4,377	200,970	4,354	2,267	6,969	231,124	40,492	271,616
2022	I	105	5,017	5,876	1,080	4,759	204,581	4,357	2,052	6,931	234,758	40,820	275,578
	II	109	5,085	6,057	1,093	4,892	211,161	4,704	2,121	6,922	242,144	38,244	280,388
	III	115	5,059	6,134	1,102	4,932	214,523	4,606	2,228	6,962	245,661	38,154	283,815
	IV	123	5,040	6,230	1,150	4,954	217,923	4,588	2,146	7,056	249,210	37,781	286,991
2023	I	127	5,078	6,354	1,286	4,953	218,066	4,418	2,100	7,074	249,456	38,681	288,137
	II	110	5,154	6,457	1,189	4,897	218,906	4,496	2,004	7,155	250,368	39,428	289,796
2022	September	115	5,059	6,134	1,102	4,932	214,523	4,606	2,228	6,962	245,661	38,154	283,815
	October	131	5,064	6,151	1,110	4,954	215,961	4,577	2,194	7,033	247,175	37,834	285,009
	November	122	5,048	6,205	1,131	4,961	216,754	4,637	2,275	7,062	248,195	37,865	286,060
	December	123	5,040	6,230	1,150	4,954	217,923	4,588	2,146	7,056	249,210	37,781	286,991
2023	January	124	5,025	6,255	1,175	4,967	217,173	4,547	2,177	7,082	248,525	38,731	287,256
	February	125	5,035	6,297	1,185	4,925	217,600	4,548	2,128	7,085	248,928	38,685	287,613
	March	127	5,078	6,354	1,286	4,953	218,066	4,418	2,100	7,074	249,456	38,681	288,137
	April	118	5,134	6,385	1,183	4,919	217,630	4,652	2,084	7,094	249,199	39,570	288,769
	May	115	5,102	6,408	1,199	4,919	218,026	4,591	2,036	7,155	249,551	39,514	289,065
	June	110	5,154	6,457	1,189	4,897	218,906	4,496	2,004	7,155	250,368	39,428	289,796
	July	106	5,145	6,461	1,158	4,850	219,385	4,570	1,980	7,195	250,850	39,377	290,227
	August	106	5,133	6,466	1,164	4,821	219,604	4,473	1,949	7,192	250,908	39,340	290,248
	September	104	5,130	6,484	1,123	4,809	220,203	4,357	1,913	7,200	251,323	39,303	290,626

13.4.2.1 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN HOUSEHOLDS (CONTINUED)

(in € million)

	Consumer credit			Lending for house purchase			Other lending			Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	
	up to one year	over one year and up to five years	over five years	up to one year	over one year and up to five years ¹	over five years	up to one year	over one year and up to five years	over five years				
Transactions													
2020	II	-34	-52	5	35	97	1,475	108	-95	112	1,651	115	1,766
	III	-29	24	71	6	50	5,641	-11	-47	-116	5,589	-2,988	2,601
	IV	4	-85	-24	-5	52	4,353	-84	-3	96	4,304	-138	4,166
2021	I	-5	15	63	-33	97	3,331	-130	10	128	3,476	-640	2,836
	II	-78	6	64	0	123	4,769	430	33	72	5,419	-898	4,521
	III	-35	-65	40	-32	-20	3,252	75	-48	-7	3,160	474	3,634
	IV	45	-132	-67	89	159	3,345	-86	80	60	3,493	-318	3,175
2022	I	-62	-15	60	-52	62	3,497	9	-13	133	3,619	328	3,947
	II	-9	70	182	15	132	6,571	349	41	19	7,370	-2,576	4,794
	III	-6	-24	64	11	34	3,377	-95	109	54	3,524	-90	3,434
	IV	-7	-14	103	45	20	3,400	-10	-80	96	3,553	-373	3,180
2023	I	-1	44	124	136	-6	133	-135	-68	-8	219	900	1,119
	II	-17	83	113	-96	-61	830	86	-95	82	925	747	1,672
2022	September	3	5	30	-6	-1	1,336	-181	103	15	1,304	-56	1,248
	October	11	7	23	8	22	1,433	-27	-34	73	1,516	-320	1,196
	November	-14	-14	55	17	6	790	62	82	29	1,013	31	1,044
	December	-4	-7	25	20	-8	1,177	-45	-128	-6	1,024	-84	940
2023	January	-4	-14	15	23	13	-757	-14	7	0	-731	950	219
	February	1	13	47	11	-45	426	4	-48	3	412	-46	366
	March	2	45	62	102	26	464	-125	-27	-11	538	-4	534
	April	-9	57	34	-101	-35	-439	236	-15	20	-252	889	637
	May	-3	-29	27	13	-3	393	-58	-48	61	353	-56	297
	June	-5	55	52	-8	-23	876	-92	-32	1	824	-86	738
	July	-4	-7	8	-32	-49	477	77	-24	37	483	-51	432
	August	-1	-10	12	-16	-53	265	-95	-32	3	73	-37	36
	September	-2	-1	24	-40	-17	574	-112	-32	8	402	-37	365

Source: NBB

N.B.: Including non-profit institutions serving Belgian households.

¹ Up to December 2002: inclusive lending for house purchase up to one year.² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.2 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN NON-FINANCIAL CORPORATIONS

(in € million)

		Outstanding amounts ^{1 2}					Transactions						
		up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
2020	II	38,564	18,448	75,362	132,374	19,919	152,293	-859	-52	907	-4	-290	-294
	III	35,858	18,347	72,061	126,266	24,146	150,412	-2,627	-116	-3,248	-5,991	4,227	-1,764
	IV	34,444	18,737	73,268	126,449	23,757	150,206	-1,397	346	1,211	160	-389	-229
2021	I	35,045	20,035	74,105	129,185	23,280	152,465	481	1,251	570	2,302	-477	1,825
	II	35,437	19,765	74,723	129,925	23,054	152,979	443	-247	764	960	-226	734
	III	34,881	19,731	78,860	133,472	23,225	156,697	-864	-19	2,334	1,451	-245	1,206
	IV	34,901	20,233	81,166	136,300	23,192	159,492	-135	321	2,267	2,453	-467	1,986
2022	I	36,880	20,748	83,422	141,050	21,980	163,030	1,853	541	2,172	4,566	-1,213	3,353
	II	39,245	19,683	86,074	145,002	21,183	166,185	2,242	-1,076	2,596	3,762	-797	2,965
	III	39,875	19,885	87,076	146,836	20,579	167,415	516	164	920	1,600	-604	996
	IV	39,456	19,493	87,815	146,764	22,547	169,311	-200	-502	787	85	1,996	2,081
2023	I	39,978	19,682	88,191	147,851	22,570	170,421	717	250	595	1,562	13	1,575
	II	40,899	19,854	89,372	150,125	22,328	172,453	924	276	1,190	2,390	-241	2,149
2022	September	39,875	19,885	87,076	146,836	20,579	167,415	-206	17	375	186	-189	-3
	October	40,037	20,048	88,525	148,610	19,709	168,319	198	11	1,455	1,664	-872	792
	November	39,718	19,492	86,774	145,984	22,640	168,624	-208	-532	-1,726	-2,466	2,931	465
	December	39,456	19,493	87,815	146,764	22,547	169,311	-190	19	1,058	887	-63	824
2023	January	39,640	19,555	87,496	146,691	22,517	169,208	374	91	-97	368	-30	338
	February	40,147	19,604	87,556	147,307	22,614	169,921	480	34	47	561	97	658
	March	39,978	19,682	88,191	147,851	22,570	170,421	-137	125	645	633	-54	579
	April	40,945	20,121	88,789	149,855	22,571	172,426	972	449	603	2,024	1	2,025
	May	41,306	20,254	89,210	150,770	22,459	173,229	311	113	409	833	-112	721
	June	40,899	19,854	89,372	150,125	22,328	172,453	-359	-286	178	-467	-130	-597
	July	41,161	20,056	89,532	150,749	22,296	173,045	297	234	153	684	-38	646
	August	40,972	20,993	88,475	150,440	22,215	172,655	-367	-187	228	-326	-81	-407
	September	40,029	21,054	88,929	150,012	22,082	172,094	-980	43	437	-500	-133	-633

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.3 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO OTHER BELGIAN FINANCIAL INTERMEDIARIES AND TO BELGIAN FINANCIAL AUXILIARIES

(in € million)

		Outstanding amounts ^{1 2}					Transactions						
		up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
2020	II	15,831	11,137	17,637	44,605	1,603	46,208	236	-523	-131	-418	155	-263
	III	14,375	10,600	17,479	42,454	1,779	44,233	-1,450	-475	-218	-2,143	176	-1,967
	IV	14,282	9,989	17,598	41,869	1,813	43,682	-21	-520	143	-398	34	-364
2021	I	14,013	9,810	17,911	41,734	1,848	43,582	-132	-100	559	327	35	362
	II	15,031	9,657	18,259	42,947	1,792	44,739	1,007	-156	350	1,201	-56	1,145
	III	14,844	9,388	17,230	41,462	1,366	42,828	52	371	-267	156	-80	76
	IV	15,334	9,153	16,898	41,385	860	42,245	691	-162	-267	262	-74	188
2022	I	16,266	9,394	19,467	45,127	824	45,951	980	234	-26	1,188	-35	1,153
	II	18,060	9,923	19,539	47,522	789	48,311	1,740	499	-50	2,189	-35	2,154
	III	19,308	10,716	19,635	49,659	680	50,339	1,190	759	73	2,022	-109	1,913
	IV	18,693	10,551	19,366	48,610	727	49,337	-528	46	-177	-659	48	-611
2023	I	18,499	11,166	19,070	48,735	702	49,437	-311	577	-501	-235	-25	-260
	II	19,276	12,090	19,388	50,754	671	51,425	925	673	297	1,895	-31	1,864
2022	September	19,308	10,716	19,635	49,659	680	50,339	1,264	181	71	1,516	-51	1,465
	October	18,361	10,553	19,495	48,409	651	49,060	-928	7	-123	-1,044	-29	-1,073
	November	17,972	10,495	19,504	47,971	726	48,697	-348	-33	55	-326	75	-251
	December	18,693	10,551	19,366	48,610	727	49,337	748	72	-109	711	2	713
2023	January	17,583	10,543	19,448	47,574	769	48,343	-1,228	-49	-127	-1,404	42	-1,362
	February	17,692	10,966	19,461	48,119	726	48,845	93	413	-5	501	-43	458
	March	18,499	11,166	19,070	48,735	702	49,437	824	213	-369	668	-24	644
	April	18,694	11,186	19,269	49,149	707	49,856	205	26	201	432	5	437
	May	18,492	11,391	19,341	49,224	680	49,904	-230	198	33	1	-27	-26
	June	19,276	12,090	19,388	50,754	671	51,425	950	449	63	1,462	-9	1,453
	July	18,424	12,149	19,811	50,384	673	51,057	-888	123	422	-343	8	-335
	August	17,705	12,993	19,149	49,847	692	50,539	-936	296	72	-568	19	-549
	September	17,878	13,323	19,125	50,326	675	51,001	151	316	-32	435	-17	418

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.4 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO THE OTHER SECTORS

(in € million)

