

Statistical bulletin

2023-08

Monthly update



© National Bank of Belgium, Brussels

All rights reserved.

Reproduction for educational and non-commercial purposes is
permitted provided that the source is acknowledged.

ISSN 1373-6868 (print)
ISSN 1780-7107 (online)

Closing date 13 September 2023

Table of contents

Tables

2.	Business and consumer surveys	
2.1	Monthly business survey: national results	10
2.1.1	Overall synthetic curve and comment	10
2.1.2	Numerical value of the global synthetic curve and underlying sectors	11
2.2	Monthly business surveys: regional results	13
2.2.1	Overall synthetic curve by region	13
2.3	Monthly consumer survey: national results	14
2.3.1	Consumer confidence indicator survey and comment	14
2.3.2	Consumer confidence indicator and components	15
2.4	Monthly consumer survey: regional results	17
2.4.1	Consumer confidence indicator by region	17
3.	Employment, unemployment	
3.2	Unemployment	20
4.	Industry	
4.1	Industrial production (Nace Rev.2)	22
7.	Index prices	
7.1	Price indices for raw materials	24
7.2	Price indices for production and import and their components	25
7.3	Producer price indices - total market - summary table	26
7.4	Consumer price in Belgium	27
8.	Foreign trade of Belgium according to the community concept	
8.1	Belgian foreign trade according to the community concept: monthly development	30
8.2	Belgian foreign trade according to the community concept: cumulative development	31
8.3	Belgian foreign trade according to the community concept: percentage changes, cumulative data	32
10.	Exchange rates	
10.1	Reference exchange rates of the euro	34
10.2	Nominal effective exchange rate	37
10.3	Irrevocably fixed conversion rates to the euro	38

11. Public finances	
11.5 Official debt and net financial balance	40
11.5.1 Details of revenue collected by the Treasury	40
11.5.2 Official debt and net balance to be financed of the Treasury	41
13. Monetary financial institutions	
13.1 Eurosystem	44
13.1.1 Consolidated weekly financial statement of the Eurosystem	44
13.2 National Bank of Belgium	46
13.2.1 Monthly financial statement of the National Bank of Belgium	46
13.3 Credit institutions - social data	48
13.3.2 Balance sheets of the credit institutions as a whole, data on corporate basis	48
13.3.3 Off-balance-sheet items of credit institutions as a whole, data on corporate basis	50
13.4 Credit institutions, data on territorial basis	52
13.4.1 Credit institutions' main balance sheet items	52
13.4.2 Claims originally granted by credit institutions	54
13.4.3 Deposits and other receivables held with credit institutions	60
15. Financial assets held by non-financial companies and households	
15.1 Monetary aggregates of the euro area	66
15.2 Belgian contribution to the monetary aggregates of the eurozone	67
15.2.2 Belgian contribution to the monetary aggregates of the eurozone (from January 2002 onwards)	67
16. Liabilities of households and non-financial companies	
16.2 Households and individuals	70
16.2.3 Consumer and mortgage credit according to the Central individual credit register	70
16.2.4 Results of the survey on the purpose of mortgage credits	72
17. Capital market	
17.1 Fixed interest securities	76
17.1.5 Public issues of bonds in national currency at over one year by the public sector	76
17.1.6 Outstanding amount of linear bonds	78
17.2 Shares and other equity	79
17.2.1 Issues of shares	80
17.2.3 Stock exchange activity	81
18. Money market	
18.10 Transactions on the secondary market in dematerialised securities	84
19. Interest rates	
19.1 Main interest rates of the monetary policy of the Eurosystem	86
19.2 Reference interest rates on the secondary market for treasury certificates issued by the Belgian Government	87
19.4 MFI interest rates (MIR)	88
19.4.1 Interest rates on new business in EUR	89
19.4.2 Interest rates on outstanding amounts in EUR	90
19.5 Long-term yield rates on the Belgian secondary market for bonds issued by the Belgian public sector	91

19.7	Gross yield rates of 10 year Benchmark bond on the secondary market: international comparison	92
19.8	Official interest rates or intervention rates of foreign central banks	93
 General remarks		95
 Conventional signs		97
 List of abbreviations		99

Tables

2. Business and consumer surveys

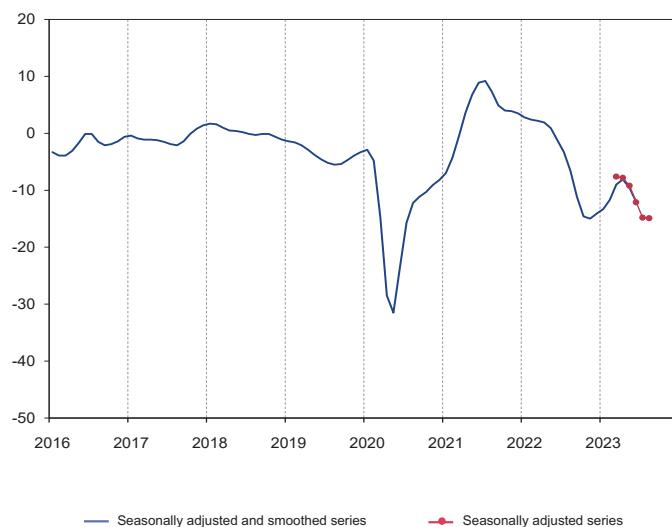
2.1 MONTHLY BUSINESS SURVEYS: NATIONAL RESULTS

2.1.1 OVERALL SYNTHETIC CURVE AND COMMENT

Chart 1

Overall synthetic curve

(manufacturing industry, building industry, business-related services and trade)



Source: NAI.

Business confidence remains stable in August

- The fall in the indicator, begun in April, levelled off. This stabilisation compared to the previous month masks, however, disparate developments at sector level.
- The business climate improved somewhat in trade but deteriorated in the building industry. There was little change in the manufacturing industry and business-related services.

Traders expect demand to rise and thus to increase their orders with suppliers. Only employment expectations were more muted, although this did not prevent the synthetic indicator from rising after two months of decline.

In the building industry, confidence is suffering from much gloomier demand expectations and a less favourable assessment of order books. The recent trend in the latter was assessed more positively, while that for the utilisation of equipment was revised downwards.

The confidence indicator stabilised in the manufacturing industry, influenced by a fall in all underlying components, with the exception of demand expectations, which displayed strong growth.

Finally, after two months of sharp decline, general market demand expectations recovered as well in the business-related services sector, which also benefited substantially from an improved assessment of current activity. On the other hand, business leaders expressed a much more reserved opinion when it came to expectations of their own activity. All in all, confidence in this sector remained fairly stable.

Influenced by the negative results of recent months, the smoothed synthetic curve, which reflects the underlying economic trend, continues the downward movement begun in July.

2.1.2 NUMERICAL VALUE OF THE GLOBAL SYNTHETIC CURVE AND UNDERLYING SECTORS

(balances)

	Global synthetic curve 1		Curves by sector of activity								
	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Manufacturing industry		Building industry (structural building work)		Business-related services		Trade		
			Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	Seasonally adjusted series	Seasonally adjusted and smoothed series ²	
2021	August	7.6	7.3	7.2	5.6	3.7	4.6	16.4	16.3	-1.1	-1.5
	September	4.0	4.9	3.0	4.5	4.5	3.5	8.0	16.0	2.2	-1.5
	October	4.0	4.0	2.3	3.3	1.1	2.5	16.4	15.7	-2.0	-1.8
	November	4.2	3.9	2.5	2.4	2.3	1.8	15.3	15.4	-2.4	-2.3
	December	3.6	3.5	3.1	1.8	1.2	1.3	10.2	14.9	-3.5	-2.8
2022	January	2.7	2.8	0.8	1.3	0.2	1.2	16.1	14.4	-4.8	-3.3
	February	2.3	2.4	0.3	0.7	2.3	1.2	13.0	13.7	-2.6	-4.1
	March	0.4	2.2	-2.7	0.1	1.2	0.8	15.1	12.9	-6.5	-5.1
	April	2.4	1.9	0.5	-0.7	2.1	-0.2	11.7	12.0	0.3	-6.6
	May	1.8	0.9	1.0	-1.6	-2.0	-1.8	12.4	10.3	-7.9	-8.4
	June	-1.8	-1.2	-3.0	-2.9	-4.1	-3.5	8.5	8.0	-10.7	-10.5
	July	-2.8	-3.3	-2.6	-5.3	-6.3	-4.9	4.4	4.9	-16.5	-13.7
	August	-5.8	-6.6	-7.2	-8.5	-5.6	-5.6	2.1	1.5	-11.9	-17.3
	September	-11.8	-11.2	-13.9	-12.1	-6.0	-5.8	-4.5	-1.5	-24.1	-20.3
	October	-15.5	-14.6	-19.7	-15.1	-7.4	-5.9	-2.7	-4.0	-23.5	-22.7
	November	-16.6	-15.0	-20.1	-16.7	-4.6	-5.7	-10.7	-5.7	-24.5	-23.3
	December	-13.6	-14.1	-17.1	-16.7	-4.3	-5.6	-8.0	-6.5	-13.3	-22.1
2023	January	-13.5	-13.3	-16.7	-16.1	-6.6	-5.5	-6.1	-4.9	-14.2	-20.2
	February	-12.8	-11.7	-14.8	-15.4	-5.8	-5.5	-7.2	-1.1	-24.2	-18.3
	March	-7.6	-9.0	-10.8	-14.7	-5.0	-5.6	8.4	2.8	-21.6	-16.6
	April	-7.8	-8.1	-12.1	-14.5	-5.4	-5.8	11.4	5.2	-15.9	-15.7
	May	-9.2	-9.6	-14.3		-6.6		10.5		-9.2	
	June	-12.1	-12.0	-15.6		-6.0		-2.5		-13.2	
	July	-14.8		-18.1		-5.8		-8.8		-16.8	
	August	-14.9		-18.0		-7.2		-9.0		-14.8	

Source: NBB

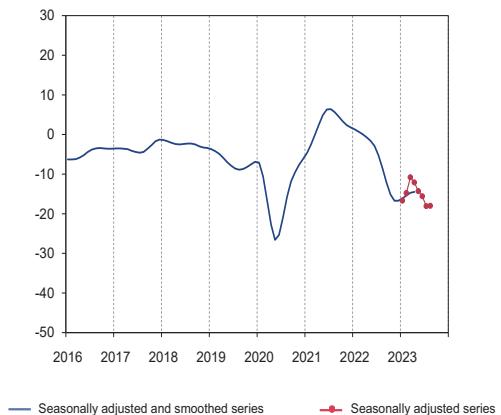
¹ Weighted average of the synthetic curve of manufacturing industry, building industry, business-related services and trade.

² The smoothed series are based on the seasonally adjusted series.

2.1.2.1 MANUFACTURING INDUSTRY, BUILDING INDUSTRY, BUSINESS-RELATED SERVICES AND TRADE

Chart 2

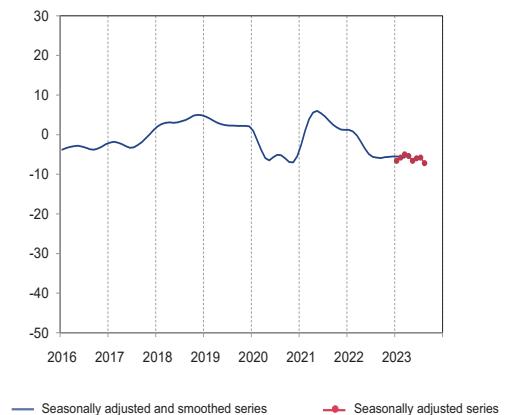
Manufacturing industry



Source: NAI.

Chart 3

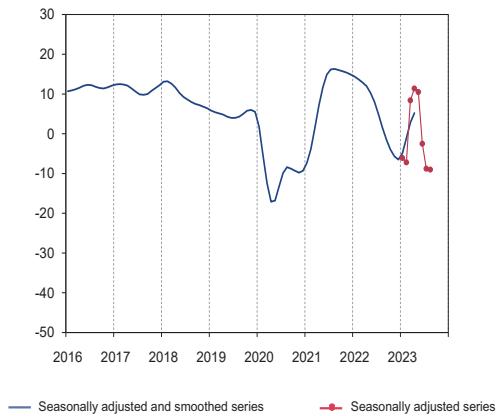
Building industry



Source: NAI.

Chart 4

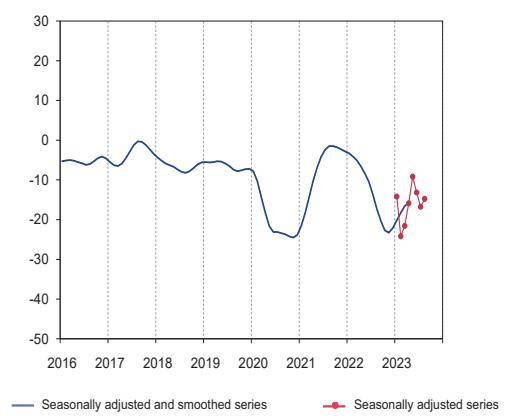
Business-related industry



Source: NAI.

Chart 5

Trade



Source: NAI.

2.2 MONTHLY BUSINESS SURVEYS: REGIONAL RESULTS

2.2.1 OVERALL SYNTHETIC CURVE BY REGION

		Regional curves					
		Flemish region		Walloon region		Brussels-Capital region	
		Seasonally adjusted series	Seasonally adjusted and smoothed series ¹	Seasonally adjusted series	Seasonally adjusted and smoothed series ¹	Seasonally adjusted series	Seasonally adjusted and smoothed series ¹
2022	August	-7.4	-8.7	-6.7	-8.5	-7.2	-8.5
	September	-11.5	-11.4	-13.4	-10.7	-14.8	-12.4
	October	-16.3	-13.7	-14.3	-12.5	-20.8	-16.0
	November	-16.4	-15.3	-14.7	-13.1	-19.1	-17.8
	December	-15.6	-15.6	-13.0	-12.7	-17.0	-17.6
2023	January	-16.1	-14.9	-12.1	-12.3	-21.7	-16.3
	February	-13.7	-13.9	-11.5	-11.8	-11.6	-14.6
	March	-11.6	-12.9	-7.2	-11.6	-13.1	-13.1
	April	-11.7	-12.4	-8.8	-11.5	-11.3	-12.5
	May	-12.1		-11.8		-12.8	
	June	-13.2		-11.6		-11.4	
	July	-13.7		-11.8		-12.8	
	August	-15.3		-12.4		-18.1	

Source: NBB

N.B.: For the Brussels-Capital region only the overall synthetic curve is published at present.

¹ The smoothed series are based on the seasonally adjusted series.

Chart 6

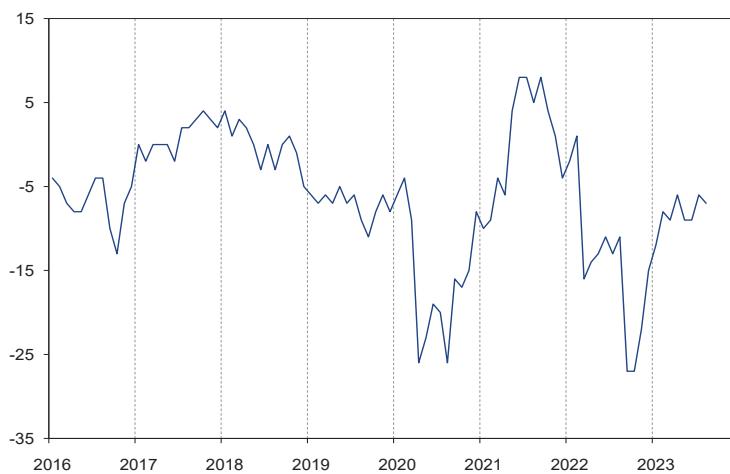
Overall synthetic curve by region

(manufacturing industry, building industry, business-related services and trade)



Source: NAI.

Chart 7
Consumer confidence indicator



Source: NAI.

Consumer confidence dips slightly in August

- The consumer confidence indicator remains close to its long-term average.
- Households see the macroeconomic outlook as getting worse, but their savings intentions are getting stronger.

The very marginal drop in the indicator stems from less favourable expectations regarding the economic situation in general and changes in unemployment in particular.

Despite the less optimistic outlook on the macroeconomic front, households' assessments of their own future financial situation have remained unchanged from the previous month. On the other hand, they have revised their savings intentions upwards.

2.3.2 CONSUMER CONFIDENCE INDICATOR AND COMPONENTS

	Consumer confidence indicator	Components			
		Forecasts economic situation in Belgium	Forecasts unemployment in Belgium	Forecasts financial situation of households	Forecasts of saving capacity of households
2021	August	5	5	8	0
	September	8	10	2	2
	October	4	0	-3	16
	November	1	-7	0	15
	December	-4	-16	12	12
2022	January	-2	-12	6	-3
	February	1	-11	-4	-5
	March	-16	-47	8	-14
	April	-14	-38	15	-10
	May	-13	-35	10	-9
	June	-11	-31	12	-8
	July	-13	-37	12	-7
	August	-11	-32	16	-8
	September	-27	-49	36	-18
	October	-27	-42	36	-17
	November	-22	-32	38	-10
	December	-15	-25	29	-6
2023	January	-12	-18	27	-6
	February	-8	-13	16	-3
	March	-9	-16	19	-4
	April	-6	-15	14	-2
	May	-9	-20	18	-3
	June	-9	-15	17	-5
	July	-6	-13	15	0
	August	-7	-17	20	0

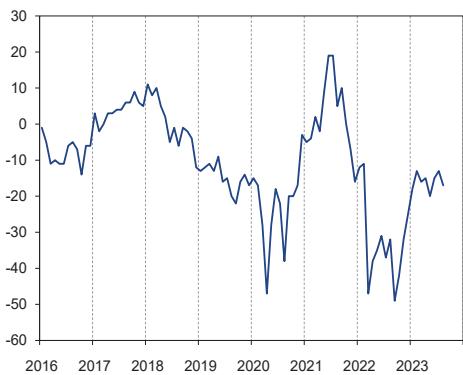
Source: NBB

2.3.2.1 COMPONENTS OF CONSUMER CONFIDENCE

Chart 8

General economic situation in Belgium

(expectations for the next twelve months)

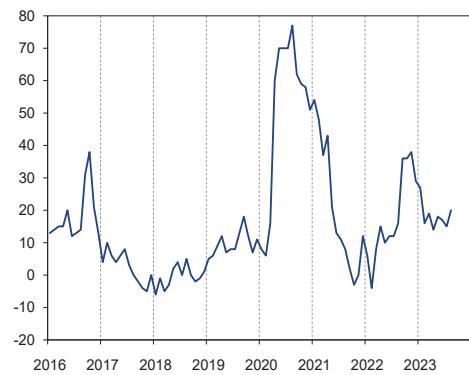


Source: NAI.

Chart 9

Unemployment in Belgium

(expectations for the next twelve months)

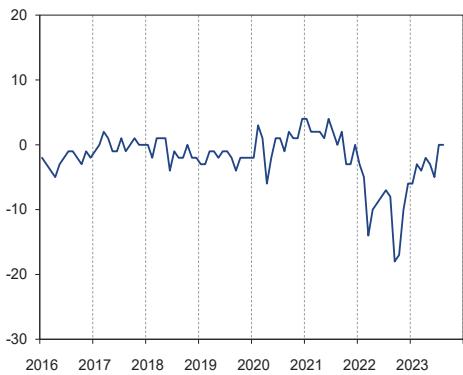


Source: NAI.

Chart 10

Financial situation on households

(expectations for the next twelve months)

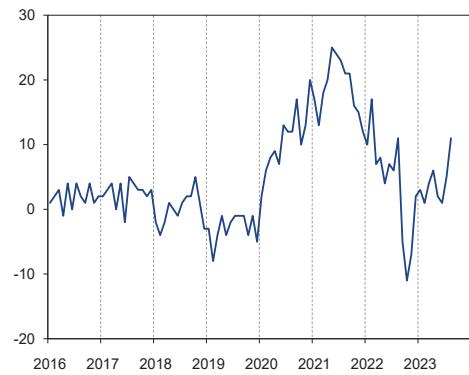


Source: NAI.

Chart 11

Saving capacity of households

(expectations for the next twelve months)



Source: NAI.

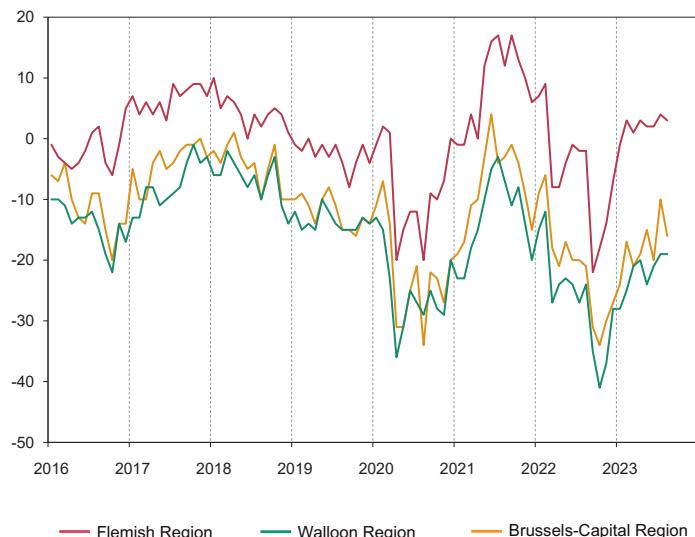
2.4 MONTHLY CONSUMER SURVEY: REGIONAL RESULTS

2.4.1 CONSUMER CONFIDENCE INDICATOR BY REGION

		Flemish region	Walloon region	Brussels-Capital region
2021	October	13	-8	-4
	November	10	-14	-9
	December	6	-20	-15
2022	January	7	-15	-9
	February	9	-12	-6
	March	-8	-27	-18
	April	-8	-24	-21
	May	-4	-23	-17
	June	-1	-24	-20
	July	-2	-27	-20
	August	-2	-24	-21
	September	-22	-35	-31
	October	-18	-41	-34
	November	-14	-37	-30
	December	-7	-28	-27
2023	January	-1	-28	-24
	February	3	-25	-17
	March	1	-21	-21
	April	3	-20	-19
	May	2	-24	-15
	June	2	-21	-20
	July	4	-19	-10
	August	3	-19	-16

Source: NBB

Chart 12
Consumer confidence indicator by region



Source: NAI.

3. Employment, unemployment

3.2 UNEMPLOYMENT

	Unemployed job-seekers ^{1 2}					Adjusted harmonised unemployment rate (Eurostat definition), seasonally adjusted data		
	of which:					Total ^{1 2}	Men	Women
	men	women	young workers during the professional insertion period	aged under 25	inactivity duration of 2 years and more			
2013	306,752	277,550	46,791	118,487	198,313	584,302	8.8	8.3
2014	315,256	282,518	47,468	114,618	207,624	597,774	9.1	8.1
2015	306,295	272,231	46,261	106,896	210,128	578,526	9.3	7.9
2016	292,309	260,584	48,721	101,871	202,894	552,893	8.2	7.6
2017	277,628	247,761	49,623	94,972	193,278	525,389	7.2	7.1
2018	260,531	234,418	48,782	87,601	186,219	494,949	6.4	5.6
2019	252,158	223,988	44,385	82,494	180,730	476,145	5.9	5.0
2020	264,446	229,210	48,573	86,759	183,413	493,657	6.0	5.5
2021	247,757	216,313	47,302	78,168	188,536	464,070	6.6	5.9
2022	240,040	213,406	51,528	77,636	190,956	453,446	5.8	5.3
2021 II	244,447	210,873	40,219	70,776	186,878	455,320	6.0	6.3
III	247,994	224,770	53,511	84,118	189,918	472,765	6.9	5.8
IV	235,397	205,715	49,533	76,347	188,233	441,112	6.8	4.7
2022 I	239,138	206,080	45,845	73,135	193,281	445,219	5.6	5.2
II	231,922	203,091	43,277	68,193	189,051	435,013	5.9	5.4
III	245,084	226,464	57,964	84,940	192,188	471,548	5.9	5.1
IV	244,015	217,989	59,027	84,278	189,306	462,004	6.0	5.3
2023 I	250,625	223,196	54,756	83,130	189,445	473,821	6.3	5.0
II	243,522	222,529	44,441	76,251	186,420	466,052		
2022 August	247,433	232,290	58,226	85,664	193,538	479,723	5.8	4.9
September	244,325	221,720	63,418	89,919	190,288	466,045	5.8	5.0
October	243,902	218,821	61,000	86,533	190,040	462,723	5.9	5.3
November	242,430	216,388	58,669	83,893	188,209	458,818	6.0	5.5
December	245,712	218,758	57,411	82,408	189,670	464,470	6.1	5.4
2023 January	252,601	223,461	57,649	84,719	190,840	476,062	6.2	5.1
February	250,922	222,437	55,732	83,976	189,423	473,359	6.2	4.9
March	248,352	223,691	50,887	80,696	188,071	472,043	6.3	4.8
April	245,732	222,402	48,531	78,197	187,517	468,134	6.2	4.8
May	242,913	220,843	46,302	75,715	185,859	463,756	6.2	4.9
June	241,922	224,343	38,491	74,842	185,884	466,265	6.2	4.9
July	255,177	245,499	45,948	84,662	189,896	500,676	6.1	4.9
August	260,587	249,058	50,201	90,084	192,344	509,645		

Sources: EUROSTAT, NEO Calculations: NBB

N.B.: Due to a methodological break in the labor force survey conducted among Belgian households (LFS) from the first quarter of 2017, Eurostat can no longer provide monthly data of the harmonized unemployment rate. Pending a solution, the quarterly averages replace these monthly data.

¹ Annual or quarterly data: average of end-of-month data; monthly data: end-of-month data.

² The suppression of the unemployment control at the end of 2005 makes difficult the comparison of the series before and after 2006.