		Belgium						Rest of the world										
		Insurance corporations and pension funds			General government ¹			Euro area countries			Non-euro area countries ²							
		Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred					
Outstanding amounts ³																		
58	2020	II	6,095	2	6,097	37,915	772	38,687	49,396	49	49,445	42,681	171	42,852				
		III	5,230	2	5,232	38,991	871	39,862	46,479	40	46,519	41,668	163	41,831				
		IV	4,961	1	4,962	33,486	861	34,347	47,347	43	47,390	39,416	137	39,553				
		2021	I	5,531	1	5,532	33,149	816	33,965	49,488	42	49,530	39,216	141	39,357			
			II	6,405	1	6,406	33,225	813	34,038	47,684	42	47,726	37,834	136	37,970			
			III	7,906	1	7,907	32,980	794	33,774	47,068	40	47,108	38,761	137	38,898			
			IV	7,608	0	7,608	33,185	782	33,967	45,754	39	45,793	38,057	138	38,195			
			2022	I	7,570	0	7,570	34,549	728	35,277	46,318	39	46,357	40,147	124	40,271		
				II	8,705	0	8,705	35,497	725	36,222	49,103	36	49,139	40,943	125	41,068		
				III	7,576	0	7,576	35,559	722	36,281	50,080	43	50,123	42,068	132	42,200		
				IV	6,567	1	6,568	35,025	702	35,727	48,500	38	48,538	38,576	117	38,693		
				2023	I	6,092	0	6,092	36,787	644	37,431	48,402	62	48,464	37,102	114	37,216	
					II	7,499	0	7,499	36,236	643	36,879	47,735	56	47,791	37,230	112	37,342	
					2022	Sep.	7,576	0	7,576	35,559	722	36,281	50,080	43	50,123			
						Oct.	7,392	0	7,392	34,368	721	35,089	49,920	43	49,963			
						Nov.	6,748	1	6,749	34,073	721	34,794	48,887	40	48,927			
						Dec.	6,567	1	6,568	35,025	702	35,727	48,500	38	48,538			
						2023	Jan.	5,970	0	5,970	36,294	687	36,981	48,493	42	48,535		
							Feb.	6,174	0	6,174	35,933	645	36,578	48,461	42	48,503		
							March	6,092	0	6,092	36,787	644	37,431	48,402	62	48,464		
							April	6,486	0	6,486	35,572	644	36,216	47,483	63	47,546		
							May	6,293	0	6,293	35,406	644	36,050	47,569	64	47,633		
							June	7,499	0	7,499	36,236	643	36,879	47,735	56	47,791		
							July	7,449	0	7,449	37,181	642	37,823	48,378	90	48,468		
							Aug.	7,241	0	7,241	36,401	642	37,043	47,732	107	47,839		
							Sep.	6,834	0	6,834	34,231	639	34,870	49,495	107	49,602		

13.4.2.4 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO THE OTHER SECTORS (CONTINUED)

(in € million)

		Belgium						Rest of the world					
		Insurance corporations and pension funds			General government ¹			Euro area countries			Non-euro area countries ²		
		Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
Transactions													
2020	II	536	1	537	2,260	-3	2,257	-287	-1	-288	-2,998	-6	-3,004
	III	-864	0	-864	1,123	99	1,222	-2,710	-9	-2,719	-391	-8	-399
	IV	-269	-1	-270	-5,520	-10	-5,530	1,058	3	1,061	-1,507	-26	-1,533
2021	I	550	0	550	-323	-45	-368	1,852	-1	1,851	-1,316	4	-1,312
	II	874	0	874	-65	-3	-68	-1,718	0	-1,718	-1,118	-5	-1,123
	III	-966	0	-966	-245	-6	-251	-741	-2	-743	420	1	421
	IV	-298	0	-298	205	-12	193	-1,473	-1	-1,474	-1,270	1	-1,269
2022	I	-38	0	-38	1,321	-54	1,267	487	0	487	1,846	-14	1,832
	II	1,135	0	1,135	948	-3	945	2,544	-3	2,541	-198	1	-197
	III	-1,129	0	-1,129	62	-3	59	750	7	757	203	7	210
	IV	-1,009	1	-1,008	-534	-20	-554	-1,212	-5	-1,217	-1,856	-15	-1,871
2023	I	-475	-1	-476	1,762	-58	1,704	-114	24	-90	-1,175	-3	-1,178
	II	1,407	0	1,407	-551	-1	-552	-713	-6	-719	-33	-2	-35
2022	Sep.	-681	0	-681	1,374	-3	1,371	585	0	585			
	Oct.	-184	0	-184	-1,191	-1	-1,192	-116	0	-116			
	Nov.	-644	1	-643	-295	0	-295	-852	-3	-855			
	Dec.	-181	0	-181	952	-19	933	-244	-2	-246			
2023	Jan.	-597	-1	-598	1,269	-15	1,254	-46	4	-42			
	Feb.	204	0	204	-361	-42	-403	-93	0	-93			
	March	-82	0	-82	854	-1	853	25	20	45			
	April	394	0	394	-1,215	0	-1,215	-865	1	-864			
	May	-193	0	-193	-166	0	-166	-49	1	-48			
	June	1,206	0	1,206	830	-1	829	201	-8	193			
	July	-50	0	-50	946	-1	945	707	34	741			
	Aug.	-208	0	-208	-780	0	-780	-686	17	-669			
	Sep.	-404	0	-404	-2,161	-3	-2,164	1,711	0	1,711			

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Figures only available on a quarterly basis - see quarterly tables.

³ Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.3 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS

13.4.3.1 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY BELGIAN HOUSEHOLDS

(in € million)

		Outstanding amounts				Transactions						
		Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ¹	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	
09	2020	II	109,358	6,328	291,172	0	406,858	7,048	-557	7,665	0	14,156
		III	108,320	6,105	291,628	0	406,053	-835	-190	457	0	-568
		IV	112,028	5,598	294,946	0	412,572	3,941	-381	3,322	0	6,882
	2021	I	113,661	5,264	298,508	0	417,433	1,318	-354	3,430	0	4,394
		II	118,067	4,944	301,909	0	424,920	4,447	-315	3,422	0	7,554
		III	119,277	4,674	298,039	0	421,990	1,094	-213	-1,846	0	-965
		IV	123,387	4,530	300,307	0	428,224	3,837	-153	2,445	0	6,129
	2022	I	124,853	4,251	300,488	0	429,592	1,214	-210	341	0	1,345
		II	133,074	4,194	300,305	0	437,573	7,979	-87	-177	0	7,715
		III	131,588	5,420	298,941	0	435,949	-1,774	1,161	-1,375	0	-1,988
		IV	125,222	11,082	299,596	0	435,900	-5,939	5,748	665	0	474
	2023	I	114,540	19,261	299,070	0	432,871	-10,609	8,198	-523	0	-2,934
		II	112,196	27,549	298,237	0	437,982	-2,357	8,285	-854	0	5,074
	2022	September	131,588	5,420	298,941	0	435,949	-645	975	-421	0	-91
		October	129,278	7,168	298,613	0	435,059	-2,237	1,762	-326	0	-801
		November	126,417	9,149	297,769	0	433,335	-2,634	2,023	-839	0	-1,450
		December	125,222	11,082	299,596	0	435,900	-1,068	1,963	1,830	0	2,725
	2023	January	120,831	13,417	300,050	0	434,298	-4,330	2,349	456	0	-1,525
		February	118,401	16,325	299,553	0	434,279	-2,508	2,887	-499	0	-120
		March	114,540	19,261	299,070	0	432,871	-3,771	2,962	-480	0	-1,289
		April	112,874	21,312	298,648	0	432,834	-1,630	2,062	-442	0	-10
		May	113,927	24,609	299,490	0	438,026	944	3,264	839	0	5,047
		June	112,196	27,549	298,237	0	437,982	-1,671	2,959	-1,251	0	37
		July	108,021	30,607	296,558	0	435,186	-4,131	3,073	-1,678	0	-2,736
	August	108,265	40,280	278,500	0	427,045	198	9,656	-18,059	0	-8,205	
	September	100,286	42,992	268,223	0	411,501	-8,054	2,683	-10,280	0	-15,651	

Source: NBB

N.B.: Including non-profit institutions serving Belgian households.

¹ Including special deposits, regulated savings deposits and deposits linked to mortgage loans.² Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

13.4.3.2 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY BELGIAN NON-FINANCIAL CORPORATIONS

(in € miljoen)

		Outstanding amounts ¹				Transactions					
		Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total
2020	II	86,079	4,438	29,597	0	120,114	3,724	-240	336	0	3,820
	III	87,332	3,791	29,807	0	120,930	1,365	-592	192	0	965
	IV	90,459	3,228	28,177	0	121,864	3,317	-523	-1,562	0	1,232
2021	I	90,487	3,047	29,266	0	122,800	-410	-36	1,121	0	675
	II	93,274	2,648	28,985	0	124,907	2,798	-392	-237	0	2,169
	III	103,106	2,684	23,686	0	129,476	1,068	-85	-641	0	342
	IV	108,193	2,991	22,867	0	134,051	4,776	269	-860	0	4,185
2022	I	109,076	2,969	20,763	0	132,808	-1,359	-48	63	0	-1,344
	II	113,689	3,468	20,034	0	137,191	2,843	398	-798	0	2,443
	III	112,458	6,797	19,585	0	138,840	-1,137	3,242	-466	0	1,639
	IV	109,369	12,468	17,843	0	139,680	-2,787	5,842	-1,738	0	1,317
2023	I	102,328	20,236	17,662	0	140,226	-6,682	7,828	-170	0	976
	II	96,255	26,150	17,106	0	139,511	-6,067	6,051	-505	0	-521
2022	September	112,458	6,797	19,585	0	138,840	-2,289	1,891	-358	0	-756
	October	111,880	8,934	19,064	0	139,878	-520	2,168	-520	0	1,128
	November	111,755	10,426	18,914	0	141,095	8	1,576	-148	0	1,436
	December	109,369	12,468	17,843	0	139,680	-2,275	2,098	-1,070	0	-1,247
2023	January	104,680	15,587	18,222	0	138,489	-4,565	3,146	380	0	-1,039
	February	103,231	17,549	17,857	0	138,637	-1,297	1,956	-356	0	303
	March	102,328	20,236	17,662	0	140,226	-820	2,726	-194	0	1,712
	April	98,354	21,913	17,087	0	137,354	-3,893	1,831	-523	0	-2,585
	May	99,019	22,925	17,072	0	139,016	534	973	-16	0	1,491
	June	96,255	26,150	17,106	0	139,511	-2,708	3,247	34	0	573
	July	94,166	29,693	16,624	0	140,483	-2,035	3,498	-482	0	981
	August	94,161	28,978	16,745	0	139,884	-49	-732	120	0	-661
	September	91,498	30,802	16,733	0	139,033	-2,741	1,795	-13	0	-959

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

13.4.3.3 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY OTHER BELGIAN FINANCIAL INTERMEDIARIES AND BY BELGIAN FINANCIAL AUXILIARIES

(in € million)

		Outstanding amounts ¹				Transactions					
		Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total
2020	II	17,653	12,260	3,507	0	33,420	-745	856	-686	0	-575
	III	17,320	12,203	3,364	0	32,887	-318	-82	-170	0	-570
	IV	17,422	12,418	3,360	0	33,200	186	233	-72	0	347
2021	I	17,941	13,251	3,380	0	34,572	637	637	71	0	1,345
	II	18,322	13,617	3,107	0	35,046	406	378	-271	0	513
	III	17,407	15,095	2,481	0	34,983	350	1,501	-95	0	1,756
	IV	17,504	15,260	2,231	0	34,995	172	139	-166	0	145
2022	I	21,338	14,802	1,903	0	38,043	3,700	-469	-242	0	2,989
	II	17,982	16,157	1,700	0	35,839	-1,979	1,324	-149	0	-804
	III	17,780	19,134	1,662	0	38,576	-844	2,913	-21	0	2,048
	IV	16,021	20,639	1,452	0	38,112	-1,618	1,616	-209	0	-211
2023	I	14,797	23,090	1,191	0	39,078	-1,228	2,482	-261	0	993
	II	13,584	24,827	934	0	39,345	-1,176	1,810	-266	0	368
2022	September	17,780	19,134	1,662	0	38,576	-1,475	1,406	-7	0	-76
	October	16,634	19,835	1,629	0	38,098	-1,121	719	-33	0	-435
	November	15,873	19,988	1,596	0	37,457	-692	207	-32	0	-517
	December	16,021	20,639	1,452	0	38,112	195	690	-144	0	741
2023	January	14,786	22,488	1,447	0	38,721	-1,260	1,874	-5	0	609
	February	14,754	22,702	1,383	0	38,839	-42	175	-64	0	69
	March	14,797	23,090	1,191	0	39,078	74	433	-192	0	315
	April	14,886	23,675	1,097	0	39,658	156	683	-103	0	736
	May	12,603	23,858	1,056	0	37,517	-2,335	122	-41	0	-2,254
	June	13,584	24,827	934	0	39,345	1,003	1,005	-122	0	1,886
	July	12,355	25,275	843	0	38,473	-1,212	547	-91	0	-756
	August	13,797	25,718	842	0	40,357	1,424	-376	-1	0	1,047
	September	13,587	28,241	836	0	42,664	-241	2,480	-6	0	2,233

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans

13.4.3.4 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY THE OTHER SECTORS

(in € million)

	Outstanding amounts				Transactions			
	Belgium		Rest of the world		Belgium		Rest of the world	
	Insurance corporations and pension funds	General government ¹	Euro area countries	Non-euro area countries ²	Insurance corporations and pension funds	General government	Euro area countries	Non-euro area countries ²
2020 II	9,466	20,993	31,124	21,824	-1,011	1,877	2,573	-2,124
III	9,932	20,597	29,219	21,673	466	-220	-1,728	210
IV	9,516	22,037	30,492	18,277	-409	1,422	1,334	-3,024
2021 I	8,731	22,334	27,082	22,141	-803	475	-3,603	3,385
II	8,069	21,071	28,114	22,672	-679	-1,270	1,106	669
III	12,152	23,302	26,607	24,682	1,628	2,295	-1,571	1,318
IV	11,130	22,018	27,299	25,589	-1,026	-1,274	587	544
2022 I	11,315	22,855	25,985	30,315	106	844	-1,316	4,512
II	10,343	21,445	25,571	35,669	-992	-1,414	-628	4,323
III	11,660	23,154	24,928	39,053	1,448	1,783	-879	2,356
IV	10,987	22,961	23,793	35,443	-643	-128	-568	-2,160
2023 I	10,174	23,924	24,065	38,005	-806	696	286	2,864
II	11,527	22,055	24,752	34,243	1,352	-2,027	684	-4,047
2022 September	11,660	23,154	24,928		1,073	1,016	-94	
October	11,835	24,000	25,511		180	847	647	
November	10,957	25,199	24,150		-863	1,201	-1,191	
December	10,987	22,961	23,793		40	-2,176	-24	
2023 January	10,473	22,793	24,241		-509	-168	446	
February	9,964	24,084	23,064		-514	1,023	-1,248	
March	10,174	23,924	24,065		217	-159	1,088	
April	10,997	23,989	25,699		825	-130	1,675	
May	11,077	23,869	23,734		71	-84	-2,075	
June	11,527	22,055	24,752		456	-1,813	1,084	
July	11,293	22,138	24,831		-246	66	128	
August	11,483	22,462	22,290		186	323	-1,806	
September	11,422	23,921	21,289		-68	1,458	-1,094	

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Figures only available on a quarterly basis - see quarterly tables.

15. Financial assets held by non-financial
companies and households

15.1 MONETARY AGGREGATES OF THE EURO AREA

(end of period, in € billion)

	Currency in circulation	Overnight deposits	M1	Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	M2	Repurchase agreements	Money market fund shares / units	Money market paper and debt securities up to 2 years	M3	M3 excluding currency in circulation
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
2013	921	4,505	5,426	1,685	2,136	9,247	111	405	88	9,850	8,928
2014	981	4,987	5,968	1,589	2,139	9,695	109	421	103	10,328	9,348
2015	1,049	5,583	6,632	1,446	2,151	10,228	67	477	66	10,838	9,789
2016	1,088	6,107	7,194	1,329	2,213	10,736	63	511	82	11,393	10,305
2017	1,123	6,669	7,792	1,196	2,252	11,240	68	501	69	11,877	10,754
2018	1,175	7,135	8,310	1,124	2,289	11,723	68	514	69	12,373	11,198
2019	1,232	7,753	8,984	1,066	2,353	12,403	71	520	8	13,002	11,771
2020	1,371	8,938	10,309	1,028	2,437	13,774	91	626	12	14,504	13,133
2021	1,477	9,870	11,347	919	2,494	14,760	106	648	30	15,543	14,066
2022	1,545	9,837	11,382	1,378	2,570	15,330	111	651	55	16,147	14,602
2021 III	1,445	9,632	11,077	914	2,495	14,485	118	597	34	15,234	13,789
IV	1,477	9,870	11,347	919	2,494	14,760	106	648	30	15,543	14,066
2022 I	1,510	9,967	11,477	942	2,522	14,940	123	584	37	15,684	14,174
II	1,535	10,144	11,679	954	2,539	15,173	115	593	62	15,942	14,407
III	1,538	10,144	11,681	1,185	2,554	15,420	117	589	54	16,180	14,642
IV	1,545	9,837	11,382	1,378	2,570	15,331	111	651	55	16,147	14,602
2023 I	1,534	9,417	10,951	1,651	2,567	15,170	103	672	85	16,029	14,495
II	1,543	9,198	10,741	1,850	2,542	15,133	112	679	84	16,008	14,465
III ^p	1,534	9,011	10,545	2,079	2,487	15,111	128	698	74	16,012	14,478
2022 September	1,538	10,144	11,681	1,185	2,554	15,420	117	589	54	16,180	14,642
October	1,537	9,968	11,505	1,268	2,564	15,337	124	626	28	16,114	14,577
November	1,534	9,926	11,460	1,322	2,555	15,337	134	648	47	16,166	14,632
December	1,545	9,837	11,382	1,378	2,570	15,331	111	651	55	16,147	14,602
2023 January	1,533	9,662	11,195	1,460	2,572	15,227	129	658	46	16,059	14,525
February	1,530	9,533	11,062	1,534	2,572	15,169	127	651	77	16,025	14,495
March	1,534	9,417	10,951	1,651	2,567	15,170	103	672	85	16,029	14,495
April	1,538	9,356	10,894	1,699	2,556	15,148	108	683	83	16,023	14,485
May	1,540	9,267	10,807	1,755	2,553	15,115	118	680	90	16,003	14,464
June	1,543	9,198	10,741	1,850	2,542	15,133	112	679	84	16,008	14,465
July	1,546	9,102	10,647	1,921	2,532	15,100	130	689	82	16,001	14,455
August	1,538	9,015	10,553	1,997	2,508	15,059	123	698	85	15,964	14,426
September ^p	1,534	9,011	10,545	2,079	2,487	15,111	128	698	74	16,012	14,478

Source: ECB

N.B.: Monetary aggregates comprise monetary liabilities of MFIs and central government (Post Office, Treasury) vis-à-vis non-MFI euro area residents excluding central government. From June 2010, the Repurchase agreements, and consequently M3, exclude the Repurchase agreements with Central counterparties (CCPs).

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p28.

15.2 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE

15.2.2 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE (FROM JANUARY 2002 ONWARDS)

(end of period, in € billion)

	Overnight deposits	Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	Other M3 components			Total	M3 (excluding the currency in circulation)
				Repurchase agreements	Money market fund shares / units	Money market paper and debt securities up to 2 years		
2013	131.8	26.8	270.7	5.5	0.6	-1.6	4.5	433.9
2014	150.4	25.4	281.7	1.8	0.8	4.7	7.3	464.7
2015	166.8	22.3	293.0	0.7	12.1	15.3	28.1	510.2
2016	187.8	11.7	299.3	0.0	1.9	25.0	26.9	525.7
2017	200.5	12.2	301.6	0.0	2.5	26.5	29.0	543.3
2018	215.3	13.3	311.5	0.0	11.2	16.1	27.3	567.4
2019	229.1	11.0	327.6	0.3	2.2	18.5	21.0	588.6
2020	263.3	12.7	336.8	1.0	2.9	23.5	27.4	640.2
2021	298.4	11.1	334.3	3.5	3.7	22.1	29.3	673.1
2022	294.4	34.3	326.0	2.4	7.1	31.4	40.9	695.5
2021 III	287.4	10.6	333.0	3.7	2.3	26.1	32.1	663.2
IV	298.4	11.1	334.3	3.5	3.7	22.1	29.3	673.1
2022 I	303.6	10.5	332.0	2.9	8.3	22.7	33.9	680.0
II	313.4	12.3	330.1	2.2	9.6	29.5	41.3	697.1
III	310.3	19.8	327.7	2.2	8.4	25.4	36.0	693.9
IV	294.4	34.3	326.0	2.4	7.1	31.4	40.9	695.5
2023 I	270.7	53.7	324.1	2.6	4.2	29.5	36.3	684.8
II	257.9	68.5	322.2	4.1	2.7	27.7	34.5	683.2
III ^P	241.4	87.2	291.4	4.1	1.7	26.8	32.6	652.8
2022 September	310.3	19.8	327.7	2.2	8.4	25.4	36.0	693.9
October	306.3	25.1	326.7	2.4	7.9	25.6	35.9	693.9
November	302.2	28.6	325.5	2.4	7.5	31.2	41.1	697.3
December	294.4	34.3	326.0	2.4	7.1	31.4	40.9	695.5
2023 January	282.0	41.2	326.5	2.3	5.1	32.4	39.8	689.6
February	278.9	46.4	325.0	2.4	4.4	34.1	40.9	691.3
March	270.7	53.7	324.1	2.6	4.2	29.5	36.3	684.8
April	266.9	57.1	322.9	3.1	3.5	29.4	36.0	682.9
May	263.6	61.1	323.6	3.1	2.5	26.1	31.7	680.1
June	257.9	68.5	322.2	4.1	2.7	27.7	34.5	683.2
July	249.3	75.7	320.0	4.1	2.7	25.8	32.6	677.6
August	249.3	83.4	301.9	4.2	2.0	27.9	34.1	668.8
September ^P	241.4	87.2	291.4	4.1	1.7	26.8	32.6	652.8

Source: NBB Calculations: NBB

N.B.: From January 2002 onwards, the Belgian contribution to the monetary aggregates of the eurozone excludes currency in circulation.