4. Industry

4.1 INDUSTRIAL PRODUCTION (NACE REV.2)

(gross indices year 2015 = 100)

NACE-div.		Total industry					Industrial groupings by destination of goods								
		Total	Total industry excluding construction				Construction	Intermediary goods		Energy	Investment goods		Consumer goods		
			Total	Mining and quar- rying	Manufacturing in- dustry	Electricity, gas and water supply							Total	Durable consumer goods	
				10 - 14	15 - 37	40 - 41		45					Non-durable con- sumer goods		
2021	July	121.0	122.9	78.9	121.0	139.3	59.4	98.4	n.	84.2	190.4	77.4	200.5		
	Aug.	121.1	122.7	100.4	121.1	134.6	97.3	96.4	n.	72.7	204.7	82.7	215.5		
	Sep.	139.2	138.1	106.2	139.2	116.8	116.6	109.5	n.	100.5	224.8	111.9	234.6		
	Oct.	134.9	135.9	111.6	134.9	140.8	110.5	105.5	n.	92.6	222.3	100.5	233.0		
	Nov.	124.6	126.5	102.3	124.6	142.5	89.2	102.5	n.	93.0	189.0	95.5	197.1		
	Dec.	127.8	130.9	101.7	127.8	159.9	85.0	95.9	n.	102.5	204.2	93.5	213.9		
2022	Jan.	121.4	125.1	87.7	121.4	161.6	90.9	102.0	n.	86.4	182.6	85.9	191.2		
	Feb.	121.3	123.4	102.5	121.3	140.6	103.9	101.8	n.	88.2	181.8	93.5	189.3		
	March	142.0	142.1	120.5	142.0	136.5	122.4	113.6	n.	108.6	222.9	114.0	232.2		
	April	117.3	119.2	99.4	117.3	134.6	93.1	99.5	n.	87.5	170.0	84.8	177.3		
	May	128.4	129.0	105.0	128.4	129.4	109.5	105.5	n.	93.9	198.6	99.5	207.1		
	June	132.4	132.1	111.4	132.4	121.9	113.0	109.8	n.	108.4	189.1	110.7	195.0		
	July	111.6	113.1	70.3	111.6	125.2	56.7	89.9	n.	82.2	173.8	81.2	182.1		
	Aug.	110.9	113.7	95.8	110.9	139.2	101.5	88.7	n.	82.9	171.4	79.8	179.6		
	Sep.	139.7	139.7	105.4	139.7	134.2	115.2	102.6	n.	115.3	228.7	106.8	239.6		
	Oct.	131.6	132.4	101.2	131.6	135.2	108.9	94.9	n.	105.3	221.0	104.3	231.4		
	Nov.	130.6	131.4	94.9	130.6	134.2	100.8	94.2	n.	105.6	217.9	102.1	228.2		
22	Dec.	123.6	125.4	78.3	123.6	140.9	82.9	80.7	n.	121.6	198.1	112.4	204.7		
2023	Jan.	116.9	120.1	82.2	116.9	150.1	91.3	93.4	n.	95.2	168.9	89.7	175.4		
	Feb.	120.0	120.8	95.1	120.0	125.3	105.8	92.6	n.	101.6	179.4	90.1	187.1		
	March	142.3	141.9	112.8	142.3	131.1	117.7	103.7	n.	126.3	225.4	111.2	235.3		
	April	110.9	111.3	93.4	110.9	110.1	97.8	91.4	n.	101.5	140.5	77.1	145.7		
	May	121.8	120.6	99.4	121.8	102.1	103.0	93.5	n.	105.6	181.3	92.0	188.9		
	June	130.3	129.0	111.4	130.3	109.8	118.8	99.1	n.	121.9	186.6	106.6	192.7		
	July	107.7	108.2	76.2	107.7	109.6		85.1	n.	94.0	150.8	67.5	158.4		

Source: STATBEL

N.B.: Provisional data for the last six months.

7. Index prices

7.1 PRICE INDICES FOR RAW MATERIALS (2016=100)

(indices year 2016 = 100)

	Price indices for raw materials, general index figure		Food and Beverage			Industrial raw materials			Energy raw materials	
	Including energy raw materials	Excluding energy raw materials	Total	Cereals, vegetable oils, meat, seafood, sugar, bananas and oranges	Beverages (includes coffee, tea and cocoa)	Total	Agricultural raw materials (includes timber, cotton, wool, rubber and hides price indices)	Metals (includes copper, aluminium, iron, ore, tin, nickel, zinc, lead and uranium price indices)	Total	Crude oil (petroleum), simple average of three spot prices: UKBrent, West Texas intermediate and Dubai
	Weighting	100.0	59.1	30.2	27.8	2.3	27.0	4.3	22.7	40.9
2013	168.8	128.2	118.3	120.5	92.6	153.1	122.3	165.4	227.5	222.2
2014	159.1	121.1	118.0	118.6	111.2	136.1	113.1	145.3	214.1	205.0
2015	108.3	173.8	98.9	98.6	103.2	104.0	100.0	105.6	119.7	117.8
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	113.5	106.4	103.1	103.8	95.3	117.4	105.2	122.2	123.9	123.6
2018	128.2	107.8	101.3	102.5	87.5	123.8	107.3	130.3	157.7	156.7
2019	117.5	108.7	98.1	99.4	83.7	125.6	101.5	135.2	130.3	144.1
2020	105.9	115.6	99.7	101.0	84.4	128.1	98.2	140.0	91.9	96.5
2021	161.5	146.6	126.4	128.4	103.3	179.2	113.4	205.4	183.1	156.4
2022	215.9	158.1	145.1	147.4	117.9	172.9	119.9	193.9	299.5	231.4
2021 II	153.7	152.0	128.8	131.8	94.0	194.2	116.9	224.9	156.2	150.8
III	166.5	148.4	128.1	129.8	108.3	184.6	110.4	214.1	192.7	162.1
IV	187.1	147.7	131.3	132.1	122.0	167.8	114.2	189.1	244.1	179.1
2022 I	211.9	166.3	148.4	150.5	124.2	192.8	125.3	219.6	277.7	219.9
II	228.7	171.3	158.2	161.4	119.8	190.4	132.8	213.3	311.8	260.8
III	230.4	147.7	138.4	140.0	119.2	155.4	116.0	171.0	350.1	234.6
IV	192.6	147.1	135.4	137.7	108.5	152.8	105.4	171.6	258.4	210.2
2023 I	175.2	155.4	140.1	142.4	112.3	175.0	102.6	203.8	203.7	190.8
II	160.7	150.3	138.8	140.2	123.0	160.7	101.4	184.2	175.8	183.3
2022 August	241.9	148.9	138.8	140.2	121.2	158.5	117.7	174.7	376.4	233.9
September	220.0	143.9	134.4	135.5	121.3	150.2	110.6	165.9	330.1	219.8
October	191.4	144.0	136.3	138.3	113.4	145.5	104.8	161.6	259.9	227.6
November	192.1	147.3	135.8	138.3	106.2	151.0	105.6	169.0	256.9	213.7
December	194.3	150.0	134.0	136.4	105.8	162.0	105.8	184.3	258.5	189.3
2023 January	182.6	154.5	135.9	138.4	106.9	171.6	103.2	198.8	223.3	193.8
February	174.6	155.8	140.4	142.6	114.6	179.2	103.8	209.1	201.7	193.6
March	168.3	156.0	143.8	146.2	115.4	174.3	100.8	203.6	186.0	185.1
April	170.8	155.8	144.2	146.1	121.1	168.4	100.0	195.5	192.4	195.5
May	157.1	148.8	137.4	138.7	122.3	156.7	102.6	178.2	169.2	177.5
June	154.0	145.8	135.3	136.1	125.5	156.4	99.7	179.0	165.8	176.8
July	157.9	146.2	135.8	136.9	123.5	157.2	100.2	179.9	175.0	188.4
August	161.5	142.9	131.0	131.7	122.9	154.6	100.1	176.2	188.2	203.2

Source: IMF

7.2 PRICE INDICES FOR PRODUCTION AND IMPORT AND THEIR COMPONENTS

(indices year 2010 = 100)

Monthly averages or months	Production and import index prices and their components (2010=100)			
	Prices of agricultural and horticultural products	Industrial production prices, domestic market	Unit value of imported products	Production and import prices
2013	126.03	112.54	112.6	113.2
2014	105.38	107.36	109.9	108.7
2015	99.91	102.86	109.5	106.4
2016	103.52	100.98	107.0	104.4
2017	110.73	110.01		
2018	115.94	117.81		
2019	116.36	119.36		
2020	112.49	114.76		
2021	123.56	139.02		
2021 II	133.56	129.72		
III	124.82	139.86		
2022 June	173.59	198.93	n.	
July	146.86	198.41	n.	
August	154.83	206.44	n.	
September	180.20	212.25	n.	
October	161.77	218.07	n.	
November	163.74	213.77	n.	
December	170.60	214.36	n.	
2023 January	167.88	207.90	n.	
February	174.50	201.36	n.	
March	173.60	199.73	n.	
April	166.16	181.54	n.	
May	162.87	178.28		
June		174.32		

Sources: STATBEL, NBB Recalculated: NBB

7.3 PRODUCER PRICE INDICES - TOTAL MARKET: SUMMARY TABLE

Monthly averages or months	Producer price indices - total market : summary table (2010 = 100)												
	General index figure	General index figure, except energy	Indices according to type of industry				Indices according to the utilisation of the products						
			Mining and quarrying (05-09)	Manufacturing (10-33)	Production and supply of electricity, gas, steam and air-conditioned	Manufacture of metal products, machinery and equipment (25-30)	Intermediate products and energy	Intermediate products except energy	Durable consumer goods	Non-durable consumer goods	Total	Investment goods	Energy
2013	112.4	108.7	110.7	111.0	124.9	104.7	115.9	110.5	107.3	109.1	109.0	104.9	122.4
2014	108.5	107.1	112.0	108.1	112.2	103.2	110.4	108.5	105.4	108.5	108.3	103.4	113.6
2015	103.1	105.4	112.6	101.1	117.0	104.0	101.7	104.6	107.1	108.4	108.3	103.9	95.0
2016	101.7	105.3	113.0	99.3	116.9	104.0	99.2	104.3	108.2	108.4	108.4	103.9	89.1
2017	110.3	110.3	117.6	107.3	131.0	105.2	111.6	112.8	108.8	110.7	110.6	105.0	104.6
2018	116.0	112.6	121.6	112.2	144.5	106.6	121.4	118.1	109.6	109.4	109.5	106.1	119.2
2019	117.2	112.9	125.3	112.9	146.9	106.2	122.1	116.8	110.5	112.7	112.5	105.7	122.2
2020	112.9	110.5	128.5	109.0	135.8	104.1	114.5	111.5	110.5	114.2	114.0	103.5	110.6
2021	132.5	122.7	133.9	122.5	197.8	110.8	146.1	134.1	112.7	116.8	116.5	108.6	155.1
2022	177.8	147.0	154.4	148.4	451.6	125.9	219.0	172.1	126.3	133.4	132.9	119.2	293.3
2021 II	125.9	119.9	131.0	119.5	159.9	108.1	135.1	129.3	110.4	115.8	115.5	107.1	133.9
III	134.0	124.9	133.3	124.4	191.3	110.7	148.2	138.2	114.0	117.5	117.3	109.2	153.3
IV	149.5	131.4	141.0	131.8	282.6	118.4	174.1	149.3	117.5	120.1	119.9	112.7	204.2
2022 I	165.8	139.3	148.3	140.0	386.6	121.4	201.6	162.3	121.3	125.3	125.0	115.8	259.4
II	176.5	148.4	152.5	150.2	387.7	127.2	217.5	176.9	125.8	131.1	130.8	119.9	275.2
III	181.9	150.0	157.4	151.8	467.3	127.5	224.3	175.5	128.9	137.0	136.4	120.1	302.5
IV	187.1	150.4	159.5	151.6	564.8	127.5	232.6	173.5	129.2	140.2	139.5	120.8	336.2
2023 I	180.7	152.1	169.9	151.3	430.3	131.3	216.0	172.8	129.6	143.3	142.4	124.5	276.9
II	166.3	150.4	173.8	149.2	236.3	132.0	186.5	166.8	130.3	145.4	144.4	125.1	195.5
2022 July	177.8	149.5	156.4	152.0	395.2	126.8	217.1	175.5	128.4	135.9	135.4	119.6	278.0
August	182.5	150.7	157.1	152.4	467.8	127.6	225.4	176.9	129.0	137.2	136.6	120.4	302.1
September	185.3	149.8	158.7	151.2	538.9	128.0	230.5	174.1	129.5	137.9	137.3	120.4	327.3
October	188.9	150.2	159.1	152.9	580.6	127.2	237.0	173.6	129.8	139.3	138.6	120.8	352.8
November	186.4	150.4	159.4	151.9	543.4	127.9	231.2	173.5	129.2	139.8	139.1	121.1	330.8
December	185.9	150.7	159.9	150.0	570.4	127.4	229.4	173.3	128.6	141.5	140.6	120.6	325.0
2023 January	183.2	151.6	168.4	151.0	482.6	130.5	222.1	173.1	129.1	142.2	141.3	123.6	297.4
February	180.2	152.7	170.7	151.8	408.7	131.5	214.5	173.7	129.8	143.8	142.8	124.7	269.1
March	178.7	151.9	170.6	151.0	399.6	131.8	211.4	171.5	129.9	144.0	143.0	125.2	264.3
April	168.8	151.6	169.7	150.6	247.2	132.0	191.6	170.3	129.3	144.7	143.7	125.1	202.9
May	166.4	150.5	175.8	148.9	239.7	132.0	186.5	166.8	131.0	145.5	144.5	125.2	195.5
June	163.8	149.0	175.8	148.1	222.0	132.0	181.4	163.1	130.6	146.1	145.0	125.0	188.3
July	162.4	147.1	176.0	146.8	222.1	131.6	179.2	159.1	129.8	145.6	144.5	125.2	189.6

Source: STATBEL Recalculated: NBB

7.4 CONSUMER PRICE IN BELGIUM

(indices year 2013 = 100)

Monthly averages or months	Health index	Overall index ¹	Functional classification				Classification by product group												
			Food products	Non-food products	Services	Rents	Food products and beverages	Tobacco and alcoholic drinks	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishing, house equipment, current maintenance of house	Health expenses	Transport	Communications	Culture and leisure	Education	Hotels, café and restaurant	Other goods and services	
Weighting			100.000	19.286	41.054	32.333	7.327	17.628	2.431	5.412	20.606	5.635	3.558	16.011	3.433	8.611	0.845	7.582	8.248
2013	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
2014	100.40	100.34	99.88	98.96	102.14	102.09	99.62	104.23	101.19	98.59	101.38	99.63	100.35	98.54	101.16	101.57	101.89	101.73	
2015	101.45	100.90	101.18	97.83	104.42	103.07	100.82	107.67	101.81	98.98	102.27	100.23	98.49	98.12	101.54	109.93	104.80	103.01	
2016	103.58	102.89	104.03	99.17	107.22	104.02	103.08	115.78	102.68	101.10	103.20	100.46	99.23	102.20	102.86	132.09	108.11	104.33	
2017	105.49	105.08	105.30	102.03	109.39	105.11	104.38	118.61	103.28	104.88	103.62	101.73	102.43	104.24	103.93	132.64	111.65	105.92	
2018	107.35	107.24	107.58	104.56	111.28	106.16	106.63	123.07	103.74	108.07	104.29	102.69	105.60	104.23	105.41	134.74	114.12	107.47	
2019	108.92	108.78	108.41	105.82	113.69	107.27	107.46	125.92	104.53	109.46	105.08	103.06	107.30	104.11	108.12	136.64	117.45	109.82	
2020	110.00	109.59	111.56	104.32	115.38	110.16	110.56	129.81	104.76	107.47	106.84	102.36	107.01	103.28	110.49	138.43	118.98	111.76	
2021	112.21	112.26	111.27	109.02	117.50	112.42	110.12	133.74	105.08	114.27	107.55	101.67	112.37	103.57	112.91	139.37	121.44	113.83	
2022	122.59	123.03	120.66	126.42	122.95	116.38	119.81	140.59	106.87	143.38	112.43	103.20	124.67	103.92	117.77	140.97	129.08	119.23	
27	II	111.08	111.08	111.54	106.60	116.73	112.08	110.44	133.75	105.02	109.90	107.16	101.71	111.06	103.40	111.90	139.02	119.88	113.47
	III	112.40	112.54	111.61	108.99	118.21	112.38	110.43	135.07	105.09	113.81	107.54	101.59	113.09	103.44	113.17	139.02	123.12	114.22
	IV	114.91	115.19	111.15	115.16	118.79	113.66	110.01	134.62	105.44	124.97	108.34	101.69	116.23	103.67	114.44	140.42	123.73	114.53
	I	118.67	119.03	114.72	121.84	120.27	114.28	113.67	135.97	105.87	136.96	110.09	102.67	119.67	104.22	115.11	140.42	125.32	117.08
27	II	120.29	121.05	118.92	123.37	121.76	115.50	118.00	139.30	104.32	136.56	111.57	103.14	124.65	103.41	116.70	140.42	127.59	118.53
	III	123.65	124.11	122.53	126.91	124.44	116.63	121.69	142.81	105.70	143.86	113.23	103.30	126.97	104.52	118.06	140.42	130.89	120.11
	IV	127.75	127.95	126.45	133.54	125.33	119.11	125.86	144.30	111.60	156.15	114.81	103.68	127.38	103.54	121.22	142.62	132.50	121.22
	I	127.55	127.49	133.36	125.91	128.52	121.21	133.09	146.39	112.44	138.07	117.29	106.19	127.08	106.19	123.79	142.62	136.16	125.89
27	II	127.05	127.08	137.37	120.81	130.77	122.56	137.27	149.59	113.22	152.28	118.85	106.57	129.44	105.66	124.91	142.62	139.90	126.89
	August	123.68	124.05	123.38	126.02	124.79	116.54	122.70	142.17	105.07	142.61	112.70	103.27	126.86	104.56	117.86	140.42	131.64	120.37
	September	124.92	125.24	122.32	130.05	124.16	117.25	120.86	148.04	108.38	150.88	113.94	103.40	125.49	104.55	118.59	140.42	130.68	120.12
	October	127.92	128.21	124.79	135.74	124.69	118.55	124.40	141.14	109.98	161.49	114.31	103.55	127.90	103.75	119.59	142.62	131.79	120.84
27	November	127.44	127.92	127.20	133.16	125.28	118.92	126.29	147.45	112.01	154.01	114.67	103.75	128.43	103.82	121.01	142.62	132.31	121.27
	December	127.89	127.72	127.37	131.73	126.02	119.85	126.88	144.31	112.82	152.96	115.45	103.74	125.82	103.06	123.06	142.62	133.40	121.54
	January	128.00	127.84	131.00	128.57	127.92	120.55	130.97	142.92	112.84	144.52	116.65	105.95	126.23	106.22	122.91	142.62	135.52	125.68
	February	126.86	126.95	133.19	124.56	128.56	121.41	132.35	150.57	111.75	135.43	117.12	106.17	127.30	106.52	123.81	142.62	136.17	125.40
27	March	127.80	127.67	135.90	124.59	129.08	121.68	135.94	145.69	112.72	134.26	118.10	106.46	127.72	105.82	124.66	142.62	136.78	126.59
	April	126.70	126.82	137.30	121.44	129.49	121.68	137.31	148.12	112.89	126.36	118.73	106.51	128.83	105.75	123.77	142.62	137.98	126.34
	May	127.35	127.30	137.16	120.80	131.54	122.73	136.86	151.14	113.17	125.83	118.29	106.55	129.89	105.79	125.25	142.62	140.95	127.07
	June	127.09	127.11	137.66	120.20	131.28	123.28	137.64	149.52	113.59	123.64	119.54	106.66	129.59	105.45	125.72	142.62	140.76	127.27
27	July	128.22	128.14	138.02	120.89	133.40	123.14	138.36	147.53	113.59	124.88	119.90	106.79	131.94	106.25	126.00	142.62	143.62	127.84
	August	128.82	129.12	139.09	122.36	133.84	123.69	139.16	151.58	113.82	126.20	118.96	106.82	133.80	106.12	127.07	142.62	145.28	128.49

Source: STATBEL Recalculated: NBB

¹ To convert to indices in base 2004=100, we must use the next coefficients: 1,2240 for general index and 1,2077 for health index. For functional classification: 1,2814 for the food products, 1,2123 for the non-food products, 1,2149 for services and 1,1734 voor rents. For the classification by groups of products: 1,2814 for the food products, 1,4214 for tobacco, 1,0370 for clothes and shoes, 1,3835 for housing, water, electricity, 1,1544 for furniture, household equipment, 1,0428 for health expenditure, 1,2351 for transport, 0,8968 for communication, 1,1273 for leisure and culture, 1,2030 for education, 1,2898 for hotels, cafés and restaurant, 1,2800 for other goods and services.

8. Foreign trade of Belgium according to the community concept

8.1 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: MONTHLY DEVELOPMENT

		Export			Import			Trade balance		
		Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P
2020	January P	34,172.9	22,823.6	11,349.3	32,931.8	19,682.6	13,249.1	1,241.1	3,140.9	-1,899.8
	February P	33,362.6	21,210.2	12,152.4	31,450.9	19,249.0	12,201.9	1,911.7	1,961.3	-49.5
	March P	33,230.6	21,139.9	12,090.8	31,219.6	18,625.6	12,594.0	2,011.0	2,514.3	-503.2
	April P	24,780.5	16,031.0	8,749.5	24,352.9	13,862.4	10,490.5	427.6	2,168.7	-1,741.0
	May P	25,614.4	16,970.5	8,643.8	24,634.0	14,759.7	9,874.3	980.4	2,210.9	-1,230.5
	June P	30,726.0	20,436.6	10,289.4	28,305.3	17,909.1	10,396.2	2,420.7	2,527.5	-106.8
	July P	29,971.4	19,548.7	10,422.7	27,571.8	16,960.1	10,611.7	2,399.6	2,588.6	-189.0
	August P	27,262.4	18,191.2	9,071.2	26,068.2	16,106.3	9,961.9	1,194.2	2,084.9	-890.7
	September P	32,776.5	20,839.6	11,936.9	30,424.4	19,076.8	11,347.6	2,352.1	1,762.8	589.3
	October P	33,578.4	21,491.1	12,087.3	29,822.1	18,019.2	11,802.9	3,756.3	3,471.9	284.4
	November P	32,005.9	20,328.7	11,677.2	30,659.5	19,501.2	11,158.3	1,346.4	827.5	518.8
2021	December P	31,768.1	19,841.6	11,926.4	30,958.2	19,467.8	11,490.4	809.9	373.8	436.1
	January P	31,349.8	20,970.1	10,379.7	29,987.1	19,495.4	10,491.6	1,362.7	1,474.7	-111.9
	February P	31,365.4	20,711.8	10,653.6	30,779.0	20,056.8	10,722.2	586.4	655.0	-68.6
	March P	39,497.3	26,765.4	12,731.9	37,095.6	23,105.0	13,990.6	2,401.7	3,660.4	-1,258.7
	April P	37,061.2	24,769.9	12,291.3	34,228.7	21,380.3	12,848.4	2,832.5	3,389.6	-557.1
	May P	36,375.6	24,342.8	12,032.8	35,302.4	21,973.2	13,329.2	1,073.2	2,369.6	-1,296.4
	June P	41,330.0	28,316.9	13,013.2	38,077.4	23,724.7	14,352.7	3,252.6	4,592.2	-1,339.6
	July P	37,885.6	25,207.0	12,678.5	34,711.7	21,686.7	13,025.0	3,173.9	3,520.4	-346.5
	August P	36,808.9	23,942.2	12,866.7	34,939.8	21,214.1	13,725.7	1,869.1	2,728.1	-859.0
	September P	41,584.6	27,514.1	14,070.4	39,336.8	24,283.9	15,052.9	2,247.8	3,230.2	-982.4
	October P	43,846.5	29,470.9	14,375.7	42,761.0	26,565.4	16,195.6	1,085.5	2,905.4	-1,819.9
2022	November P	42,864.3	29,093.9	13,770.3	44,336.0	27,859.3	16,476.7	-1,471.7	1,234.7	-2,706.4
	December P	44,714.3	28,920.6	15,793.7	44,926.2	28,256.6	16,669.6	-211.9	663.9	-875.9
	January P	44,450.0	29,874.4	14,575.6	44,788.6	26,853.3	17,935.3	-338.6	3,021.1	-3,359.8
	February P	45,351.4	29,490.9	15,860.5	43,568.5	26,072.1	17,496.4	1,782.9	3,418.8	-1,635.9
	March P	53,948.3	36,920.3	17,028.0	52,607.2	31,914.5	20,692.6	1,341.1	5,005.8	-3,664.6
	April P	46,488.8	32,048.7	14,440.1	47,942.6	27,437.0	20,505.6	-1,453.8	4,611.7	-6,065.5
	May P	52,138.1	35,685.2	16,453.0	51,039.5	30,021.1	21,018.4	1,098.6	5,664.1	-4,565.5
	June P	51,321.9	35,494.6	15,827.3	49,803.6	28,946.2	20,857.4	1,518.3	6,548.4	-5,030.1
	July P	48,953.8	34,558.5	14,395.3	50,027.4	28,771.5	21,255.8	-1,073.6	5,787.0	-6,860.6
	August P	50,632.7	35,536.8	15,095.9	52,902.9	28,657.4	24,245.5	-2,270.2	6,879.4	-9,149.6
	September P	57,176.4	39,563.3	17,613.1	53,648.5	30,160.4	23,488.1	3,527.9	9,402.8	-5,875.0
2023	October P	52,353.1	34,166.8	18,186.3	48,855.6	28,275.4	20,580.2	3,497.5	5,891.4	-2,393.9
	November P	53,335.7	34,490.6	18,845.0	51,166.4	31,889.5	19,277.0	2,169.3	2,601.2	-432.0
	December P	47,947.4	32,825.9	15,121.5	46,555.2	27,612.1	18,943.1	1,392.2	5,213.8	-3,821.6
	January P	46,566.4	31,730.7	14,835.7	47,173.8	26,315.7	20,858.1	-607.4	5,415.0	-6,022.4
	February P	45,010.9	30,338.0	14,672.8	44,445.0	26,949.2	17,495.7	565.9	3,388.8	-2,822.9
	March P	50,635.9	33,228.9	17,407.0	49,149.3	29,811.3	19,338.0	1,486.6	3,417.6	-1,931.1
	April P	41,842.6	29,397.2	12,445.4	43,422.6	26,228.0	17,194.6	-1,580.0	3,169.2	-4,749.2
	May P	42,844.6	30,110.3	12,734.3	42,524.3	26,299.2	16,225.1	320.3	3,811.0	-3,490.8
	June P	44,737.7	31,095.6	13,642.1	42,469.6	27,392.0	15,077.6	2,268.1	3,703.6	-1,435.5

Source: NAI, NBB Calculations: NBB

¹ Adjusted results - see point 6.2 of the methodological note (<https://www.nbb.be/en/statistics/foreign-trade/methodology>).