From June 2010, the Repurchase agreements, and consequently M3, exclude the Repurchase agreements with Central counterparties (CCPs). Hence, reclassifications that have an impact on the list of Central counterparties (CCPs), might cause breaks in the time series.

16. Liabilities of households and non-financial companies

16.2 HOUSEHOLDS AND INDIVIDUALS

16.2.3 CONSUMER AND MORTGAGE CREDIT ACCORDING TO THE CENTRAL INDIVIDUAL CREDIT REGISTER

16.2.3.1 CONSUMER CREDIT

(in € thousand)

	Number of outstanding credits	Outstanding overdue credits		New credits		Number of new overdue credits	Number of borrowers with at least one ¹	
		Number	Credit amount	Number	Credit amount		Credit	Overdue credit
2022								
October	7,053,676	371,669	1,263,784	79,295	1,278,925	7,912	5,097,268	261,386
November	7,039,473	371,367	1,268,288	69,896	1,202,742	8,867	5,087,577	261,175
December	7,028,039	368,103	1,260,453	70,387	1,033,497	9,059	5,083,410	258,603
2023								
January	7,015,904	367,513	1,268,850	76,927	1,119,724	7,786	5,080,398	258,084
February	6,993,803	365,670	1,268,331	80,481	1,239,002	7,101	5,068,246	257,019
March	6,976,901	361,898	1,282,993	90,420	1,321,340	7,710	5,054,612	254,314
April	6,956,323	361,415	1,284,766	80,218	1,178,651	7,343	5,043,178	253,660
May	6,905,004	359,443	1,280,414	70,565	1,079,500	8,671	5,018,533	252,157
June	6,872,402	356,410	1,270,269	84,822	1,295,482	7,064	5,003,441	249,890
July	6,850,422	355,556	1,276,211	77,184	1,130,703	6,634	4,993,929	249,106
August	6,841,920	355,952	1,284,397	75,739	1,032,914	7,767	4,985,872	249,483
September	6,841,702	357,058	1,296,502	75,991	1,152,996	8,240	4,984,656	250,149
October	6,828,150	357,943	1,294,065	70,503	1,058,634	8,138	4,980,352	250,752

Sources: NBB, Central Consumer Credit Office

¹ The total number of borrowers is not equal to the sum of the number of borrowers per type of credit. A borrower who has contracted several different types of loan is counted in each of the categories but only once in the total number.

16.2.3.2 MORTGAGE CREDITS

(in € thousand)

		Number of outstanding credits	Outstanding overdue credits		New credits		Number of new overdue credits	Number of borrowers with at least one	
			Number	Credit amount	Number	Credit amount		Credit	Overdue credit
2022	October	3,326,020	21,953	864,655	22,960	3,743,282	868	3,072,316	28,047
	November	3,327,193	21,973	867,833	20,208	3,227,002	879	3,073,923	28,098
	December	3,327,705	21,810	867,892	21,249	3,508,177	818	3,074,115	27,799
2023	January	3,327,102	21,602	862,675	16,502	2,673,586	785	3,072,945	27,512
	February	3,324,909	21,514	861,999	16,251	2,597,341	747	3,070,678	27,302
	March	3,325,823	21,265	857,461	20,398	3,261,200	772	3,069,884	26,995
	April	3,326,629	21,180	858,559	17,198	2,723,986	704	3,069,706	26,843
	May	3,326,869	20,971	852,478	17,696	2,816,391	734	3,068,821	26,541
	June	3,329,651	20,485	841,497	20,669	3,416,683	667	3,070,010	25,857
	July	3,329,759	20,327	843,653	17,936	2,963,981	633	3,069,403	25,565
	August	3,329,235	20,499	837,880	17,213	2,804,896	710	3,067,895	25,815
	September	3,328,240	20,536	831,133	17,480	2,845,990	845	3,066,570	25,916
	October	3,328,523	20,737	831,625	19,878	3,329,592	856	3,065,705	26,152

Sources: NBB, Central Consumer Credit Office

16.2.4 RESULTS OF THE SURVEY ON THE PURPOSE OF MORTGAGE CREDITS

16.2.4.1 MORTGAGE CREDIT: APPLICATIONS SUBMITTED

	Number of applications (thousands)							Amount of applications (millions of euro)						
	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit
	(1)	(2)	(3)	(4)	(5) = (1) + (2) + (3) + (4)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (8) + (9) + (10) + (11)	(13)	(14)
2013	170.3	34.9	66.6	15.9	287.7	14.8	33.0	23,972	5,062	2,812	2,601	34,447	1,414	4,152
2014	180.3	37.8	75.3	15.2	308.6	17.3	79.0	26,087	5,549	3,199	2,481	37,316	1,335	9,315
2015	180.4	34.1	82.0	14.8	311.3	23.0	98.5	26,902	5,225	3,418	2,444	37,989	1,700	12,409
2016	189.9	45.0	85.0	17.2	337.1	24.8	81.0	29,257	7,273	3,621	2,818	42,969	1,836	10,202
2017	188.7	41.0	61.9	16.8	308.4	17.6	36.2	30,128	6,947	3,235	3,021	43,331	1,600	4,564
2018	196.8	41.8	62.6	17.1	318.3	20.8	37.8	32,518	7,299	3,528	3,206	46,551	1,733	4,819
2019	218.0	49.5	80.7	18.8	367.0	25.1	49.9	37,436	9,029	4,461	3,589	54,515	1,880	6,327
2020	194.1	42.0	69.1	21.0	326.2	22.3	56.3	36,799	8,865	4,484	4,274	54,422	1,830	7,407
2021	214.0	53.7	77.3	24.1	369.1	24.8	53.7	42,669	11,866	5,787	5,128	65,450	2,171	7,321
2022	180.9	40.9	56.4	14.8	293.0	16.9	21.1	36,400	9,067	3,982	3,479	52,928	1,723	2,910
2021 III	47.3	11.0	15.0	5.1	78.4	5.2	10.5	9,370	2,360	1,099	1,069	13,898	460	1,399
2021 IV	51.2	12.4	16.2	5.0	84.8	5.7	10.9	10,321	2,726	1,203	1,105	15,355	528	1,463
2022 I	49.9	13.8	18.8	4.5	87.0	5.9	10.2	10,068	3,170	1,334	1,068	15,640	561	1,418
2022 II	51.4	12.1	15.6	3.9	83.0	4.7	5.6	10,457	2,653	1,105	936	15,151	494	783
2022 III	40.7	7.7	11.1	3.3	62.8	3.3	2.8	8,158	1,686	786	758	11,388	353	370
2022 IV	35.7	7.3	10.9	3.1	57.0	3.0	2.5	7,717	1,558	757	717	10,749	315	339
2023 I	36.7	6.6	10.6	2.8	56.7	2.7	2.4	7,371	1,440	719	655	10,185	278	321
2023 II	38.7	5.6	10.2	3.5	58.0	2.8	1.8	7,858	1,246	679	791	10,574	279	270
2023 III	35.2	5.0	8.8	3.1	52.1	2.6	1.7	7,109	1,108	600	696	9,513	261	243
2022 September	14.2	2.7	4.1	1.2	22.2	1.2	1.0	2,822	599	284	273	3,978	126	125
2022 October	14.2	2.7	4.1	1.1	22.1	1.1	0.9	2,802	565	290	254	3,911	119	118
2022 November	12.6	2.2	3.3	1.0	19.1	0.9	0.7	2,496	462	229	240	3,427	99	99
2022 December	12.1	2.4	3.5	1.0	19.0	1.0	0.9	2,419	531	238	223	3,411	97	122
2023 January	10.7	1.9	3.0	0.8	16.4	0.8	0.8	2,177	428	216	195	3,016	83	109
2023 February	12.1	2.3	3.6	0.9	18.9	0.9	0.8	2,427	495	241	214	3,377	90	99
2023 March	13.9	2.4	4.0	1.1	21.4	1.0	0.8	2,767	517	262	246	3,792	105	113
2023 April	12.4	1.9	3.3	1.0	18.6	0.9	0.6	2,485	426	211	227	3,349	87	89
2023 May	12.4	1.8	3.3	1.2	18.7	0.9	0.6	2,563	404	220	268	3,455	90	90
2023 June	13.9	1.9	3.6	1.3	20.7	1.0	0.6	2,810	416	248	296	3,770	102	91
2023 July	11.7	1.6	3.0	1.0	17.3	0.8	0.6	2,363	347	203	232	3,145	88	77
2023 August	11.2	1.5	2.7	1.0	16.4	0.8	0.5	2,258	342	178	216	2,994	84	77
2023 September	12.3	1.9	3.1	1.1	18.4	1.0	0.6	2,488	419	219	248	3,374	89	89

Source: NBB

N.B.: According to a survey conducted among credit institutions, insurance companies and mortgage companies.

The data indicate a trend and do not reflect all applications for mortgage credit or the outstanding amount of these loans. From 1995 onwards the concept of "mortgage credit" refers to the Law of 4th August 1992 concerning mortgage credit, and excludes all mortgage credit contracted for commercial purposes.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 9, September 1994.

16.2.4.2 MORTGAGE CREDIT: MORTGAGE CONTRACTS DRAWN UP

	Number of applications (thousands)						Amount of applications (millions of euro)							
	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit
	(1)	(2)	(3)	(4)	(5) = (1) + (2) + (3) + (4)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (8) + (9) + (10) + (11)	(13)	(14)
2013	108.4	25.0	53.9	10.7	198.0	9.9	23.5	14,493	3,402	2,167	1,695	21,757	778	2,542
2014	120.5	28.5	58.0	10.8	217.8	12.0	34.8	16,708	3,982	2,433	1,783	24,906	797	3,738
2015	115.6	24.0	70.4	9.5	219.5	17.0	83.4	16,625	3,538	2,968	1,573	24,704	1,040	10,168
2016	127.7	32.0	68.4	9.9	238.0	19.8	55.6	19,070	4,900	2,913	1,722	28,605	1,181	6,771
2017	126.9	32.3	53.5	9.7	222.4	15.7	27.8	19,476	5,280	2,603	1,713	29,072	1,113	3,384
2018	134.0	33.4	51.1	10.1	228.6	17.1	22.5	21,216	5,652	2,650	1,875	31,393	1,204	2,688
2019	158.0	42.1	67.8	11.2	279.1	19.4	31.7	25,686	7,317	3,504	2,258	38,765	1,301	3,742
2020	115.5	27.2	54.2	9.9	206.8	16.5	34.7	20,354	5,251	3,049	2,021	30,675	1,116	4,325
2021	131.4	36.7	61.0	11.6	240.7	18.3	38.4	24,096	7,559	4,122	2,442	38,219	1,368	4,812
2022	125.4	30.8	47.1	8.5	211.8	12.9	18.8	24,193	6,600	3,218	2,055	36,066	1,099	2,420
2021 III	34.6	9.4	14.3	3.3	61.6	4.1	9.0	6,506	1,963	1,021	694	10,184	320	1,136
IV	31.2	9.5	12.5	2.4	55.6	4.2	7.7	5,681	1,955	895	526	9,057	349	970
2022 I	33.5	7.4	13.1	2.3	56.3	3.9	6.7	6,517	1,535	879	580	9,511	293	852
II	31.5	9.4	13.9	2.2	57.0	3.8	6.4	6,106	2,081	955	534	9,676	329	849
III	30.5	7.9	10.2	1.9	50.5	2.9	3.3	5,874	1,685	716	466	8,741	258	428
IV	29.9	6.1	9.9	2.1	48.0	2.3	2.4	5,696	1,299	668	475	8,138	219	291
2023 I	22.1	5.0	7.9	1.7	36.7	1.9	1.4	4,223	1,032	525	403	6,183	163	157
II	23.1	4.6	8.2	1.8	37.7	1.9	1.2	4,450	976	521	443	6,390	163	151
III	23.2	3.8	7.3	2.0	36.3	1.8	1.0	4,417	766	477	467	6,127	161	132
2022 September	11.0	2.7	3.5	0.7	17.9	1.0	0.9	2,100	552	251	159	3,062	84	117
October	10.4	2.3	3.5	0.7	16.9	0.8	0.8	1,985	488	244	157	2,874	82	100
November	8.7	1.7	3.0	0.7	14.1	0.7	0.7	1,656	365	197	148	2,366	61	78
December	10.8	2.1	3.4	0.7	17.0	0.8	0.9	2,055	446	227	170	2,898	76	113
2023 January	6.9	1.6	2.4	0.5	11.4	0.6	0.4	1,301	321	166	129	1,917	57	47
February	7.1	1.6	2.5	0.6	11.8	0.6	0.4	1,360	329	167	130	1,986	50	47
March	8.1	1.8	3.0	0.6	13.5	0.7	0.6	1,562	382	192	144	2,280	56	63
April	6.7	1.4	2.5	0.5	11.1	0.6	0.4	1,296	296	166	132	1,890	48	50
May	7.3	1.5	2.8	0.6	12.2	0.6	0.4	1,401	331	178	146	2,056	50	50
June	9.1	1.7	2.9	0.7	14.4	0.7	0.4	1,753	349	177	165	2,444	65	51
July	7.8	1.3	2.5	0.6	12.2	0.6	0.4	1,454	262	151	134	2,001	57	45
August	7.4	1.2	2.3	0.7	11.6	0.6	0.3	1,417	241	154	163	1,975	49	44
September	8.0	1.3	2.5	0.7	12.5	0.6	0.3	1,546	263	172	170	2,151	55	43

Source: NBB

N.B.: According to a survey conducted among credit institutions, insurance companies and mortgage companies. The concept of "mortgage credit" refers to the Law of 4th August 1992 concerning mortgage credit, and excludes all mortgage credit for commercial purposes.

Bibliographical reference: Bulletin statistique de la Banque nationale de Belgique, 1996-I, p. 27-30.

17. Capital market

17.1 FIXED INTEREST SECURITIES

17.1.5 PUBLIC ISSUES OF BONDS IN NATIONAL CURRENCY AT OVER ONE YEAR BY THE PUBLIC SECTOR

		Issuers ¹		Period		Nominal interest rate (p.c.)	Issue price (p.c.)	Duration of loan		Amounts issued (mil- lions of euro) ²	Yield for bearer (p.c.) ³		
				Issue	Maturity			Years	Months		At interim maturity date	At final maturity date	
2010	23 February	EB/BES	4	2010	2015	2.50	100.00	5		33.5	-	2.50	
	24 February	EB/BES	4	2010	2018	3.25	100.00	8		53.7	-	3.25	
	26 May	EB/BES	4	2010	2015	2.20	101.00	5		16.0	-	1.99	
	27 May	EB/BES	4	2010	2018	3.00	101.50	8		29.5	-	2.79	
	26 August	EB/BES	4	2010	2015	2.05	100.75	5		17.0	-	1.89	
	27 August	EB/BES	4	2010	2018	2.75	100.75	8		19.0	-	2.64	
	25 November	EB/BES	4	2010	2015	2.35	100.00	5		23.3	-	2.35	
	26 November	EB/BES	4	2010	2018	3.00	99.75	8		27.5	-	3.04	
	2011	23 February	EB/BES	4	2011	2014	2.45	100.00	3		19.5	-	2.45
		24 February	EB/BES	4	2011	2016	3.20	100.00	5		62.7	-	3.20
25 February		EB/BES	4	2011	2019	3.75	100.00	8		59.2	-	3.75	
24 May		EB/BES	4	2011	2014	2.50	100.00	3		12.8	-	2.50	
25 May		EB/BES	4	2011	2016	3.25	100.00	5		27.8	-	3.25	
26 May		EB/BES	4	2011	2019	3.75	99.75	8		46.4	-	3.79	
25 August		EB/BES	4	2011	2014	2.35	100.25	3		9.5	-	2.26	
26 August		EB/BES	4	2011	2016	3.00	100.25	5		31.3	-	2.95	
27 August		EB/BES	4	2011	2019	3.50	100.25	8		36.3	-	3.46	
24 November		EB/BES	4	2011	2014	3.50	100.00	3		710.2	-	3.50	
2012	25 November	EB/BES	4	2011	2016	4.00	100.00	5		4,714.6	-	4.00	
	26 November	EB/BES	4	2011	2019	4.20	100.00	8		304.5	-	4.20	
	23 February	EB/BES	4	2012	2017	2.35	100.00	5		29.9	-	2.35	
	24 February	EB/BES	4	2012	2020	3.10	100.00	8		29.4	-	3.10	
	23 May	EB/BES	4	2012	2017	2.25	100.00	5		17.5	-	2.25	
	24 May	EB/BES	4	2012	2020	3.00	100.00	8		28.5	-	3.00	
	24 August	EB/BES	4	2012	2020	2.10	100.00	8		22.3	-	2.10	
	23 November	EB/BES	4	2012	2017	1.00	100.00	5		4.3	-	1.00	
	24 November	EB/BES	4	2012	2020	1.80	100.00	8		10.1	-	1.80	
	2013	21 February	EB/BES	4	2013	2018	1.00	100.00	5		4.0	-	1.00
22 February		EB/BES	4	2013	2021	1.85	100.00	8		8.7	-	1.85	
24 May		EB/BES	4	2013	2018	0.75	100.00	5		3.6	-	0.75	
25 May		EB/BES	4	2013	2021	1.50	100.00	8		5.7	-	1.50	
26 August		EB/BES	4	2013	2018	1.35	100.00	5		8.1	-	1.35	
27 August		EB/BES	4	2013	2021	2.15	100.00	8		15.7	-	2.15	
25 November		EB/BES	4	2013	2018	1.00	100.00	5		5.9	-	1.00	
26 November		EB/BES	4	2013	2021	1.90	100.00	8		14.6	-	1.90	
2014	21 February	EB/BES	4	2014	2019	0.90	100.00	5		3.8	-	0.90	
	22 February	EB/BES	4	2014	2022	1.75	100.00	8		11.8	-	1.75	
	22 May	EB/BES	4	2014	2019	0.60	100.00	5		6.0	-	0.60	
	23 May	EB/BES	4	2014	2022	1.40	100.00	8		7.7	-	1.40	
	26 August	EB/BES	4	2014	2022	1.00	100.00	8		9.8	-	1.00	
	25 November	EB/BES	4	2014	2024	1.10	100.00	10		10.3	-	1.10	
2015	23 February	EB/BES	4	2015	2023	0.3	100.00	8		0.6	-	0.30	
	24 February	EB/BES	4	2015	2025	0.6	100.00	10		2.8	-	0.60	
	26 May	EB/BES	4	2015	2025	0.8	100.00	10		3.0	-	0.80	
	26 August	EB/BES	4	2015	2025	0.9	100.00	10		7.1	-	0.90	
	25 November	EB/BES	4	2015	2025	0.75	100.00	10		9.6	-	0.75	
2016	24 February	EB/BES	4	2016	2026	0.60	100.00	10		8.6	-	0.60	
	26 May	EB/BES	4	2016	2026	0.50	100.00	10		8.9	-	0.50	
	24 November	EB/BES	4	2016	2026	0.60	100.00	10		19.0	-	0.60	

17.1.5 PUBLIC ISSUES OF BONDS IN NATIONAL CURRENCY AT OVER ONE YEAR BY THE PUBLIC SECTOR (CONTINUED)

		Issuers ¹		Period		Nominal interest rate (p.c.)	Issue price (p.c.)	Duration of loan		Amounts issued (mil- lions of euro) ²	Yield for bearer (p.c.) ³	
				Issue	Maturity			Years	Months		At interim maturity date	At final maturity date
2017	23 February	EB/BES	⁴	2017	2027	0.75	100.00	10		8.6	-	0.75
	23 May	EB/BES	⁴	2017	2027	0.70	100.00	10		4.0	-	0.70
	24 August	EB/BES	⁴	2017	2027	0.65	100.00	10		4.2	-	0.65
	23 November	EB/BES	⁴	2017	2027	0.50	100.00	10		2.7	-	0.50
2018	22 February	EB/BES	⁴	2018	2028	0.90	100.00	10		5.7	-	0.90
	24 May	EB/BES	⁴	2018	2028	0.75	100.00	10		2.4	-	0.75
	24 August	EB/BES	⁴	2018	2028	0.65	100.00	10		2.3	-	0.65
2019	21 February	EB/BES	⁴	2019	2029	0.55	100.00	10		4.0	-	0.55

Source: NBB

N.B.: Loans which are subject to a Decree in the "Belgisch Staatsblad/Moniteur belge", excluding tap issues.

¹ EB/BES: Etat belge/Belgische Staat (Belgian State)

FR/WF: Fonds des Routes/Wegenfonds (Road Fund)

FARFC: Fonds d'aide au redressement financier des communes/Hulpfonds tot financieel herstel van de gemeenten (Assistance Fund for the Financial Recovery of Municipalities)

RW/WG: Région wallonne/Waals Gewest (Walloon region)

² Nominal values.

³ Yields calculated before retentions of tax at source.

⁴ State note.