8.2 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: CUMULATIVE DEVELOPMENT

		Export			Import			Trade balance		
		Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P	Total P	Intra-EU P ¹	Extra-EU P
2020	Jan. P	34,172.9	22,823.6	11,349.3	32,931.8	19,682.6	13,249.1	1,241.1	3,140.9	-1,899.8
	Jan.-Feb. P	67,535.5	44,033.8	23,501.7	64,382.7	38,931.6	25,451.0	3,152.8	5,102.2	-1,949.3
	Jan.-March P	100,766.1	65,173.7	35,592.5	95,602.3	57,557.2	38,045.0	5,163.8	7,616.5	-2,452.5
	Jan.-April P	125,546.6	81,204.7	44,342.0	119,955.2	71,419.6	48,535.5	5,591.4	9,785.2	-4,193.5
	Jan.-May P	151,161.0	98,175.2	52,985.8	144,589.2	86,179.3	58,409.8	6,571.8	11,996.1	-5,424.0
	Jan.-June P	181,887.0	118,611.8	63,275.2	172,894.5	104,088.4	68,806.0	8,992.5	14,523.6	-5,530.8
	Jan.-July P	211,858.4	138,160.5	73,697.9	200,466.3	121,048.5	79,417.7	11,392.1	17,112.2	-5,719.8
	Jan.-Aug. P	239,120.8	156,351.7	82,769.1	226,534.5	137,154.8	89,379.6	12,586.3	19,197.1	-6,610.5
	Jan.-Sep. P	271,897.3	177,191.3	94,706.0	256,958.9	156,231.6	100,727.2	14,938.4	20,959.9	-6,021.2
	Jan.-Oct. P	305,475.7	198,682.4	106,793.3	286,781.0	174,250.8	112,530.1	18,694.7	24,431.8	-5,736.8
	Jan.-Nov. P	337,481.6	219,011.1	118,470.5	317,440.5	193,752.0	123,688.4	20,041.1	25,259.3	-5,218.0
	Jan.-Dec. P	369,249.7	238,852.7	130,396.9	348,398.7	213,219.8	135,178.8	20,851.0	25,633.1	-4,781.9
2021	Jan. P	31,349.8	20,970.1	10,379.7	29,987.1	19,495.4	10,491.6	1,362.7	1,474.7	-111.9
	Jan.-Feb. P	62,715.2	41,681.9	21,033.3	60,766.1	39,552.2	21,213.8	1,949.1	2,129.7	-180.5
	Jan.-March P	102,212.5	68,447.3	33,765.2	97,861.7	62,657.2	35,204.4	4,350.8	5,790.1	-1,439.2
	Jan.-April P	139,273.7	93,217.2	46,056.5	132,090.4	84,037.5	48,052.8	7,183.3	9,179.7	-1,996.3
	Jan.-May P	175,649.3	117,560.0	58,089.3	167,392.8	106,010.7	61,382.0	8,256.5	11,549.3	-3,292.7
	Jan.-June P	216,979.3	145,876.9	71,102.5	205,470.2	129,735.4	75,734.7	11,509.1	16,141.5	-4,632.3
	Jan.-July P	254,864.9	171,083.9	83,781.0	240,181.9	151,422.1	88,759.7	14,683.0	19,661.9	-4,978.8
	Jan.-Aug. P	291,673.8	195,026.1	96,647.7	275,121.7	172,636.2	102,485.4	16,552.1	22,390.0	-5,837.8
	Jan.-Sep. P	333,258.4	222,540.2	110,718.1	314,458.5	196,920.1	117,538.3	18,799.9	25,620.2	-6,820.2
	Jan.-Oct. P	377,104.9	252,011.1	125,093.8	357,219.5	223,485.5	133,733.9	19,885.4	28,525.6	-8,640.1
	Jan.-Nov. P	419,969.2	281,105.0	138,864.1	401,555.5	251,344.8	150,210.6	18,413.7	29,760.3	-11,346.5
2022	Jan.-Dec. P	464,683.5	310,025.6	154,657.8	446,481.7	279,601.4	166,880.2	18,201.8	30,424.2	-12,222.4
	Jan. P	44,450.0	29,874.4	14,575.6	44,788.6	26,853.3	17,935.3	-338.6	3,021.1	-3,359.8
	Jan.-Feb. P	89,801.4	59,365.3	30,436.1	88,357.1	52,925.4	35,431.7	1,444.3	6,439.9	-4,995.7
	Jan.-March P	143,749.7	96,285.6	47,464.1	140,964.3	84,839.9	56,124.3	2,785.4	11,445.7	-8,660.3
	Jan.-April P	190,238.5	128,334.3	61,904.2	188,906.9	112,276.9	76,629.9	1,331.6	16,057.4	-14,725.8
	Jan.-May P	242,376.6	164,019.5	78,357.2	239,946.4	142,298.0	97,648.3	2,430.2	21,721.5	-19,291.3
	Jan.-June P	293,698.5	199,514.1	94,184.5	289,750.0	171,244.2	118,505.7	3,948.5	28,269.9	-24,321.4
	Jan.-July P	342,652.3	234,072.6	108,579.8	339,777.4	200,015.7	139,761.5	2,874.9	34,056.9	-31,182.0
	Jan.-Aug. P	393,285.0	269,609.4	123,675.7	392,680.3	228,673.1	164,007.0	604.7	40,936.3	-40,331.6
	Jan.-Sep. P	450,461.4	309,172.7	141,288.8	446,328.8	258,833.5	187,495.1	4,132.6	50,339.1	-46,206.6
	Jan.-Oct. P	502,814.5	343,339.5	159,475.1	495,184.4	287,108.9	208,075.3	7,630.1	56,230.5	-48,600.5
2023	Jan.-Nov. P	556,150.2	377,830.1	178,320.1	546,350.8	318,998.4	227,352.3	9,799.4	58,831.7	-49,032.5
	Jan.-Dec. P	604,097.6	410,656.0	193,441.6	592,906.0	346,610.5	246,295.4	11,191.6	64,045.5	-52,854.1
	Jan. P	46,566.4	31,730.7	14,835.7	47,173.8	26,315.7	20,858.1	-607.4	5,415.0	-6,022.4
	Jan.-Feb. P	91,577.3	62,068.7	29,508.5	91,618.8	53,264.9	38,353.8	-41.5	8,803.8	-8,845.3
	Jan.-March P	142,213.2	95,297.6	46,915.5	140,768.1	83,076.2	57,691.8	1,445.1	12,221.4	-10,776.4
	Jan.-April P	184,055.8	124,694.8	59,360.9	184,190.7	109,304.2	74,886.4	-134.9	15,390.6	-15,525.6
2024	Jan.-May P	226,900.4	154,805.1	72,095.2	226,715.0	135,603.4	91,111.5	185.4	19,201.6	-19,016.4
	Jan.-June P	271,638.1	185,900.7	85,737.3	269,184.6	162,995.4	106,189.1	2,453.5	22,905.2	-20,451.9

¹ Adjusted results - see point 6.2 of the methodological note (<https://www.nbb.be/en/statistics/foreign-trade/methodology>).

8.3 BELGIAN FOREIGN TRADE ACCORDING TO THE COMMUNITY CONCEPT: PERCENTAGE CHANGES, CUMULATIVE DATA

		Valeurs		Quantités		Valeurs unitaires	
		Exportations P	Importations P	Exportations P	Importations P	Exportations P	Importations P
2020	Jan. P	1.5	0.5	-3.0	-2.5	4.6	3.1
	Jan.-Feb. P	2.3	1.1	-2.2	-2.0	4.7	3.1
	Jan.-March P	-0.1	-2.0	-3.6	-4.7	3.6	2.8
	Jan.-April P	-7.0	-8.6	-10.2	-9.1	3.5	0.6
	Jan.-May P	-10.9	-12.3	-13.1	-12.5	2.5	0.3
	Jan.-June P	-10.1	-12.0	-12.7	-11.9	2.9	0.0
	Jan.-July P	-10.5	-12.3	-12.2	-11.7	1.9	-0.6
	Jan.-Aug. P	-10.3	-11.8	-11.5	-11.4	1.3	-0.5
	Jan.-Sep. P	-9.4	-11.0	-10.2	-10.1	0.9	-1.0
	Jan.-Oct. P	-9.0	-11.0	-9.8	-9.7	0.8	-1.4
	Jan.-Nov. P	-8.4	-10.2	-9.2	-8.9	0.8	-1.5
	Jan.-Dec. P	-7.5	-9.1	-7.9	-7.9	0.5	-1.2
2021	Jan. P	-8.3	-8.9	-8.0	-11.0	-0.3	2.3
	Jan.-Feb. P	-7.1	-5.6	-7.2	-7.7	0.1	2.3
	Jan.-March P	1.4	2.4	-0.2	0.1	1.6	2.3
	Jan.-April P	10.9	10.1	8.3	5.6	2.5	4.3
	Jan.-May P	16.2	15.8	11.4	9.6	4.3	5.6
	Jan.-June P	19.3	18.8	13.9	10.8	4.8	7.2
	Jan.-July P	20.3	19.8	13.5	10.8	6.0	8.1
	Jan.-Aug. P	22.0	21.5	13.5	11.4	7.5	9.1
	Jan.-Sep. P	22.5	22.4	13.0	11.1	8.4	10.1
	Jan.-Oct. P	23.4	24.6	13.0	12.1	9.2	11.1
	Jan.-Nov. P	24.4	26.5	13.4	13.3	9.7	11.7
	Jan.-Dec. P	25.8	28.2	13.9	14.0	10.5	12.4
32 2022	Jan. P	41.7	49.4	9.4	15.3	29.5	29.5
	Jan.-Feb. P	43.1	45.4	13.3	11.9	26.3	30.0
	Jan.-March P	40.6	44.1	11.0	10.3	26.7	30.6
	Jan.-April P	36.5	43.0	6.1	7.6	28.7	33.0
	Jan.-May P	37.9	43.4	7.6	6.6	28.2	34.5
	Jan.-June P	35.3	41.1	4.8	4.9	29.1	34.4
	Jan.-July P	34.4	41.5	4.2	5.8	29.0	33.7
	Jan.-Aug. P	34.8	42.7	5.4	7.7	27.9	32.6
	Jan.-Sep. P	35.1	41.9	5.8	8.1	27.7	31.3
	Jan.-Oct. P	33.3	38.6	4.6	6.0	27.4	30.8
	Jan.-Nov. P	32.4	36.1	4.4	4.4	26.9	30.4
	Jan.-Dec. P	30.0	32.8	3.0	3.1	26.1	28.8
2023	Jan. P	4.5	10.0	0.9	2.9	3.6	6.9
	Jan.-Feb. P	1.8	7.0	-0.8	3.5	2.6	3.4
	Jan.-March P	-1.2	2.6	-3.7	0.0	2.6	2.6
	Jan.-April P	-3.5	0.2	-4.2	0.9	0.7	-0.8
	Jan.-May P	-6.6	-2.9	-7.3	-1.1	0.7	-1.8
	Jan.-June P	-7.8	-5.0	-7.3	-2.5	-0.5	-2.6

Source: NBB

10. Exchange rates

10.1 REFERENCE EXCHANGE RATES OF THE EURO

(daily averages, national currency units)

	US dollar	Japanese yen	Danish krone	Swedish krona	Pound sterling	Norwegian krone	Czech koruna	Hungarian forint	Polish złoty	Swiss franc	Canadian dollar	Australian dollar
2013	1.3281	129.66	7.4579	8.6515	0.8493	7.8067	25.980	296.87	4.1975	1.2311	1.3684	1.3777
2014	1.3285	140.31	7.4548	9.0985	0.8061	8.3253	27.536	308.71	4.1843	1.2146	1.4661	1.4719
2015	1.1095	134.31	7.4587	9.3535	0.7258	8.9496	27.279	310.00	4.1841	1.0679	1.4186	1.4777
2016	1.1069	120.22	7.4452	9.4686	0.8194	9.2908	27.034	311.45	4.3632	1.0901	1.4660	1.4884
2017	1.1297	126.71	7.4386	9.6351	0.8767	9.3270	26.326	309.19	4.2570	1.1117	1.4647	1.4732
2018	1.1810	130.40	7.4532	10.2583	0.8847	9.5975	25.647	318.89	4.2615	1.1550	1.5294	1.5797
2019	1.1195	122.01	7.4661	10.5891	0.8778	9.8511	25.670	325.30	4.2976	1.1124	1.4855	1.6109
2020	1.1422	121.85	7.4542	10.4848	0.8897	10.7228	26.455	351.25	4.4430	1.0705	1.5300	1.6549
2021	1.1827	129.88	7.4370	10.1465	0.8596	10.1633	25.640	358.52	4.5652	1.0811	1.4826	1.5749
2022	1.0530	138.03	7.4396	10.6296	0.8528	10.1026	24.566	391.29	4.6861	1.0047	1.3695	1.5167
2021 II	1.2058	131.93	7.4365	10.1414	0.8621	10.0934	25.638	354.55	4.5291	1.0978	1.4803	1.5656
III	1.1788	129.76	7.4367	10.1948	0.8553	10.3274	25.500	353.87	4.5661	1.0825	1.4847	1.6043
IV	1.1435	130.01	7.4377	10.1280	0.8479	9.9752	25.374	364.38	4.6173	1.0542	1.4413	1.5690
2022 I	1.1217	130.46	7.4407	10.4807	0.8364	9.9247	24.653	364.60	4.6230	1.0364	1.4206	1.5491
II	1.0647	138.21	7.4396	10.4785	0.8485	10.0396	24.644	385.83	4.6480	1.0273	1.3590	1.4912
III	1.0070	139.16	7.4395	10.6193	0.8563	10.0556	24.579	403.43	4.7437	0.9732	1.3147	1.4737
IV	1.0205	144.24	7.4384	10.9377	0.8697	10.3910	24.389	410.82	4.7274	0.9832	1.3852	1.5537
2023 I	1.0730	141.98	7.4429	11.2030	0.8831	10.9901	23.785	388.71	4.7081	0.9925	1.4513	1.5701
II	1.0887	149.72	7.4497	11.4691	0.8693	11.6649	23.585	372.60	4.5366	0.9783	1.4621	1.6291
2022 August	1.0128	136.85	7.4393	10.5021	0.8450	9.8309	24.568	402.10	4.7233	0.9690	1.3078	1.4550
September	0.9904	141.57	7.4366	10.7840	0.8746	10.1697	24.576	404.19	4.7414	0.9640	1.3187	1.4820
October	0.9826	144.73	7.4389	10.9503	0.8706	10.3919	24.528	418.31	4.8040	0.9791	1.3477	1.5474
November	1.0201	145.12	7.4387	10.8798	0.8689	10.3357	24.369	406.68	4.6964	0.9842	1.3708	1.5455
34 December	1.0589	142.82	7.4377	10.9859	0.8695	10.4480	24.269	407.68	4.6832	0.9865	1.4379	1.5685
2023 January	1.0769	140.54	7.4383	11.2051	0.8821	10.7149	23.958	396.03	4.6974	0.9961	1.4474	1.5523
February	1.0715	142.38	7.4447	11.1725	0.8855	10.9529	23.712	384.91	4.7415	0.9905	1.4400	1.5514
March	1.0706	143.01	7.4456	11.2276	0.8819	11.2858	23.683	385.01	4.6893	0.9908	1.4649	1.6034
April	1.0968	146.51	7.4518	11.3370	0.8811	11.5187	23.437	375.34	4.6320	0.9846	1.4792	1.6389
May	1.0868	148.93	7.4485	11.3697	0.8704	11.7330	23.595	372.37	4.5344	0.9751	1.4687	1.6346
June	1.0840	153.15	7.4492	11.6766	0.8586	11.7164	23.695	370.60	4.4608	0.9764	1.4414	1.6157
July	1.1058	155.94	7.4508	11.6343	0.8586	11.3474	23.892	379.04	4.4431	0.9663	1.4618	1.6423
August	1.0909	157.96	7.4522	11.8117	0.8589	11.4127	24.108	385.05	4.4601	0.9588	1.4703	1.6818

Source: ECB Calculations: NBB

10.1 REFERENCE EXCHANGE RATES OF THE EURO (CONTINUED)

(daily averages, national currency units)

	New Zealand dollar	South African rand	Bulgarian lev	Hong Kong dollar	South Korean won	New Romanian leu	Singapore dollar	New Turkish lira	Russian rouble	Chinese yuan renminbi
2013	1.6206	12.8330	1.9558	10.3016	1,453.91	4.4190	1.6619	2.5335	42.337	8.1646
2014	1.5995	14.4037	1.9558	10.3025	1,398.14	4.4437	1.6823	2.9065	50.952	8.1857
2015	1.5930	14.1723	1.9558	8.6014	1,256.54	4.4454	1.5255	3.0255	68.072	6.9733
2016	1.5889	16.2655	1.9558	8.5920	1,284.38	4.4906	1.5276	3.3435	74.151	7.3518
2017	1.5897	15.0490	1.9558	8.8045	1,276.74	4.5688	1.5588	4.1199	65.938	7.6290
2018	1.7065	15.6186	1.9558	9.2559	1,299.07	4.6540	1.5926	5.7077	74.042	7.8081
2019	1.6998	16.1757	1.9558	8.7715	1,305.32	4.7453	1.5273	6.3578	72.455	7.7355
2020	1.7561	18.7655	1.9558	8.8587	1,345.58	4.8383	1.5742	8.0547	82.725	7.8747
2021	1.6724	17.4766	1.9558	9.1932	1,354.06	4.9215	1.5891	10.5124	87.153	7.6282
2022	1.6582	17.2086	1.9558	8.2451	1,358.07	4.9313	1.4512	17.4088		7.0788
2021 II	1.6853	17.0186	1.9558	9.3637	1,351.87	4.9240	1.6065	10.1297	89.433	7.7840
III	1.6827	17.2283	1.9558	9.1693	1,367.24	4.9319	1.5943	10.0689	86.593	7.6260
IV	1.6457	17.6335	1.9558	8.9080	1,353.32	4.9489	1.5517	12.8454	83.136	7.3102
2022 I	1.6584	17.0819	1.9558	8.7551	1,352.29	4.9465	1.5169	15.6725		7.1212
II	1.6397	16.6113	1.9558	8.3535	1,343.31	4.9449	1.4669	16.8526		7.0427
III	1.6424	17.1502	1.9558	7.9029	1,350.63	4.9138	1.4072	18.0760		6.8982
IV	1.6928	17.9836	1.9558	7.9813	1,386.07	4.9208	1.4153	19.0045		7.2582
2023 I	1.7040	19.0602	1.9558	8.4106	1,369.93	4.9202	1.4302	20.2627		7.3419
II	1.7610	20.3281	1.9558	8.5341	1,432.41	4.9488	1.4585	22.9328		7.6441
2022 August	1.6158	16.9182	1.9558	7.9473	1,337.90	4.8943	1.4016	18.2701		6.8884
September	1.6691	17.3828	1.9558	7.7738	1,381.71	4.9097	1.3999	18.1465		6.9508
October	1.7299	17.8214	1.9558	7.7128	1,403.51	4.9259	1.4003	18.2655		7.0687
November	1.6828	17.8328	1.9558	7.9873	1,384.19	4.9142	1.4144	18.9877		7.3171
December	1.6660	18.3036	1.9558	8.2434	1,370.59	4.9224	1.4313	19.7613		7.3859
2023 January	1.6851	18.4320	1.9558	8.4217	1,341.38	4.9242	1.4283	20.2312		7.3173
February	1.7016	19.1765	1.9558	8.4077	1,368.77	4.9087	1.4262	20.1981		7.3244
March	1.7242	19.5602	1.9558	8.4026	1,398.25	4.9263	1.4354	20.3491		7.3807
April	1.7673	19.9205	1.9558	8.6093	1,452.07	4.9365	1.4609	21.2267		7.5561
May	1.7481	20.6864	1.9558	8.5167	1,442.31	4.9477	1.4555	21.4918		7.5948
June	1.7686	20.3033	1.9558	8.4899	1,406.43	4.9600	1.4596	25.7697		7.7653
July	1.7758	20.1074	1.9558	8.6437	1,419.16	4.9411	1.4753	29.3212		7.9482
August	1.8195	20.4723	1.9558	8.5370	1,443.24	4.9411	1.4735	29.3788		7.9096

Source: ECB Calculations: NBB

10.1 REFERENCE EXCHANGE RATES OF THE EURO (CONTINUED)

(daily averages, national currency units)

	Indonesian rupiah	Malaysian ringgit	Philippine peso	Thai baht	Mexican peso	Brazilian real	Indian rupee	Israeli shekel
2013	13,857.50	4.1855	56.428	40.830	16.9641	2.8687	77.9300	4.7948
2014	15,748.92	4.3446	58.979	43.147	17.6550	3.1211	81.0406	4.7449
2015	14,870.39	4.3373	50.522	38.028	17.6157	3.7004	71.1956	4.3122
2016	14,721.07	4.5837	52.558	39.044	20.6674	3.8570	74.3726	4.2491
2017	15,118.07	4.8527	56.973	38.296	21.3286	3.6054	73.5324	4.0622
2018	16,803.22	4.7634	62.210	38.164	22.7054	4.3085	80.7332	4.2423
2019	15,835.27	4.6374	57.985	34.757	21.5565	4.4134	78.8361	3.9901
2020	16,627.37	4.7959	56.615	35.708	24.5194	5.8943	84.6392	3.9258
2021	16,920.72	4.9015	58.299	37.837	23.9852	6.3779	87.4392	3.8208
2022	15,625.25	4.6279	57.314	36.856	21.1869	5.4399	82.6864	3.5345
2021 II	17,365.91	4.9776	58.109	37.810	24.1268	6.3813	88.9768	3.9335
III	16,952.21	4.9465	59.155	38.820	23.6004	6.1593	87.3346	3.8118
IV	16,306.74	4.7856	57.713	38.159	23.7176	6.3821	85.6854	3.6074
2022 I	16,088.34	4.7027	57.841	37.077	22.9919	5.8696	84.3944	3.5869
II	15,504.16	4.6356	56.141	36.629	21.3256	5.2384	82.2243	3.5659
III	15,039.72	4.5146	56.839	36.657	20.3784	5.2834	80.3364	3.4271
IV	15,885.19	4.6623	58.431	37.064	20.0789	5.3700	83.8566	3.5622
2023 I	16,345.25	4.7086	58.827	36.418	20.0431	5.5750	88.2438	3.7959
II	16,201.54	4.9343	60.617	37.520	19.2290	5.3859	89.4738	3.9739
2022 August	15,024.16	4.5233	56.542	36.306	20.3909	5.2111	80.5563	3.3408
September	14,847.40	4.5005	57.073	36.670	19.8718	5.1791	79.4558	3.4181
October	15,172.93	4.6127	57.738	37.286	19.6481	5.1658	80.9180	3.4823
November	15,975.07	4.7002	58.655	37.087	19.8393	5.3846	83.3384	3.5487
December	16,503.30	4.6721	58.888	36.817	20.7608	5.5589	87.3381	3.6562
2023 January	16,427.04	4.6589	59.162	35.840	20.4573	5.6047	88.1440	3.7126
February	16,232.58	4.6794	58.743	36.486	19.9543	5.5386	88.5004	3.7975
March	16,364.98	4.7816	58.581	36.912	19.7242	5.5784	88.1159	3.8742
April	16,313.20	4.8561	60.807	37.549	19.8195	5.4995	89.9311	3.9877
May	16,116.84	4.9119	60.604	37.166	19.2755	5.4092	89.4602	3.9863
June	16,194.88	5.0208	60.475	37.852	18.6993	5.2695	89.1134	3.9502
July	16,639.99	5.0754	60.690	38.243	18.7085	5.3099	90.8395	4.0546
August	16,639.40	5.0294	61.461	38.195	18.5202	5.3427	90.3518	4.0861

Source: ECB Calculations: NBB

10.2 NOMINAL EFFECTIVE EXCHANGE RATE

(indices year 2010 = 100)

	Euro	Australian dollar	Canadian dollar	Swiss franc	Danish krone	Pound sterling	Japanese yen	Norwegian krone	New Zealand dollar	Swedish krona	US dollar
2013	104.5	126.8	126.1	89.0	97.9	107.4	101.0	135.7	107.9	120.9	85.1
2014	104.7	119.3	117.9	90.4	98.8	113.9	93.1	127.4	112.5	115.4	87.5
2015	94.1	110.0	105.5	98.3	96.2	121.4	88.1	115.2	106.9	109.0	100.3
2016	96.1	108.5	101.6	96.7	97.3	107.7	99.4	111.9	106.3	108.8	101.0
2017	98.8	111.4	103.6	95.9	98.4	101.0	94.9	112.8	107.4	107.7	100.0
2018	102.1	106.5	102.9	93.5	99.9	101.5	94.7	111.7	103.4	102.3	97.7
2019	99.2	101.8	101.4	95.7	99.4	101.0	98.8	108.6	102.1	98.3	101.0
2020	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2021	100.7	106.4	106.1	99.6	99.8	104.1	94.6	105.1	105.0	103.3	96.3
2022	96.3	107.3	105.3	104.9	99.1	102.7	84.5	105.3	103.0	97.3	106.4
2021 II	101.7	107.9	107.9	98.5	100.0	104.4	93.9	106.1	104.7	103.5	94.9
III	100.6	104.4	105.7	99.4	99.9	104.7	94.6	103.5	104.8	102.8	96.7
IV	98.8	105.4	106.3	101.3	99.2	104.7	92.7	106.4	105.6	102.8	98.6
2022 I	97.8	106.1	106.2	102.6	99.2	105.8	91.5	107.2	104.0	99.0	100.0
II	96.7	109.4	107.0	102.8	98.9	103.5	84.6	105.9	103.9	98.8	104.9
III	94.5	108.8	106.0	107.3	98.5	101.3	81.9	105.1	102.2	96.8	109.9
IV	96.4	104.9	101.9	107.0	99.6	100.5	80.3	102.8	101.7	94.7	111.0
2023 I	98.5	105.2	101.1	107.2	100.6	100.0	83.2	98.2	102.2	93.3	106.7
II	99.8	103.1	101.7	109.4	101.3	102.3	80.2	93.4	101.1	91.8	106.6
2022 July	94.8	108.2	106.6	105.9	98.5	102.3	82.0	103.7	102.5	97.4	108.7
August	94.0	109.8	106.9	107.6	98.2	102.5	83.2	107.1	103.3	97.7	108.6
September	94.7	108.5	104.5	108.3	98.9	99.0	80.4	104.4	100.9	95.5	112.4
October	95.2	104.5	101.9	106.7	99.2	99.7	78.9	102.6	98.8	94.3	114.6
November	96.3	105.5	103.0	106.9	99.5	100.5	79.7	103.3	102.2	95.2	110.9
December	97.6	104.7	101.0	107.4	100.0	101.1	82.2	102.7	104.2	94.6	107.7
2023 January	98.4	106.1	101.5	106.7	100.5	100.0	83.9	100.6	102.9	93.1	105.9
February	98.5	106.4	101.8	107.3	100.5	99.6	82.8	98.5	102.0	93.6	106.6
March	98.8	103.4	100.1	107.4	100.7	100.2	82.9	95.8	101.7	93.3	107.5
April	100.1	102.6	101.1	108.8	101.2	101.0	82.3	94.6	100.9	92.8	106.0
May	99.7	102.7	101.2	109.7	101.2	102.1	80.4	92.7	101.8	92.6	106.8
June	99.5	104.0	102.9	109.5	101.4	103.6	77.9	93.1	100.5	90.1	106.8
July	100.4	103.3	103.2	111.2	101.5	104.1	77.4	96.4	101.3	90.5	105.5

Source: BIS Calculations: NBB

10.3 IRREVOCABLY FIXED CONVERSION RATES TO THE EURO

	1999	2001	2007	2008	2009	2011	2014	2015	2023
	1 January								
Belgian franc	40.3399								
German mark	1.95583								
Spanish peseta	166.386								
French franc	6.55957								
Irish punt	0.787564								
Italian lira	1,936.27								
Luxemburg franc	40.3399								
Dutch guilder	2.20371								
Austrian shilling	13.7603								
Portuguese escudo	200.482								
Finnish mark	5.94573								
Greek drachma	-	340.750							
Slovenian tolar	-	-	239.640						
Maltese lira	-	-	-	0.429300					
Cyprus pound	-	-	-	0.585274					
Slovak koruna	-	-	-	-	30.1260				
Estonian kroon	-	-	-	-	-	15.6466			
Latvian lats	-	-	-	-	-	-	0.702804		
Lithuanian litas	-	-	-	-	-	-	-	3.4528	
Croatian kuna	-	-	-	-	-	-	-	-	7.5345

Source: EC

N.B.: Conversion rates fixed by the European Commission in accordance with article 109.L4 of the Treaty .