17.1.6 OUTSTANDING AMOUNT OF LINEAR BONDS

(end of period, in € million)

Issue	Maturity date	Code	Nominal interest rate (p.c.)	2020	2021	2022	2023					
							June	July	Aug.	Sep.		
1995	28/03/15	282	8.00									
1998	28/03/28	291	5.50									
2002	28/09/17	300	5.50									
2004	28/03/35	304	5.00									
2005	28/09/15	306	3.75									
2006	28/09/16	307	3.25									
2006	28/03/22	308	4.00									
2007	28/03/17	309	4.00									
2008	28/03/18	312	4.00									
2009	28/03/19	315	4.00									
2009	28/03/15	316	3.50									
2010	28/09/20	318	3.75									
2010	28/03/16	319	2.75									
2010	28/03/41	320	4.25									
2011	28/09/21	321	4.25									
2011	15/02/16	322	VAR									
2011	28/06/17	323	3.50									
2011	28/03/26	324	4.50									
2012	28/09/22	325	4.25									
2012	28/03/32	326	4.00									
2012	28/09/19	327	3.00									
2012	22/06/23	328	2.25									
2013	22/06/18	329	1.25									
2013	02/05/18	330	VAR									
2013	22/06/45	331	3.75									
2014	22/06/24	332	2.60									
2014	22/06/34	333	3.00									
2015	22/06/25	334	0.80									
2015	22/06/31	335	1.00									
2015	22/06/38	336	1.90									
2016	22/06/26	337	1.00									
2016	22/06/47	338	1.60									
2016	22/10/23	339	0.20									
2016	22/06/66	340	2.15									
2017	22/06/27	341	0.80									
2017	22/10/24	342	0.50									
2017	22/06/57	343	2.25									
2017	22/06/37	344	1.45									
2018	22/06/28	345	0.80									
2018	22/04/33	346	1.25									

17.1.6 OUTSTANDING AMOUNT OF LINEAR BONDS (CONTINUED)

(end of period, in € million)

				2020	2021	2022	2023			
							June	July	Aug.	Sep.
2019	22/06/29	347	0.90	16,835	16,835	19,098	19,098	19,098	19,098	19,098
2019	22/06/50	348	1.70	7,411	11,181	11,181	11,181	11,181	11,181	11,181
2020	22/06/30	349	0.10	12,738	12,738	12,738	12,738	12,738	14,328	14,328
2020	22/06/40	350	0.40	5,000	8,121	8,922	8,922	8,922	8,922	8,922
2020	27/10/27	351	0.00	8,000	8,000	9,818	11,078	11,078	11,078	11,078
2021	27/03/31	352	0.00		14,087	14,087	14,087	14,087	14,087	14,087
2021	27/06/71	353	0.65		5,535	5,535	5,535	6,459	6,459	6,459
2022	27/06/32	354	0.35			16,472	16,472	16,472	16,472	16,472
2022	22/06/53	355	1.40				10,639	10,639	10,639	10,639
2022	22/04/39	356	2.75				5,363	5,363	5,363	5,363
2023	22/06/33	357	3.00				11,861	13,184	15,205	16,516
2023	22/06/54	358	3.30				7,591	8,544	8,544	9,533
2023	22/06/43	359	3.45				4,000	4,000	4,000	4,000
TOTAL				367,789	390,078	403,879	420,817	424,017	428,134	430,434

Source: NBB Calculations: NBB

17.2 SHARES AND OTHER EQUITY

17.2.1 ISSUES OF SHARES

(in € miljoen)

		Amount of the financial transactions (in millions of euro)														Number of companies (in units)			
		Company formations				Capital increases				Capital reductions						Company formations	Capital increases	Capital reductions	
		Contributions in cash	Contributions in kind	Amount to be paid up	Total	Contributions in cash	Contributions in kind	Amount to be paid up	Conversions of equity	Conversions of debts	Issue premiums	Total	Repayments to shareholders	Incorporation of losses ¹	Other ²				Total
2012		1,071	4,868	527	6,466	44,349	21,497	3,194	27,247	13,129	12,890	122,306	120,780	27,137	40,702	188,619	21,419	6,927	7,986
2013		962	6,996	266	8,224	25,779	18,751	1,029	6,035	6,491	12,844	70,928	38,833	10,975	51,445	101,252	20,560	21,008	9,241
2014		3,825	5,669	453	9,946	16,802	16,871	985	13,174	5,928	8,288	62,048	23,615	7,478	33,098	64,191	21,444	8,887	14,969
2015		2,155	3,379	3,099	8,632	17,283	15,770	1,242	9,926	8,449	11,829	64,499	32,720	4,757	30,906	68,384	21,949	6,148	7,515
2016		1,265	7,963	597	9,825	9,744	25,970	671	89,006	7,654	130,679	263,724	43,517	3,076	169,804	216,397	24,051	6,422	7,974
2017		1,382	1,178	550	3,109	8,855	9,541	626	18,004	4,364	5,018	46,408	50,780	5,158	33,686	89,624	23,744	5,429	15,185
2018		1,463	2,178	422	4,063	8,385	21,175	1,456	4,426	3,976	11,325	50,743	35,795	7,924	23,333	67,052	26,536	4,909	17,251
2019		1,654	2,945	1,042	5,640	13,238	18,609	1,214	2,652	4,812	7,992	48,517	25,296	4,774	34,552	64,622	30,180	4,472	11,235
2020		1,172	5,019	1,391	7,582	10,173	14,473	2,744	6,772	7,878	9,970	52,011	13,412	2,530	16,058	32,000	32,890	4,145	6,927
2021		2,245	3,204	961	6,409	15,765	19,500	3,351	2,974	6,105	9,262	56,957	22,147	10,295	22,565	55,006	39,391	3,684	9,440
2021	Sep.	88	32	65	185	1,692	12,808	622	294	1,585	315	17,316	1,638	949	503	3,091	3,085	274	875
	Oct.	131	131	121	383	1,756	230	78	103	1,053	1,340	4,560	1,188	228	320	1,736	3,559	257	583
	Nov.	138	182	35	354	453	716	229	579	122	432	2,532	2,408	12	9,360	11,780	2,347	203	513
	Dec.	207	763	160	1,131	2,483	1,759	372	292	481	1,500	6,887	5,980	742	1,729	8,451	4,767	717	2,375
2022	Jan.	67	70	13	151	590	2,130	26	529	182	253	3,709	208	83	780	1,071	3,403	173	317
	Feb.	102	74	38	214	827	6,277	134	1	187	59	7,486	125	106	157	388	2,970	146	336
	March	71	70	30	171	571	188	251	38	79	153	1,280	397	120	530	1,046	3,523	211	1,119
	April	69	1,208	20	1,297	921	1,338	53	55	52	119	2,538	456	52	366	874	3,222	165	348
	May	72	86	15	173	300	77	32	4	196	83	693	266	206	176	649	2,853	166	449
	June	104	160	15	279	1,321	789	917	136	898	1,008	5,069	363	120	376	859	3,044	288	875
	July	71	85	15	170	2,000	831	184	14	545	450	4,023	769	106	376	1,251	2,950	179	393
	Aug.	55	62	10	127	222	80	3	0	119	44	469	69	8	139	215	2,022	102	281
	Sep.	71	78	15	164	479	351	45	26	226	286	1,413	170	166	900	1,236	3,028	191	641

Source: NBB

N.B.: Including shares issued by the financial intermediaries.

¹ This item essentially comprises incorporation of losses. It also comprises other restructuring operations of the own funds which reduce the capital.² This item essentially comprises the capital reductions as a result of liquidations, mergers by acquisition and demergers.

17.2.3 STOCK EXCHANGE ACTIVITY

	Euronext Brussels			Capital traded: average per session (thousands of euros) ¹	
	Prices of shares (indices January 1st, 1980=1000) ²		Stock exchange capitalisation of shares at end of period (millions of euros)	Belgian securities	Foreign securities
	Price index (dividends not reinvested)	Return index (reinvested dividends)			
2013	9,559.4	29,450.8	271,648.1	331,559.7	3,359.5
2014	11,246.4	35,748.7	312,813.7	354,404.4	2,513.5
2015	12,852.7	41,767.7	379,402.0	507,519.7	1,765.1
2016	12,233.5	40,900.4	351,634.0	466,694.7	1,309.6
2017	13,046.5	44,871.8	365,424.5	419,445.9	1,786.3
2018	12,412.4	43,877.0	280,539.4	477,380.6	7,378.0
2019	11,906.8	43,316.0	335,063.5	415,722.1	14,337.9
2020	10,004.4	37,268.1			
2021	11,782.3	44,964.7			
2022	11,956.3	46,893.2			
2021	October	12,300.6	47,356.6	354,775.2	16,939.0
	November	12,579.5	48,475.6	341,273.6	21,811.6
	December	12,483.1	48,162.5	358,128.6	24,330.1
2022	January	13,010.1	50,307.8	348,726.9	22,341.8
	February	12,766.1	49,368.7	341,337.1	21,557.0
	March	11,916.3	46,119.5	348,632.5	24,098.1
	April	12,194.9	47,333.8	347,869.7	23,383.5
	May	12,058.7	47,227.3	324,214.7	32,361.3
	June	11,724.3	46,138.7	307,502.6	31,617.2
	July	11,412.5	45,006.2	318,799.9	31,727.3
	August	11,699.7	46,198.0	301,211.6	34,517.6
	September	11,123.8	43,988.4	284,389.2	25,924.2
	October	11,105.2	44,003.2	301,903.3	23,750.3
	November	12,093.4	47,952.8	318,240.0	31,110.8
	December	12,370.9	49,074.7	319,605.5	27,850.1
2023	January	12,688.5	50,454.1	326,589.8	20,261.2
	February	12,816.9	50,972.3	334,843.0	16,795.2
	March	12,510.0	49,791.0	333,177.6	22,834.1
	April	12,837.5	51,225.3	330,716.4	16,019.0
	May	12,432.8	50,157.0	304,184.4	28,205.5
	June	12,160.8	49,311.3	308,113.7	20,124.1
	July	12,362.6	50,252.9	323,096.5	41,819.5
	August	12,555.9	51,139.8	316,559.8	20,945.1
	September	12,662.8	51,659.6	309,402.1	27,879.6
	October	12,271.5	50,148.3	295,493.4	19,900.4

Source: EURONEXT

¹ Debentures and shares.² Belgian All Shares, average index number for the period.

18. Money market

18.10 TRANSACTIONS ON THE SECONDARY MARKET IN DEMATERIALIZED SECURITIES

Secondary market transactions in dematerialized securities recorded by the NBB's security clearing system (period averages of the daily data)									
	Treasury certificates		Linear bonds		Treasury bills and certificates of credit		Total		
	Number of transactions (1)	Amount (millions of euro) (2)	Number of transactions (3)	Amount (millions of euro) (4)	Number of transactions (5)	Amount (millions of euro) (6)	Number of transactions (7) = (1) + (3) + (5)	Amount (millions of euro) (8) = (2) + (4) + (6)	
2013	280	5,926	738	13,637	39	386	1,057	19,950	
2014	221	4,351	776	15,524	37	366	1,033	20,568	
2015	328	7,067	1,276	25,463	51	917	1,655	33,447	
2016	286	5,959	1,288	25,915	45	749	1,487	32,623	
2017	146	5,555	718	27,798	33	881	897	34,233	
2018	135	6,627	676	34,593	27	713	838	41,933	
2019	96	3,670	738	28,043	26	593	860	32,306	
2020	87	3,511	735	29,649	24	621	846	33,781	
2021	136	5,451	864	37,522	24	623	1,024	43,596	
2022	162	7,143	925	35,588	29	909	1,116	43,639	
2022	October	186	9,449	921	34,736	30	1,067	1,138	45,252
	November	167	7,712	937	37,346	37	1,304	1,141	46,362
	December	178	7,932	918	37,615	29	809	1,124	46,355
2023	January	194	8,736	970	40,645	35	1,315	1,199	50,696
	February	213	10,283	996	37,495	40	1,700	1,249	49,479
	March	197	8,561	1,113	42,234	37	1,307	1,346	52,102
	April	183	6,071	1,051	37,903	42	1,784	1,276	45,758
	May	178	5,635	1,083	39,541	40	1,388	1,301	46,565
	June	194	6,524	1,167	43,259	39	1,527	1,400	51,310
	July	183	6,626	1,056	40,146	38	1,307	1,277	48,080
	August	163	5,833	1,030	38,386	34	1,144	1,226	45,363
	September	163	6,120	1,108	41,389	38	1,303	1,309	48,812

Source: NBB

N.B.: Excluding the National Bank of Belgium's open-market transactions, including, from 19 October 1992, transactions in "scrips" and "coupons" of split linear bonds.