11. Public finances

11.5 OFFICIAL DEBT AND NET FINANCIAL BALANCE

11.5.1 DETAILS OF REVENUE COLLECTED BY THE TREASURY

(cumulative data, in € million)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
									year	Jan.-July	Jan.-July
Current revenue	105,759	104,980	106,151	106,780	116,619	120,782	119,657P	107,265	121,015	136,932	87,172
Fiscal revenue	99,789	100,569	102,577	102,962	112,529	116,639	115,601	104,051	117,715	132,334	84,955
Direct taxes ¹	56,578	55,793	59,145	57,540	65,184	67,239	65,365	60,198	65,290	75,636	49,838
Advance levy on professional income	42,290	42,784	43,190	43,268	44,500	45,217	44,942	46,004	37,535	42,279	27,445
Advance payments	9,459	9,972	10,096	10,124	13,191	15,640	16,217	13,909	17,050	19,503	11,838
Assessment of companies	3,786	1,713	4,599	4,305	6,865	5,778	5,194	2,210	2,960	3,239	1,955
Assessment of natural persons	-5,205	-4,893	-4,387	-5,424	-4,630	-2,936	-4,907	-3,848	-4,223	-2,826	-1,040
Financial assets	4,580	5,133	4,550	4,196	4,245	4,069	4,100	3,414	3,933	4,877	3,696
Road taxes	788	241	237	205	173	187	187	0	0	0	0
Other	880	843	860	866	840	-716	-368	-1,491	8,035	8,564	5,944
Customs and excise duties	9,579	9,999	10,664	11,287	11,625	12,240	12,246	10,499	12,047	12,997	7,370
Customs duties	1,978	2,114	2,416	2,552	2,600	2,672	2,728	2,306	2,383	3,733	2,209
Excise duties	6,790	7,164	7,511	8,014	8,278	8,833	8,746	7,765	8,681	8,491	4,995
Excise duties on mineral oils	3,926	4,105	4,403	4,779	5,087	5,455	5,319	4,333	5,078	4,695	2,827
Excise duties on tobacco	2,102	2,250	2,259	2,290	2,250	2,374	2,414	2,462	2,579	2,772	1,582
Other excise duties	763	810	848	945	941	1,004	1,012	969	1,024	1,025	586
Other	811	721	737	721	747	735	773	428	983	773	166
VAT, registration fees and royalties	33,632	34,778	32,768	34,135	35,720	37,159	37,990	33,354	40,379	43,701	27,747
Registration fees	4,005	4,220	1,892	1,956	1,987	1,979	2,109	2,182	2,473	2,632	1,511
VAT	28,544	29,254	29,539	30,785	32,800	34,114	34,537	30,105	33,465	35,842	22,727
Other	1,083	1,303	1,338	1,394	932	1,067	1,344	1,067	4,441	5,227	3,509
Non-fiscal revenue	5,970	4,411	3,574	3,818	4,091	4,143	4,055P	3,214	3,300	4,598	2,217
Capital revenue	8,304	3,546	2,227	1,896	4,273	2,113	2,079	1,725	2,951	3,687	1,670
Fiscal revenue	2,848	3,231	1,300	1,054	1,163	1,316	1,062	1,197	1,849	1,748	1,046
Non-fiscal revenue	5,456	315	926	842	3,111	797	1,018	528	1,102	1,939	625
Total revenue	114,062	108,527	108,377	108,675	120,892	122,894	121,736P	108,990	123,966	140,619	88,842
											93,867

Sources: FPS fin, NBB

N.B.: Data concerning the "Central government operations" are, as required by the SDDS of the IMF, disseminated on the website of the Bank "www.nbb.be". Excluding the additional centimes accruing to the provinces, municipalities and the Brussels conglomeration.

¹ Including, the change, compared with the end of the preceding year, in the outstanding amount of the direct taxes which have already been collected but not yet broken down among the various tax categories.

11.5.2 OFFICIAL DEBT AND NET BALANCE TO BE FINANCED OF THE TREASURY

(in € million)

	Debt in euro												Debt in foreign currencies ¹			Gross debt ²	Financial assets ²	Net debt ²	Net balance to be financed (-) ³
	Debt at over one year ^{4 5}			Debt at up to one year ^{4 5}			Total	Debt at over one year ⁴		Debt at up to one year ⁴		Total ¹							
	of which:		Total ^{4 5}	of which:		Total ^{4 5}		of which:		of which:		Total ¹							
	Linear bonds	Classic loans ⁶	State notes	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) = (4) + (8)	(10)	(11)	(12)	(13) = (10) + (12)	(14) = (9) + (13)	(15)	(16) = (14) - (15)
2013	300,616	0	4,622	338,732	24,652	461	104	32,080	370,812	0	590	590	590	371,401	9,989	361,413	-5,691		
2014	306,718	0	3,397	345,484	26,421	297	16	35,116	380,599	0	0	0	0	380,599	11,449	369,150	-10,514		
2015	315,054	0	3,023	353,934	25,306	0	14	35,643	389,578	0	0	0	0	389,578	10,652	378,926	-9,007		
2016	327,107	0	789	367,418	26,456	9	11	37,495	404,913	0	0	0	0	404,913	12,593	392,320	-12,617		
2017	329,810	0	491	348,236	25,604	1,447	5	37,432	385,668	0	0	0	0	385,668	12,251	373,416	-4,221		
2018	337,935	0	392	352,458	24,868	201	4	36,400	388,857	0	0	0	0	388,857	11,212	377,645	-3,969		
2019	342,776	0	159	354,841	27,499	400	2	38,799	393,641	0	0	0	0	393,641	8,371	385,270	-7,428		
2020	367,789	0	109	382,274	29,421	2,191	1	42,296	424,570	0	0	0	0	424,570	7,145	417,425	-32,695		
2021	390,078	0	77	408,575	30,095	0	0	43,902	452,477	0	0	0	0	452,477	12,941	439,536	-22,476		
2022	403,879	0	173	422,155	33,743	2,061	1	47,918	470,073	0	0	0	0	470,073	10,289	459,785	-20,081		
2022 July	408,573	0	108	427,030	28,299	0	2	41,702	468,732	0	0	0	0	468,732	21,878	446,854	-7,345		
August	410,987	0	108	429,452	31,533	0	8	43,960	473,412	0	0	0	0	473,412	21,486	451,927	-12,409		
September	399,741	0	127	417,936	28,141	8,284	22	50,096	468,032	0	0	0	0	468,032	12,420	455,612	-16,092		
October	402,628	0	125	420,828	31,605	3,640	1	45,936	466,764	0	0	0	0	466,764	12,208	454,556	-15,031		
November	403,128	0	125	421,340	28,729	8,544	3	48,571	469,911	0	0	0	0	469,911	10,797	459,114	-19,578		
December	403,879	0	173	422,155	33,743	2,061	1	47,918	470,073	0	0	0	0	470,073	10,289	459,785	-20,081		
2023 January	410,879	0	173	429,155	29,933	4,646	2	44,668	473,823	0	0	0	0	473,823	13,115	460,708	-923		
February	416,384	0	173	434,656	33,567	0	6	46,016	480,672	0	0	0	0	480,672	12,598	468,074	-8,291		
March	420,286	0	435	438,817	28,717	5,854	79	53,591	492,409	0	0	0	0	492,409	17,245	475,163	-15,385		
April	425,041	0	435	443,580	31,670	0	16	49,758	493,339	0	0	0	0	493,339	23,470	469,869	-10,083		
May	429,907	0	434	448,454	27,858	0	16	44,248	492,702	0	0	0	0	492,702	18,606	474,097	-14,471		
June	420,817	0	561	439,343	31,082	6,096	2	54,605	493,949	0	0	0	0	493,949	16,416	477,532	-17,900		
July	424,017	0	561	442,491	27,815	1,625	6	46,277	488,768	0	0	0	0	488,768	14,692	474,076	-14,444		

Sources: FPS fin, NBB

1 The breakdown euro/non-euro, on a monthly basis (since 1990), is available on the website of the Bank: www.nbb.be.

2 Situation at end of period.

3 Cumulative monthly data.

4 Original maturity.

5 Since 2002, the Treasury certificates transferred to international organisations are included in the debt at over one year rather than in the debt at up to one year. Since January 2004, the Treasury certificates transferred to IMF are no more included in the official debt of the Treasury.

6 Public loans issued by the Treasury and the Road Fund.

7 Except the Treasury certificates transferred to international organisations.

8 Including the shareholder's equity on the Post.

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1998-IV, p 11 and 1999-I, p 14.

13. Monetary financial institutions

13.1 EUROSYSTEM

13.1.1 CONSOLIDATED WEEKLY FINANCIAL STATEMENT OF THE EUROSYSTEM

(in € million)

	2023														
	26 May	2 June	9 June	16 June	23 June	30 June	7 July	14 July	21 July	28 July	4 Aug.	11 Aug.	18 Aug.	25 Aug.	1 Sep.
Assets															
Gold and gold receivables	632,771	632,771	632,774	632,774	632,776	609,298	609,298	609,298	609,299	609,299	609,299	609,299	609,300	609,300	609,300
Claims on non-euro area residents denominated in foreign currency	500,231	500,839	500,523	502,430	500,288	497,534	499,133	497,684	496,554	497,808	496,979	498,175	498,680	497,938	498,680
Receivables from the IMF	230,381	230,514	230,968	231,021	231,075	229,060	229,086	229,042	228,948	228,990	229,098	229,610	229,969	229,982	231,295
Balances with banks and security investments, external loans and other external assets	269,850	270,325	269,555	271,409	269,213	268,474	270,047	268,641	267,606	268,818	267,881	268,564	268,711	267,956	267,385
Claims on euro area residents denominated in foreign currency	13,878	13,851	14,057	13,126	14,794	13,328	12,119	13,714	14,323	12,855	14,021	13,280	13,634	13,921	14,150
Claims on non-euro area residents denominated in euro	13,790	13,382	13,368	13,684	13,843	15,779	13,936	14,078	14,233	14,214	14,056	14,165	14,299	14,254	14,084
Balances with banks, security investments and loans	13,790	13,382	13,368	13,684	13,843	15,779	13,936	14,078	14,233	14,214	14,056	14,165	14,299	14,254	14,084
Claims arising from the credit facility under the ERM-II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Lending to euro area credit institutions related to monetary policy operations denominated in euro	1,102,553	1,103,206	1,102,085	1,101,899	1,102,006	616,694	610,523	609,869	608,065	611,713	607,816	606,134	605,933	606,350	608,941
Main refinancing operations	2,003	2,549	1,326	1,162	1,244	18,559	12,536	11,833	10,025	11,036	7,367	5,691	5,152	5,891	7,036
Longer-term refinancing operations	1,100,448	1,100,657	1,100,657	1,100,657	1,100,657	597,985	597,985	597,985	597,985	600,434	600,434	600,434	600,434	600,434	601,850
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Structural reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Marginal lending facility	103	0	102	80	105	150	2	51	55	244	15	10	347	25	55
Credits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims on euro area credit institutions denominated in euro	37,664	37,710	36,387	42,113	43,071	42,575	41,912	33,607	38,205	33,863	35,560	29,287	30,176	28,273	31,097
Securities of euro area residents denominated in euro ¹	5,063,973	5,067,297	5,066,875	5,053,963	5,052,904	5,045,120	5,047,800	5,050,477	5,031,541	5,027,173	5,011,722	5,014,151	4,999,273	4,999,808	5,001,888
Securities held for monetary policy purposes	4,879,321	4,881,088	4,880,154	4,867,787	4,866,224	4,858,893	4,860,145	4,860,563	4,841,785	4,837,338	4,822,370	4,824,719	4,808,763	4,808,251	4,809,518
Other securities	184,653	186,209	186,721	186,176	186,679	186,227	187,656	189,914	189,757	189,835	189,353	189,432	190,510	191,558	192,370
General government debt denominated in euro	21,484	21,484	21,484	21,484	21,487	20,973	20,973	20,973	20,973	20,973	20,973	20,973	20,973	20,973	20,973
Other assets	327,314	322,176	326,838	328,265	329,437	358,393	351,207	355,794	353,694	361,398	354,134	361,052	360,802	364,037	369,135
Total Assets	7,713,658	7,712,715	7,714,391	7,709,739	7,710,607	7,219,695	7,206,902	7,205,494	7,186,888	7,189,296	7,164,560	7,166,516	7,153,069	7,154,855	7,168,248

13.1.1 CONSOLIDATED WEEKLY FINANCIAL STATEMENT OF THE EUROSYSTEM (CONTINUED)

(in € million)

	2023														
	26 May	2 June	9 June	16 June	23 June	30 June	7 July	14 July	21 July	28 July	4 Aug.	11 Aug.	18 Aug.	25 Aug.	1 Sep.
Liabilities															
Banknotes in circulation	1,563,596	1,565,487	1,565,466	1,564,445	1,563,841	1,566,085	1,568,177	1,568,768	1,567,688	1,568,993	1,569,401	1,569,631	1,566,951	1,563,075	1,562,300
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,290,608	4,321,485	4,343,567	4,309,562	4,289,688	3,751,334	3,836,690	3,827,836	3,791,326	3,770,205	3,818,364	3,821,817	3,812,556	3,815,759	3,821,140
Current accounts	155,701	157,476	162,525	193,623	185,170	174,538	166,874	156,445	157,339	185,110	168,036	177,201	149,482	148,629	163,630
Deposit facility	4,134,596	4,163,699	4,180,728	4,115,622	4,104,431	3,576,768	3,669,786	3,671,363	3,633,959	3,585,068	3,650,302	3,644,591	3,663,047	3,667,104	3,657,484
Fixed term deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits related to margin calls	311	310	313	317	87	28	30	28	27	27	26	26	27	27	27
Other liabilities to euro area credit institutions denominated in euro ²	39,507	40,723	37,443	37,173	40,975	51,871	34,269	32,298	33,923	32,811	30,874	33,182	33,676	35,110	37,244
Debt certificates issued	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Liabilities to other euro area residents denominated in euro	349,412	327,414	318,311	337,594	351,098	353,023	318,440	338,868	346,812	370,473	305,919	311,153	305,458	313,608	311,932
General government	261,507	233,364	227,998	239,796	255,946	258,128	230,864	250,649	260,841	281,568	219,004	224,632	218,953	227,769	220,817
Other liabilities ²	87,905	94,050	90,313	97,798	95,152	94,895	87,576	88,220	85,971	88,906	86,915	86,521	86,505	85,839	91,115
Liabilities to non-euro area residents denominated in euro	253,111	245,384	237,841	248,472	251,990	300,255	258,812	250,462	257,145	255,915	253,497	245,705	245,872	238,941	242,370
Liabilities to euro area residents denominated in foreign currency	11,408	11,705	12,157	12,528	13,018	13,401	13,464	13,610	13,536	13,797	13,718	13,899	14,303	14,543	14,261
Liabilities to non-euro area residents denominated in foreign currency	7,634	7,536	7,134	7,053	6,741	6,570	6,490	5,968	6,687	4,397	3,823	4,517	6,272	5,497	4,330
Deposits, balances and other liabilities	7,634	7,536	7,134	7,053	6,741	6,570	6,490	5,968	6,687	4,397	3,823	4,517	6,272	5,497	4,330
Liabilities arising from the credit facility under the ERM II	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Counterpart of special drawing rights allocated by the IMF	180,263	180,263	180,263	180,263	180,263	178,413	178,413	178,413	178,413	178,413	178,413	178,413	178,413	178,413	178,413
Other liabilities	275,722	270,322	269,814	270,253	270,596	281,540	274,947	272,070	274,157	277,089	273,351	270,997	272,367	272,707	279,055
Revaluation accounts	622,156	622,156	622,156	622,156	622,156	596,961	596,961	596,961	596,961	596,961	596,961	596,961	596,961	596,961	596,961
Capital and reserves	120,241	120,241	120,241	120,241	120,241	120,241	120,240	120,240	120,240	120,241	120,241	120,241	120,241	120,241	120,241
Total Liabilities	7,713,658	7,712,715	7,714,391	7,709,739	7,710,607	7,219,695	7,206,902	7,205,494	7,186,888	7,189,296	7,164,560	7,166,516	7,153,069	7,154,855	7,168,248

Sources: ECB, NBB

¹ From July 2009 onwards: Subdivision of the serie "Securities of euro area residents denominated in euro" in two sub-series: "Securities held for monetary policy purposes" and "Other securities".

² From 2001 onwards : Split of the old serie "Other claims" into two series "Other liabilities" and "Other liabilities to euro area credit institutions, denominated in euro".

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p 18-19.

13.2 NATIONAL BANK OF BELGIUM

13.2.1 MONTHLY FINANCIAL STATEMENT OF THE NATIONAL BANK OF BELGIUM

(in € million)

	2022					2023							
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.
Assets													
Gold and gold receivables	12,713	12,472	12,472	12,472	12,473	12,473	12,473	13,313	13,313	13,313	12,819	12,819	12,819
Claims on non-euro area residents denominated in foreign currency	27,392	28,194	28,531	28,521	26,908	26,951	26,948	26,821	26,731	26,663	25,745	24,915	24,342
Receivables from the IMF	16,006	16,401	16,607	16,616	15,917	16,142	16,217	16,003	16,000	16,146	15,954	15,954	15,952
Balances with banks and security investments, external loans and other external assets	11,386	11,793	11,924	11,905	10,991	10,809	10,731	10,818	10,731	10,517	9,791	8,961	8,390
Claims on euro area residents denominated in foreign currency	320	332	290	290	284	286	278	265	317	499	355	255	261
Claims on non-euro area residents denominated in euro	0	0	0	0	0	0	0	0	0	0	0	0	0
Lending to euro area credit institutions related to monetary policy operations denominated in euro	85,960	85,960	85,960	75,784	48,987	47,002	46,967	46,952	46,922	46,902	12,993	12,993	13,943
Main refinancing operations	0	0	0	0	50	65	30	70	40	20	0	0	750
Longer-term refinancing operations	85,960	85,960	85,960	75,784	48,937	46,937	46,937	46,882	46,882	46,882	12,993	12,993	13,193
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Structural reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Marginal lending facility	0	0	0	0	0	0	0	0	0	0	0	0	0
Credits related to margin calls	0	0	0	0	0	0	0	0	0	0	0	0	0
Other claims on euro area credit institutions denominated in euro	233	985	299	139	899	155	179	174	175	315	87	28	25
Securities of euro area residents denominated in euro ¹	234,876	231,142	232,497	231,870	232,280	232,171	233,344	233,960	234,864	234,877	230,443	230,262	230,155
Securities held for monetary policy purposes	231,702	228,241	229,650	229,058	229,355	229,246	230,511	231,023	232,015	232,033	227,842	227,745	227,638
Other securities	3,174	2,901	2,847	2,812	2,925	2,925	2,833	2,937	2,849	2,844	2,601	2,517	2,517
Intra-eurosystem claims	7,506	6,921	6,574	6,135	6,066	5,253	24,234	4,859	28,707	18,879	39,856	51,514	35,408
Participating interest in ECB	358	358	358	358	381	381	381	381	381	381	381	381	381
Claims equivalent to the transfer of foreign reserves	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470
Net claims related to the allocation of euro banknotes within the Eurosystem ²	5,678	5,093	4,746	4,307	4,215	3,402	3,126	3,008	2,656	2,116	1,714	1,318	1,051
Other claims within the Eurosystem (net)	0	0	0	0	0	0	19,257	0	24,200	14,912	36,291	48,345	32,506
Other assets	9,404	9,648	9,800	10,032	10,072	10,028	10,265	9,888	9,949	10,185	10,085	10,638	11,152
Total Assets	378,404	375,654	376,423	365,243	337,969	334,319	354,688	336,232	360,978	351,633	332,383	343,424	328,105

13.2.1 MONTHLY FINANCIAL STATEMENT OF THE NATIONAL BANK OF BELGIUM (CONTINUED)

(in € million)

	2022					2023							
	Aug.	Sep.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.
Liabilities													
Banknotes in circulation ²	52,825	52,493	52,398	52,234	52,695	51,753	51,622	51,732	51,965	51,984	52,052	52,157	51,934
Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	246,454	237,676	267,381	257,642	212,455	235,606	261,248	227,035	259,005	258,147	238,867	250,958	234,662
Current accounts	89,176	8,985	7,712	7,269	7,014	6,512	7,060	7,586	7,631	7,813	8,042	11,716	7,768
Deposit facility	156,738	228,691	259,669	250,373	205,441	229,094	254,188	219,449	251,374	250,334	230,825	239,242	226,894
Fixed term deposits	0	0	0	0	0	0	0	0	0	0	0	0	0
Fine-tuning reverse operations	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits related to margin calls	540	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities to euro area credit institutions denominated in euro ³	664	1,454	731	547	1,401	990	1,047	1,307	1,376	1,517	1,386	1,095	2,318
Liabilities to other euro area residents denominated in euro	5,919	4,008	2,662	2,022	4,299	2,769	1,882	7,556	8,389	715	753	604	876
General government	5,310	3,386	2,038	1,353	3,642	2,120	1,238	6,908	7,721	69	103	39	383
Other liabilities ³	609	622	624	669	657	649	644	648	668	646	650	565	493
Liabilities to non-euro area residents denominated in euro	6,079	3,579	3,740	3,665	3,651	694	856	5,064	1,499	788	1,821	1,064	883
Liabilities to euro area residents denominated in foreign currency	1,090	1,567	1,599	1,868	2,061	2,005	1,741	1,678	1,793	2,143	2,939	3,172	3,592
Liabilities to non-euro area residents denominated in foreign currency	3,724	3,562	3,530	3,262	2,627	2,683	2,947	2,920	2,804	2,454	1,663	1,430	1,010
Counterpart of special drawing rights allocated by the IMF	13,376	13,735	13,735	13,735	13,102	13,102	12,952	12,952	12,952	12,952	12,819	12,819	12,819
Intra-eurosystem liabilities	24,783	34,412	7,299	7,271	24,435	4,301	0	4,803	0	0	0	0	0
Liabilities related to promissory notes backing the issuance of ECB debt certificates	0	0	0	0	0	0	0	0	0	0	0	0	0
Net liabilities related to the allocation of euro banknotes within the Eurosystem ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Other liabilities within the Eurosystem (net)	24,783	34,412	7,299	7,271	24,435	4,301	0	4,803	0	0	0	0	0
Other liabilities	3,531	3,326	3,506	3,155	1,664	837	664	1,244	1,254	992	658	700	586
Revaluation accounts	12,872	12,755	12,755	12,755	12,492	12,492	12,492	13,434	13,434	13,434	12,918	12,918	12,918
Capital and reserves	7,087	7,087	7,087	7,087	7,087	7,087	7,087	6,507	6,507	6,507	6,507	6,507	6,507
Total Liabilities	378,404	375,654	376,423	365,243	337,969	334,319	354,688	336,232	360,978	351,633	332,383	343,424	328,105

Source: NBB

¹ From July 2009 onwards: Subdivision of the serie "Securities of euro area residents denominated in euro" in two sub-series: "Securities held for monetary policy purposes" and "Other securities".² From 2002 onwards: According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8 % of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is disclosed as an "Intra-Eurosystem liability related to banknote issue".

The remaining 92 % of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital (Capital Share Mechanism or CSM).

³ The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also disclosed as an "Intra-Eurosystem claim/liability related to banknote issue".³ From 2001 onwards: Split of the old serie "Other claims" into two series "Other liabilities" and "Other liabilities to euro area credit institutions, denominated in euro".

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p 18-19.

13.3 CREDIT INSTITUTIONS - SOCIAL DATA

13.3.2 BALANCE SHEETS OF THE CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS

(in € million)

	2022				2023				
	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July
Assets									
Liquid resources and interbank claims	466,587	410,432	467,564	482,316	445,165	478,880	473,754P	449,830P	465,548P
Cash, credit balances with central banks and postal cheque offices	135,818	112,878	123,796	135,179	102,812	132,316	130,749P	113,604P	113,147P
Claims on credit institutions	330,769	297,553	343,768	347,137	342,353	346,564	343,005P	336,226P	352,401P
At sight	196,460	136,171	185,354	194,169	177,324	173,800	193,460P	176,322P	193,997P
Other claims	134,309	161,382	158,414	152,968	165,029	172,763	149,545P	159,904P	158,404P
Claims on customers	597,599	597,026	594,458	598,112	597,648	600,647	598,860P	601,733P	603,179P
Claims originally granted by the institutions	588,671	589,206	586,745	589,882	589,847	590,884	590,607P	592,963P	595,507P
Commercial bills	491	491	405	409	353	323	347P	417P	381P
Own acceptances	905	741	674	470	475	564	774P	876P	789P
Leasing claims and similar claims	3,142	3,236	3,269	3,274	3,315	3,340	3,365P	3,422P	3,439P
Non-mortgage loans by instalment	16,173	16,553	16,486	16,374	16,380	17,681	17,463P	17,353P	17,277P
Mortgage loans	245,114	246,386	245,482	245,961	246,677	246,154	246,146P	247,167P	247,775P
Fixed-term loans	302,023	300,961	298,206	300,533	299,540	300,107	301,451P	301,451P	303,419P
Current account advances	16,061	15,658	17,578	18,150	18,039	17,908	16,563P	17,493P	17,541P
Other credits	4,763	5,179	4,645	4,710	5,067	4,808	4,838P	4,785P	4,884P
Other debtors	8,928	7,820	7,713	8,230	7,801	9,762	8,253P	8,771P	7,672P
Securities and other negotiable instruments ¹	175,578	177,673	172,607	173,276	174,021	174,424	176,219P	178,406P	178,501P
Public paper	11,733	11,995	7,343	5,997	6,371	6,177	6,584P	8,382P	8,666P
Eligible for refinancing at central banks	10,614	10,788	6,636	5,171	5,619	5,312	5,791P	7,573P	7,842P
Other	1,119	1,206	707	826	752	864	793P	809P	823P
Other short-term negotiable instruments	9,711	11,980	9,085	8,830	8,994	9,051	9,515P	9,894P	9,172P
Public long-term securities	59,129	59,043	60,327	60,911	60,827	60,529	61,178P	61,572P	62,239P
Other long-term loans represented by securities	92,580	92,139	93,354	95,009	95,300	96,139	96,286P	95,867P	95,604P
Company shares and other equity	1,004	1,029	1,133	1,110	1,068	1,100	1,134P	1,128P	1,165P
Other securities	1,421	1,487	1,365	1,418	1,462	1,430	1,522P	1,563P	1,655P
Fixed assets	34,143	34,336	34,332	34,358	34,489	34,497	34,627P	34,371P	34,490P
Financial fixed assets	28,682	28,851	28,832	28,836	28,845	28,816	28,908P	28,617P	28,687P
of which: ²									
Loans of general government									
Loans of other issuers									
Participations in affiliated enterprises	21,077	21,313	21,313	21,313	21,338	21,344	21,344	21,013	21,074
Participations in other enterprises linked by a participating interest	2,847	2,821	2,821	2,835	2,834	2,834	2,842	2,840	2,845
Other financial fixed assets	4,673	4,634	4,615	4,605	4,591	4,556	4,639	4,682	4,687
Shares	434	420	423	422	407	391	391	397	424
Subordinated claims on affiliated enterprises and enterprises linked by a participating interest	4,139	4,115	4,093	4,084	4,066	4,047	4,130	4,165	4,144
Other	99	99	99	99	118	118	118	119	119
Tangible fixed assets	4,433	4,444	4,460	4,482	4,558	4,595	4,638P	4,660P	4,712P
Formation costs and intangible fixed assets	1,028	1,042	1,040	1,040	1,086	1,086	1,081P	1,094P	1,090P
Own shares	0	0	0	0	0	0P	0P	0P	0P
Unrecoverable and doubtful claims	1,547	1,665	2,408	2,436	2,599	2,666	3,348P	3,300P	3,278P
Other assets	55,776	55,801	53,009	55,834	54,724	53,175	54,942P	51,962P	51,779P
Total Assets	1,331,230	1,276,932	1,324,378	1,346,332	1,308,646	1,344,289	1,341,751P	1,319,601P	1,336,775P