19. Interest rates

19.1 MAIN INTEREST RATES OF THE MONETARY POLICY OF THE EUROSYSTEM

(dates of change, yearly percentages)

	Interest rate of the main refinancing operations ¹	Interest rate of the longer-term refinan- cing operations ²	Interest rate of the marginal lending fa- cilities	Interest rate of the deposit facilities
<i>p.m.</i> 2019 4 May	-	-	0.25	-0.40
17 September	0.00	0.00	0.25	-0.40
18 September	-	-	0.25	-0.50
2022 27 July	0.50	0.50	0.75	0.00
14 September	1.25	1.25	1.50	0.75
2 November	2.00	2.00	2.25	1.50
21 December	2.50	2.50	2.75	2.00
2023 8 February	3.00	3.00	3.25	2.50
22 March	3.50	3.50	3.75	3.00
10 May	3.75	3.75	4.00	3.25
21 June	4.00	4.00	4.25	3.50
2 August	4.25	4.25	4.50	3.75
20 September	4.50	4.50	4.75	4.00

Source: ECB

¹ It is the rate of the weekly tender with a maturity of two weeks. For the variable tender rate it is the weighted average rate. The dates mentioned correspond to the dates of the allocations.

² It is the rate of the monthly tender with a maturity of three or six months. The dates mentioned correspond to the dates of the allocations.

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p. 29.

19.2 REFERENCE INTEREST RATES ON THE SECONDARY MARKET FOR TREASURY CERTIFICATES ISSUED BY THE BELGIAN GOVERNMENT

(daily averages, yearly percentages)

	1 month	2 months	3 months	6 months	12 months
2013	0.02	0.03	0.05	0.07	0.15
2014	0.02	0.03	0.05	0.05	0.07
2015	-0.24	-0.23	-0.22	-0.22	-0.20
2016	-0.60	-0.59	-0.58	-0.58	-0.55
2017	-0.69	-0.69	-0.68	-0.65	-0.59
2018	-0.64	-0.63	-0.62	-0.60	-0.56
2019	-0.57	-0.58	-0.59	-0.59	-0.57
2020	-0.61	-0.60	-0.60	-0.59	-0.57
2021	-0.69	-0.72	-0.67	-0.68	-0.65
2022	-0.24	-0.15	0.05	0.25	0.62
2022 October	0.52	0.51	0.99	1.23	1.89
November	0.72	0.96	0.98	1.88	2.37
December	0.78	0.91	1.77	1.90	2.33
2023 January	1.48	2.02	1.96	2.53	2.86
February	2.29	2.17	2.60	2.63	2.86
March	2.34	2.62	2.66	2.88	3.06
April	2.66	2.67	2.98	2.98	3.12
May	2.69	2.92	2.94	3.19	3.29
June	3.15	3.06	3.38	3.32	3.41
July	3.23	3.47	3.45	3.58	3.70
August	3.50	3.53	3.65	3.57	3.62
September	3.45	3.66	3.57	3.71	-
October	3.82	3.79	3.75	3.79	-

Source: NBB Calculations: NBB

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXVIth year, number 5, May 1991.

19.4 MFI INTEREST RATES (MIR)

19.4.1 INTEREST RATES ON NEW BUSINESS IN EUR

19.4.1.1 INTEREST RATES ON DEPOSITS IN EUR FROM HOUSEHOLDS - NEW BUSINESS

		Overnight	With agreed maturity			Redeemable at up to 3 months notice ¹
			Up to 1 year maturity	Over 1 and up to 2 years maturity	Over 2 years maturity	
2022	September	0.01	0.84	1.83	1.21	0.09
	October	0.01	1.24	2.18	1.46	0.09
	November	0.04	1.50	2.22	1.92	0.09
	December	0.04	1.74	2.37	1.94	0.09
2023	January	0.05	2.01	2.67	2.00	0.30
	February	0.05	2.26	2.71	2.05	0.35
	March	0.06	2.48	2.82	2.54	0.37
	April	0.07	2.65	2.90	2.42	0.38
	May	0.07	2.83	2.98	2.72	0.39
	June	0.07	3.02	3.18	2.73	0.43
	July	0.08	3.13	3.37	2.73	0.49
	August	0.07	3.62	3.93	3.53	0.55
	September	0.08	3.44	3.87	3.45	0.55

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfir.be>.

¹ Before 01/07/2016, the rate only included the basis rate. From 01/07/2016, it also includes premia (like fidelity or growth premia) if the deposits fulfill the conditions to have them.

∞ 19.4.1.2 INTEREST RATES ON DEPOSITS IN EUR FROM NON-FINANCIAL CORPORATIONS - NEW BUSINESS

		Overnight	With agreed maturity up to 1 month	With agreed maturity up to 1 year
2022	September			
	October	0.02	0.74	0.98
	November	0.03	0.77	1.29
	December	0.04	1.39	1.71
2023	January	0.05	1.81	2.02
	February	0.05	2.15	2.35
	March	0.08	2.14	2.59
	April	0.11	2.11	2.62
	May	0.11	1.69	2.68
	June	0.14	2.55	3.02
	July	0.14	2.47	3.12
	August	0.14	3.33	3.41
	September	0.15	3.32	3.49

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfir.be>.

19.4.1.3 INTEREST RATES ON LOANS IN EUR TO HOUSEHOLDS - NEW BUSINESS

	2022				2023								
	September	October	November	December	January	February	March	April	May	June	July	August	September
Advances on current account	4.19	4.41	4.54	4.70	5.35	5.44	5.56	5.68	5.60	5.71	5.95	6.05	6.16
For consumption													
Floating rate and up to 1 year initial rate fixation	5.04	6.26	5.82	5.95	5.57	5.89	5.65	5.85	5.69	5.55	5.65	6.52	6.89
Over 1 and up to 5 years initial rate fixation	4.47	4.68	5.01	5.03	5.14	5.03	5.31	5.47	5.53	5.74	6.09	6.12	6.21
Over 5 years initial rate fixation	5.72	5.69	6.01	5.91	6.56	6.38	6.53	6.67	6.87	7.36	7.90	7.86	7.89
Annual percent rate of charge	5.04	5.17	5.49	5.43	5.77	5.62	5.84	6.04	6.16	6.48	6.93	6.94	7.01
For house purchases													
Floating rate and up to 1 year initial rate fixation	2.46	2.88	3.16	3.67	3.65	4.01	4.40	4.55	4.66	4.87	4.92	5.26	5.25
Over 1 and up to 5 years initial rate fixation	3.08	3.39	3.67	3.79	4.06	4.31	4.46	4.63	4.57	4.63	4.72	4.76	4.77
Over 5 and up to 10 years initial rate fixation	2.46	2.67	2.89	3.07	3.16	3.42	3.48	3.58	3.57	3.72	3.73	3.78	3.92
Over 10 years initial rate fixation	2.48	2.62	2.76	2.91	2.99	3.11	3.17	3.19	3.28	3.38	3.36	3.40	3.45
For other purposes													
Floating rate and up to 1 year initial rate fixation	2.22	2.05	2.74	3.40	3.20	3.78	3.86	4.53	4.48	4.50	4.26	4.82	4.47
Over 1 and up to 5 years initial rate fixation	3.55	3.65	4.25	4.20	4.62	4.85	4.40	4.88	4.97	5.06	5.49	5.48	5.42
Over 5 years initial rate fixation	3.11	3.36	3.54	3.65	3.87	3.93	4.08	4.03	4.02	4.18	4.17	4.23	4.25

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfir.be>.

19.4.1.4 INTEREST RATES ON LOANS IN EUR TO NON-FINANCIAL CORPORATIONS - NEW BUSINESS

	2022				2023								
	September	October	November	December	January	February	March	April	May	June	July	August	September
Advances on current account	2.37	2.59	2.89	3.38	3.60	3.79	4.18	4.34	4.49	4.83	4.84	4.92	5.19
Other loans up to an amount of EUR 1 million													
Floating rate and up to 1 year initial rate fixation	2.40	2.70	3.20	3.57	3.78	4.11	4.48	4.65	4.72	5.07	5.15	5.30	5.49
Over 1 and up to 5 years initial rate fixation	3.19	3.02	3.89	3.89	4.16	4.28	4.39	4.48	3.49	4.67	4.92	4.79	4.91
Over 5 years initial rate fixation	2.86	3.14	3.37	3.55	3.59	3.69	3.91	3.87	3.92	3.99	4.08	4.10	4.21
Other loans over an amount of EUR 1 million													
Floating rate and up to 1 year initial rate fixation	2.35	2.39	3.09	3.52	3.66	4.00	4.40	4.53	4.67	5.03	5.08	5.18	5.38

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfir.be>.

19.4.2 INTEREST RATES ON OUTSTANDING AMOUNTS IN EUR

19.4.2.1 AVERAGE INTEREST RATES ON THE OUTSTANDING AMOUNTS OF DEPOSITS IN EUR WITH AGREED MATURITY FROM HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

		Deposits from households		Deposits from non-financial corporations	
		Up to 2 years	Over 2 years	Up to 2 years	Over 2 years
2022	September	0.76	1.13	0.54	0.42
	October	1.15	1.13	0.86	0.78
	November	1.45	1.14	1.30	0.84
	December	1.68	1.15	1.65	0.92
2023	January	1.94	1.17	1.92	1.06
	February	2.16	1.22	2.23	1.29
	March	2.36	1.35	2.47	1.35
	April	2.51	1.41	2.66	1.66
	May	2.66	1.51	2.83	1.72
	June	2.82	1.59	3.02	1.77
	July	2.94	1.64	3.14	1.86
	August	3.28	2.02	3.26	1.92
	September	3.39	2.10	3.40	1.98

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfiir.be>.

19.4.2.2 AVERAGE INTEREST RATES ON THE OUTSTANDING AMOUNTS OF LOANS IN EUR TO HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

		Loans to households						Loans to non-financial corporations		
		For house purchases			Consumer credit and other loans			Up to 1 year	Over 1 and up to 5 years	Over 5 years
		Up to 1 year	Over 1 and up to 5 years	Over 5 years	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
2022	September	2.44	1.52	1.75	3.69	2.68	3.04	2.23	1.45	1.83
	October	2.62	1.55	1.77	3.87	2.76	3.03	2.46	1.66	1.92
	November	2.77	1.59	1.79	3.88	2.87	3.05	2.80	1.83	1.99
	December	3.01	1.64	1.81	4.27	2.98	3.12	3.27	2.09	2.22
2023	January	3.19	1.70	1.82	4.70	3.13	3.15	3.52	2.26	2.29
	February	3.36	1.74	1.84	4.71	3.23	3.19	3.77	2.36	2.34
	March	3.60	1.81	1.87	4.88	3.35	3.24	4.14	2.58	2.44
	April	3.79	1.86	1.89	4.97	3.48	3.28	4.36	2.73	2.49
	May	3.97	1.91	1.90	4.92	3.57	3.30	4.51	2.83	2.53
	June	4.21	1.97	1.93	5.13	3.68	3.36	4.82	2.99	2.66
	July	4.42	2.02	1.95	5.20	3.78	3.40	4.89	3.09	2.70
	August	4.63	2.06	1.97	5.37	3.87	3.45	5.04	3.15	2.73
	September	4.78	2.13	2.00	5.55	3.98	3.50	5.21	3.28	2.81

Calculations: NBB

N.B.: - "up to" means "up to and including".
- More detailed data are available at <http://www.mfiir.be>.