13.3.2 BALANCE SHEETS OF THE CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS (CONTINUED)

(in € million)

	2022				2023				
	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July
Liabilities									
Interbank debts	335,991	279,861	326,040	339,762	315,992	349,589	346,770P	320,849P	337,143P
At sight	141,207	123,550	145,580	149,863	153,071	153,044	160,347P	157,878P	164,570P
Mobilisation debts	85,725	52,675	80,103	83,522	66,481	84,380	87,883P	72,177P	75,804P
Other debts at fixed term or notice	109,059	103,636	100,358	106,377	96,440	112,165	98,541P	90,794P	96,769P
Debts to customers	741,374	738,841	738,436	736,928	733,243	733,307	731,222P	731,271P	733,042P
Deposits	732,888	731,743	731,266	728,688	724,023	723,624	722,858P	723,163P	725,581P
Sight deposits	349,394	340,342	332,493	327,537	314,225	310,608	310,831P	306,794P	304,464P
At fixed term or at notice < 1 month	14,345	15,644	13,833	13,240	16,440	18,159	15,296P	15,470P	14,267P
At fixed term or at notice >= 1 month and <= 1 year	38,821	44,644	53,424	57,207	63,336	65,470	65,792P	70,836P	78,727P
At fixed term or at notice > 1 year	10,822	10,743	10,677	10,890	11,031	11,190	11,718P	12,038P	12,371P
Special deposits	20,339	19,273	19,266	18,826	18,407	18,053	18,232P	18,286P	17,747P
Regulated savings deposits	298,392	300,332	300,815	300,258	299,878	299,453	300,319P	299,086P	297,377P
Linked with mortgage loans	777	766	758	730	707	690	671P	653P	628P
Deposit guarantee scheme	0	0	0	0	0	0	OP	OP	OP
Other creditors	8,486	7,097	7,170	8,239	9,220	9,683	8,364P	8,108P	7,461P
Debts represented by a security	87,954	89,895	91,964	97,060	89,008	90,461	91,848P	98,408P	97,714P
Certificates of deposit and similar debts	44,476	45,575	48,226	51,511	42,521	43,302	42,225P	47,344P	46,273P
Notes	2,194	2,172	2,148	2,134	2,130	2,214	2,282P	2,233P	2,192P
Bond loans	41,283	42,148	41,590	43,415	44,357	44,945	47,341P	48,832P	49,249P
Write-downs, provisions, provident funds and deferred taxes	6,434	6,321	6,239	6,058	6,047	6,023	6,073P	6,095P	6,074P
Other liabilities	55,155	61,924	60,044	63,889	61,479	59,910	58,846P	54,039P	52,943P
Subordinated debts	26,415	26,396	28,300	28,336	28,083	29,056	29,230P	30,236P	30,158P
Own resources	77,907	73,694	73,355	74,299	74,795	75,942	77,762P	78,703P	79,701P
of which: ²									
Capital	36,589	36,570	36,588	36,565	36,584	36,491	36,416P	36,320P	36,345P
Subscribed capital	36,589	36,570	36,588	36,565	36,584	36,491	36,416P	36,320P	36,345P
Uncalled capital	0	0	0	0	0	0	OP	OP	OP
Issue premiums	4,790	4,790	4,790	4,790	4,790	4,790	4,790P	4,790P	4,790P
Capital gains on revaluation	69	68	64	62	55	48	46P	45P	42P
Reserves	15,368	16,129	16,272	16,285	16,263	16,269	16,248P	16,256P	16,256P
Statutory reserve	2,742	2,931	2,928	2,947	2,935	2,935	2,937P	2,937P	2,937P
Unavailable reserves	70	70	70	70	70	72	70P	72P	72P
Tax-exempt reserves	514	515	515	515	515	514	514P	514P	514P
Available reserves	12,041	12,613	12,758	12,752	12,743	12,748	12,727P	12,733P	12,733P
Profit brought forward (+) or loss brought forward (-)	13,266	15,366	15,996	16,061	15,622	15,720	15,649P	15,709P	15,694P
Profit on the year (+) or loss on the year (-)	7,826	770	-355	536	1,481	2,624	4,613P	5,583P	6,574P
Total Liabilities	1,331,230	1,276,932	1,324,378	1,346,332	1,308,646	1,344,289	1,341,751P	1,319,601P	1,336,775P

Source: NBB Calculations: NBB

N.B.: Reporting on the company's position for credit institutions governed by belgian law and on the territorial position for branches of credit institutions governed by foreign law established in Belgium.

¹ Contains the investment portfolio and the commercial portfolio.

² The breakdown is not known for the branches of credit institutions governed by the law of another Member State of the European Union or similar for branches.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 12, November 1994.

13.3.3 OFF-BALANCE-SHEET ITEMS OF CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS

(in € million)

	2022				2023				
	Nov.	Dec.	Jan.	Feb.	March	April	May	June p	July p
Spot transactions in course of settlement									
Spot foreign exchange transactions	53,857	26,956	51,987	48,727	52,816	52,404	68,506	46,035	46,802
Lendings and borrowings									
Amounts to be received	36,284	34,091	53,652	51,684	58,973	51,476	46,819P	52,494	59,351
Amounts to be delivered	16,591	6,433	13,517	14,125	12,960	21,387	19,244P	19,902	15,866
Purchases and sales of securities and other negotiable instruments									
Amounts to be received (sales)	13,010	11,679	18,471	21,275	11,809	9,629	12,338P	10,115	16,464
Amounts to be delivered (purchases)	3,585	1,192	10,688	12,597	3,827	2,116	2,356P	1,826	9,002
Forward transactions									
Forward transactions in currencies									
Forward foreign exchange transactions	359,439	362,708	347,617	352,322	357,305	337,658	341,873P	349,065	336,163
Currency and interest swaps	116,931	116,148	114,753	113,808	112,142	103,133	103,709P	103,059	101,448
Currency futures transactions	11	12	12	9	10	10	10P	10	10
Currency options	17,736	17,070	16,930	16,503	17,139	16,663	17,199P	17,378	17,026
Forward exchange rate contracts	3	1	37	1	41	74	30P	37	64
Forward interest rate transactions									
Forward deposit contracts									
To be placed	43,282	79,851	48,760	46,665	44,349	33,000	16,065P	37,784	25,014
To be entered into	4,123	6,604	8,251	3,012	5,285	17,012	6,714P	7,023	15,227
Interest rate swaps	1,720,147	1,664,973	1,678,350	1,716,665	1,748,915	1,743,870	1,774,195P	1,737,812	1,738,613
Interest futures transactions									
Purchases	25,550	22,969	28,672	38,647	58,599	51,111	61,610P	45,505	37,066
Sales	24,018	23,470	33,252	32,221	57,380	51,733	49,333P	41,381	36,456
Forward interest rate contracts									
Notional lendings	24,963	8,293	28,986	30,050	26,636	27,882	25,521P	12,461	23,695
Notional borrowings	21,398	10,170	33,099	38,408	28,760	31,860	25,813P	15,550	25,918
Interest rate options									
Options issued									
Notional lendings	51,741	51,290	52,281	52,683	52,715	50,594	50,967P	49,708	49,312
Notional borrowings	43,377	43,463	44,788	44,287	44,283	43,783	44,043P	43,401	43,074
Options acquired									
Notional lendings	49,348	49,203	49,529	48,706	47,782	46,904	47,096P	46,182	45,413
Notional borrowings	64,751	64,427	65,680	65,462	65,277	63,946	64,256P	62,740	63,316
Other									
To be paid	0	0	0	0	0	0	0P	0	0
To be received	0	0	0	0	0	0	0P	0	0
Other forward transactions									
Securities									
Purchases	4,467	4,352	6,624	3,511	3,713	3,717	3,707P	3,595	3,758
Sales	3,956	3,822	6,053	2,947	3,052	3,076	3,098P	3,036	3,453
Options									
Options issued									
Values to be received	4,458	2,272	3,093	3,494	4,338	5,436	5,802P	4,695	4,274
Values to be delivered	3,367	3,114	3,216	3,225	3,442	3,578	3,531P	4,373	3,396
Options acquired									
Values to be received	5,421	5,301	5,653	5,773	5,949	6,124	6,168P	5,130	4,990
Values to be delivered	9,065	6,586	7,695	8,225	8,996	10,114	10,272P	7,463	7,868

13.3.3 OFF-BALANCE-SHEET ITEMS OF CREDIT INSTITUTIONS AS A WHOLE, DATA ON CORPORATE BASIS (CONTINUED)

(in € million)

	2022				2023				
	Nov.	Dec.	Jan.	Feb.	March	April	May	June p	July p
Futures transactions									
Purchases	2,663	2,488	4,372	4,461	2,544	2,530	2,594P	2,656	2,653
Sales	2,237	2,160	2,211	2,238	2,214	2,200	2,283P	2,245	2,276
Other									
Values purchased	2	2	2	2	2	1	7P	7	7
Values sold	131	131	131	144	106	106	111P	103	103
Proceeds and expenses covered in advance									
Proceeds receivable	1,099	1,059	1,065	1,197	1,210	1,214	1,273P	1,269	1,218
Expenses payable	66	57	57	59	64	59	64P	46	48
Commitment appropriations used	79,228	77,274	75,923	77,745	76,475	77,508	75,107P	73,639	72,110
Credit lines granted									
Credit lines obtained	11,310	11,319	11,791	11,763	11,679	11,654	11,650P	11,245	11,374
Credit lines granted									
To credit institutions	3,089	3,363	3,392	3,529	3,572	3,638	3,987P	3,733	4,010
To customers									
For disbursement appropriations	289,576	284,930	281,576	281,654	279,317	277,856	282,574P	280,196	280,199
For commitment appropriations	39,400	40,480	40,136	40,607	41,657	42,142	41,989P	42,281	42,520
Guarantees									
Assets encumbered by real securities	232,651	208,871	216,587	222,694	210,427	233,705	236,383P	214,350	219,526
Guarantees obtained	3,194,299	3,110,233	3,226,149	3,209,177	3,183,977	3,197,028	3,270,061P	3,303,833	3,326,416
Valuables and claims entrusted									
To the institution									
Without cover	21,667,499	21,248,465	21,542,979	21,623,958	21,616,541	21,590,698	21,862,833P	21,932,821	21,982,708
On trustee basis	5,924	5,771	6,120	6,148	6,180	6,206	6,168P	6,264	6,338
Other	28,915	29,038	28,567	28,364	27,855	26,973	27,304P	26,854	26,692
By the institution									
On trustee basis	5,960	5,791	6,161	6,178	6,209	6,245	6,208P	6,295	6,410
Other	20,242,933	19,856,611	20,103,132	20,163,664	20,148,117	20,121,524	20,364,151P	20,425,919	20,489,055
Other rights and commitments	24,932	29,315	28,686	27,873	28,669	29,275	30,862P	32,376	30,830

Source: NBB Calculations: NBB

N.B.: Reporting based on the company's position for credit institutions governed by Belgian law and on territorial position for branches of credit institutions governed by foreign law established in Belgium.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 12, November 1994.

13.4 CREDIT INSTITUTIONS, DATA ON TERRITORIAL BASIS

13.4.1 CREDIT INSTITUTIONS' MAIN BALANCE SHEET ITEMS

(in € million)

	2023					
	Feb.	March	April	May	June	July
Assets						
Cash	1,458	1,388	1,524	1,531	1,431	1,513
Loans	1,066,742	1,047,157	1,074,984	1,063,867	1,046,849	1,066,272
Belgium	756,540	724,632	759,915	758,645	742,880	756,170
to monetary financial institutions	270,078	235,709	269,653	267,402	247,897	259,626
to institutional units other than monetary financial institutions	486,462	488,923	490,262	491,243	494,983	496,544
of which						
general government	35,933	36,787	35,572	35,406	36,236	37,182
other residents	450,529	452,136	454,690	455,837	458,747	459,362
Other member states of the Monetary Union	163,145	177,803	171,060	170,359	169,962	172,561
to monetary financial institutions	114,684	129,401	123,577	122,790	122,227	124,179
to institutional units other than monetary financial institutions	48,461	48,402	47,483	47,569	47,735	48,382
of which						
general government	22	25	59	21	24	21
other residents	48,439	48,377	47,424	47,548	47,711	48,361
Rest of the world	147,057	144,722	144,009	134,863	134,007	137,541
Securities other than shares	170,904	171,626	172,241	174,033	175,902	176,014
Belgium	75,304	75,297	75,174	75,476	75,642	75,827
Euro	75,262	75,256	75,134	75,435	75,601	75,787
of monetary financial institutions	1,050	1,060	1,049	1,264	1,337	1,340
of institutional units other than monetary financial institutions	74,212	74,196	74,085	74,171	74,264	74,447
of which						
general government	24,099	24,122	24,307	24,447	24,563	24,864
other residents	50,113	50,074	49,778	49,724	49,701	49,583
Foreign currencies	42	41	40	41	41	40
of monetary financial institutions	0	0	0	0	0	0
of institutional units other than monetary financial institutions	42	41	40	41	41	40
of which						
general government	39	38	37	38	38	37
other residents	3	3	3	3	3	3
Other member states of the Monetary Union	52,975	53,397	54,257	54,437	54,611	54,849
Euro	50,498	50,946	51,919	52,200	52,456	52,734
of monetary financial institutions	15,740	16,591	17,007	17,018	16,948	17,032
of institutional units other than monetary financial institutions	34,758	34,355	34,912	35,182	35,508	35,702
of which						
general government	27,508	27,102	26,611	26,794	27,159	27,389
other residents	7,250	7,253	8,301	8,388	8,349	8,313
Foreign currencies	2,477	2,451	2,338	2,237	2,155	2,115
of monetary financial institutions	1,603	1,595	1,474	1,415	1,384	1,351
of institutional units other than monetary financial institutions	874	856	864	822	771	764
of which						
general government	682	671	666	625	569	564
other residents	192	185	198	197	202	200
Rest of the world	42,625	42,932	42,810	44,120	45,649	45,338
Money market paper	0	0	0	0	0	0
Euro	-	-	-	-	-	-
Foreign currencies	-	-	-	-	-	-
Shares and other equity	26,304	26,577	26,255	26,276	25,840	26,037
Fixed assets	5,501	5,622	5,656	5,694	5,726	5,773
Remaining assets	63,976	63,088	61,925	63,498	61,235	59,902
Total assets	1,334,885	1,315,458	1,342,584	1,334,902	1,316,984	1,335,511

13.4.1 CREDIT INSTITUTIONS' MAIN BALANCE SHEET ITEMS (CONTINUED)

(in € million)

	2023					
	Feb.	March	April	May	June	July
Liabilities						
Deposits	1,089,037	1,076,385	1,103,288	1,096,428	1,076,488	1,096,551
Belgium	702,959	702,862	703,212	706,599	673,150	669,920
Euro	683,049	683,504	683,326	688,221	655,313	652,230
of monetary financial institutions	55,934	55,870	57,148	56,946	22,044	21,986
of institutional units other than monetary financial institutions	627,115	627,634	626,178	631,275	633,269	630,244
of which						
general government	23,805	23,644	23,725	23,586	21,777	21,867
other residents	603,310	603,990	602,453	607,689	611,492	608,377
Foreign currencies	19,910	19,358	19,886	18,378	17,837	17,690
of monetary financial institutions	1,220	718	1,232	151	685	720
of institutional units other than monetary financial institutions	18,690	18,640	18,654	18,227	17,152	16,970
of which						
general government	279	280	264	283	278	277
other residents	18,411	18,360	18,390	17,944	16,874	16,693
Other member states of the Monetary Union	149,538	143,989	154,140	152,146	161,605	173,825
Euro	118,978	113,381	120,374	122,478	132,685	144,923
of monetary financial institutions	100,675	94,054	101,573	103,697	112,730	126,008
of institutional units other than monetary financial institutions	18,303	19,327	18,801	18,781	19,955	18,915
of which						
general government	479	663	395	456	415	392
other residents	17,824	18,664	18,406	18,325	19,540	18,523
Foreign currencies	30,560	30,608	33,766	29,668	28,920	28,902
of monetary financial institutions	25,799	25,870	26,868	24,715	24,123	22,851
of institutional units other than monetary financial institutions	4,761	4,738	6,898	4,953	4,797	6,051
of which						
general government	125	199	130	193	130	184
other residents	4,636	4,539	6,768	4,760	4,667	5,867
Rest of the world	236,540	229,534	245,936	237,683	241,733	252,806
Debt securities issued	95,956	89,595	90,131	90,427	95,926	95,318
Euro	71,082	68,188	70,124	72,144	75,800	76,704
up to 1 year	21,666	17,991	19,186	18,609	20,727	21,794
over 1 and up to 2 years	385	499	845	1,107	1,124	1,120
over 2 years	49,031	49,698	50,093	52,428	53,949	53,790
Foreign currencies	24,874	21,407	20,007	18,283	20,126	18,614
up to 1 year	22,262	18,867	17,548	15,835	17,790	16,385
over 1 and up to 2 years	6	5	8	9	13	16
over 2 years	2,606	2,535	2,451	2,439	2,323	2,213
Capital and reserves	75,789	76,325	77,408	79,240	80,051	80,962
Remaining liabilities	74,106	73,156	71,757	68,805	64,515	62,679
Total liabilities	1,334,885	1,315,458	1,342,584	1,334,902	1,316,984	1,335,511

Source: NBB

13.4.2 CLAIMS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS

13.4.2.1 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN HOUSEHOLDS

(in € million)

	Consumer credit			Lending for house purchase			Other lending			Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	
	up to one year	over one year and up to five years	over five years	up to one year	over one year and up to five years ¹	over five years	up to one year	over one year and up to five years	over five years				
Outstanding amounts ²													
2020	II	152	5,337	5,512	1,119	3,872	176,301	4,232	2,277	6,899	205,701	45,056	250,757
	III	140	5,358	5,581	1,127	3,925	181,937	4,219	2,230	6,757	211,274	42,068	253,342
	IV	163	5,270	5,556	1,120	3,980	186,284	4,122	2,228	6,849	215,572	41,930	257,502
2021	I	163	5,283	5,619	1,086	4,074	189,652	4,037	2,237	6,978	219,129	41,290	260,419
	II	97	5,286	5,680	1,090	4,197	194,351	4,465	2,270	7,041	224,477	40,392	264,869
	III	82	5,215	5,713	1,115	4,177	197,540	4,466	2,162	6,818	227,288	40,811	268,099
	IV	117	5,155	5,753	1,162	4,377	200,970	4,354	2,267	6,969	231,124	40,492	271,616
2022	I	105	5,017	5,876	1,080	4,759	204,581	4,357	2,052	6,931	234,758	40,820	275,578
	II	109	5,085	6,057	1,093	4,892	211,161	4,704	2,121	6,922	242,144	38,244	280,388
	III	115	5,059	6,134	1,102	4,932	214,523	4,606	2,228	6,962	245,661	38,154	283,815
	IV	123	5,040	6,230	1,150	4,954	217,923	4,588	2,146	7,056	249,210	37,781	286,991
2023	I	127	5,078	6,354	1,286	4,953	218,066	4,418	2,100	7,074	249,456	38,681	288,137
	II	110	5,154	6,457	1,189	4,897	218,906	4,496	2,004	7,155	250,368	39,428	289,796
2022	July	112	5,065	6,066	1,096	4,928	212,276	4,855	2,123	6,939	243,460	38,256	281,716
	August	108	5,056	6,091	1,110	4,929	213,207	4,790	2,126	6,958	244,375	38,210	282,585
	September	115	5,059	6,134	1,102	4,932	214,523	4,606	2,228	6,962	245,661	38,154	283,815
	October	131	5,064	6,151	1,110	4,954	215,961	4,577	2,194	7,033	247,175	37,834	285,009
	November	122	5,048	6,205	1,131	4,961	216,754	4,637	2,275	7,062	248,195	37,865	286,060
	December	123	5,040	6,230	1,150	4,954	217,923	4,588	2,146	7,056	249,210	37,781	286,991
2023	January	124	5,025	6,255	1,175	4,967	217,173	4,547	2,177	7,082	248,525	38,731	287,256
	February	125	5,035	6,297	1,185	4,925	217,600	4,548	2,128	7,085	248,928	38,685	287,613
	March	127	5,078	6,354	1,286	4,953	218,066	4,418	2,100	7,074	249,456	38,681	288,137
	April	118	5,134	6,385	1,183	4,919	217,630	4,652	2,084	7,094	249,199	39,570	288,769
	May	115	5,102	6,408	1,199	4,919	218,026	4,591	2,036	7,155	249,551	39,514	289,065
	June	110	5,154	6,457	1,189	4,897	218,906	4,496	2,004	7,155	250,368	39,428	289,796
	July	106	5,141	6,460	1,159	4,852	219,359	4,576	1,975	7,186	250,814	39,377	290,191

13.4.2.1 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN HOUSEHOLDS (CONTINUED)

(in € million)

	Consumer credit			Lending for house purchase			Other lending			Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
	up to one year	over one year and up to five years	over five years	up to one year	over one year and up to five years ¹	over five years	up to one year	over one year and up to five years	over five years			
Transactions												
2020 II	-34	-52	5	35	97	1,475	108	-95	112	1,651	115	1,766
III	-29	24	71	6	50	5,641	-11	-47	-116	5,589	-2,988	2,601
IV	4	-85	-24	-5	52	4,353	-84	-3	96	4,304	-138	4,166
2021 I	-5	15	63	-33	97	3,331	-130	10	128	3,476	-640	2,836
II	-78	6	64	0	123	4,769	430	33	72	5,419	-898	4,521
III	-35	-65	40	-32	-20	3,252	75	-48	-7	3,160	474	3,634
IV	45	-132	-67	89	159	3,345	-86	80	60	3,493	-318	3,175
2022 I	-62	-15	60	-52	62	3,497	9	-13	133	3,619	328	3,947
II	-9	70	182	15	132	6,571	349	41	19	7,370	-2,576	4,794
III	-6	-24	64	11	34	3,377	-95	109	54	3,524	-90	3,434
IV	-7	-14	103	45	20	3,400	-10	-80	96	3,553	-373	3,180
2023 I	-1	44	124	136	-6	133	-135	-68	-8	219	900	1,119
II	-17	83	113	-96	-61	830	86	-95	82	925	747	1,672
2022 July	-1	-20	9	1	35	1,111	151	2	19	1,307	12	1,319
August	-8	-9	25	16	0	930	-65	4	20	913	-46	867
September	3	5	30	-6	-1	1,336	-181	103	15	1,304	-56	1,248
October	11	7	23	8	22	1,433	-27	-34	73	1,516	-320	1,196
November	-14	-14	55	17	6	790	62	82	29	1,013	31	1,044
December	-4	-7	25	20	-8	1,177	-45	-128	-6	1,024	-84	940
C5 2023 January	-4	-14	15	23	13	-757	-14	7	0	-731	950	219
February	1	13	47	11	-45	426	4	-48	3	412	-46	366
March	2	45	62	102	26	464	-125	-27	-11	538	-4	534
April	-9	57	34	-101	-35	-439	236	-15	20	-252	889	637
May	-3	-29	27	13	-3	393	-58	-48	61	353	-56	297
June	-5	55	52	-8	-23	876	-92	-32	1	824	-86	738
July	-4	-11	7	-31	-46	451	83	-29	29	449	-51	398

Source: NBB

N.B.: Including non-profit institutions serving Belgian households.

¹ Up to December 2002: inclusive lending for house purchase up to one year.

² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.2 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO BELGIAN NON-FINANCIAL CORPORATIONS

(in € million)

		Outstanding amounts ^{1 2}						Transactions					
		up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
2020	II	38,564	18,448	75,362	132,374	19,919	152,293	-859	-52	907	-4	-290	-294
	III	35,858	18,347	72,061	126,266	24,146	150,412	-2,627	-116	-3,248	-5,991	4,227	-1,764
	IV	34,444	18,737	73,268	126,449	23,757	150,206	-1,397	346	1,211	160	-389	-229
	I	35,045	20,035	74,105	129,185	23,280	152,465	481	1,251	570	2,302	-477	1,825
2021	II	35,437	19,765	74,723	129,925	23,054	152,979	443	-247	764	960	-226	734
	III	34,881	19,731	78,860	133,472	23,225	156,697	-864	-19	2,334	1,451	-245	1,206
	IV	34,901	20,233	81,166	136,300	23,192	159,492	-135	321	2,267	2,453	-467	1,986
	I	36,880	20,748	83,422	141,050	21,980	163,030	1,853	541	2,172	4,566	-1,213	3,353
2022	II	39,245	19,683	86,074	145,002	21,183	166,185	2,242	-1,076	2,596	3,762	-797	2,965
	III	39,875	19,885	87,076	146,836	20,579	167,415	516	164	920	1,600	-604	996
	IV	39,456	19,493	87,815	146,764	22,547	169,311	-200	-502	787	85	1,996	2,081
	I	39,978	19,682	88,191	147,851	22,570	170,421	717	250	595	1,562	13	1,575
2023	II	40,899	19,854	89,372	150,125	22,328	172,453	924	276	1,190	2,390	-241	2,149
	July	40,026	19,984	86,512	146,522	20,960	167,482	740	286	369	1,395	-223	1,172
	August	40,043	19,855	86,704	146,602	20,768	167,370	-18	-139	176	19	-192	-173
	September	39,875	19,885	87,076	146,836	20,579	167,415	-206	17	375	186	-189	-3
Q3	October	40,037	20,048	88,525	148,610	19,709	168,319	198	11	1,455	1,664	-872	792
	November	39,718	19,492	86,774	145,984	22,640	168,624	-208	-532	-1,726	-2,466	2,931	465
	December	39,456	19,493	87,815	146,764	22,547	169,311	-190	19	1,058	887	-63	824
	January	39,640	19,555	87,496	146,691	22,517	169,208	374	91	-97	368	-30	338
2023	February	40,147	19,604	87,556	147,307	22,614	169,921	480	34	47	561	97	658
	March	39,978	19,682	88,191	147,851	22,570	170,421	-137	125	645	633	-54	579
	April	40,945	20,121	88,789	149,855	22,571	172,426	972	449	603	2,024	1	2,025
	May	41,306	20,254	89,210	150,770	22,459	173,229	311	113	409	833	-112	721
June	June	40,899	19,854	89,372	150,125	22,328	172,453	-359	-286	178	-467	-130	-597
	July	41,193	20,016	89,527	150,736	22,290	173,026	330	195	148	673	-44	629

Source: NBB

1 New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

2 Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.3 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO OTHER BELGIAN FINANCIAL INTERMEDIARIES AND TO BELGIAN FINANCIAL AUXILIARIES

(in € million)

		Outstanding amounts ^{1,2}						Transactions					
		up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	up to one year	over one year and up to five years	over five years	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
2020	II	15,831	11,137	17,637	44,605	1,603	46,208	236	-523	-131	-418	155	-263
	III	14,375	10,600	17,479	42,454	1,779	44,233	-1,450	-475	-218	-2,143	176	-1,967
	IV	14,282	9,989	17,598	41,869	1,813	43,682	-21	-520	143	-398	34	-364
	I	14,013	9,810	17,911	41,734	1,848	43,582	-132	-100	559	327	35	362
2021	II	15,031	9,657	18,259	42,947	1,792	44,739	1,007	-156	350	1,201	-56	1,145
	III	14,844	9,388	17,230	41,462	1,366	42,828	52	371	-267	156	-80	76
	IV	15,334	9,153	16,898	41,385	860	42,245	691	-162	-267	262	-74	188
	I	16,266	9,394	19,467	45,127	824	45,951	980	234	-26	1,188	-35	1,153
2022	II	18,060	9,923	19,539	47,522	789	48,311	1,740	499	-50	2,189	-35	2,154
	III	19,308	10,716	19,635	49,659	680	50,339	1,190	759	73	2,022	-109	1,913
	IV	18,693	10,551	19,366	48,610	727	49,337	-528	46	-177	-659	48	-611
	I	18,499	11,166	19,070	48,735	702	49,437	-311	577	-501	-235	-25	-260
2023	II	19,276	12,090	19,388	50,754	671	51,425	925	673	297	1,895	-31	1,864
	July	18,352	10,448	19,505	48,305	801	49,106	271	513	-7	777	12	789
	August	18,022	10,522	19,530	48,074	731	48,805	-345	65	9	-271	-70	-341
	September	19,308	10,716	19,635	49,659	680	50,339	1,264	181	71	1,516	-51	1,465
2022	October	18,361	10,553	19,495	48,409	651	49,060	-928	7	-123	-1,044	-29	-1,073
	November	17,972	10,495	19,504	47,971	726	48,697	-348	-33	55	-326	75	-251
	December	18,693	10,551	19,366	48,610	727	49,337	748	72	-109	711	2	713
	January	17,583	10,543	19,448	47,574	769	48,343	-1,228	-49	-127	-1,404	42	-1,362
57	February	17,692	10,966	19,461	48,119	726	48,845	93	413	-5	501	-43	458
	March	18,499	11,166	19,070	48,735	702	49,437	824	213	-369	668	-24	644
	April	18,694	11,186	19,269	49,149	707	49,856	205	26	201	432	5	437
	May	18,492	11,391	19,341	49,224	680	49,904	-230	198	33	1	-27	-26
	June	19,276	12,090	19,388	50,754	671	51,425	950	449	63	1,462	-9	1,453
	July	18,463	12,119	19,780	50,362	673	51,035	-849	93	391	-365	8	-357

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.2.4 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO THE OTHER SECTORS

(in € million)

		Belgium						Rest of the world					
		Insurance corporations and pension funds			General government ¹			Euro area countries			Non-euro area countries ²		
		Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
Outstanding amounts ³													
2020	II	6,095	2	6,097	37,915	772	38,687	49,396	49	49,445	42,681	171	42,852
	III	5,230	2	5,232	38,991	871	39,862	46,479	40	46,519	41,668	163	41,831
	IV	4,961	1	4,962	33,486	861	34,347	47,347	43	47,390	39,416	137	39,553
2021	I	5,531	1	5,532	33,149	816	33,965	49,488	42	49,530	39,216	141	39,357
	II	6,405	1	6,406	33,225	813	34,038	47,684	42	47,726	37,834	136	37,970
	III	7,906	1	7,907	32,980	794	33,774	47,068	40	47,108	38,761	137	38,898
	IV	7,608	0	7,608	33,185	782	33,967	45,754	39	45,793	38,057	138	38,195
2022	I	7,570	0	7,570	34,549	728	35,277	46,318	39	46,357	40,147	124	40,271
	II	8,705	0	8,705	35,497	725	36,222	49,103	36	49,139	40,943	125	41,068
	III	7,576	0	7,576	35,559	722	36,281	50,080	43	50,123	42,068	132	42,200
	IV	6,567	1	6,568	35,025	702	35,727	48,500	38	48,538	38,576	117	38,693
2023	I	6,092	0	6,092	36,787	644	37,431	48,402	62	48,464	37,102	114	37,216
	II	7,499	0	7,499	36,236	643	36,879	47,735	56	47,791	37,230	112	37,342
58	July	8,803	0	8,803	36,046	725	36,771	48,560	42	48,602			
	Aug.	8,257	0	8,257	34,185	725	34,910	49,454	43	49,497			
	Sep.	7,576	0	7,576	35,559	722	36,281	50,080	43	50,123			
	Oct.	7,392	0	7,392	34,368	721	35,089	49,920	43	49,963			
	Nov.	6,748	1	6,749	34,073	721	34,794	48,887	40	48,927			
	Dec.	6,567	1	6,568	35,025	702	35,727	48,500	38	48,538			
	2023 Jan.	5,970	0	5,970	36,294	687	36,981	48,493	42	48,535			
	Feb.	6,174	0	6,174	35,933	645	36,578	48,461	42	48,503			
	March	6,092	0	6,092	36,787	644	37,431	48,402	62	48,464			
	April	6,486	0	6,486	35,572	644	36,216	47,483	63	47,546			
	May	6,293	0	6,293	35,406	644	36,050	47,569	64	47,633			
	June	7,499	0	7,499	36,236	643	36,879	47,735	56	47,791			
	July	7,450	0	7,450	37,183	642	37,825	48,382	84	48,466			

13.4.2.4 LOANS ORIGINALLY GRANTED BY CREDIT INSTITUTIONS TO THE OTHER SECTORS (CONTINUED)

(in € million)

		Belgium						Rest of the world					
		Insurance corporations and pension funds			General government ¹			Euro area countries			Non-euro area countries ²		
		Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred	Total recorded in the assets of the balance sheet of the credit institutions	Loans securitised or otherwise transferred	Total adjusted for loans securitised or otherwise transferred
Transactions													
2020	II	536	1	537	2,260	-3	2,257	-287	-1	-288	-2,998	-6	-3,004
	III	-864	0	-864	1,123	99	1,222	-2,710	-9	-2,719	-391	-8	-399
	IV	-269	-1	-270	-5,520	-10	-5,530	1,058	3	1,061	-1,507	-26	-1,533
2021	I	550	0	550	-323	-45	-368	1,852	-1	1,851	-1,316	4	-1,312
	II	874	0	874	-65	-3	-68	-1,718	0	-1,718	-1,118	-5	-1,123
	III	-966	0	-966	-245	-6	-251	-741	-2	-743	420	1	421
	IV	-298	0	-298	205	-12	193	-1,473	-1	-1,474	-1,270	1	-1,269
2022	I	-38	0	-38	1,321	-54	1,267	487	0	487	1,846	-14	1,832
	II	1,135	0	1,135	948	-3	945	2,544	-3	2,541	-198	1	-197
	III	-1,129	0	-1,129	62	-3	59	750	7	757	203	7	210
	IV	-1,009	1	-1,008	-534	-20	-554	-1,212	-5	-1,217	-1,856	-15	-1,871
2023	I	-475	-1	-476	1,762	-58	1,704	-114	24	-90	-1,175	-3	-1,178
	II	1,407	0	1,407	-551	-1	-552	-713	-6	-719	-33	-2	-35
2022	July	98	0	98	549	0	549	-716	6	-710			
	Aug.	-546	0	-546	-1,861	0	-1,861	881	1	882			
	Sep.	-681	0	-681	1,374	-3	1,371	585	0	585			
	Oct.	-184	0	-184	-1,191	-1	-1,192	-116	0	-116			
	Nov.	-644	1	-643	-295	0	-295	-852	-3	-855			
	Dec.	-181	0	-181	952	-19	933	-244	-2	-246			
2023	Jan.	-597	-1	-598	1,269	-15	1,254	-46	4	-42			
	Feb.	204	0	204	-361	-42	-403	-93	0	-93			
	March	-82	0	-82	854	-1	853	25	20	45			
	April	394	0	394	-1,215	0	-1,215	-865	1	-864			
	May	-193	0	-193	-166	0	-166	-49	1	-48			
	June	1,206	0	1,206	830	-1	829	201	-8	193			
	July	-49	0	-49	948	-1	947	691	28	719			

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Figures only available on a quarterly basis - see quarterly tables.

³ Outstanding amounts of securitized or otherwise transferred loans also include loans transferred to euro area credit institutions if the transferring credit institution is still responsible for collecting the principal and interest of the debtors. Note that these transferred loans are not included in the series published by the ECB.

13.4.3 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS

13.4.3.1 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY BELGIAN HOUSEHOLDS

(in € million)

		Outstanding amounts					Transactions				
		Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ¹	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total
2020	II	109,358	6,328	291,172	0	406,858	7,048	-557	7,665	0	14,156
	III	108,320	6,105	291,628	0	406,053	-835	-190	457	0	-568
	IV	112,028	5,598	294,946	0	412,572	3,941	-381	3,322	0	6,882
2021	I	113,661	5,264	298,508	0	417,433	1,318	-354	3,430	0	4,394
	II	118,067	4,944	301,909	0	424,920	4,447	-315	3,422	0	7,554
	III	119,277	4,674	298,039	0	421,990	1,094	-213	-1,846	0	-965
	IV	123,387	4,530	300,307	0	428,224	3,837	-153	2,445	0	6,129
2022	I	124,853	4,251	300,488	0	429,592	1,214	-210	341	0	1,345
	II	133,074	4,194	300,305	0	437,573	7,979	-87	-177	0	7,715
	III	131,588	5,420	298,941	0	435,949	-1,774	1,161	-1,375	0	-1,988
	IV	125,222	11,082	299,596	0	435,900	-5,939	5,748	665	0	474
2023	I	114,540	19,261	299,070	0	432,871	-10,609	8,198	-523	0	-2,934
	II	112,196	27,549	298,237	0	437,982	-2,357	8,285	-854	0	5,074
2023	July	133,016	4,245	300,085	0	437,346	-170	38	-223	0	-355
	August	132,128	4,403	299,356	0	435,887	-959	148	-731	0	-1,542
	September	131,588	5,420	298,941	0	435,949	-645	975	-421	0	-91
	October	129,278	7,168	298,613	0	435,059	-2,237	1,762	-326	0	-801
	November	126,417	9,149	297,769	0	433,335	-2,634	2,023	-839	0	-1,450
	December	125,222	11,082	299,596	0	435,900	-1,068	1,963	1,830	0	2,725
	January	120,831	13,417	300,050	0	434,298	-4,330	2,349	456	0	-1,525
	February	118,401	16,325	299,553	0	434,279	-2,508	2,887	-499	0	-120
	March	114,540	19,261	299,070	0	432,871	-3,771	2,962	-480	0	-1,289
	April	112,874	21,312	298,648	0	432,834	-1,630	2,062	-442	0	-10
2023	May	113,927	24,609	299,490	0	438,026	944	3,264	839	0	5,047
	June	112,196	27,549	298,237	0	437,982	-1,671	2,959	-1,251	0	37
	July	107,777	30,599	296,464	0	434,840	-4,375	3,065	-1,772	0	-3,082

Source: NBB

N.B.: Including non-profit institutions serving Belgian households.

¹ Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

13.4.3.2 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY BELGIAN NON-FINANCIAL CORPORATIONS

(in € miljoen)

	Outstanding amounts ¹					Transactions					
	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	
2020	II	86,079	4,438	29,597	0	120,114	3,724	-240	336	0	3,820
	III	87,332	3,791	29,807	0	120,930	1,365	-592	192	0	965
	IV	90,459	3,228	28,177	0	121,864	3,317	-523	-1,562	0	1,232
2021	I	90,487	3,047	29,266	0	122,800	-410	-36	1,121	0	675
	II	93,274	2,648	28,985	0	124,907	2,798	-392	-237	0	2,169
	III	103,106	2,684	23,686	0	129,476	1,068	-85	-641	0	342
	IV	108,193	2,991	22,867	0	134,051	4,776	269	-860	0	4,185
2022	I	109,076	2,969	20,763	0	132,808	-1,359	-48	63	0	-1,344
	II	113,689	3,468	20,034	0	137,191	2,843	398	-798	0	2,443
	III	112,458	6,797	19,585	0	138,840	-1,137	3,242	-466	0	1,639
	IV	109,369	12,468	17,843	0	139,680	-2,787	5,842	-1,738	0	1,317
2023	I	102,328	20,236	17,662	0	140,226	-6,682	7,828	-170	0	976
	II	96,255	26,150	17,106	0	139,511	-6,067	6,051	-505	0	-521
2022	July	112,443	3,789	19,582	0	135,814	-815	283	-453	0	-985
	August	114,519	4,886	19,945	0	139,350	1,967	1,068	345	0	3,380
	September	112,458	6,797	19,585	0	138,840	-2,289	1,891	-358	0	-756
	October	111,880	8,934	19,064	0	139,878	-520	2,168	-520	0	1,128
	November	111,755	10,426	18,914	0	141,095	8	1,576	-148	0	1,436
	December	109,369	12,468	17,843	0	139,680	-2,275	2,098	-1,070	0	-1,247
	January	104,680	15,587	18,222	0	138,489	-4,565	3,146	380	0	-1,039
2023	February	103,231	17,549	17,857	0	138,637	-1,297	1,956	-356	0	303
	March	102,328	20,236	17,662	0	140,226	-820	2,726	-194	0	1,712
	April	98,354	21,913	17,087	0	137,354	-3,893	1,831	-523	0	-2,585
	May	99,019	22,925	17,072	0	139,016	534	973	-16	0	1,491
	June	96,255	26,150	17,106	0	139,511	-2,708	3,247	34	0	573
	July	94,128	29,690	16,626	0	140,444	-2,073	3,495	-480	0	942

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans.

13.4.3.3 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY OTHER BELGIAN FINANCIAL INTERMEDIARIES AND BY BELGIAN FINANCIAL AUXILIARIES

(in € million)

	Outstanding amounts ¹					Transactions					
	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	Sight deposits	Deposits with agreed maturity	Deposits redeemable at notice ²	Repos	Total	
2020	II	17,653	12,260	3,507	0	33,420	-745	856	-686	0	-575
	III	17,320	12,203	3,364	0	32,887	-318	-82	-170	0	-570
	IV	17,422	12,418	3,360	0	33,200	186	233	-72	0	347
2021	I	17,941	13,251	3,380	0	34,572	637	637	71	0	1,345
	II	18,322	13,617	3,107	0	35,046	406	378	-271	0	513
	III	17,407	15,095	2,481	0	34,983	350	1,501	-95	0	1,756
	IV	17,504	15,260	2,231	0	34,995	172	139	-166	0	145
2022	I	21,338	14,802	1,903	0	38,043	3,700	-469	-242	0	2,989
	II	17,982	16,157	1,700	0	35,839	-1,979	1,324	-149	0	-804
	III	17,780	19,134	1,662	0	38,576	-844	2,913	-21	0	2,048
	IV	16,021	20,639	1,452	0	38,112	-1,618	1,616	-209	0	-211
2023	I	14,797	23,090	1,191	0	39,078	-1,228	2,482	-261	0	993
	II	13,584	24,827	934	0	39,345	-1,176	1,810	-266	0	368
2022	July	17,922	16,992	1,951	0	36,865	-697	808	251	0	362
	August	19,222	17,705	1,669	0	38,596	1,328	699	-265	0	1,762
	September	17,780	19,134	1,662	0	38,576	-1,475	1,406	-7	0	-76
	October	16,634	19,835	1,629	0	38,098	-1,121	719	-33	0	-435
	November	15,873	19,988	1,596	0	37,457	-692	207	-32	0	-517
	December	16,021	20,639	1,452	0	38,112	195	690	-144	0	741
	January	14,786	22,488	1,447	0	38,721	-1,260	1,874	-5	0	609
2023	February	14,754	22,702	1,383	0	38,839	-42	175	-64	0	69
	March	14,797	23,090	1,191	0	39,078	74	433	-192	0	315
	April	14,886	23,675	1,097	0	39,658	156	683	-103	0	736
	May	12,603	23,858	1,056	0	37,517	-2,335	122	-41	0	-2,254
	June	13,584	24,827	934	0	39,345	1,003	1,005	-122	0	1,886
	July	12,407	25,248	842	0	38,497	-1,160	520	-92	0	-732

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Including special deposits, regulated savings deposits and deposits linked to mortgage loans

13.4.3.4 DEPOSITS AND OTHER RECEIVABLES HELD WITH CREDIT INSTITUTIONS BY THE OTHER SECTORS

(in € million)

		Outstanding amounts				Transactions			
		Belgium		Rest of the world		Belgium		Rest of the world	
		Insurance corporations and pension funds	General government ¹	Euro area countries	Non-euro area countries ²	Insurance corporations and pension funds	General government	Euro area countries	Non-euro area countries ²
2020	II	9,466	20,993	31,124	21,824	-1,011	1,877	2,573	-2,124
	III	9,932	20,597	29,219	21,673	466	-220	-1,728	210
	IV	9,516	22,037	30,492	18,277	-409	1,422	1,334	-3,024
2021	I	8,731	22,334	27,082	22,141	-803	475	-3,603	3,385
	II	8,069	21,071	28,114	22,672	-679	-1,270	1,106	669
	III	12,152	23,302	26,607	24,682	1,628	2,295	-1,571	1,318
	IV	11,130	22,018	27,299	25,589	-1,026	-1,274	587	544
2022	I	11,315	22,855	25,985	30,315	106	844	-1,316	4,512
	II	10,343	21,445	25,571	35,669	-992	-1,414	-628	4,323
	III	11,660	23,154	24,928	39,053	1,448	1,783	-879	2,356
	IV	10,987	22,961	23,793	35,443	-643	-128	-568	-2,160
2023	I	10,174	23,924	24,065	38,005	-806	696	286	2,864
	II	11,527	22,055	24,752	34,243	1,352	-2,027	684	-4,047
2022	July	10,818	21,522	24,606		478	153	-1,055	
	August	10,720	22,137	24,934		-103	614	270	
	September	11,660	23,154	24,928		1,073	1,016	-94	
	October	11,835	24,000	25,511		180	847	647	
	November	10,957	25,199	24,150		-863	1,201	-1,191	
	December	10,987	22,961	23,793		40	-2,176	-24	
2023	January	10,473	22,793	24,241		-509	-168	446	
	February	9,964	24,084	23,064		-514	1,023	-1,248	
	March	10,174	23,924	24,065		217	-159	1,088	
	April	10,997	23,989	25,699		825	-130	1,675	
	May	11,077	23,869	23,734		71	-84	-2,075	
	June	11,527	22,055	24,752		456	-1,813	1,084	
	July	11,287	22,144	24,966		-252	72	263	

Source: NBB

¹ New definitions for non-financial and financial corporations in accordance with the new ESA2010 methodology and reclassifications of institutional units in the government sector following a recommendation by Eurostat have caused important changes in the outstanding amounts in December 2014. Those reclassifications do not affect the actual flows.

² Figures only available on a quarterly basis - see quarterly tables.

15. Financial assets held by non-financial companies and households

15.1 MONETARY AGGREGATES OF THE EURO AREA

(end of period, in € billion)

	Currency in circula-tion (1)	Overnight deposits (2)	M1 (3)	Deposits with agreed maturity up to 2 years (4)	Deposits redeem- able at notice up to 3 months (5)	M2 (6)	Repurchase agreements (7)	Money market fund shares / units (8)	Money market pa- per and debt secu- rities up to 2 years (9)	M3 (10)	M3 excluding cur- rency in circulation (11)
2013	921	4,505	5,426	1,685	2,136	9,247	111	405	88	9,850	8,928
2014	981	4,987	5,968	1,589	2,139	9,695	109	421	103	10,328	9,348
2015	1,049	5,583	6,632	1,446	2,151	10,228	67	477	66	10,838	9,789
2016	1,088	6,107	7,194	1,329	2,213	10,736	63	511	82	11,393	10,305
2017	1,123	6,669	7,792	1,196	2,252	11,240	68	501	69	11,877	10,754
2018	1,175	7,135	8,310	1,124	2,289	11,723	68	514	69	12,373	11,198
2019	1,232	7,753	8,984	1,066	2,353	12,403	71	520	8	13,002	11,771
2020	1,371	8,938	10,309	1,028	2,437	13,774	91	626	12	14,504	13,133
2021	1,477	9,870	11,347	919	2,494	14,760	106	648	30	15,543	14,066
2022	1,545	9,851	11,397	1,378	2,555	15,330	111	651	55	16,147	14,601
2021 II	1,423	9,417	10,841	921	2,498	14,260	113	601	24	14,998	13,575
III	1,445	9,632	11,076	914	2,495	14,485	118	597	34	15,234	13,789
IV	1,477	9,870	11,347	919	2,494	14,760	106	648	30	15,543	14,066
2022 I	1,510	9,967	11,476	941	2,522	14,940	123	584	37	15,683	14,174
II	1,535	10,144	11,679	954	2,539	15,172	115	593	62	15,942	14,407
III	1,538	10,143	11,681	1,185	2,554	15,419	117	589	54	16,180	14,642
IV	1,545	9,851	11,397	1,378	2,555	15,330	111	651	55	16,147	14,601
2023 I	1,534	9,438	10,971	1,651	2,551	15,174	103	672	85	16,033	14,499
II	1,543 ^P	9,202 ^P	10,745 ^P	1,847 ^P	2,542 ^P	15,134 ^P	112 ^P	680 ^P	86 ^P	16,012 ^P	14,473
2022 July	1,544	10,218	11,762	1,005	2,544	15,311	133	591	32	16,065	14,522
August	1,539	10,236	11,775	1,048	2,554	15,377	126	598	36	16,137	14,598
September	1,538	10,143	11,681	1,185	2,554	15,419	117	589	54	16,180	14,642
October	1,537	9,982	11,520	1,268	2,549	15,336	124	626	28	16,114	14,577
November	1,534	9,941	11,475	1,322	2,541	15,337	134	648	47	16,166	14,632
December	1,545	9,851	11,397	1,378	2,555	15,330	111	651	55	16,147	14,601
2023 January	1,533	9,681	11,215	1,460	2,556	15,231	129	658	46	16,062	14,529
February	1,530	9,552	11,082	1,534	2,557	15,173	127	651	77	16,028	14,498
March	1,534	9,438	10,971	1,651	2,551	15,174	103	672	85	16,033	14,499
April	1,538	9,376	10,914	1,699	2,539	15,152	108	683	83	16,027	14,489
May	1,540	9,288	10,828	1,755	2,536	15,119	118	680	90	16,007	14,468
June	1,543	9,202	10,745	1,850	2,542	15,137	112	679	89	16,016	14,473
July P	1,546	9,101	10,647	1,921	2,532	15,099	130	688	83	16,000	14,454

Source: ECB

N.B.: Monetary aggregates comprise monetary liabilities of MFIs and central government (Post Office, Treasury) vis-à-vis non-MFI euro area residents excluding central government.
From June 2010, the Repurchase agreements, and consequently M3, exclude the Repurchase agreements with Central counterparties (CCPs).

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p28.

15.2 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE

15.2.2 BELGIAN CONTRIBUTION TO THE MONETARY AGGREGATES OF THE EUROZONE (FROM JANUARY 2002 ONWARDS)

(end of period, in € billion)

	Overnight deposits	Deposits with agreed maturity up to 2 years	Deposits redeemable at notice up to 3 months	Other M3 components			Total	M3 (excluding the currency in circulation)
				Repurchase agreements	Money market fund shares / units	Money market paper and debt securities up to 2 years		
2013	131.8	26.8	270.7	5.5	0.6	-1.6	4.5	433.9
2014	150.4	25.4	281.7	1.8	0.8	4.7	7.3	464.7
2015	166.8	22.3	293.0	0.7	12.1	15.3	28.1	510.2
2016	187.8	11.7	299.3	0.0	1.9	25.0	26.9	525.7
2017	200.5	12.2	301.6	0.0	2.5	26.5	29.0	543.3
2018	215.3	13.3	311.5	0.0	11.2	16.1	27.3	567.4
2019	229.1	11.0	327.6	0.3	2.2	18.5	21.0	588.6
2020	263.3	12.7	336.8	1.0	2.9	23.5	27.4	640.2
2021	298.4	11.1	334.3	3.5	3.7	22.1	29.3	673.1
2022	294.4	34.3	326.0	2.4	7.1	31.4	40.9	695.5
2021 II	272.7	10.9	343.7	1.7	0.9	26.2	28.8	656.1
III	287.4	10.6	333.0	3.7	2.3	26.1	32.1	663.2
IV	298.4	11.1	334.3	3.5	3.7	22.1	29.3	673.1
2022 I	303.6	10.5	332.0	2.9	8.3	22.7	33.9	680.0
II	313.4	12.3	330.1	2.2	9.6	29.5	41.3	697.1
III	310.3	19.8	327.7	2.2	8.4	25.4	36.0	693.9
IV	294.4	34.3	326.0	2.4	7.1	31.4	40.9	695.5
2023 I	270.7	53.7	324.1	2.6	4.2	29.5	36.3	684.8
II	258.2 ^p	68.4 ^p	322.0 ^p	4.1 ^p	2.8 ^p	27.8 ^p	34.5	683.3 ^p
2022 July	311.1	14.0	329.8	2.2	10.3	25.3	37.8	692.7
August	313.7	15.4	328.8	2.2	9.4	24.0	35.6	693.6
September	310.3	19.8	327.7	2.2	8.4	25.4	36.0	693.9
October	306.3	25.1	326.7	2.4	7.9	25.6	35.9	693.9
November	302.2	28.6	325.5	2.4	7.5	31.2	41.1	697.3
December	294.4	34.3	326.0	2.4	7.1	31.4	40.9	695.5
2023 January	282.0	41.2	326.5	2.3	5.1	32.4	39.8	689.6
February	278.9	46.4	325.0	2.4	4.4	34.1	40.9	691.3
March	270.7	53.7	324.1	2.6	4.2	29.5	36.3	684.8
April	266.9	57.1	322.9	3.1	3.5	29.4	36.0	682.9
May	263.6	61.1	323.6	3.1	2.5	26.1	31.7	680.1
June	257.9	68.5	322.2	4.1	2.7	27.7	34.5	683.2
July p	249.1	75.7	319.9	4.1	2.7	25.7	32.5	677.3

Source: NBB Calculations: NBB

N.B.: From January 2002 onwards, the Belgian contribution to the monetary aggregates of the eurozone excludes currency in circulation.

From June 2010, the Repurchase agreements, and consequently M3, exclude the Repurchase agreements with Central counterparties (CCPs). Hence, reclassifications that have an impact on the list of Central counterparties (CCPs), might cause breaks in the time series.

16. Liabilities of households and non-financial companies

16.2 HOUSEHOLDS AND INDIVIDUALS

16.2.3 CONSUMER AND MORTGAGE CREDIT ACCORDING TO THE CENTRAL INDIVIDUAL CREDIT REGISTER

16.2.3.1 CONSUMER CREDIT

(in € thousand)

		Number of outstanding credits	Outstanding overdue credits		New credits		Number of new overdue credits	Number of borrowers with at least one ¹	
			Number	Credit amount	Number	Credit amount		Credit	Overdue credit
2022	August	7,054,311	371,762	1,256,070	72,277	1,000,179	7,206	5,097,366	261,137
	September	7,053,759	371,579	1,259,993	80,609	1,177,210	7,356	5,096,786	261,337
	October	7,053,676	371,669	1,263,784	79,295	1,278,925	7,912	5,097,268	261,386
	November	7,039,473	371,367	1,268,288	69,896	1,202,742	8,867	5,087,577	261,175
	December	7,028,039	368,103	1,260,453	70,387	1,033,497	9,059	5,083,410	258,603
2023	January	7,015,904	367,513	1,268,850	76,927	1,119,724	7,786	5,080,398	258,084
	February	6,993,803	365,670	1,268,331	80,481	1,239,002	7,101	5,068,246	257,019
	March	6,976,901	361,898	1,282,993	90,420	1,321,340	7,710	5,054,612	254,314
	April	6,956,323	361,415	1,284,766	80,218	1,178,651	7,343	5,043,178	253,660
	May	6,905,004	359,443	1,280,414	70,565	1,079,500	8,671	5,018,533	252,157
	June	6,872,402	356,410	1,270,269	84,822	1,295,482	7,064	5,003,441	249,890
	July	6,850,422	355,556	1,276,211	77,184	1,130,703	6,634	4,993,929	249,106
	August	6,841,920	355,952	1,284,397	75,739	1,032,914	7,767	4,985,872	249,483

Sources: NBB, Central Consumer Credit Office¹ The total number of borrowers is not equal to the sum of the number of borrowers per type of credit. A borrower who has contracted several different types of loan is counted in each of the categories but only once in the total number.