19.5 LONG-TERM YIELD RATES ON THE BELGIAN SECONDARY MARKET FOR BONDS ISSUED BY THE BELGIAN PUBLIC SECTOR

(daily averages, yearly percentages)

	Reference rates by maturity							Gross interest rate of reference loan ¹
	1 year	2 years	3 years	4 years	5 years	10 years	20 years	
2017	-0.59	-0.56	-0.50	-0.39	-0.22	0.74	1.36	0.72
2018	-0.56	-0.48	-0.37	-0.22	-0.02	0.81	1.42	0.79
2019	-0.59	-0.60	-0.56	-0.47	-0.35	0.19	0.80	0.19
2020	-0.57	-0.61	-0.61	-0.56	-0.48	-0.14	0.35	-0.15
2021	-0.65	-0.67	-0.66	-0.59	-0.50	-0.02	0.51	-0.01
2022	0.65	0.78	0.94	1.09	1.21	1.75	2.15	1.73
2022 October	2.03	1.99	2.04	2.20	2.35	2.87	3.27	2.84
November	2.33	2.17	2.13	2.22	2.32	2.68	3.03	2.65
December	2.54	2.34	2.27	2.33	2.39	2.74	2.91	2.70
2023 January	2.86	2.61	2.50	2.52	2.55	2.84	3.08	2.79
February	3.02	2.83	2.74	2.72	2.72	3.02	3.26	2.96
March	3.11	2.85	2.76	2.78	2.79	3.06	3.37	3.04
April	3.24	2.84	2.69	2.73	2.75	3.04	3.40	3.06
May	3.26	2.78	2.62	2.67	2.69	3.03	3.44	3.04
June	3.53	3.05	2.87	2.85	2.82	3.05	3.39	3.05
July	3.70	3.23	3.05	3.01	2.95	3.15	3.40	3.14
August	3.63	3.22	2.99	2.92	2.92	3.23	3.59	3.22
September	3.66	3.34	3.11	3.02	3.02	3.34	3.72	3.32
October	3.75	3.36	3.12	3.08	3.13	3.55	4.01	3.52

Source: NBB Calculations: NBB

¹ Benchmarks:
 OLO 9,00 % 1991/2003
 OLO 7,25 % 1993/2004
 OLO 7,75 % 1994/2004
 OLO 6,50 % 1994/2005
 OLO 7,00 % 1995/2006
 OLO 6,25 % 1996/2007
 OLO 5,75 % 1997/2008
 OLO 3,75 % 1999/2008
 OLO 5,75 % 2000/2010
 OLO 5,00 % 2001/2011
 OLO 5,00 % 2002/2012
 OLO 4,25 % 2003/2013
 OLO 4,25 % 2004/2014

OLO 3,75 % 2005/2015
 OLO 3,25 % 2006/2016
 OLO 4,00 % 2007/2017
 OLO 4,00 % 2008/2018
 OLO 4,00 % 2009/2019
 OLO 3,75 % 2010/2020
 OLO 4,25 % 2011/2021
 OLO 4,25 % 2012/2022
 OLO 2,25 % 2013/2023
 OLO 2,60 % 2014/2024
 OLO 0,80 % 2015/2025
 OLO 1,00 % 2016/2026
 OLO 0,80 % 2017/2027
 OLO 0,80 % 2018/2028
 OLO 0,90 % 2019/2029

19.7 GROSS YIELD RATES OF 10 YEAR BENCHMARK BOND ON THE SECONDARY MARKET: INTERNATIONAL COMPARISON

(daily averages, yearly percentages)

	Belgium	France	Netherlands	Germany	Italy	United Kingdom	United States	Japan
2013	2.42	2.20	1.97	1.63	4.30	2.35	2.35	0.71
2014	1.71	1.66	1.45	1.24	2.87	2.53	2.55	0.55
2015	0.85	0.84	0.69	0.53	1.70	1.83	2.14	0.36
2016	0.47	0.46	0.28	0.12	1.45	1.22	1.84	-0.05
2017	0.72	0.81	0.51	0.37	2.08	1.21	2.34	0.05
2018	0.79	0.74	0.58	0.46	2.60	1.37	2.93	0.07
2019	0.19	0.11	-0.06	-0.23	1.92	0.84	2.15	-0.10
2020	-0.15	-0.15	-0.33	-0.48	1.13	0.31	0.89	0.00
2021	-0.01	0.01	-0.19	-0.31	0.78	0.74	1.44	0.06
2022	1.73	1.70	1.45	1.18	3.11	2.38	2.96	0.23
2022 October	2.84	2.78	2.52	2.21	4.54	3.97	4.00	0.25
November	2.65	2.57	2.36	2.08	4.08	3.29	3.93	0.25
December	2.70	2.59	2.39	2.10	4.10	3.35	3.65	0.32
2023 January	2.79	2.70	2.51	2.22	4.12	3.41	3.59	0.46
February	2.96	2.86	2.71	2.40	4.27	3.43	3.77	0.50
March	3.04	2.92	2.76	2.40	4.25	3.56	3.69	0.36
April	3.05	2.92	2.73	2.37	4.23	3.63	3.49	0.45
May	3.04	2.92	2.71	2.34	4.22	3.93	3.58	0.40
June	3.05	2.92	2.79	2.39	4.08	4.31	3.77	0.40
July	3.14	3.02	2.83	2.49	4.15	4.40	3.92	0.46
August	3.22	3.10	2.91	2.57	4.22	4.48	4.20	0.63
September	3.32	3.23	3.02	2.69	4.47	4.38	4.39	0.70
October	3.52	3.46	3.20	2.85	4.84	4.54	4.84	0.82

Source: NBB Calculations: NBB

N.B.: Today's bonds of reference:
 Belgium: 0.90 % OLO - 22/06/2029,
 France: 0.50 % OAT - 25/05/2029,
 Netherlands: 0.25 % Nederland - 15/07/2029, Danmark: 0.50% DGB- 15/11/2029,
 Germany: 0.25 % Bund - 15/02/2029,
 Italy: 3.00 % BTP - 01/08/2029,
 United Kingdom: 1.63 % Treasury stock - 22/10/2027,
 United States: 1.75 % Treasury note - 15/11/2029,
 Japan: 0.10 % JGB - 20/06/2029.

19.8 OFFICIAL INTEREST RATES OR INTERVENTION RATES OF FOREIGN CENTRAL BANKS

(dates of change, yearly percentages)

	Denmark		Sweden	Norway	Switzerland	United Kingdom	United States		Japan
	Rate on current account deposits	Rate on certificates of deposit	Repo for 2 weeks	Deposit facility	Policy rate ¹	Minimum lending rate	FED Funds rate		Uncollateralized overnight call rate
							Lower limit	Upper limit	
<i>p.m.</i> 2020 26 December	0.00	-0.60	0.00	0.00	-0.75	0.10	0.00	0.25	-0.10
2021 19 March	-0.50	-0.50							
24 September				0.25					
1 October	-0.60	-0.60							
16 December						0.25			
17 December				0.50					
2022 3 February						0.50			
17 March						0.75	0.25	0.50	
25 March				0.75					
4 May			0.25						
5 May						1.00	0.75	1.00	
16 June						1.25	1.50	1.75	
17 June					-0.25				
24 June				1.25					
6 July			0.75						
28 July							2.25	2.50	
4 August						1.75			
19 August				1.75					
21 September			1.75						
22 September				2.25		2.25	3.00	3.25	
23 September					0.50				
28 October	1.25	1.25							
3 November						3.00	3.75	4.00	
4 November				2.50					
30 November			2.50						
15 December			3.00	2.75		3.50	4.25	4.50	
16 December					1.00				
2023 2 February						4.00	4.50	4.75	
23 March						4.25	4.75	5.00	
24 March				3.00	1.50				
3 May			3.50						
4 May							5.00	5.25	
5 May				3.25					
11 May						4.50			
22 June						5.00			
23 June				3.75	1.75				
5 July			3.75						
27 July							5.25	5.50	
3 August						5.25			
18 August				4.00					
22 September				4.25					

Source: NBB Calculations: SNB

¹ From 13-06-2019

Bibliographical reference: Bulletin statistique de la Banque Nationale de Belgique, 1996-I.

General remarks

In the various tables, the totals shown can differ from the sum of the items as a result of roundings.

The [publication schedule](#) for the most important economic statistics compiled by the Bank and the NAI is given on the Bank's website.

In order to meet the obligations imposed by the SDDS (the IMF's Special Data Dissemination Standard), this schedule also covers all the statistics included in the SDDS. Publication date are those given by the institution responsible for compiling the statistics; some of these institutions publish via their own media more detailed schedules for statistics than those given on the Bank's website.

Conventional signs

e	estimation
p	provisional
-	the data does not exist or is meaningless
n.	not available
p.m.	pro memoria
0 or 0,0	zero or less than the half of the last chosen unit

List of abbreviations

BIS	Bank for International Settlements
CEC	Centre for Exchange and Clearing
EC	European Community
ECB	European Central Bank
ELLIPS	Electronic Large-value Interbank Payment System
EONIA	Euro Overnight Index Average
ERM	Exchange Rate Mechanism
EU	European Union
EUR	Euro
EURIBOR	Euro Interbank Offered Rate
EURONEXT	Federation of European stock exchange
EUROSTAT	European Communities Office of Statistics
FPS Fin	Federal Public Service Finance
GDS	Directorate General Statistics
HWWI	The Hamburg Institute of International Economics
IMF	International Monetary Fund
MFI	Monetary Financial Institution
NACE	Classification of Economic Activities in the European Community
NAI	National Accounts Institute
NBB	National Bank of Belgium
NEO	National employment office
NSI	National Statistical Institute
OLO	Linear Bond
VAT	Value Added Tax

Orders

On the website of the National Bank of Belgium, via the "[e-service](#)", you can take a free e-mail subscription to this publication. It will be sent by e-mail on the date of publication.

More informations

We suggest people wanting more information on the contents, the methodology, the methods of calculation and the sources to get in touch with the Statistical Information Systems of the National Bank of Belgium.

Tel. +32 2 221 21 37

datashop@nbb.be

Editor

Roeland Beerten

Head of the General Statistics Department

National Bank of Belgium

Limited Liability company

RLP Brussels — Company's number: 0203.201.340

Registered office: boulevard de Berlaimont 14 — BE-1000 Brussels

www.nbb.be

© Illustrations: National Bank of Belgium

Layout: NBB General Statistics

Cover: NBB AG — Prepress & Image

Published in November 2023