16.2.3.2 MORTGAGE CREDITS

(in € thousand)

	Number of outstanding credits	Outstanding overdue credits		New credits		Number of new overdue credits	Number of borrowers with at least one	
		Number	Credit amount	Number	Credit amount		Credit	Overdue credit
2022	August	3,323,620	21,726	877,782	21,802	3,558,880	666	3,072,011
	September	3,324,355	21,834	864,593	22,550	3,812,963	850	3,072,317
	October	3,326,020	21,953	864,655	22,960	3,743,282	868	3,072,316
	November	3,327,193	21,973	867,833	20,208	3,227,002	879	3,073,923
	December	3,327,705	21,810	867,892	21,249	3,508,177	818	3,074,115
							785	3,072,945
2023	January	3,327,102	21,602	862,675	16,502	2,673,586	785	27,512
	February	3,324,909	21,514	861,999	16,251	2,597,341	747	27,302
	March	3,325,823	21,265	857,461	20,398	3,261,200	772	26,995
	April	3,326,629	21,180	858,559	17,198	2,723,986	704	26,843
	May	3,326,869	20,971	852,478	17,696	2,816,391	734	26,541
	June	3,329,651	20,485	841,497	20,669	3,416,683	667	25,857
	July	3,329,759	20,327	843,653	17,936	2,963,981	633	25,565
	August	3,329,235	20,499	837,880	17,213	2,804,896	710	25,815

Sources: NBB, Central Consumer Credit Office

16.2.4 RESULTS OF THE SURVEY ON THE PURPOSE OF MORTGAGE CREDITS

16.2.4.1 MORTGAGE CREDIT: APPLICATIONS SUBMITTED

	Number of applications (thousands)							Amount of applications (millions of euro)						
	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit
	(1)	(2)	(3)	(4)	(5) = (1) + (2) + (3) + (4)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (8) + (9) + (10) + (11)	(13)	(14)
2013	170.3	34.9	66.6	15.9	287.7	14.8	33.0	23,972	5,062	2,812	2,601	34,447	1,414	4,152
2014	180.3	37.8	75.3	15.2	308.6	17.3	79.0	26,087	5,549	3,199	2,481	37,316	1,335	9,315
2015	180.4	34.1	82.0	14.8	311.3	23.0	98.5	26,902	5,225	3,418	2,444	37,989	1,700	12,409
2016	189.9	45.0	85.0	17.2	337.1	24.8	81.0	29,257	7,273	3,621	2,818	42,969	1,836	10,202
2017	188.7	41.0	61.9	16.8	308.4	17.6	36.2	30,128	6,947	3,235	3,021	43,331	1,600	4,564
2018	196.8	41.8	62.6	17.1	318.3	20.8	37.8	32,518	7,299	3,528	3,206	46,551	1,733	4,819
2019	218.0	49.5	80.7	18.8	367.0	25.1	49.9	37,436	9,029	4,461	3,589	54,515	1,880	6,327
2020	194.1	42.0	69.1	21.0	326.2	22.3	56.3	36,799	8,865	4,484	4,274	54,422	1,830	7,407
2021	214.0	53.7	77.3	24.1	369.1	24.8	53.7	42,669	11,866	5,787	5,128	65,450	2,171	7,321
2022	180.9	40.9	56.4	14.8	293.0	16.9	21.1	36,400	9,067	3,982	3,479	52,928	1,723	2,910
2021 II	57.9	14.8	21.3	6.7	100.7	6.6	14.0	11,546	3,277	1,596	1,449	17,868	560	1,876
III	47.3	11.0	15.0	5.1	78.4	5.2	10.5	9,370	2,360	1,099	1,069	13,898	460	1,399
IV	51.2	12.4	16.2	5.0	84.8	5.7	10.9	10,321	2,726	1,203	1,105	15,355	528	1,463
2022 I	49.9	13.8	18.8	4.5	87.0	5.9	10.2	10,068	3,170	1,334	1,068	15,640	561	1,418
II	51.4	12.1	15.6	3.9	83.0	4.7	5.6	10,457	2,653	1,105	936	15,151	494	783
III	40.7	7.7	11.1	3.3	62.8	3.3	2.8	8,158	1,686	786	758	11,388	353	370
IV	38.9	7.3	10.9	3.1	60.2	3.0	2.5	7,717	1,558	757	717	10,749	315	339
2023 I	36.7	6.6	10.6	2.8	56.7	2.7	2.4	7,371	1,440	719	655	10,185	278	321
II	38.7	5.6	10.2	3.5	58.0	2.8	1.8	7,858	1,246	679	791	10,574	279	270
2022 July	13.2	2.6	3.6	0.9	20.3	1.1	0.9	2,631	538	253	215	3,637	123	121
August	13.3	2.4	3.4	1.2	20.3	1.0	0.9	2,705	549	249	270	3,773	104	124
September	14.2	2.7	4.1	1.2	22.2	1.2	1.0	2,822	599	284	273	3,978	126	125
October	14.2	2.7	4.1	1.1	22.1	1.1	0.9	2,802	565	290	254	3,911	119	118
November	12.6	2.2	3.3	1.0	19.1	0.9	0.7	2,496	462	229	240	3,427	99	99
December	12.1	2.4	3.5	1.0	19.0	1.0	0.9	2,419	531	238	223	3,411	97	122
2023 January	10.7	1.9	3.0	0.8	16.4	0.8	0.8	2,177	428	216	195	3,016	83	109
February	12.1	2.3	3.6	0.9	18.9	0.9	0.8	2,427	495	241	214	3,377	90	99
March	13.9	2.4	4.0	1.1	21.4	1.0	0.8	2,767	517	262	246	3,792	105	113
April	12.4	1.9	3.3	1.0	18.6	0.9	0.6	2,485	426	211	227	3,349	87	89
May	12.4	1.8	3.3	1.2	18.7	0.9	0.6	2,563	404	220	268	3,455	90	90
June	13.9	1.9	3.6	1.3	20.7	1.0	0.6	2,810	416	248	296	3,770	102	91
July	11.7	1.6	3.0	1.0	17.3	0.8	0.6	2,363	347	203	232	3,145	88	77

Source: NBB

N.B.: According to a survey conducted among credit institutions, insurance companies and mortgage companies.

The data indicate a trend and do not reflect all applications for mortgage credit or the outstanding amount of these loans. From 1995 onwards the concept of "mortgage credit" refers to the Law of 4th August 1992 concerning mortgage credit, and excludes all mortgage credit contracted for commercial purposes.

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXIXth year, number 9, September 1994.

16.2.4.2 MORTGAGE CREDIT: MORTGAGE CONTRACTS DRAWN UP

	Number of applications (thousands)							Amount of applications (millions of euro)						
	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit	Purchase	Building	Conversion	Purchase and conversion	Total	Other financial purpose	Refinancing of an existing credit
	(1)	(2)	(3)	(4)	(5) = (1) + (2) + (3) + (4)	(6)	(7)	(8)	(9)	(10)	(11)	(12) = (8) + (9) + (10) + (11)	(13)	(14)
2013	108.4	25.0	53.9	10.7	198.0	9.9	23.5	14,493	3,402	2,167	1,695	21,757	778	2,542
2014	120.5	28.5	58.0	10.8	217.8	12.0	34.8	16,708	3,982	2,433	1,783	24,906	797	3,738
2015	115.6	24.0	70.4	9.5	219.5	17.0	83.4	16,625	3,538	2,968	1,573	24,704	1,040	10,168
2016	127.7	32.0	68.4	9.9	238.0	19.8	55.6	19,070	4,900	2,913	1,722	28,605	1,181	6,771
2017	126.9	32.3	53.5	9.7	222.4	15.7	27.8	19,476	5,280	2,603	1,713	29,072	1,113	3,384
2018	134.0	33.4	51.1	10.1	228.6	17.1	22.5	21,216	5,652	2,650	1,875	31,393	1,204	2,688
2019	158.0	42.1	67.8	11.2	279.1	19.4	31.7	25,686	7,317	3,504	2,258	38,765	1,301	3,742
2020	115.5	27.2	54.2	9.9	206.8	16.5	34.7	20,354	5,251	3,049	2,021	30,675	1,116	4,325
2021	131.4	36.7	61.0	11.6	240.7	18.3	38.4	24,096	7,559	4,122	2,442	38,219	1,368	4,812
2022	125.4	30.8	47.1	8.5	211.8	12.9	18.8	24,193	6,600	3,218	2,055	36,066	1,099	2,420
2021 II	34.3	9.9	18.2	3.1	65.5	5.0	11.3	6,250	2,048	1,187	646	10,131	367	1,420
III	34.6	9.4	14.3	3.3	61.6	4.1	9.0	6,506	1,963	1,021	694	10,184	320	1,136
IV	31.2	9.5	12.5	2.4	55.6	4.2	7.7	5,681	1,955	895	526	9,057	349	970
2022 I	33.5	7.4	13.1	2.3	56.3	3.9	6.7	6,517	1,535	879	580	9,511	293	852
II	31.5	9.4	13.9	2.2	57.0	3.8	6.4	6,106	2,081	955	534	9,676	329	849
III	30.5	7.9	10.2	1.9	50.5	2.9	3.3	5,874	1,685	716	466	8,741	258	428
IV	29.9	6.1	9.9	2.1	48.0	2.3	2.4	5,696	1,299	668	475	8,138	219	291
2023 I	22.1	5.0	7.9	1.7	36.7	1.9	1.4	4,223	1,032	525	403	6,183	163	157
II	23.1	4.6	8.2	1.8	37.7	1.9	1.2	4,450	976	521	443	6,390	163	151
2022 July	9.7	2.7	3.5	0.6	16.5	1.0	1.4	1,872	585	239	151	2,847	90	172
August	9.8	2.5	3.2	0.6	16.1	0.9	1.0	1,902	548	226	156	2,832	84	139
September	11.0	2.7	3.5	0.7	17.9	1.0	0.9	2,100	552	251	159	3,062	84	117
October	10.4	2.3	3.5	0.7	16.9	0.8	0.8	1,985	488	244	157	2,874	82	100
November	8.7	1.7	3.0	0.7	14.1	0.7	0.7	1,656	365	197	148	2,366	61	78
December	10.8	2.1	3.4	0.7	17.0	0.8	0.9	2,055	446	227	170	2,898	76	113
2023 January	6.9	1.6	2.4	0.5	11.4	0.6	0.4	1,301	321	166	129	1,917	57	47
February	7.1	1.6	2.5	0.6	11.8	0.6	0.4	1,360	329	167	130	1,986	50	47
March	8.1	1.8	3.0	0.6	13.5	0.7	0.6	1,562	382	192	144	2,280	56	63
April	6.7	1.4	2.5	0.5	11.1	0.6	0.4	1,296	296	166	132	1,890	48	50
May	7.3	1.5	2.8	0.6	12.2	0.6	0.4	1,401	331	178	146	2,056	50	50
June	9.1	1.7	2.9	0.7	14.4	0.7	0.4	1,753	349	177	165	2,444	65	51
July	7.8	1.3	2.5	0.6	12.2	0.6	0.4	1,454	262	151	134	2,001	57	45

Source: NBB

N.B.: According to a survey conducted among credit institutions, insurance companies and mortgage companies.
The concept of "mortgage credit" refers to the Law of 4th August 1992 concerning mortgage credit, and excludes all mortgage credit for commercial purposes.

Bibliographical reference: Bulletin statistique de la Banque nationale de Belgique, 1996-I, p. 27-30.

17. Capital market

17.1 FIXED INTEREST SECURITIES

17.1.5 PUBLIC ISSUES OF BONDS IN NATIONAL CURRENCY AT OVER ONE YEAR BY THE PUBLIC SECTOR

		Issuers ¹		Period		Nominal interest rate (p.c.)	Issue price (p.c.)	Duration of loan		Amounts issued (millions of euro) ²	Yield for bearer (p.c.) ³	
		Issue	Maturity					Years	Months		At interim maturity date	At final maturity date
2010	23 February	EB/BES	4	2010	2015	2.50	100.00	5		33.5	-	2.50
	24 February	EB/BES	4	2010	2018	3.25	100.00	8		53.7	-	3.25
	26 May	EB/BES	4	2010	2015	2.20	101.00	5		16.0	-	1.99
	27 May	EB/BES	4	2010	2018	3.00	101.50	8		29.5	-	2.79
	26 August	EB/BES	4	2010	2015	2.05	100.75	5		17.0	-	1.89
	27 August	EB/BES	4	2010	2018	2.75	100.75	8		19.0	-	2.64
	25 November	EB/BES	4	2010	2015	2.35	100.00	5		23.3	-	2.35
2011	26 November	EB/BES	4	2010	2018	3.00	99.75	8		27.5	-	3.04
	23 February	EB/BES	4	2011	2014	2.45	100.00	3		19.5	-	2.45
	24 February	EB/BES	4	2011	2016	3.20	100.00	5		62.7	-	3.20
	25 February	EB/BES	4	2011	2019	3.75	100.00	8		59.2	-	3.75
	24 May	EB/BES	4	2011	2014	2.50	100.00	3		12.8	-	2.50
	25 May	EB/BES	4	2011	2016	3.25	100.00	5		27.8	-	3.25
	26 May	EB/BES	4	2011	2019	3.75	99.75	8		46.4	-	3.79
2012	25 August	EB/BES	4	2011	2014	2.35	100.25	3		9.5	-	2.26
	26 August	EB/BES	4	2011	2016	3.00	100.25	5		31.3	-	2.95
	27 August	EB/BES	4	2011	2019	3.50	100.25	8		36.3	-	3.46
	24 November	EB/BES	4	2011	2014	3.50	100.00	3		710.2	-	3.50
	25 November	EB/BES	4	2011	2016	4.00	100.00	5		4,714.6	-	4.00
	26 November	EB/BES	4	2011	2019	4.20	100.00	8		304.5	-	4.20
	23 February	EB/BES	4	2012	2017	2.35	100.00	5		29.9	-	2.35
2013	24 February	EB/BES	4	2012	2020	3.10	100.00	8		29.4	-	3.10
	23 May	EB/BES	4	2012	2017	2.25	100.00	5		17.5	-	2.25
	24 May	EB/BES	4	2012	2020	3.00	100.00	8		28.5	-	3.00
	24 August	EB/BES	4	2012	2020	2.10	100.00	8		22.3	-	2.10
	23 November	EB/BES	4	2012	2017	1.00	100.00	5		4.3	-	1.00
	24 November	EB/BES	4	2012	2020	1.80	100.00	8		10.1	-	1.80
	21 February	EB/BES	4	2013	2018	1.00	100.00	5		4.0	-	1.00
2014	22 February	EB/BES	4	2013	2021	1.85	100.00	8		8.7	-	1.85
	24 May	EB/BES	4	2013	2018	0.75	100.00	5		3.6	-	0.75
	25 May	EB/BES	4	2013	2021	1.50	100.00	8		5.7	-	1.50
	26 August	EB/BES	4	2013	2018	1.35	100.00	5		8.1	-	1.35
	27 August	EB/BES	4	2013	2021	2.15	100.00	8		15.7	-	2.15
	25 November	EB/BES	4	2013	2018	1.00	100.00	5		5.9	-	1.00
	26 November	EB/BES	4	2013	2021	1.90	100.00	8		14.6	-	1.90
2015	21 February	EB/BES	4	2014	2019	0.90	100.00	5		3.8	-	0.90
	22 February	EB/BES	4	2014	2022	1.75	100.00	8		11.8	-	1.75
	22 May	EB/BES	4	2014	2019	0.60	100.00	5		6.0	-	0.60
	23 May	EB/BES	4	2014	2022	1.40	100.00	8		7.7	-	1.40
	26 August	EB/BES	4	2014	2022	1.00	100.00	8		9.8	-	1.00
	25 November	EB/BES	4	2014	2024	1.10	100.00	10		10.3	-	1.10
	23 February	EB/BES	4	2015	2023	0.3	100.00	8		0.6	-	0.30
2016	24 February	EB/BES	4	2015	2025	0.6	100.00	10		2.8	-	0.60
	26 May	EB/BES	4	2015	2025	0.8	100.00	10		3.0	-	0.80
	26 August	EB/BES	4	2015	2025	0.9	100.00	10		7.1	-	0.90
	25 November	EB/BES	4	2015	2025	0.75	100.00	10		9.6	-	0.75
	24 February	EB/BES	4	2016	2026	0.60	100.00	10		8.6	-	0.60
76	26 May	EB/BES	4	2016	2026	0.50	100.00	10		8.9	-	0.50
	24 November	EB/BES	4	2016	2026	0.60	100.00	10		19.0	-	0.60

17.1.5 PUBLIC ISSUES OF BONDS IN NATIONAL CURRENCY AT OVER ONE YEAR BY THE PUBLIC SECTOR (CONTINUED)

		Issuers ¹	Period		Nominal interest rate (p.c.)	Issue price (p.c.)	Duration of loan		Amounts issued (millions of euro) ²	Yield for bearer (p.c.) ³	
			Issue	Maturity			Years	Months		At interim maturity date	At final maturity date
2017	23 February	EB/BES ⁴	2017	2027	0.75	100.00	10		8.6	-	0.75
	23 May	EB/BES ⁴	2017	2027	0.70	100.00	10		4.0	-	0.70
	24 August	EB/BES ⁴	2017	2027	0.65	100.00	10		4.2	-	0.65
	23 November	EB/BES ⁴	2017	2027	0.50	100.00	10		2.7	-	0.50
2018	22 February	EB/BES ⁴	2018	2028	0.90	100.00	10		5.7	-	0.90
	24 May	EB/BES ⁴	2018	2028	0.75	100.00	10		2.4	-	0.75
	24 August	EB/BES ⁴	2018	2028	0.65	100.00	10		2.3	-	0.65
2019	21 February	EB/BES ⁴	2019	2029	0.55	100.00	10		4.0	-	0.55

Source: NBB

N.B.: Loans which are subject to a Decree in the "Belgisch Staatsblad/Moniteur belge", excluding tap issues.

¹ EB/BES: Etat belge/Belgische Staat (Belgian State)

FR/WF: Fonds des Routes/Wegenfonds (Road Fund)

FARFC: Fonds d'aide au redressement financier des communes/Hulpfonds tot financieel herstel van de gemeenten (Assistance Fund for the Financial Recovery of Municipalities)

RW/WG: Région wallonne/Waals Gewest (Walloon region)

² Nominal values.

³ Yields calculated before retentions of tax at source.

⁴ State note.

17.1.6 OUTSTANDING AMOUNT OF LINEAR BONDS

(end of period, in € million)

Issue	Maturity date	Code	Nominal interest rate (p.c.)	2020		2021		2022		2023			
										April	May	June	July
1995	28/03/15	282	8.00										
1998	28/03/28	291	5.50		19,345		20,112		20,388		20,688		20,688
2002	28/09/17	300	5.50										
2004	28/03/35	304	5.00		19,635		19,880		19,880		20,080		20,080
2005	28/09/15	306	3.75										
2006	28/09/16	307	3.25										
2006	28/03/22	308	4.00		14,084		14,084		0		0		0
2007	28/03/17	309	4.00										
2008	28/03/18	312	4.00										
2009	28/03/19	315	4.00										
2009	28/03/15	316	3.50										
2010	28/09/20	318	3.75		0		0		0		0		0
2010	28/03/16	319	2.75										
2010	28/03/41	320	4.25		17,299		17,299		17,299		17,499		17,499
2011	28/09/21	321	4.25		16,945		0		0		0		0
2011	15/02/16	322	VAR										
2011	28/06/17	323	3.50										
2011	28/03/26	324	4.50		11,334		11,619		11,847		11,847		11,847
2012	28/09/22	325	4.25		16,246		16,246		0		0		0
2012	28/03/32	326	4.00		8,404		8,404		9,146		9,146		9,394
2012	28/09/19	327	3.00		0		0		0		0		0
78	2012	22/06/23	328	2.25	13,652		13,652		13,652		13,652		0
2013	22/06/18	329	1.25										
2013	02/05/18	330	VAR										
2013	22/06/45	331	3.75		9,737		9,737		9,945		9,945		9,945
2014	22/06/24	332	2.60		15,885		15,885		15,885		15,885		15,885
2014	22/06/34	333	3.00		7,784		9,044		9,294		9,294		9,524
2015	22/06/25	334	0.80		19,280		21,322		23,097		23,097		23,097
2015	22/06/31	335	1.00		14,647		17,597		17,597		17,597		17,597
2015	22/06/38	336	1.90		8,587		8,587		8,587		8,587		8,587
2016	22/06/26	337	1.00		15,554		16,752		16,752		16,752		16,752
2016	22/06/47	338	1.60		11,064		11,064		11,064		11,064		11,064
2016	22/10/23	339	0.20		9,502		9,502		9,502		9,502		9,502
2016	22/06/66	340	2.15		6,829		6,829		8,164		8,469		8,469
2017	22/06/27	341	0.80		13,728		13,865		15,508		17,005		17,005
2017	22/10/24	342	0.50		12,875		12,875		12,875		12,875		12,875
2017	22/06/57	343	2.25		6,196		6,196		6,866		6,866		7,351
2017	22/06/37	344	1.45		5,553		7,073		7,073		7,073		7,073
2018	22/06/28	345	0.80		14,724		15,527		15,837		17,249		17,387
2018	22/04/33	346	1.25		8,916		10,430		10,631		10,631		10,631

17.1.6 OUTSTANDING AMOUNT OF LINEAR BONDS (CONTINUED)

(end of period, in € million)

				2020	2021	2022	2023			
							April	May	June	July
2019	22/06/29	347	0.90		16,835	16,835	19,098	19,098	19,098	19,098
2019	22/06/50	348	1.70		7,411	11,181	11,181	11,181	11,181	11,181
2020	22/06/30	349	0.10		12,738	12,738	12,738	12,738	12,738	12,738
2020	22/06/40	350	0.40		5,000	8,121	8,922	8,922	8,922	8,922
2020	27/10/27	351	0.00		8,000	8,000	9,818	9,818	11,078	11,078
2021	27/03/31	352	0.00			14,087	14,087	14,087	14,087	14,087
2021	27/06/71	353	0.65			5,535	5,535	5,535	5,535	6,459
2022	27/06/32	354	0.35				16,472	16,472	16,472	16,472
2022	22/06/53	355	1.40					10,639	10,639	10,639
2022	22/04/39	356	2.75					5,363	5,363	5,363
2023	22/06/33	357	3.00					10,208	10,359	11,861
2023	22/06/54	358	3.30					6,177	6,276	7,591
2023	22/06/43	359	3.45					0	4,000	8,544
TOTAL				367,789	390,078	403,879	425,041	429,907	416,817	420,017

Source: NBB Calculations: NBB

17.2 SHARES AND OTHER EQUITY

17.2.1 ISSUES OF SHARES

(in € miljoen)

	Amount of the financial transactions (in millions of euro)													Number of companies (in units)					
	Company formations				Capital increases					Capital reductions				Company formations	Capital increases	Capital reductions			
	Contributions in cash	Contributions in kind	Amount to be paid up	Total	Contributions in cash	Contributions in kind	Amount to be paid up	Conversions of equity	Conversions of debts	Issue premiums	Total	Repayments to shareholders	Incorporation of losses ¹	Other ²	Total				
2012	1,071	4,868	527	6,466	44,349	21,497	3,194	27,247	13,129	12,890	122,306	120,780	27,137	40,702	188,619	21,419	6,927	7,986	
2013	962	6,996	266	8,224	25,779	18,751	1,029	6,035	6,491	12,844	70,928	38,833	10,975	51,445	101,252	20,560	21,008	9,241	
2014	3,825	5,669	453	9,946	16,802	16,871	985	13,174	5,928	8,288	62,048	23,615	7,478	33,098	64,191	21,444	8,887	14,969	
2015	2,155	3,379	3,099	8,632	17,283	15,770	1,242	9,926	8,449	11,829	64,499	32,720	4,757	30,906	68,384	21,949	6,148	7,515	
2016	1,265	7,963	597	9,825	9,744	25,970	671	89,006	7,654	130,679	263,724	43,517	3,076	169,804	216,397	24,051	6,422	7,974	
2017	1,382	1,178	550	3,109	8,855	9,541	626	18,004	4,364	5,018	46,408	50,780	5,158	33,686	89,624	23,744	5,429	15,185	
2018	1,463	2,178	422	4,063	8,885	21,175	1,456	4,426	3,976	11,325	50,743	35,795	7,924	23,333	67,052	26,536	4,909	17,251	
2019	1,654	2,945	1,042	5,640	13,238	18,609	1,214	2,652	4,812	7,992	48,517	25,296	4,774	34,552	64,622	30,180	4,472	11,235	
2020	1,172	5,019	1,391	7,582	10,123	14,473	2,744	6,772	7,878	9,970	51,961	13,412	2,530	16,058	32,000	32,890	4,144	6,927	
2021	2,233	3,204	961	6,397	15,672	19,500	2,643	2,974	5,897	9,262	55,948	22,085	10,295	17,903	50,283	39,389	3,672	9,434	
2021	July	155	216	104	475	1,088	740	41	727	263	1,023	3,881	60	554	1,261	1,875	3,158	390	792
	Aug.	150	470	40	660	256	236	160	9	45	126	832	129	70	404	603	2,010	166	434
	Sep.	88	32	65	185	1,639	12,808	439	294	1,535	315	17,030	1,577	949	503	3,029	3,085	271	873
	Oct.	131	131	121	383	1,756	230	78	103	894	1,340	4,401	1,188	228	320	1,735	3,558	255	581
	Nov.	138	182	35	354	453	716	229	579	122	432	2,532	2,408	12	4,759	7,179	2,347	203	512
	Dec.	207	763	160	1,131	2,468	1,759	372	292	481	1,500	6,872	5,980	742	1,729	8,451	4,767	715	2,374
	Jan.	127	130	24	281	596	2,130	19	529	182	253	3,709	208	83	780	1,071	3,198	158	314
	Feb.	65	128	41	234	827	6,277	134	1	187	59	7,486	125	106	157	388	2,866	146	335
	March	67	64	21	152	561	187	251	38	79	153	1,268	397	120	528	1,044	3,432	211	1,113
	April	69	1,208	20	1,297	877	1,338	53	55	52	119	2,494	455	52	366	873	3,221	164	345
	May	71	85	15	172	268	77	32	4	196	83	660	266	206	175	648	2,844	163	446
	June	104	160	15	279	1,320	776	917	136	898	1,008	5,056	363	120	337	820	3,041	282	847
	July	70	85	15	170	2,000	831	184	14	545	450	4,023	756	106	372	1,234	2,947	177	379

Source: NBB

N.B.: Including shares issued by the financial intermediaries.

¹ This item essentially comprises incorporation of losses. It also comprises other restructuring operations of the own funds which reduce the capital.

² This item essentially comprises the capital reductions as a result of liquidations, mergers by acquisition and demergers.

17.2.3 STOCK EXCHANGE ACTIVITY

	Euronext Brussels			Capital traded: average per session (thousands of euros) ¹	
	Prices of shares (indices January 1st, 1980=1000) ²		Stock exchange capitalisation of shares at end of period (millions of euros)	Belgian securities	
	Price index (dividends not reinvested)	Return index (reinvested dividends)		Foreign securities	
2013	9,559.4	29,450.8	271,648.1	331,559.7	3,359.5
2014	11,246.4	35,748.7	312,813.7	354,404.4	2,513.5
2015	12,852.7	41,767.7	379,402.0	507,519.7	1,765.1
2016	12,233.5	40,900.4	351,634.0	466,694.7	1,309.6
2017	13,046.5	44,871.8	365,424.5	419,445.9	1,786.3
2018	12,412.4	43,877.0	280,539.4	477,380.6	7,378.0
2019	11,906.8	43,316.0	335,063.5	415,722.1	14,337.9
2020	10,004.4	37,268.1			
2021	11,782.3	44,964.7			
2022	11,956.3	46,893.2			
2021 August	12,060.9	46,190.6	341,833.7	283,271.2	15,273.4
September	11,974.3	45,910.4	337,471.7	379,551.8	19,672.9
October	12,300.6	47,356.6	354,775.2	357,184.1	16,939.0
November	12,579.5	48,475.6	341,273.6	382,171.1	21,811.6
December	12,483.1	48,162.5	358,128.6	315,829.1	24,330.1
2022 January	13,010.1	50,307.8	348,726.9	381,522.5	22,341.8
February	12,766.1	49,368.7	341,337.1	464,698.8	21,557.0
March	11,916.3	46,119.5	348,632.5	491,106.6	24,098.1
April	12,194.9	47,333.8	347,869.7	368,732.2	23,383.5
May	12,058.7	47,227.3	324,214.7	421,807.5	32,361.3
June	11,724.3	46,138.7	307,502.6	344,205.8	31,617.2
July	11,412.5	45,006.2	318,799.9	318,531.0	31,727.3
August	11,699.7	46,198.0	301,211.6	263,938.3	34,517.6
September	11,123.8	43,988.4	284,389.2	310,423.1	25,924.2
October	11,105.2	44,003.2	301,903.3	291,832.1	23,750.3
November	12,093.4	47,952.8	318,240.0	335,694.9	31,110.8
December	12,370.9	49,074.7	319,605.5	318,295.7	27,850.1
2023 January	12,688.5	50,454.1	326,589.8	296,082.5	20,261.2
February	12,816.9	50,972.3	334,843.0	464,698.8	16,795.2
March	12,510.0	49,791.0	333,177.6	406,156.4	22,834.1
April	12,837.5	51,225.3	330,716.4	302,023.1	16,019.0
May	12,432.8	50,157.0	304,184.4	302,579.1	28,205.5
June	12,160.8	49,311.3	308,113.7	281,257.4	20,124.1
July	12,362.6	50,252.9	323,096.5	213,231.1	41,819.5
August	12,555.9	51,139.8	316,559.8	233,157.2	20,945.1

Source: EURONEXT

1 Debentures and shares.

2 Belgian All Shares, average index number for the period.

18. Money market

18.10 TRANSACTIONS ON THE SECUNDARY MARKET IN DEMATERIALISED SECURITIES

Secondary market transactions in dematerialized securities recorded by the NBB's security clearing system (period averages of the daily data)								
	Treasury certificates		Linear bonds		Treasury bills and certificates of credit		Total	
	Number of transactions (1)	Amount (millions of euro) (2)	Number of transactions (3)	Amount (millions of euro) (4)	Number of transactions (5)	Amount (millions of euro) (6)	Number of transactions (7) = (1) + (3) + (5)	Amount (millions of euro) (8) = (2) + (4) + (6)
2013	280	5,926	738	13,637	39	386	1,057	19,950
2014	221	4,351	776	15,524	37	366	1,033	20,568
2015	328	7,067	1,276	25,463	51	917	1,655	33,447
2016	286	5,959	1,288	25,915	45	749	1,487	32,623
2017	146	5,555	718	27,798	33	881	897	34,233
2018	135	6,627	676	34,593	27	713	838	41,933
2019	96	3,670	738	28,043	26	593	860	32,306
2020	87	3,511	735	29,649	24	621	846	33,781
2021	136	5,451	864	37,522	24	623	1,024	43,596
2022	162	7,143	925	35,588	29	909	1,116	43,639
2022 August	150	6,473	860	37,662	25	692	1,035	44,826
September	181	9,143	975	40,378	36	1,385	1,191	50,906
October	186	9,449	921	34,736	30	1,067	1,138	45,252
November	167	7,712	937	37,346	37	1,304	1,141	46,362
December	178	7,932	918	37,615	29	809	1,124	46,355
2023 January	194	8,736	970	40,645	35	1,315	1,199	50,696
February	213	10,283	996	37,495	40	1,700	1,249	49,479
March	197	8,561	1,113	42,234	37	1,307	1,346	52,102
April	183	6,071	1,051	37,903	42	1,784	1,276	45,758
May	178	5,635	1,083	39,541	40	1,388	1,301	46,565
June	194	6,524	1,167	43,259	39	1,527	1,400	51,310
July	183	6,626	1,056	40,146	38	1,307	1,277	48,080
August	163	5,833	1,030	38,386	34	1,144	1,226	45,363

Source: NBB

N.B.: Excluding the National Bank of Belgium's open-market transactions. Including, from 19 October 1992, transactions in "scrips" and "coupons" of split linear bonds.

19. Interest rates

19.1 MAIN INTEREST RATES OF THE MONETARY POLICY OF THE EUROSYSTEM

(dates of change, yearly percentages)

	Interest rate of the main refinancing operations ¹	Interest rate of the longer-term refinancing operations ²	Interest rate of the marginal lending facilities	Interest rate of the deposit facilities
p.m. 2019				
16 March	-	-	0.25	-0.40
17 September	0.00	0.00	0.25	-0.40
18 September	-	-	0.25	-0.50
2022	27 July	0.50	0.50	0.75
	14 September	1.25	1.25	1.50
	2 November	2.00	2.00	2.25
	21 December	2.50	2.50	2.75
2023	8 February	3.00	3.00	3.25
	22 March	3.50	3.50	3.75
	10 May	3.75	3.75	4.00
	21 June	4.00	4.00	4.25
	2 August	4.25	4.25	4.50
			3.75	

Source: ECB

¹ It is the rate of the weekly tender with a maturity of two weeks. For the variable tender rate it is the weighted average rate. The dates mentioned correspond to the dates of the allocations.

² It is the rate of the monthly tender with a maturity of three or six months. The dates mentioned correspond to the dates of the allocations.

Bibliographical reference: Statistical bulletin of the National Bank of Belgium, 1999-I, p. 29.

19.2 REFERENCE INTEREST RATES ON THE SECONDARY MARKET FOR TREASURY CERTIFICATES ISSUED BY THE BELGIAN GOVERNMENT

(daily averages, yearly percentages)

	1 month	2 months	3 months	6 months	12 months
2013	0.02	0.03	0.05	0.07	0.15
2014	0.02	0.03	0.05	0.05	0.07
2015	-0.24	-0.23	-0.22	-0.22	-0.20
2016	-0.60	-0.59	-0.58	-0.58	-0.55
2017	-0.69	-0.69	-0.68	-0.65	-0.59
2018	-0.64	-0.63	-0.62	-0.60	-0.56
2019	-0.57	-0.58	-0.59	-0.59	-0.57
2020	-0.61	-0.60	-0.60	-0.59	-0.57
2021	-0.69	-0.72	-0.67	-0.68	-0.65
2022	-0.24	-0.15	0.05	0.25	0.62
2022 August	-0.29	-0.29	-0.03	0.17	0.54
September	-0.05	0.50	0.18	1.09	1.88
October	0.52	0.51	0.99	1.23	1.89
November	0.72	0.96	0.98	1.88	2.37
December	0.78	0.91	1.77	1.90	2.33
2023 January	1.48	2.02	1.96	2.53	2.86
February	2.29	2.17	2.60	2.63	2.86
March	2.34	2.62	2.66	2.88	3.06
April	2.66	2.67	2.98	2.98	3.12
May	2.69	2.92	2.94	3.19	3.29
June	3.15	3.06	3.38	3.32	3.41
July	3.23	3.47	3.45	3.58	3.70
August	3.50	3.53	3.65	3.57	3.62

Source: NBB Calculations: NBB

Bibliographical reference: Bulletin de la Banque nationale de Belgique, LXVIth year, number 5, May 1991.

19.4 MFI INTEREST RATES (MIR)

19.4.1 INTEREST RATES ON NEW BUSINESS IN EUR

19.4.1.1 INTEREST RATES ON DEPOSITS IN EUR FROM HOUSEHOLDS - NEW BUSINESS

		Overnight	With agreed maturity			Redeemable at up to 3 months notice ¹
			Up to 1 year maturity	Over 1 and up to 2 years maturity	Over 2 years maturity	
2022	July	-0.01	0.11	0.89	0.82	0.08
	August	0.00	0.37	0.96	1.00	0.09
	September	0.01	0.84	1.83	1.21	0.09
	October	0.01	1.24	2.18	1.46	0.09
	November	0.04	1.50	2.22	1.92	0.09
	December	0.04	1.74	2.37	1.94	0.09
	January	0.05	2.01	2.67	2.00	0.30
	February	0.05	2.26	2.71	2.05	0.35
	March	0.06	2.48	2.82	2.54	0.37
	April	0.07	2.65	2.90	2.42	0.38
	May	0.07	2.83	2.98	2.72	0.39
	June	0.07	3.02	3.18	2.73	0.43
	July	0.08	3.13	3.37	2.73	0.49

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including"

- More detailed data are available at <http://www.mfir.be>.

¹ Before 01/07/2016, the rate only included the basis rate. From 01/07/2016, it also includes premia (like fidelity or growth premia) if the deposits fulfill the conditions to have them.

19.4.1.2 INTEREST RATES ON DEPOSITS IN EUR FROM NON-FINANCIAL CORPORATIONS - NEW BUSINESS

		Overnight	With agreed maturity up to 1 month	With agreed maturity up to 1 year
2022	July	-0.08	-0.31	-0.01
	August	-0.03	-0.16	0.35
	September	0.01	0.60	0.77
	October	0.02	0.74	0.98
	November	0.03	0.77	1.29
	December	0.04	1.39	1.71
	January	0.05	1.81	2.02
	February	0.05	2.15	2.35
	March	0.08	2.14	2.59
	April	0.11	2.11	2.62
	May	0.11	1.69	2.68
	June	0.14	2.55	3.02
	July	0.14	2.47	3.12

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including"

- More detailed data are available at <http://www.mfir.be>.

19.4.1.3 INTEREST RATES ON LOANS IN EUR TO HOUSEHOLDS - NEW BUSINESS

	2022						2023						
	July	August	September	October	November	December	January	February	March	April	May	June	July
Advances on current account	3.94	4.05	4.19	4.41	4.54	4.70	5.35	5.44	5.56	5.68	5.60	5.71	5.95
For consumption													
Floating rate and up to 1 year initial rate fixation	5.17	5.47	5.04	6.26	5.82	5.95	5.57	5.89	5.65	5.85	5.69	5.55	5.65
Over 1 and up to 5 years initial rate fixation	4.38	4.58	4.47	4.68	5.01	5.03	5.14	5.03	5.31	5.47	5.53	5.74	6.09
Over 5 years initial rate fixation	5.47	5.75	5.72	5.69	6.01	5.91	6.56	6.38	6.53	6.67	6.87	7.36	7.90
Annual percent rate of charge	4.88	5.12	5.04	5.17	5.49	5.43	5.77	5.62	5.84	6.04	6.16	6.48	6.93
For house purchases													
Floating rate and up to 1 year initial rate fixation	2.10	2.27	2.46	2.88	3.16	3.67	3.65	4.01	4.40	4.55	4.66	4.87	4.92
Over 1 and up to 5 years initial rate fixation	2.68	2.82	3.08	3.39	3.67	3.79	4.06	4.31	4.46	4.63	4.57	4.63	4.72
Over 5 and up to 10 years initial rate fixation	2.09	2.27	2.46	2.67	2.89	3.07	3.16	3.42	3.48	3.58	3.57	3.72	3.73
Over 10 years initial rate fixation	2.09	2.30	2.48	2.62	2.76	2.91	2.99	3.11	3.17	3.19	3.28	3.38	3.36
For other purposes													
Floating rate and up to 1 year initial rate fixation	1.73	1.87	2.22	2.05	2.74	3.40	3.20	3.78	3.86	4.53	4.48	4.50	4.26
Over 1 and up to 5 years initial rate fixation	3.54	3.58	3.55	3.65	4.25	4.20	4.62	4.85	4.40	4.88	4.97	5.06	5.49
Over 5 years initial rate fixation	2.83	2.75	3.11	3.36	3.54	3.65	3.87	3.93	4.08	4.03	4.02	4.18	4.17

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".

- More detailed data are available at <http://www.mfir.be>.

19.4.1.4 INTEREST RATES ON LOANS IN EUR TO NON-FINANCIAL CORPORATIONS - NEW BUSINESS

	2022						2023						
	July	August	September	October	November	December	January	February	March	April	May	June	July
Advances on current account	1.86	1.87	2.37	2.59	2.89	3.38	3.60	3.79	4.18	4.34	4.49	4.83	4.84
Other loans up to an amount of EUR 1 million													
Floating rate and up to 1 year initial rate fixation	1.69	1.79	2.40	2.70	3.20	3.57	3.78	4.11	4.48	4.65	4.72	5.07	5.15
Over 1 and up to 5 years initial rate fixation	2.67	2.86	3.19	3.02	3.89	3.89	4.16	4.28	4.39	4.48	3.49	4.67	4.92
Over 5 years initial rate fixation	2.53	2.65	2.86	3.14	3.37	3.55	3.59	3.69	3.91	3.87	3.92	3.99	4.08
Other loans over an amount of EUR 1 million													
Floating rate and up to 1 year initial rate fixation	1.48	1.62	2.35	2.39	3.09	3.52	3.66	4.00	4.40	4.53	4.67	5.03	5.08

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".

- More detailed data are available at <http://www.mfir.be>.

19.4.2 INTEREST RATES ON OUTSTANDING AMOUNTS IN EUR

19.4.2.1 AVERAGE INTEREST RATES ON THE OUTSTANDING AMOUNTS OF DEPOSITS IN EUR WITH AGREED MATURITY FROM HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

	Deposits from households	Deposits from non-financial corporations			
		Up to 2 years	Over 2 years	Up to 2 years	Over 2 years
2022	July	0.35	1.14	-0.10	0.39
	August	0.44	1.14	0.15	0.39
	September	0.76	1.13	0.54	0.42
	October	1.15	1.13	0.86	0.78
	November	1.45	1.14	1.30	0.84
	December	1.68	1.15	1.65	0.92
2023	January	1.94	1.17	1.92	1.06
	February	2.16	1.22	2.23	1.29
	March	2.36	1.35	2.47	1.35
	April	2.51	1.41	2.66	1.66
	May	2.66	1.51	2.83	1.72
	June	2.82	1.59	3.02	1.77
	July	2.94	1.64	3.14	1.86

Source: NBB Recalculated: NBB

N.B.: - "up to" means "up to and including".

- More detailed data are available at <http://www.mfir.be>.

19.4.2.2 AVERAGE INTEREST RATES ON THE OUTSTANDING AMOUNTS OF LOANS IN EUR TO HOUSEHOLDS AND NON-FINANCIAL CORPORATIONS

		Loans to households						Loans to non-financial corporations		
		For house purchases			Consumer credit and other loans			Up to 1 year	Over 1 and up to 5 years	Over 5 years
		Up to 1 year	Over 1 and up to 5 years	Over 5 years	Up to 1 year	Over 1 and up to 5 years	Over 5 years			
2022	July	2.24	1.47	1.73	3.36	2.55	3.01	1.71	1.22	1.70
	August	2.32	1.49	1.74	3.52	2.59	3.02	1.76	1.26	1.71
	September	2.44	1.52	1.75	3.69	2.68	3.04	2.23	1.45	1.83
	October	2.62	1.55	1.77	3.87	2.76	3.03	2.46	1.66	1.92
	November	2.77	1.59	1.79	3.88	2.87	3.05	2.80	1.83	1.99
	December	3.01	1.64	1.81	4.27	2.98	3.12	3.27	2.09	2.22
2023	January	3.19	1.70	1.82	4.70	3.13	3.15	3.52	2.26	2.29
	February	3.36	1.74	1.84	4.71	3.23	3.19	3.77	2.36	2.34
	March	3.60	1.81	1.87	4.88	3.35	3.24	4.14	2.58	2.44
	April	3.79	1.86	1.89	4.97	3.48	3.28	4.36	2.73	2.49
	May	3.97	1.91	1.90	4.92	3.57	3.30	4.51	2.83	2.53
	June	4.21	1.97	1.93	5.13	3.68	3.36	4.82	2.99	2.66
	July	4.42	2.02	1.95	5.20	3.78	3.40	4.89	3.09	2.70

Calculations: NBB

N.B.: - "up to" means "up to and including".

- More detailed data are available at <http://www.mfir.be>.

19.5 LONG-TERM YIELD RATES ON THE BELGIAN SECONDARY MARKET FOR BONDS ISSUED BY THE BELGIAN PUBLIC SECTOR

(daily averages, yearly percentages)

	Reference rates by maturity							Gross interest rate of reference loan ¹
	1 year	2 years	3 years	4 years	5 years	10 years	20 years	
2017	-0.59	-0.56	-0.50	-0.39	-0.22	0.74	1.36	0.72
2018	-0.56	-0.48	-0.37	-0.22	-0.02	0.81	1.42	0.79
2019	-0.59	-0.60	-0.56	-0.47	-0.35	0.19	0.80	0.19
2020	-0.57	-0.61	-0.61	-0.56	-0.48	-0.14	0.35	-0.15
2021	-0.65	-0.67	-0.66	-0.59	-0.50	-0.02	0.51	-0.01
2022	0.65	0.78	0.94	1.09	1.21	1.75	2.15	1.73
2022 August	0.60	0.72	0.85	0.98	1.11	1.72	2.23	1.71
September	1.49	1.59	1.71	1.84	1.96	2.47	2.82	2.45
October	2.03	1.99	2.04	2.20	2.35	2.87	3.27	2.84
November	2.33	2.17	2.13	2.22	2.32	2.68	3.03	2.65
December	2.54	2.34	2.27	2.33	2.39	2.74	2.91	2.70
2023 January	2.86	2.61	2.50	2.52	2.55	2.84	3.08	2.79
February	3.02	2.83	2.74	2.72	2.72	3.02	3.26	2.96
March	3.11	2.85	2.76	2.78	2.79	3.06	3.37	3.04
April	3.24	2.84	2.69	2.73	2.75	3.04	3.40	3.06
May	3.26	2.78	2.62	2.67	2.69	3.03	3.44	3.04
June	3.53	3.05	2.87	2.85	2.82	3.05	3.39	3.05
July	3.70	3.23	3.05	3.01	2.95	3.15	3.40	3.14
August	3.63	3.22	2.99	2.92	2.92	3.23	3.59	3.22

Source: NBB Calculations: NBB

- ¹ Benchmarks:
 OLO 9,00 % 1991/2003
 OLO 7,25 % 1993/2004
 OLO 7,75 % 1994/2004
 OLO 6,50 % 1994/2005
 OLO 7,00 % 1995/2006
 OLO 6,25 % 1996/2007
 OLO 5,75 % 1997/2008
 OLO 3,75 % 1999/2008
 OLO 5,75 % 2000/2010
 OLO 5,00 % 2001/2011
 OLO 5,00 % 2002/2012
 OLO 4,25 % 2003/2013
 OLO 4,25 % 2004/2014

- OLO 3,75 % 2005/2015
 OLO 3,25 % 2006/2016
 OLO 4,00 % 2007/2017
 OLO 4,00 % 2008/2018
 OLO 4,00 % 2009/2019
 OLO 3,75 % 2010/2020
 OLO 4,25 % 2011/2021
 OLO 4,25 % 2012/2022
 OLO 2,25 % 2013/2023
 OLO 2,60 % 2014/2024
 OLO 0,80 % 2015/2025
 OLO 1,00 % 2016/2026
 OLO 0,80 % 2017/2027
 OLO 0,80 % 2018/2028
 OLO 0,90 % 2019/2029

19.7 GROSS YIELD RATES OF 10 YEAR BENCHMARK BOND ON THE SECONDARY MARKET: INTERNATIONAL COMPARISON

(daily averages, yearly percentages)

	Belgium	France	Netherlands	Germany	Italy	United Kingdom	United States	Japan
2013	2.42	2.20	1.97	1.63	4.30	2.35	2.35	0.71
2014	1.71	1.66	1.45	1.24	2.87	2.53	2.55	0.55
2015	0.85	0.84	0.69	0.53	1.70	1.83	2.14	0.36
2016	0.47	0.46	0.28	0.12	1.45	1.22	1.84	-0.05
2017	0.72	0.81	0.51	0.37	2.08	1.21	2.34	0.05
2018	0.79	0.74	0.58	0.46	2.60	1.37	2.93	0.07
2019	0.19	0.11	-0.06	-0.23	1.92	0.84	2.15	-0.10
2020	-0.15	-0.15	-0.33	-0.48	1.13	0.31	0.89	0.00
2021	-0.01	0.01	-0.19	-0.31	0.78	0.74	1.44	0.06
2022	1.73	1.70	1.45	1.18	3.11	2.38	2.96	0.23
2022	August	1.71	1.68	1.40	1.09	3.30	2.24	0.19
	September	2.45	2.40	2.13	1.82	4.15	3.36	0.24
	October	2.84	2.78	2.52	2.21	4.54	3.97	0.25
	November	2.65	2.57	2.36	2.08	4.08	3.29	0.25
	December	2.70	2.59	2.39	2.10	4.10	3.35	0.32
2023	January	2.79	2.70	2.51	2.22	4.12	3.41	0.46
	February	2.96	2.86	2.71	2.40	4.27	3.43	0.50
	March	3.04	2.92	2.76	2.40	4.25	3.56	0.36
	April	3.05	2.92	2.73	2.37	4.23	3.63	0.45
	May	3.04	2.92	2.71	2.34	4.22	3.93	0.40
	June	3.05	2.92	2.79	2.39	4.08	4.31	0.40
	July	3.14	3.02	2.83	2.49	4.15	4.40	0.46
	August	3.22	3.10	2.91	2.57	4.22	4.48	0.63

Source: NBB Calculations: NBB

N.B.: Today's bonds of reference:
 Belgium: 0.90 % OLO - 22/06/2029,
 France: 0.50 % OAT - 25/05/2029,
 Netherlands: 0.25 % Nederland - 15/07/2029, Danemark: 0.50% DGB- 15/11/2029,
 Germany: 0.25 % Bund - 15/02/2029,
 Italy: 3.00 % BTP - 01/08/2029,
 United Kingdom: 1.63 % Treasury stock - 22/10/2027,
 United States: 1.75 % Treasury note - 15/11/2029,
 Japan: 0.10 % JGB - 20/06/2029.

19.8 OFFICIAL INTEREST RATES OR INTERVENTION RATES OF FOREIGN CENTRAL BANKS

(dates of change, yearly percentages)

		Denmark		Sweden	Norway	Switzerland	United Kingdom	United States		Japan
		Rate on current account deposits	Rate on certificates of deposit	Repo for 2 weeks	Deposit facility	Policy rate ¹	Minimum lending rate	FED Funds rate	Lower limit	Upper limit
p.m.	2020 21 November	0.00	-0.60	0.00	0.00	-0.75	0.10	0.00	0.25	-0.10
2021	19 March	-0.50	-0.50		0.25					
	24 September									
	1 October	-0.60	-0.60							
	16 December						0.25			
	17 December				0.50					
2022	3 February						0.50			
	17 March						0.75	0.25	0.50	
	25 March				0.75					
	4 May		0.25							
	5 May						1.00	0.75	1.00	
	16 June						1.25	1.50	1.75	
	17 June					-0.25				
	24 June				1.25					
	6 July		0.75							
	28 July							2.25	2.50	
	4 August						1.75			
	19 August				1.75					
	21 September			1.75						
	22 September				2.25		2.25	3.00	3.25	
	23 September					0.50				
	28 October	1.25	1.25							
	3 November						3.00	3.75	4.00	
	4 November				2.50					
	30 November			2.50						
	15 December			3.00	2.75		3.50	4.25	4.50	
	16 December					1.00				
2023	2 February						4.00	4.50	4.75	
	23 March						4.25	4.75	5.00	
	24 March				3.00	1.50				
	3 May		3.50					5.00	5.25	
	4 May									
	5 May				3.25					
	11 May						4.50			
	22 June						5.00			
	23 June				3.75	1.75				
	5 July			3.75						
	27 July							5.25	5.50	
	3 August									
	18 August				4.00		5.25			

Source: NBB Calculations: SNB

¹ From 13-06-2019

Bibliographical reference: Bulletin statistique de la Banque Nationale de Belgique, 1996-I.

General remarks

In the various tables, the totals shown can differ from the sum of the items as a result of roundings.

The [publication schedule](#) for the most important economic statistics compiled by the Bank and the NAI is given on the Bank's website.

In order to meet the obligations imposed by the SDDS (the IMF's Special Data Dissemination Standard), this schedule also covers all the statistics included in the SDDS. Publication date are those given by the institution responsible for compiling the statistics; some of these institutions publish via their own media more detailed schedules for statistics than those given on the Bank's website.

Conventional signs

e	estimation
p	provisional
-	the data does not exist or is meaningless
n.	not available
p.m.	pro memoria
0 or 0,0	zero or less than the half of the last chosen unit

List of abbreviations

BIS	Bank for International Settlements
CEC	Centre for Exchange and Clearing
EC	European Community
ECB	European Central Bank
ELLIPS	Electronic Large-value Interbank Payment System
EONIA	Euro Overnight Index Average
ERM	Exchange Rate Mechanism
EU	European Union
EUR	Euro
EURIBOR	Euro Interbank Offered Rate
EURONEXT	Federation of European stock exchange
EUROSTAT	European Communities Office of Statistics
FPS Fin	Federal Public Service Finance
GDS	Directorate General Statistics
HWI	The Hamburg Institute of International Economics
IMF	International Monetary Fund
MFI	Monetary Financial Institution
NACE	Classification of Economic Activities in the European Community
NAI	National Accounts Institute
NBB	National Bank of Belgium
NEO	National employment office
NSI	National Statistical Institute
OLO	Linear Bond
VAT	Value Added Tax

Orders

On the website of the National Bank of Belgium, via the "[e-service](#)", you can take a free e-mail subscription to this publication. It will be sent by e-mail on the date of publication.

More informations

We suggest people wanting more information on the contents, the methodology, the methods of calculation and the sources to get in touch with the Statistical Information Systems of the National Bank of Belgium.

Tel. +32 2 221 21 37

datashop@nbb.be

Editor

Roeland Beerten

Head of the General Statistics Department

National Bank of Belgium
Limited Liability company

RLP Brussels — Company's number: 0203.201.340

Registered office: boulevard de Berlaimont 14 — BE-1000 Brussels

www.nbb.be

© Illustrations: National Bank of Belgium

Layout: NBB General Statistics

Cover: NBB AG — Prepress & Image

Published in September 2023